

**AFFORDABLE HOUSING
NOTICE OF FUNDING AVAILABILITY (NOFA)
EXECUTIVE LOAN COMMITTEE**

**Minutes of Thursday, December 14, 2006 Meeting
3:00 – 5:00 p.m.
600 B Street, 4th Floor
Large Conference Room
San Diego, California 92101**

Members present: William Anderson, Jennifer LeSar and Sal Salas, Chair
Members absent: Kurt Chilcott

1. Approval of Minutes

Due to the lack of a quorum of attendees from the January 12, 2006 meeting, a motion was made to place the January 12, 2006 minutes in the record in “draft” form. (Anderson/LeSar, passes 3-0-0)

Due to the lack of a quorum of attendees from the July 27, 2006 meeting, a motion was made to place the July 27, 2006 minutes in the record in “draft” form. (Anderson/LeSar, passes 3-0-0).

2. Public Comment

None

3. Veterans Village Phase II (RA)

Redevelopment Division Community Development Coordinator, James Davies and Assistant Project Manager, Lydia Goularte-Ruiz, presented the Committee with a subsidy request for the Veteran’s Village development project in the North Bay Redevelopment Project Area.

Phase II is a duplicate of Phase I, with 112 transitional beds, counseling center and administrative offices. The subsidy amount requested is \$4.35 million and will come from North Bay bonds, tax increment and \$150,000 from the NTC homeless agreement. Credit to the Redevelopment Division in the amount of \$4.2 million will be granted toward their remaining commitment under the original \$55 million NOFA. Al Pavich also spoke on behalf of the Veteran’s Village development team.

Motion to approve the request. (Anderson/Salas, passes 3-0-0)

4. General Discussion

The Committee reviewed main topics from the Collaborative Review Team – Legal Issues Workshop on December 11th and discussed legislative “fixes” for some of the inconsistencies between TCAC and CRL requirements, the possibility of the RA applying for CDLAC tax credits, etc.

The Committee discussed the status of Redevelopment Division Line of Credit RFP and ideas for the future Collaborative Process were discussed, including inviting developer input into the process.

Other general issues: William Anderson gave the Committee an update on the status of the Housing Element; Sal Salas requested that staff contact SEDC for an alternative representative

on the ELC; future agenda items for the ELC – NOFA II, Collaborative “process/policy” vs. individual project review, subsidy awards being more competitive in nature, and Prop 1C monies.

5. **Meeting Adjourned**

Draft Prepared: 12/21/06 ms

Final Approved:
Motion by:
Committee Vote:

Revisions to Draft: *Double Underlined and Italic*
Revisions Prepared:

DRAFT