

NRG Stadium



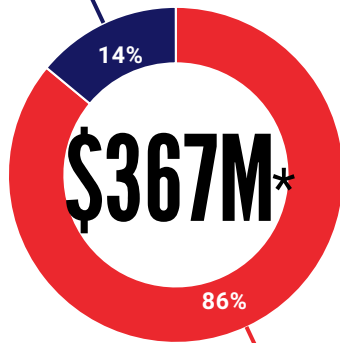
OPENED: August 24, 2002
TOTAL COST: \$367M
TENANT(S): Houston Texans; Houston Rodeo Show
OWNERSHIP: Harris County Sports Authority
MANAGEMENT: SMG World
NAMING RIGHTS: NRG (Reliant Energy paid \$300M for 32 years*)
POPULATION BASE: 3,900,000

Architect: HSC
Surface: Grass
Roof: Retractable
Capacity: 71,500
 - Luxury Suites: 187
 - Club Seats: 8,200

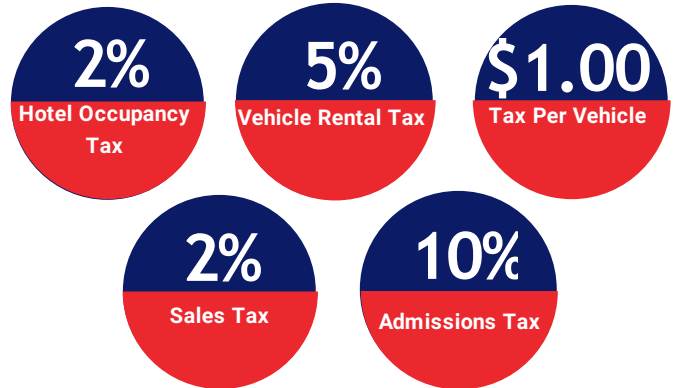
*NRG, the parent company of Reliant, decided to rebrand the stadium and surrounding facilities.

Funding Breakdown

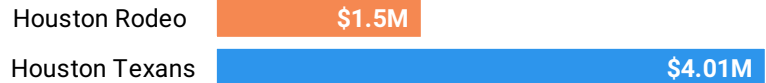
Private: \$50M



Public: \$317M



Annual Lease Payment



*Numerous sources pin the final project total between \$417 and \$449 million. This is an increase from the original estimation of \$310 million.

Management

In July of 1997, the Harris County Commissioners Court and Houston's City Council adopted Concurrent Orders to create the sports and community venue district known as the Harris County-Houston Sports Authority.

- The Harris County Sports & Convention Corp. (HCSCC) is a non-profit local government corporation that acts on behalf of the HCHSA.
- HCSCC is responsible for cost overruns, during the construction phase.
- HCSCC is responsible for all capital repair expenses necessary to operate and maintain the stadium.

Additional Ammenities



NRG Stadium is NFL compliant; MLS compliant; Olympic/Pan Am Games compliant; and full rodeo compliant.



Stadium is part of a 350 acre complex called NRG Park, which consists of NRG Center, NRG Arena, NRG Stadium and NRG Astrodome.

Houston will host Superbowl 51 in 2017.

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Revenue

- Texans receive all net concession revenues generated from its events.
- Texans have right to market and sell all branding and service rights within the stadium, its surrounding plaza and parking areas.
- Texans and Rodeo retain all suite revenues generated from their respective events.
- Economic impact of football team is projected at \$250M.