

Lucas Oil Stadium

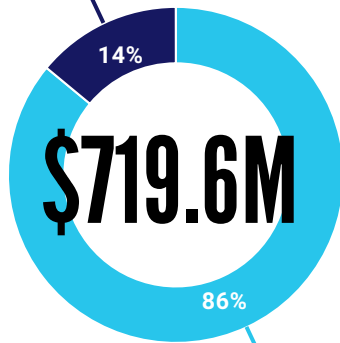


OPENED: August 16, 2008
TOTAL COST: \$719.6M
TENANT(S): Indianapolis Colts
OWNERSHIP: Indiana Stadium and Convention Building Authority
MANAGEMENT: Capital Improvement Board
NAMING RIGHTS: Lucas Oil Products, \$122M over 20 years
POPULATION BASE: 1,500,000

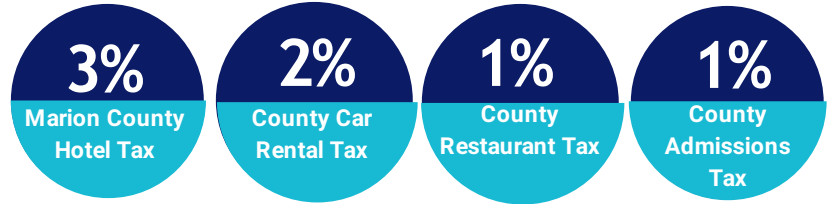
Architect: HKS, Inc.
Surface: FieldTurf
Roof: Two retractable panels
Capacity: 63,000
 - Luxury Suites: 137 (\$40K-\$235K)
 - Club Seats: 7,100

Funding Breakdown

Private: \$100M



Public: \$619.6M



\$ Future lottery tickets earmarked for project

Sales of Colts license plates

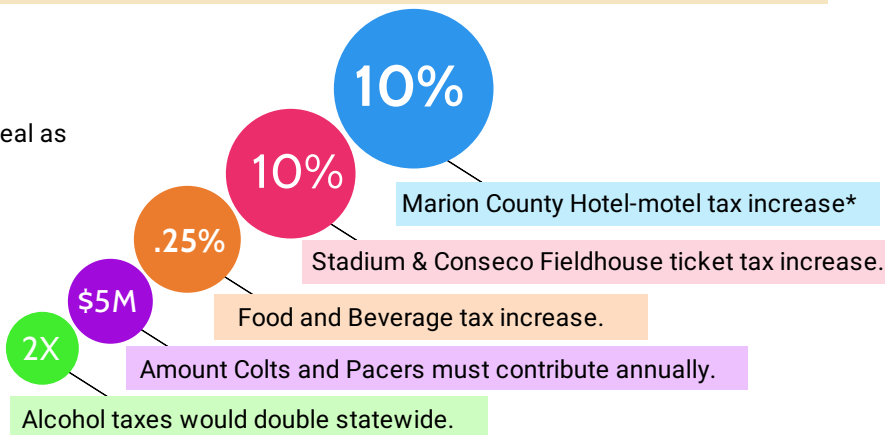
\$ 10-12M annually from sponsor contracts

Additional Actions

Mayor Bart Peterson planned to sell the stadium deal as part of a larger \$800M package that included the expansion of the Indiana Convention Center.

\$19.5M
Deficit amount in 2009.

State lawmakers approved a Bailout Bill.



*Visitors to Marion County would be asked to pay the highest hotel taxes in the nation.

Capital Improvement Board

The State Authority jumpstarted action with a \$40M loan to cover some construction costs until the project's entire financing was arranged.

Officials at the CIB were forced to draw \$25M from reserves in 2008 and \$20M in 2009 to cover higher-than-expected operating costs.

Troubles

4 Amount of months the stadium had to close to replace aging pipes and plumbing, after only being 3 years old.

Stadium encountered recurring electrical problems with neon signs proclaiming, "Lucas Oil Stadium."

42 Amount of citations Centerplate received after reports of rats in the concessions.