

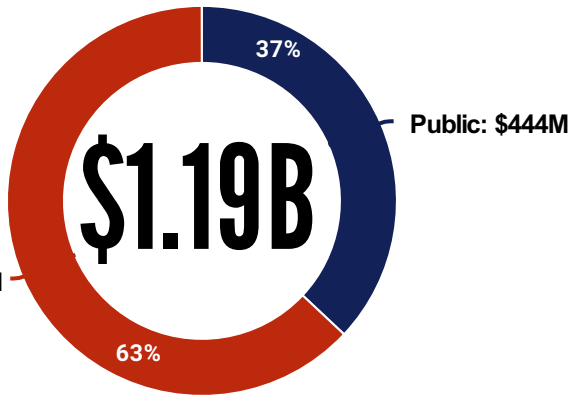
AT&T Stadium

TOTAL COST: \$1.19B
TENANT(S): Dallas Cowboys
OWNERSHIP: Arlington, Texas
MANAGEMENT: Dallas Cowboys
OPENED: May 27, 2009
NAMING RIGHTS: AT&T pays \$17M/year
POPULATION BASE: 3,500,000



Architect: HKS, Inc.
Surface: Real Grass Matrix
Roof: Retractable
Capacity: 80,000
 - Luxury Suites: 300
 - Club Seats: 15,000

Funding Breakdown



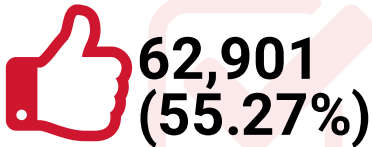
Admissions tax on each ticket sold to a Dallas Cowboys Complex Development Project.



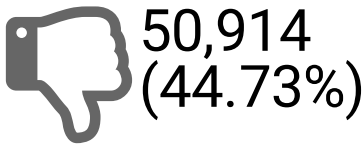
Cowboys' Owner, Jerry Jones, agreed to cover cost overruns.

Stadium Election

November 2, 2004



Voters in Arlington County approved multiple tax increases to subsidize a 30-year, \$325M bond package.



Additional Revenue



The stadium shows films on its 159 by 79 foot screen.



Screen lowers for boxing matches.



Stadium is able to hold NCAA Final Four basketball games.



30,000 was the projected average attendance per soccer matches. 69,741 was the actual attendance.



Stadium tours average between 2,000 and 3,000 people, charging \$15 per person.

Eminent Domain



Each owner-occupied single family resident was offered \$22,500 plus moving expenses in addition to the fair market value of the property.

Residential and multi-family tenants received \$5,250 per household plus moving expenses.



Commercial property owners were offered \$10,000 in addition to the fair market value of the property.

Commercial tenants received \$10,000 plus moving expenses.

Bond Debt



City of Arlington Total Bond Debt



Amount Refinanced

5.33%

Total Interest Rate

\$44M

More Debt Than Was Originally Projected

This projection is \$26.5M more than the City would have paid had it sold all bonds at a true fixed rate instead of selling some at a synthetic fixed rate.

