

GENERAL FUND CASH FLOW SCHEDULE
CITY OF SAN DIEGO
Fiscal Year 2012
General Fund Cash Flow Summary
(In Thousands)

Month	July	August	September	October	November	December	Total
General Fund Beginning Cash Balance	\$ 108,895	\$ 5,212	\$ (7,649)	\$ (25,660)	\$ (77,032)	\$ (89,774)	
RECEIPTS:							
Property Tax	2,358	3,999	4,034	3,764	10,769	97,584	\$ 122,508
Triple Flip	-	-	-	-	-	-	-
Sales Tax	16,059	14,483	15,307	10,501	14,562	18,802	89,714
Safety Sales Tax	-	655	567	557	560	685	3,024
Transient Occupancy Tax	5,833	9,878	8,408	5,075	5,107	7,054	41,355
Property Transfer Tax	495	-	462	487	421	492	2,357
Licenses and Permits	1,867	2,196	2,097	1,926	1,665	2,392	12,143
Fines, Forfeitures and Penalties	2,561	3,163	3,269	920	793	2,305	13,011
Investment Income	-	-	-	-	-	-	-
Franchise Fees	-	15,921	718	295	14,438	3,056	34,428
Rents and Concessions	3,975	5,887	4,507	3,292	3,409	2,595	23,665
Motor Vehicle License Fees	2,838	-	681	-	-	-	3,519
Revenue from Other Agencies	(121)	569	233	521	89	1	1,292
Charges for Current Services	2,862	4,880	9,434	900	2,059	8,654	28,789
Other Financing Sources	(4)	2,787	13,255	53	(12)	4,816	20,895
Other Revenue	(51)	304	293	187	319	(133)	919
TRAN Note	¹ 161,000	-	-	-	-	-	161,000
TOTAL RECEIPTS	<u>199,672</u>	<u>64,722</u>	<u>63,265</u>	<u>28,478</u>	<u>54,179</u>	<u>148,303</u>	<u>558,619</u>
DISBURSEMENTS:							
Salaries and Wages	77,477	40,804	51,776	35,818	38,167	38,048	282,090
Retirement Advance	² 186,486	-	-	-	-	-	186,486
Fringe Benefits	11,170	12,071	4,312	9,626	9,677	11,881	58,737
Supplies and Services	13,489	19,859	21,016	30,537	15,061	14,023	113,985
Data Processing	5,204	1,264	1,206	1,059	647	2,202	11,582
Energy	1,479	3,169	2,190	2,507	2,438	1,348	13,131
Capital Outlay	79	416	776	303	931	108	2,613
McGuigan Payment	7,971	-	-	-	-	-	7,971
Note - Principal	-	-	-	-	-	-	-
Note - Interest	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	<u>303,355</u>	<u>77,583</u>	<u>81,276</u>	<u>79,850</u>	<u>66,921</u>	<u>67,610</u>	<u>676,595</u>
Total Change in Cash	(103,683)	(12,861)	(18,011)	(51,372)	(12,742)	80,693	<u>\$ (117,976)</u>
General Fund Ending Cash Balance	<u>\$ 5,212</u>	<u>\$ (7,649)</u>	<u>\$ (25,660)</u>	<u>\$ (77,032)</u>	<u>\$ (89,774)</u>	<u>\$ (9,081)</u>	
Policy Fund Beginning Cash Balance	³ \$ 82,547	\$ 80,618	\$ 81,980	\$ 82,640	\$ 96,153	\$ 101,710	
Policy Fund Net Transactions	⁴ (1,929)	1,362	660	13,513	5,557	1,987	
Policy Fund Ending Cash Balance	<u>80,618</u>	<u>81,980</u>	<u>82,640</u>	<u>96,153</u>	<u>101,710</u>	<u>103,697</u>	
Total Ending Cash Balance	<u>\$ 85,830</u>	<u>\$ 74,331</u>	<u>\$ 56,980</u>	<u>\$ 19,121</u>	<u>\$ 11,936</u>	<u>\$ 94,616</u>	
REPAYMENT FUND							
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Receipts	-	-	-	-	-	49,650	
Disbursements	-	-	-	-	-	-	
Ending Cash Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,650</u>	

Debt Service Coverage

Note: Amounts reported for July through December are actual results; however, the FY12 interim closing procedures are still in progress and amounts will fluctuate until complete.

Footnotes:

¹ Note Borrowing: Principal amount of \$161,000,000; multiple maturities with final maturity of May 31, 2012.

² General Fund portion of the Fiscal Year 2011 ARC payment. This advance includes amounts advanced on behalf of other funds which are refunded to the General Fund throughout the fiscal year, and therefore, are not fully expended in the General Fund.

³

Beginning cash balance of the policy funds is comprised of amounts available to the General Fund as determined with the advice of the City's Tax Counsel.

⁴ Policy fund activity is shown in the aggregate (receipts less disbursements).