

QUALCOMM Stadium

Revenue and Expense Statement (Non-General Fund)

QUALCOMM Stadium Operations Fund	FY2013 Actual	FY2014* Budget	FY2015 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 2,276,825	\$ 3,255,952	\$ 2,401,050
Continuing Appropriation - CIP	1,265,771	642,273	1,120,689
TOTAL BALANCE AND RESERVES	\$ 3,542,597	\$ 3,898,225	\$ 3,521,739
REVENUE			
Aztecs Reimbursements	\$ 519,716	\$ 630,000	\$ 605,000
Chargers Rent Revenue	2,510,091	2,563,000	2,563,000
Interest Earnings	23,229	20,000	20,000
Other Operating Revenue	1,449,147	470,000	272,000
Special Events	3,534,773	2,594,809	2,817,809
Transfer from Other Funds	8,580,000	10,200,000	10,275,000
TOTAL REVENUE	\$ 16,616,956	\$ 16,477,809	\$ 16,552,809
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 20,159,553	\$ 20,376,034	\$ 20,074,548
CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ -	\$ 750,000	\$ 750,000
TOTAL CIP EXPENSE	\$ -	\$ 750,000	\$ 750,000
OPERATING EXPENSE			
Debt Service Expense	\$ 4,767,769	\$ 4,772,338	\$ 4,774,088
General Government Service Expense	396,306	400,495	441,699
Operating Expense	10,629,822	11,917,604	12,622,112
TOTAL OPERATING EXPENSE	\$ 15,793,897	\$ 17,090,437	\$ 17,837,899
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 775,082	\$ -	\$ 50,000
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 775,082	\$ -	\$ 50,000
TOTAL EXPENSE	\$ 16,568,980	\$ 17,840,437	\$ 18,637,899
RESERVES			
Continuing Appropriation - CIP	\$ 490,689	\$ 642,273	\$ 1,070,689
TOTAL RESERVES	\$ 490,689	\$ 642,273	\$ 1,070,689
BALANCE	\$ 3,099,885	\$ 1,893,324	\$ 365,960
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 20,159,553	\$ 20,376,034	\$ 20,074,548

* At the time of publication, audited financial statements for Fiscal Year 2014 were not available. Therefore, the Fiscal Year 2014 column reflects final budget amounts from the Fiscal Year 2014 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.