



THE CITY OF SAN DIEGO

# NEWS RELEASE

## San Diego Police Department

**FOR IMMEDIATE RELEASE**  
April 3, 2014

**CONTACT:** Economic Crimes Unit  
(619) 446-1031

### **INVESTMENT FRAUD SCHEME**

**(San Diego)** The Economic Crimes Unit is currently investigating several investment fraud complaints involving businesses known as **North Park Toyland Parade, American Asian European Corporation (AAEC), United Inmate Family Corporation (UIFC), and Victoria House Corporation (VHC).**

On Wednesday, April 1, 2014, Economic Crimes Detectives served search warrants on the businesses which are located at 4715 30<sup>th</sup> Street. According to victims, the suspect presents himself as a wealthy investment consultant who is a retired medical doctor and manages various nonprofit enterprises. During investment seminars the suspect claims to be able to set up investment corporations which can avoid state and federal income taxes. Victims have been charged up to \$30,000 for these services.

If you feel you have been a victim of the above scheme you are asked to contact the San Diego Police Department Economic Crimes Unit at (619) 446-1031 or San Diego County Crime Stoppers at (888) 580-8477.

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