



**MAYOR KEVIN L. FAULCONER  
CITY OF SAN DIEGO**

FOR IMMEDIATE RELEASE  
Friday, March 21, 2014

CONTACT:  
Craig Gustafson at (619) 453-9880 or [cgustafson@sandiego.gov](mailto:cgustafson@sandiego.gov)

NEWS RELEASE

**City to Sever Ties with Balboa Park Celebration Inc.**  
*Dissolving agreement first step in City taking over centennial celebration*

San Diego, CA – Mayor Kevin L. Faulconer and City Attorney Jan Goldsmith announced today that the City has reached mutual agreement with Balboa Park Celebration Inc. to terminate the contract that charged the group with organizing a 2015 centennial celebration.

As part of the deal, the City will not be assuming BPCI's obligations or liabilities and the organization will be responsible for reporting publicly how it spent City funding. The termination of BPCI's Memorandum of Understanding related to the centennial celebration will be docketed for City Council discussion the week of April 7.

In response to a request from the City Attorney's Office, BPCI confirmed that it stopped spending City funds as of Feb. 26 and has about \$274,000 in City funds remaining.

###