

# San Diego Housing Trust Fund

1625 Newton Avenue, San Diego, California 92113

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## Performance through June 30, 2003

### MULTIFAMILY RENTAL HOUSING PRODUCTION

HTF Investment: \$26,905,063

Total Leveraged: \$370,860,197

**Affordable Units Created: 4,232 units**

**at 65 Developments**

(includes 240 Special Purpose Housing units)

### HOMEOWNERSHIP

HTF Investment: \$5,306,000

Total Leveraged: \$113,022,555

**Total Households Assisted: 1,150**

FY 2003 Average Household Size: 3.7 persons

FY 2003 Average Income: \$39,436 (66% of AMI)

FY 2003 Average Purchase Price: \$247,591

### OWNER OCCUPIED REHABILITATION

HTF Investment: \$8,893,543

Total Leveraged: \$909,871

**Total Households Assisted: 1,455**

### TRANSITIONAL HOUSING

HTF Investment: \$11,600,815

Total Leveraged: \$45,225,714

**Average Beds Provided Annually: 453**

### CAPACITY BUILDING

HTF Investment: \$2,256,098

Total Leveraged: \$29,743,089

## TOTAL HOUSING OPPORTUNITIES

**CREATED: 6,837**

THE SAN DIEGO HOUSING TRUST FUND IS A PERMANENT, ANNUALLY RENEWABLE SOURCE OF FUNDS TO MEET A PORTION OF THE HOUSING NEEDS OF THE CITY OF SAN DIEGO'S VERY LOW-, LOW-, AND MEDIAN-INCOME HOUSEHOLDS. THE HOUSING TRUST FUND ACCOMPLISHES THIS BY ENCOURAGING PRIVATE SECTOR ACTIVITIES THAT ADVANCE THESE GOALS AND BY LEVERAGING HOUSING TRUST FUND INVESTMENTS.

### Cumulative Investment and Leverage

- Invested over \$60 million in San Diego communities
- Leveraged over \$559 million (\$9 for every \$1 invested)

### Current Revenue Sources

- Commercial Linkage Fee
- Loan Repayments