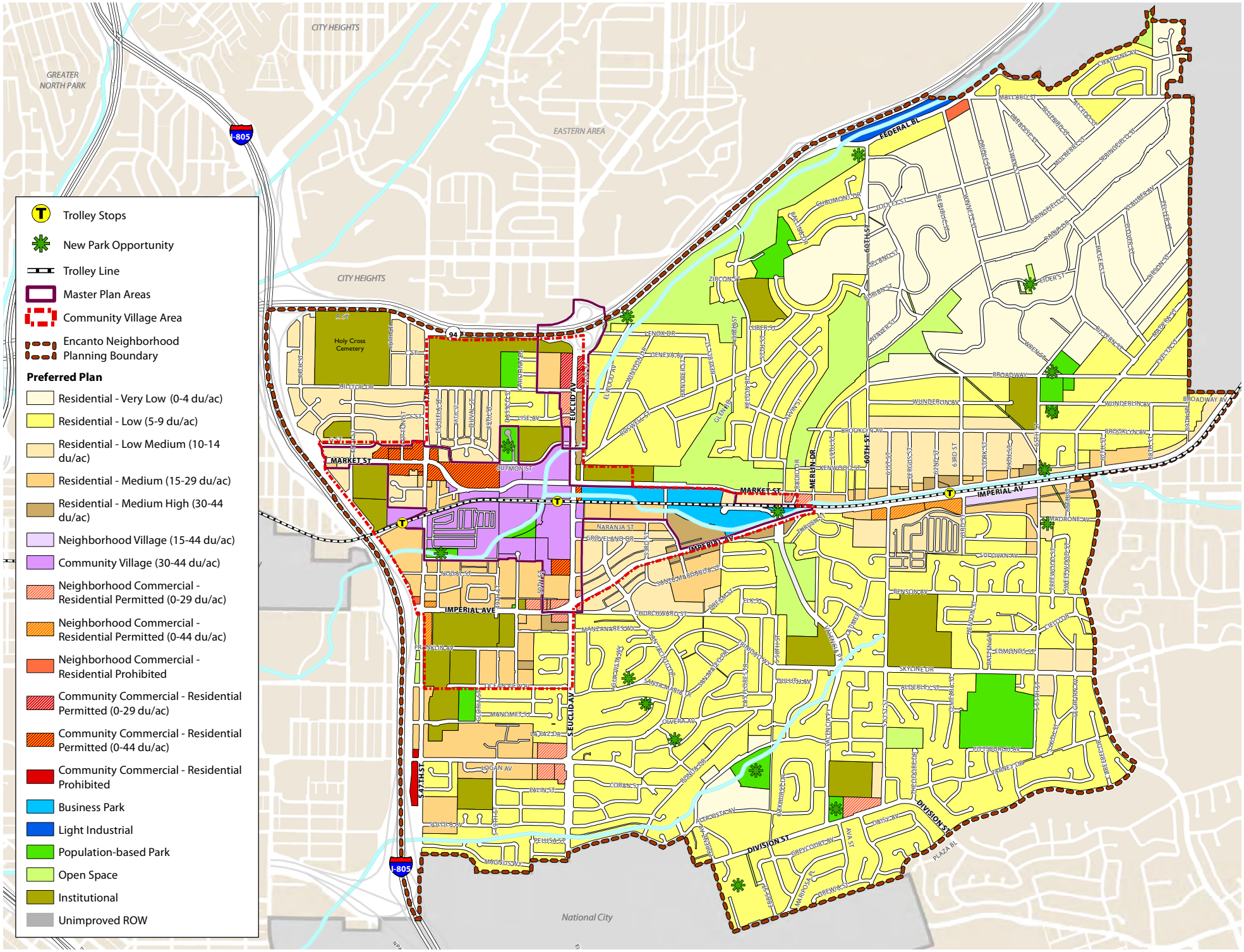Preliminary Preferred Plan