



FOR IMMEDIATE RELEASE

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<p style="text-align: center;">MAYOR JERRY SANDERS FACT SHEET</p>

**GOLDSTONE NAMED TO
WALL STREET OVERSIGHT BOARD**

San Diego Chief Operating Officer Jay Goldstone has been named to the Municipal Securities Rulemaking Board (MSRB), a prestigious 21-member board that regulates broker/dealers, banks and financial advisors that trade or advise in municipal securities.

Hired by Mayor Jerry Sanders at the beginning of 2006, Goldstone is one of the board's 11 new members and was chosen from a national pool of more than 150 candidates.

“Jay’s selection to this prestigious post is an honor for our city and a credit to his talent and professionalism,” Mayor Jerry Sanders said.

As of Oct. 1, the board assumed broader regulatory responsibilities as a result of the passage of the Dodd-Frank Wall Street Reform and Consumer Protection Act. The new law broadens the board’s mandate to include protecting state and local governments and other municipal entities in addition to investors and the public interest.

“This is quite an honor and with the expanded role and responsibility this is an exciting time to be serving on the MSRB,” Goldstone said.

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