

**AGENDA FOR THE
PENSION REFORM COMMITTEE
MEETING OF
September 14, 2004
4:30 PM – 6:00 PM Meeting**

**401 B Street
Conference Room, 4th Floor**

MINUTES

**THE REGULAR MEETINGS OF THE PENSION REFORM COMMITTEE ARE
SCHEDULED FOR EVERY TUESDAY AT 3:00 PM AT 401 B STREET, 4TH FLOOR**

THE OPINIONS AND VIEWS OF THE COMMITTEE OR ITS MEMBERS, AND PRESENTATIONS MADE AND DOCUMENTS PROVIDED TO THE COMMITTEE OR ITS MEMBERS, MAY CONTAIN PROJECTIONS, FORECASTS, ASSUMPTIONS, EXPRESSIONS OF OPINIONS, ESTIMATES AND OTHER BACKWARD-LOOKING RECONSTRUCTIONS OR FORWARD-LOOKING STATEMENTS, ARE NOT TO BE CONSTRUED AS REPRESENTATIONS OF FACT, AND ARE QUALIFIED IN THEIR ENTIRETY BY THIS CAUTIONARY STATEMENT. ONLY STATEMENTS MADE BY THE CITY IN AN OFFICIAL RELEASE OR SUBSEQUENT NOTICE OR ANNUAL REPORT, PUBLISHED IN A FINANCIAL NEWSPAPER OF GENERAL CIRCULATION AND/OR FILED WITH THE MSRB OR THE NRMSIRs ARE AUTHORIZED BY THE CITY. THE CITY SHALL NOT BE RESPONSIBLE FOR THE ACCURACY, COMPLETENESS OR FAIRNESS OF UNAUTHORIZED STATEMENTS.

Item 1: Call to Order

Item 2: Roll Call

<u>Members Present</u>	<u>Members Absent</u>	<u>Staff Present</u>
April Boling	Kathleen Walsh-Rotto	Patricia Frazier
Steve Austin		Chris Morris
Tim Considine		Mary Braunwarth
Judith Italiano		Pam Holmberg
William Sheffler		Paul Barnett, SDCERS Staff
Stanley Elmore		Larry Grissom, SDCERS Staff
Dick Vortmann		
Robert Butterfield		

Item 3: Approval of Minutes

There was a motion from Mr. Considine for approval of the minutes for the September 7, 2004 Pension Reform Committee (Committee) meeting. The motion was seconded by Mr. Sheffler and passed 6 to 0 with Ms. Italiano and Mr. Elmore abstaining.

Item 4: Discussion on Final Report

The final report was discussed in conjunction with the City Council presentation.

Item 5: Discussion on City Council Presentation

The Committee reviewed the changes to the draft power point presentation. They also cross checked the information in the power point presentation with that provided in the final report to insure that both were consistent. The changes were incorporated into the report and presentation. Mr. Considine made a motion to accept the report and power point presentation as final. The motion was seconded by Mr. Vortmann and passed with a vote of 6 in favor and 2 opposed.

The Committee discussed who would present the final report to City Council on September 21. It was decided that Ms. Boling, Mr. Butterfield, Mr. Sheffler and Mr. Austin would speak for the Committee. They divided the presentation and will coordinate a time to practice the run through. There will only be four Committee members present at any practice sessions, so it will not be a violation of the Brown Act.

Item 6: New Business

There was no new business.

Item 7: Comments by Committee Chairperson

Ms. Boling thanked the Committee members and the City staff for all of their hard work with the Committee.

Item 8: Comments by Committee Members

Mr. Vortmann thanked Ms. Boling for her leadership through the process.

Item 9: Non-Agenda Public Comment

Joe Flynn expressed his appreciation of the Committee's hard work and diligence.

Item 10: Adjournment

Ms. Boling adjourned the final meeting of the Pension Reform Committee at 5:20.

Note: In light of the fact that this was the final meeting of the Pension Reform Committee, these minutes were not formally approved by the Committee.