

**AGENDA FOR THE
PENSION REFORM COMMITTEE
MEETING OF
April 20, 2004
4:00 PM – 6:00 PM Meeting**

**401 B Street
Conference Room, 4th Floor**

REGULAR MEETING

**THE REGULAR MEETINGS OF THE PENSION REFORM COMMITTEE ARE
SCHEDULED FOR EVERY TUESDAY AT 4:00 PM AT 401 B STREET, 4TH FLOOR**

THE OPINIONS AND VIEWS OF THE COMMITTEE OR ITS MEMBERS, AND PRESENTATIONS MADE AND DOCUMENTS PROVIDED TO THE COMMITTEE OR ITS MEMBERS, MAY CONTAIN PROJECTIONS, FORECASTS, ASSUMPTIONS, EXPRESSIONS OF OPINIONS, ESTIMATES AND OTHER BACKWARD-LOOKING RECONSTRUCTIONS OR FORWARD-LOOKING STATEMENTS, ARE NOT TO BE CONSTRUED AS REPRESENTATIONS OF FACT, AND ARE QUALIFIED IN THEIR ENTIRETY BY THIS CAUTIONARY STATEMENT. ONLY STATEMENTS MADE BY THE CITY IN AN OFFICIAL RELEASE OR SUBSEQUENT NOTICE OR ANNUAL REPORT, PUBLISHED IN A FINANCIAL NEWSPAPER OF GENERAL CIRCULATION AND/OR FILED WITH THE MSRB OR THE NRMSIRs ARE AUTHORIZED BY THE CITY. THE CITY SHALL NOT BE RESPONSIBLE FOR THE ACCURACY, COMPLETENESS OR FAIRNESS OF UNAUTHORIZED STATEMENTS.

Item 1: Call to Order

Item 2: Roll Call

Item 3: Approval of Minutes

Approval of the Minutes of the April 13 Committee meeting.

Item 4: Actuarial Study

Report from Steve Austin on the results of studies conducted by Rick Roeder.

Item 5: CalPERS

This portion of the agenda provides an opportunity for the Committee to vote on whether they will recommend that the City of San Diego consider joining CalPERS.

Item 6: City Council Presentation

Report from April Boling on the April 19, 2004 presentation to City Council.

Item 7: Discussion on Final Report

This portion of the agenda provides the opportunity for the Committee to discuss a conceptual framework for the final report.

Item 8 Discussion on Upcoming Presentations Related to the Retirement System Overview and Meeting Schedule

This portion of the agenda provides the opportunity for the Committee to discuss the future meeting schedule.

Item 9: Assignment Matrix

This portion of the agenda provides an opportunity to discuss the status of outstanding requests for information by the Committee:

Item 10: Discussion Related to Previously Docketed Items

This portion of the agenda provides an opportunity to discuss items presented during past meetings including the following topics:

- a) Retirement System Overview
- b) Laws and Regulations Relating to City Employee Benefits and Collective Bargaining
- c) Actuarial Valuation
- d) Undistributed Surplus Earnings
- e) 401K, SPSP and Deferred Compensation
- f) Pension Obligation Bonds
- g) Compensation Comparisons
- h) Property Portfolio
- i) Board Composition and Corporate Governance
- j) Retiree Health Benefits
- k) Meet and Confer
- l) CalPERS
- m) City Contribution Recommendation

Item 11: New Business

This portion of the agenda provides an opportunity for City staff to update the Committee on new reports and evaluations.

Item 12: Comments by Committee Chairperson

This portion of the agenda provides an opportunity for the Committee Chairperson to make announcements or comments.

Item 13: Comments by Committee Members

This portion of the agenda provides an opportunity for Committee members to make announcements or comments.

Item 14: Non-Agenda Public Comment

This portion of the agenda provides an opportunity for members of the public to address the Pension Reform Committee on any subject within the jurisdiction that is not on today's agenda. To address the Committee during Non-Agenda Public Comment, you must complete a Request to Speak form and submit it to the Committee secretary before the meeting begins. These forms are located in the back of the Board Room. The chairperson will call you by name to address the Committee during Non-Agenda Public Comment. Non-agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic.

Item 15: Adjournment

The next meeting will be on Tuesday, April 27, 2004 at 4:00 PM at the same location.