

City of San Diego  
Park and Recreation Board  
**SAN DIEGO REGIONAL PARK IMPROVEMENT FUND OVERSIGHT COMMITTEE**

August 19, 2010

**MINUTES**

***“WE ENRICH LIVES THROUGH QUALITY PARKS AND PROGRAMS”***

**Meeting Held at:**

City Administration Building  
Council Chambers, 12<sup>th</sup> Floor  
202 C Street  
San Diego, CA 92101

**Mailing Address is:**

City of San Diego  
202 C Street, MS 37C  
San Diego, California 92101

**Members Present**

Wilbur Smith, Chair  
Bruce Brown  
Rick Bussell  
Claudia Dunaway  
Vicki Granowitz  
Norman Greene  
Roz King  
David Kinney  
Olivia Puentes-Reynolds

**Members Absent**

William Diehl

**City Staff Present**

Stacey LoMedico  
Jo-Ann Novak  
Shannon Thomas  
Ken Whitfield

**CALL TO ORDER** – The Chair called the meeting to order at 4:15 p.m.

**APPROVAL OF THE MINUTES OF MAY 20, 2010**

**MOTION: MOVED/SECONDED Mr. Bussell/Mr. Greene**

A motion was made by Mr. Bussell and seconded by Mr. Greene to approve the May 20, 2010 meeting minutes. Vote was unanimously approved with Claudia Dunaway abstaining (8-0).

**REQUEST FOR CONTINUANCE** – None

**COMMUNICATIONS** – None

(Limited to items not on the agenda. Each one will be limited to three minutes and is not debatable.)

**WORKSHOP**

**Mission Bay Park Lease Revenues Year-End Report**

Mr. Whitfield, City Comptroller, distributed a detailed Mission Bay Lease Revenue – Unaudited spreadsheet and a Schedule of Mission Bay Park Lease Revenue. In prior reports Mr. Whitfield

reported on cash collected but has revised this practice to report on the amount of invoices applicable to a particular month.

The City Auditor staff will audit the Mission Bay Lease Revenue numbers in the next couple of months.

Based on the current analysis, the Regional Parks Improvement Fund will receive \$1,509,786. This is subject to change after the audit. The Mission Bay Park Improvement Fund did not reach the \$2.5 million threshold amount for Fiscal Year 2010 through 2014 and will not receive funds for this year.

Mr. Whitfield stated that all of the Mission Bay lease property rents are audited by the Treasury department on a three year or more frequent schedule. Should it be discovered through our revenue audit process that there is additional rent money owed to the City, the additional revenue will be added to the Mission Bay Lease Revenue Account in the year that it is invoiced, and will not retroactively be posted into prior periods. This is consistent with the practice that once the final numbers for a fiscal year are closed and audited by the City Auditor, that report becomes final and will not change.

Mr. Whitfield will provide quarterly reports that show the fund and how much interest has been earned on the money in the fund. Next year detailed Mission Bay Lease Revenue report will be the actual prior year amounts instead of an average amount.

The Board Members had the following comments:

Mr. Bussell stated he was pleased that funds are going to the regional parks and thanked Mr. Whitfield for being a member of the team.

Mr. Smith asked if Mr. Whitfield will be bringing all the leases current. (Mr. Whitfield stated this question is for Jim Barwick, Real Estate Assets Department Director or Kristen Geitz, Assets Manager, Real Estate Assets Department.)

Ms. LoMedico reminded the Park and Recreation Board Members, the Park and Recreation Department staff will put together potential uses for the fund source based on unfunded "Needs List" and will present to the San Diego Regional Park Improvement Fund Oversight Committee at a future meeting.

ADJOURNMENT – The meeting was adjourned at 4:30 p.m.

Next Meeting: To Be Determined

Submitted by,

Stacey LoMedico  
Park and Recreation Director