

**AFFORDABLE HOUSING  
NOTICE OF FUNDING AVAILABILITY (NOFA)  
EXECUTIVE LOAN COMMITTEE – NO QUORUM**

**Notes from June 24, 2004  
3 p.m.**

**City Administration Building  
202 C Street, 12<sup>th</sup> Floor, Closed Session Room  
San Diego, CA 92101**

Members present: Cunningham and Salas

1. **Public Comment**

None.

2. **Approval of Minutes**

No quorum was present, so no action was taken.

3. **General Discussion**

Members Cunningham and Salas discussed informally the most recent NOFA project list, the possibility of raising the low/mod set aside percentage from 20% to 25% for City Division Project Areas (as well as what other Agencies throughout California are designating as set aside), and the recent increase in construction costs.

4. **Meeting adjourned**