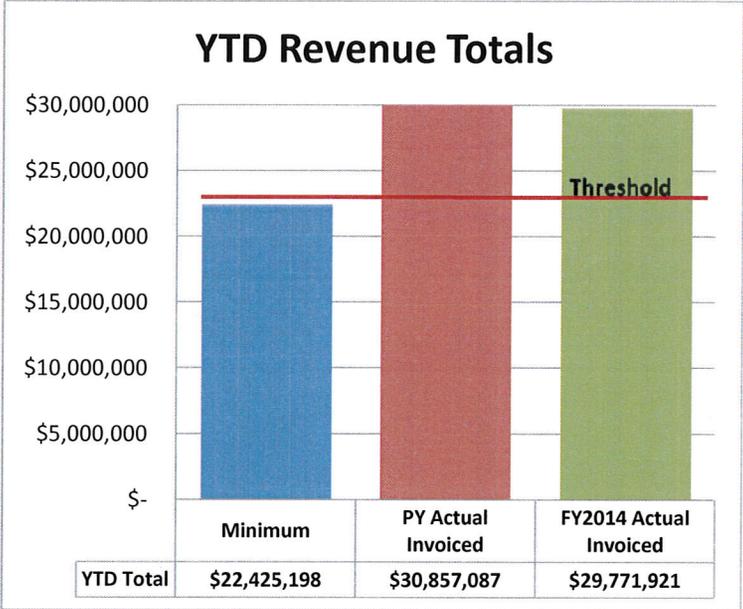


Schedule of Mission Bay Park Lease Revenue

Prepared by: The Office of the City Comptroller
Gina Springer

Account Title: **Mission Bay Park Lease Revenue**
Revenue Account Number: **418108**

Fiscal Year 2014	Unaudited Revenue	
	Invoiced	YTD Cumulative
Audit/Other	\$ 245,966	\$ 245,966
July	\$ 4,609,499	\$ 4,855,465
August	\$ 4,007,789	\$ 8,863,254
September	\$ 2,236,526	\$ 11,099,779
October	\$ 2,013,242	\$ 13,113,021
November	\$ 1,583,779	\$ 14,696,800
December	\$ 1,854,877	\$ 16,551,677
January	\$ 1,534,208	\$ 18,085,885
February	\$ 1,589,148	\$ 19,675,033
March	\$ 2,175,053	\$ 21,850,086
April	\$ 2,423,692	\$ 24,273,778
May	\$ 2,341,173	\$ 26,614,950
June	\$ 3,156,970	\$ 29,771,921 *



* Revenues are based on customer invoices subject to year-end audit adjustments

City Charter Article V, Section 55.2 (a)7

Mission Bay Park Lease Revenues means all revenues collected by the City of San Diego from commercial and non-profit sources within Mission Bay Park, including but not limited to all monetary consideration received under leases of city owned property within Mission Bay Park, as well as revenue collected from contracts for concessions or any other revenues collected for the use of city owned property within Mission Bay Park. The term does not include revenue from the Mission Bay Golf Course, unless privately leased; mooring fees; any revenues from taxes including but not limited to Transient Occupancy Taxes, sales taxes, possessory interest taxes, property taxes; or permit fees such as park and recreation fees or special event fees to the extent those fees are levied to recover actual costs incurred by the City of San Diego.

Mission Bay Lease Revenue - FY2014

Prepared by: Office of the City Comptroller

SAP #	Business Name	Legal Lessee Name	Revenue Type	FY2014 Recorded Revenue												Audit/Other	Total		
				Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14				
R00270/R15495	SD Mission Bay Boat & Ski Club	SD Mission Bay Boat & Ski Club	Invoiced	-	8,648	8,648	9,574	9,574	9,574	9,574	9,574	9,574	9,574	9,574	9,574	9,574	9,574	\$ 113,036	
	Ending: 04/30/1988	Beginning: 5/1/1981	PY Actual Inv.	8,339	8,339	8,339	8,339	8,339	8,648	8,648	8,648	8,648	8,648	8,648	8,648	8,648	8,648	\$ 102,226	
	Function: Power Boat Club		Minimum	8,339	8,339	8,339	8,339	8,339	8,339	8,339	8,339	8,339	8,339	8,341	8,341	8,342	8,342	\$ 100,070	
R09896	Mission Bay Yacht Club	Mission Bay Yacht Club	Invoiced	-	24,024	24,024	24,024	26,598	26,598	26,598	26,598	26,598	26,598	26,598	26,598	26,598	26,598	47,770	\$ 332,621
	Ending: 7/31/2037	Beginning: 8/1/2012	PY Actual Inv.	23,170	23,170	23,170	24,024	24,024	24,024	24,024	24,024	24,024	24,024	24,024	24,024	24,024	24,024	\$ 285,721	
	Function: Yacht Club		Minimum	23,170	23,170	23,170	23,170	23,170	23,170	23,170	23,170	23,170	23,170	23,171	23,172	23,173	23,173	\$ 278,041	
R00061	Dana Inn and Marina	Bartell Hotels	Invoiced	168,934	145,513	90,700	101,952	70,413	73,450	73,450	73,450	90,780	110,323	104,538	130,933	-	-	\$ 1,234,436	
	Ending: 11/30/2050	Beginning: 12/1/2000	PY Actual Inv.	160,093	143,419	91,748	92,945	64,476	73,450	73,450	73,450	73,450	73,450	73,450	96,860	130,029	\$ 1,146,820		
	Function: Hotel, Coffee Shop, Marina		Minimum	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,451	73,452	73,453	73,453	\$ 881,406		
R12496	Bahia Resort Hotel	Bh Partnership	Invoiced	215,368	199,098	135,185	88,273	96,250	96,250	98,732	113,124	132,308	126,053	150,602	169,260	124,088	-	\$ 1,744,591	
	Ending: 3/31/2031	Beginning: 3/17/1966	PY Actual Inv.	193,004	163,231	8,715	99,310	79,488	84,241	87,968	72,235	113,217	116,024	114,891	151,988	\$ 1,284,312			
	Function: Hotel, Restaurant, Marina		Minimum	81,052	81,052	81,052	81,052	81,052	81,052	81,052	81,052	81,052	81,053	81,054	81,055	81,055	\$ 972,635		
R00184	Hilton San Diego Resort	LHO Mission Bay Rosie Hotel, LP	Invoiced	276,090	258,408	196,557	184,693	136,083	135,281	172,858	177,652	224,543	217,823	210,504	235,616	-	-	\$ 2,426,109	
	Ending: 12/31/2045	Beginning: 1/1/1996	PY Actual Inv.	255,217	237,334	283,769	215,196	135,281	135,281	150,040	146,569	175,971	182,357	186,669	205,670	\$ 2,309,354			
	Function: Hotel, Restaurant, Dock		Minimum	135,281	135,281	135,281	135,281	135,281	135,281	135,281	135,281	135,281	135,282	135,283	135,284	135,284	\$ 1,623,380		
R00002	Driscoll Mission Bay LLC	Driscoll Mission Bay LLC	Invoiced	37,260	34,085	29,501	28,748	28,267	27,496	26,523	26,515	29,795	31,470	35,804	38,866	-	-	\$ 374,330	
	Ending: 3/4/2029	Beginning: 3/5/1979	PY Actual Inv.	41,279	39,626	30,342	27,166	26,447	22,107	26,882	26,444	26,276	27,770	33,572	32,955	\$ 360,864			
	Function: Boat Repair, Storage, Marina		Minimum	24,503	24,503	24,503	24,503	24,503	24,503	24,503	24,503	24,504	24,504	24,505	24,506	24,506	\$ 294,037		
R00354	Dana Landing Marina	Wesco Sales Corp	Invoiced	27,711	27,565	23,259	21,165	21,165	21,165	21,165	21,165	21,165	21,165	21,165	23,546	25,444	-	\$ 275,681	
	Ending: 7/31/2020	Beginning: 8/1/1995	PY Actual Inv.	22,343	32,115	23,710	21,165	21,165	21,165	21,165	21,165	21,165	21,165	21,165	21,478	23,627	\$ 271,428		
	Function: Marina & Related Uses		Minimum	21,165	21,165	21,165	21,165	21,165	21,165	21,165	21,165	21,165	21,166	21,167	21,168	21,168	\$ 253,986		
R00052	Sea World	Sea World, Inc.	Invoiced	2,555,496	2,066,568	910,483	805,484	628,814	937,604	468,670	468,601	879,101	1,064,509	922,897	1,414,807	-	-	\$ 13,123,034	
	Ending: 6/30/2048	Beginning: 7/1/1998	PY Actual Inv.	2,610,400	1,980,653	923,013	846,436	609,788	857,247	463,934	514,353	1,169,984	1,083,151	1,107,983	1,797,989	\$ 13,964,931			
	Function: Marine Park		Minimum	799,514	799,514	799,514	799,514	799,514	799,514	799,514	799,514	799,515	799,516	799,517	799,517	799,517	\$ 9,594,174		
R00139	Everingham Bros Bait Co	Everingham Bros Bait Co	Invoiced	-	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	\$ 51,840	
	Ending: 5/30/2029	Beginning: 5/20/2009	PY Actual Inv.	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	\$ 48,000	
	Function: Retail & Wholesale Live Bait		Minimum	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,001	4,002	4,003	4,003	\$ 48,006		
R00253	Mission Bay Aquatic Center	Associated Students SDSU/Regents Of UCSD	Invoiced	-	-	-	-	-	-	-	-	-	-	-	48,963	42,262	-	\$ 91,225	
	Ending: 8/31/2023	Beginning: 8/20/2008	PY Actual Inv.	-	32,507	-	-	-	-	-	-	-	-	-	-	-	-	\$ 32,507	
	Function: Aquatic Sports Programming		Minimum	-	-	25,988	-	-	-	-	-	-	-	-	-	-	-	\$ 25,988	
R00104	Campland On The Bay	Campland, LLC	Invoiced	337,708	264,842	128,290	88,280	84,548	82,387	80,264	86,021	105,443	119,634	138,456	200,052	-	-	\$ 1,715,925	
	Ending: 11/7/2017	Beginning: 11/8/1967	PY Actual Inv.	325,811	249,150	131,992	81,241	80,121	74,515	70,358	73,616	112,425	96,323	122,554	185,915	\$ 1,604,021			
	Function: Campground		Minimum	74,315	74,315	74,315	74,315	74,315	74,315	74,315	74,315	74,315	74,316	74,317	74,318	74,318	\$ 891,786		
R00297	Sportsmen'S Seafood Co Inc	Joseph Busalacchi	Invoiced	8,697	11,559	6,207	4,644	-	-	-	-	-	-	-	-	-	-	\$ 31,108	
	Ending: 4/30/2012	Beginning: 5/1/1987	PY Actual Inv.	6,862	9,347	9,352	7,367	3,129	3,129	3,129	3,129	3,129	4,132	4,365	5,050	5,810	-	\$ 64,802	
	Function: Park Related Restaurant, Etc.		Minimum	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,130	3,131	3,132	\$ 37,558		
R05898	Mission Bay Sportcenter	Gleason, Richard & Debra	Invoiced	25,990	23,249	12,006	7,251	5,795	6,952	6,952	8,959	13,473	15,609	22,530	26,885	-	-	\$ 175,651	
	Ending: 07/20/2031	Beginning: 07/21/2011	PY Actual Inv.	20,894	18,339	10,228	4,347	5,902	4,120	4,300	4,214	7,821	7,470	11,162	15,350	\$ 114,148			
	Function: Aquatics, Sailing Center		Minimum	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,834	5,835	5,836	5,836	\$ 70,006		
R00097	Catamaran Pier	Braemar Partnership/9th & A LP	Invoiced	11,543	10,597	4,181	1,901	1,023	826	871	998	3,284	3,538	4,446	7,400	-	-	\$ 50,610	
	Ending: 11/30/2014	Beginning: 12/1/2004	PY Actual Inv.	10,418	9,751	4,437	1,546	798	362	594	709	1,616	1,772	3,054	6,285	\$ 41,340			
	Function: Dock Facility, Boat Berthing		Minimum	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,979	1,978	1,980	1,980	\$ 23,724		
R00183	SD Paradise Point Resort	LHO Mission Bay Hotel, L.P.	Invoiced	393,178	423,250	269,210	282,967	186,263	156,646	258,653	241,939	275,637	288,684	304,023	365,516	-	-	\$ 3,445,966	
	Ending: 5/31/2050	Beginning: 6/1/2000	PY Actual Inv.	419,478	417,847	195,176	262,242	187,147	152,485	211,202	229,295	279,834	255,034	267,387	353,550	\$ 3,230,677			
	Function: Hotel & Marina		Minimum	208,666	208,666	208,666	208,666	208,666	208,666	208,666	208,666	208,666	208,667	208,668	208,669	208,669	\$ 2,503,998		
R02096	Marina Village	Retirement Fund Trust Of Plumbing	Invoiced	60,855	66,086	57,725	64,149	53,645	52,445	51,170	48,801	53,521	54,727	62,364	61,325	-	-	\$ 686,814	
	Ending: 4/30/2027	Beginning: 5/1/1977	PY Actual Inv.	59,113	64,909	60,107	59,762	53,493	55,343	48,828	48,502	54,565	51,584	59,963	60,128	\$ 676,297			
	Function: Marina & Shops		Minimum	39,396	39,396	39,396	39,396	39,396	39,396	39,396	39,396	39,396	39,397	39,398	39,399	39,399	\$ 472,756		

SAP #	Business Name	Legal Lessee Name	Revenue Type	FY2014 Recorded Revenue												Audit/Other	Total	
				Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14			
R00087	William D. Evans	Bahia Sternwheelers Inc/02	Invoiced	-	-	-	-	-	-	-	-	-	-	-	-	-	209	\$ 209
	Ending: 9/11/1991	Beginning: 9/12/1986	PY Actual Inv.	5,634	7,947	10,155	7,718	5,634	9,205	5,634	5,634	9,530	2,885	-	-	-	\$ 69,978	
	Function: Sightseeing Boat		Minimum	5,634	5,634	5,634	5,634	5,634	5,634	5,634	5,634	5,634	5,635	5,636	5,637	5,637	\$ 67,617	
R00271	SD Rowing Club/Intercollegiate Rowing	SD Rowing Club/Intercollegiate Rowing	Invoiced	-	1,086	1,086	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	11,603	\$ 24,600
	Ending: 7/31/2013	Beginning: 8/1/1988	PY Actual Inv.	1,048	1,048	1,048	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	\$ 12,919	
	Function: Rowing & Storage Facility		Minimum	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,049	1,050	1,051	1,051	\$ 12,576	
R00096	Catamaran Beach Concession	Braemar Partnership/03	Invoiced	42	42	42	42	42	42	42	42	42	42	42	42	42	-	\$ 500
	Ending: 11/30/2014	Beginning: 12/1/2004	PY Actual Inv.	42	42	42	42	42	42	42	42	42	42	42	42	42	\$ 500	
	Function: Chair, Umbrella, Food Concession		Minimum	42	42	42	42	42	42	42	42	42	42	43	44	45	\$ 510	
R04996/R15897	Hanohano Outrigger Canoe Club	Hanohano Outrigger Canoe Club	Invoiced	-	301	301	301	334	334	334	312	1,001	1,335	334	334	1,115	\$ 6,337	
	Ending: 12/31/2012	Beginning: 04/01/2011	PY Actual Inv.	291	291	291	301	301	301	301	301	301	301	301	301	301	\$ 3,585	
	Function: Outrigger Canoes, Equipment Storage		Minimum	274	274	274	274	274	274	274	274	274	275	276	277	\$ 3,294		
R10296	Hyatt Regency Islandia	CHSP Mission Bay LLC	Invoiced	349,516	309,011	227,576	225,692	192,020	181,563	191,621	241,862	247,354	271,159	245,820	291,154	-	\$ 2,974,348	
	Ending: 1/31/2056	Beginning: 1/9/2006	PY Actual Inv.	360,736	324,005	220,377	268,336	182,312	165,394	195,967	206,208	247,259	264,163	240,489	275,325	-	\$ 2,950,571	
	Function: Hotel, Restaurant, Marina, Sportfishing		Minimum	165,394	165,394	165,394	165,394	165,394	165,394	165,394	165,394	165,394	165,395	165,396	165,397	-	\$ 1,984,738	
R11495	Quivera Rd	Verizon Wireless LLC	Invoiced	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	Ending: 8/31/2022	Beginning: 8/31/2012	PY Actual Inv.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	Function: Equipment enclosure and a light standard		Minimum	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
R00278	Seaforth Sportfishing Corp.	Seaforth Sportfishing Corp.	Invoiced	141,109	129,290	106,484	67,716	36,402	35,721	35,986	33,406	49,142	50,804	63,210	87,142	4,103	\$ 840,513	
	Ending: 11/30/2047	Beginning: 11/8/2007	PY Actual Inv.	102,229	131,082	107,788	71,075	36,463	31,498	32,902	28,371	47,532	47,213	53,334	74,580	-	\$ 764,068	
	Function: Sportfishing Headquarters		Minimum	44,314	44,314	44,314	44,314	44,314	44,314	44,314	44,314	44,314	44,314	44,314	44,314	44,314	\$ 531,768	
R03495/R15097	SD Canoe & Kayak Team	SD Canoe & Kayak Team	Invoiced	-	247	740	740	740	740	740	328	328	328	328	328	644	\$ 6,233	
	Ending: 1/30/2015	Beginning: 2/1/2014	PY Actual Inv.	238	238	238	247	247	247	247	247	247	247	247	247	-	\$ 2,935	
	Function: Storage and Access		Minimum	-	-	-	-	-	-	-	328	328	328	328	328	-	\$ 1,640	
R12598	Catamaran Beach Concession	Braemar Partnership	Invoiced	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	Ending: 11/30/2014	Beginning: 8/15/2013	PY Actual Inv.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	Function: Beach chairs, umbrellas and movies		Minimum	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
R13995	Kai Elua Outrigger Canoe Club	Kai Elua Outrigger Canoe Club	Invoiced	-	-	-	124	124	124	124	124	124	124	124	124	124	-	\$ 1,240
	Ending: 09/30/2014	Beginning: 10/1/2013	PY Actual Inv.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	Function: Outrigger Canoe Storage		Minimum	-	-	-	124	124	124	124	124	124	124	124	124	124	-	\$ 1,116
R14195	SD Alliance for Asian Pacific Islanders	SD Alliance for Asian Pacific Islanders	Invoiced	-	-	-	-	155	155	155	155	155	155	155	155	155	-	\$ 1,240
	Ending: 10/31/2014	Beginning: 11/01/2013	PY Actual Inv.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	Function: Boat Storage		Minimum	-	-	-	-	155	155	155	155	155	155	155	155	155	-	\$ 1,240
R14895	Sportsmen's Seafood Co Inc.	Sportsmen's Seafood Co Inc.	Invoiced	-	-	-	-	-	4,000	4,203	4,000	6,007	4,360	9,601	10,777	-	\$ 42,948	
	Ending: 11/20/2016	Beginning: 11/27/2013	PY Actual Inv.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	Function: Park Related Restaurant, Etc.		Minimum	-	-	-	-	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	-	\$ 25,034
R15796	Rell Sunn Educational Fund, Inc.	Rell Sunn Educational Fund, Inc.	Invoiced	-	-	-	-	-	-	-	-	155	155	155	155	155	-	\$ 775
	Ending: 02/28/2015	Beginning: 03/01/2014	PY Actual Inv.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	-	\$ #N/A
	Function: Boat Storage/Access		Minimum	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
			TOTAL	4,609,499	4,007,789	2,236,526	2,013,242	1,583,779	1,854,877	1,534,208	1,589,148	2,175,053	2,423,692	2,341,173	3,156,970	245,966	29,771,921	
			TOTAL	4,630,637	3,898,389	2,148,034	2,103,890	1,529,683	1,727,891	1,434,701	1,492,242	2,383,125	2,273,074	2,362,793	3,357,547	-	29,342,005	
			TOTAL	1,720,496	1,720,496	1,746,483	1,720,620	1,723,904	1,723,904	1,723,904	1,724,232	1,724,232	1,724,252	1,724,272	1,724,292	-	20,701,086	

Calculation Formula for the San Diego Regional Parks Improvement Fund

Prepared by: Gina Springer
January 29, 2010

	Example 1	Example 2	Example 3
Mission Bay Park Lease Revenues	\$ 27,000,000	\$ 24,000,000	\$ 35,000,000
Threshold Amount for FY 2010 through 2014	\$ 23,000,000	\$ 23,000,000	\$ 23,000,000
MBP Lease Revenues in Excess of the Threshold	\$ 4,000,000	\$ 1,000,000	\$ 12,000,000
Allocation to San Diego Regional Parks Improvement Fund	\$ 2,500,000	\$ 1,000,000	\$ 3,000,000
<i>25% of MBP Lease Revenues in Excess of Threshold or \$2,500,000 or MBP Lease Revenue in Excess of the Threshold if that amount is less than \$2,500,000</i>			
Allocation to Mission Bay Park Improvement Fund	\$ 1,500,000	\$ -	\$ 9,000,000
<i>75% of MBP Lease Revenues in Excess of the Threshold or the remainder of the funds if less than 75% is available after the Allocation to the San Diego Regional Parks Improvement Fund</i>			

City Charter Article V, Section 55.2 (b)

Mission Bay Park Lease Revenues up to the threshold amount in each fiscal year shall be deposited into the San Diego General Fund and may be used for any municipal purpose, including but not limited to, police, fire, streets, sewers, water delivery, roads, bridges, and operation of parks. All Mission Bay Park Lease Revenues in excess of the threshold amount shall be allocated in the City of San Diego budget to two distinct funds. Twenty-five percent (25%) of the Mission Bay Park Lease Revenues in excess of the threshold amount, or two million five hundred thousand dollars (\$2,500,000) whichever is greater, shall be allocated to the San Diego Regional Parks Improvement Fund that solely benefits the San Diego Regional Parks and seventy-five percent (75%) of the Mission Bay Park Lease Revenues over the threshold amount, or the remainder of those revenues if less than 75% is available after the allocation to the San Diego Regional Parks Improvement Fund, shall be allocated to the Mission Bay Park Improvement Fund that solely benefits the Mission Bay Park Improvement Zone. The threshold amount shall be \$23 million beginning fiscal year 2010 and ending fiscal year 2014. The threshold amount shall be \$20 million beginning fiscal year 2015 and shall remain \$20 million thereafter.

Points of Clarification regarding the Calculation for the Regional Parks Improvement Fund

The new Regional Parks Improvement Fund was established effective July 1, 2009 to satisfy the new language in City Charter Article V, Section 55.2 *Mission Bay Park and Regional Parks Improvement Funds*. The accounting code string for the Regional Parks Improvement Fund in the City accounting system is 200391.

Mission Bay Park Lease Revenues must exceed the threshold of \$23,000,000 for FY2014 in order for there to be money available for a possible funding. The definition of Mission Bay Park Lease Revenue is coded in City Charter Article V, Section 55.2 (a)7.

The funding of the San Diego Regional Parks Improvement Fund is funded first before money is available for the Mission Bay Park Improvement Fund. There must be more than \$2,500,000 available in excess revenue over the threshold before funding will begin for the Mission Bay Park Improvement Fund (see examples above).

Funding is done once a year on August 15th, based on the prior year fiscal year Mission Bay Park Lease Revenues. For FY2014, the year is July 1, 2013 to June 30, 2014. The next funding, if earned, will be on August 15, 2014. Funding is subject to audit adjustment if discovered after August 15th. Revenue audit adjustments for Leasees (performed by the Treasury Department) are considered earned in the period that an audit adjustment is invoiced(credited).

Calculation Formula for Mission Bay Park Improvement Fund

Prepared by: Gina Springer
January 29, 2010

	Example 1	Example 2	Example 3
Mission Bay Park Lease Revenues	\$ 27,000,000	\$ 24,000,000	\$ 35,000,000
Threshold Amount for FY 2010 through 2014	\$ 23,000,000	\$ 23,000,000	\$ 23,000,000
MBP Lease Revenues in Excess of the Threshold	\$ 4,000,000	\$ 1,000,000	\$ 12,000,000
Allocation to San Diego Regional Parks Improvement Fund <i>25% of MBP Lease Revenues in Excess of Threshold or \$2,500,000 or MBP Lease Revenue in Excess of the Threshold If that amount is less than \$2,500,000</i>	\$ 2,500,000	\$ 1,000,000	\$ 3,000,000
Allocation to Mission Bay Park Improvement Fund <i>75% of MBP Lease Revenues in Excess of the Threshold or the remainder of the funds if less than 75% is available after the Allocation to the San Diego Regional Parks Improvement Fund</i>	\$ 1,500,000	\$ -	\$ 9,000,000

City Charter Article V, Section 55.2 (b)

Mission Bay Park Lease Revenues up to the threshold amount in each fiscal year shall be deposited into the San Diego General Fund and may be used for any municipal purpose, including but not limited to, police, fire, streets, sewers, water delivery, roads, bridges, and operation of parks. All Mission Bay Park Lease Revenues in excess of the threshold amount shall be allocated in the City of San Diego budget to two distinct funds. Twenty-five percent (25%) of the Mission Bay Park Lease Revenues in excess of the threshold amount, or two million five hundred thousand dollars (\$2,500,000) whichever is greater, shall be allocated to the San Diego Regional Parks Improvement Fund that solely benefits the San Diego Regional Parks and seventy-five percent (75%) of the Mission Bay Park Lease Revenues over the threshold amount, or the remainder of those revenues if less than 75% is available after the allocation to the San Diego Regional Parks Improvement Fund, shall be allocated to the Mission Bay Park Improvement Fund that solely benefits the Mission Bay Park Improvement Zone. The threshold amount shall be \$23 million beginning fiscal year 2010 and ending fiscal year 2014. The threshold amount shall be \$20 million beginning fiscal year 2015 and shall remain \$20 million thereafter.

Points of Clarification regarding the Calculation for the Mission Bay Park Improvement Fund

The new Mission Bay Park Improvement Fund was established effective July 1, 2009 to satisfy the new language in City Charter Article V, Section 55.2 *Mission Bay Park and Regional Parks Improvement Funds*. The new accounting code string for the Mission Bay Park Improvement Fund in the City accounting system is 200386.

Mission Bay Park Lease Revenues must exceed the threshold of \$23,000,000 for FY2014 in order for there to be money available for a possible funding. The definition of Mission Bay Park Lease Revenue is coded in City Charter Article V, Section 55.2 (a)7.

The funding of the San Diego Regional Parks Improvement Fund is funded first before money is available for the Mission Bay Park Improvement Fund. There must be more than \$2,500,000 available in excess revenue over the threshold before funding will begin for the Mission Bay Park Improvement Fund (see examples above).

Funding is done once a year on August 15th, based on the prior year fiscal year Mission Bay Park Lease Revenues. For FY2014, the year is July 1, 2013 to June 30, 2014. The next funding, if earned, will be on August 15, 2014. Funding is subject to audit adjustment if discovered after August 15th. Revenue audit adjustments for Leasees (performed by the Treasury Department) are considered earned in the period that an audit adjustment is invoiced(credited).