



ccdc



Good Neighbors
San Diego
Housing Commission

CITY OF SAN DIEGO

AFFORDABLE HOUSING COLLABORATIVE EXECUTIVE LOAN COMMITTEE

MINUTES

THURSDAY, AUGUST 28, 2008

3:00 P.M. – 5:00 P.M.

CIVIC CENTER PLAZA

1200 THIRD AVENUE, SUITE 1400, LARGE CONFERENCE ROOM
SAN DIEGO, CALIFORNIA 92101

1. **Roll Call**

Members present: Sal Salas (Chair) via telephone, William Shaw, Janice Weinrick.

Members absent: Chip Owen

Others Present: James Davies, Cissy Fisher, Eri Kameyama, and Michele St. Bernard.

2. **Approval of Minutes**

June 26, 2008 - Motion to approve, (Shaw/Salas, passes 3-0-0)

3. **Public Comment**

None

4. **Administrative Items**

None

5. **Universal Design**

Draft memorandum presented to the ELC for a change in the internal procedure for Universal Design Standards in Agency-assisted affordable housing projects. The new internal procedure would change the standard Universal Design Guideline language in staff reports and OPA/DDAs, as well as change the "checklist" for a list of required elements to a list of desired elements. Presented by Michele St. Bernard, Affordable Housing Project Manager, Redevelopment Division.

General consensus for approval of memo - staff directed to prepare final draft for Janice Weinrick's signature.

6. **Calculation of Affordable Rents**

Discussion regarding the difference between California Redevelopment Law rents and rents allowable under tax credit regulations. Staff recommends the implementation of a new policy regarding the applicability of Tax Credit rents on affordable units assisted with Agency low- and moderate-income housing funds. The new internal policy would change the transaction guidelines and, for 2008, allow tax credit rents in 30% and 40% (below 50% AMI) units and require CRL rents, as always, in 50% and 60% AMI units. Presented by Eri Kameyama, Assistant Project Manager, CCDC.

General consensus for approval of the staff's recommendation.

7. **General Discussion**

None.

8. **Meeting Adjourned**

Motion to adjourn. (Salas/Shaw, passes 3-0-0)

Draft Prepared: 101608 ms

Final Approved: 012209
Motion by: Weinrick/Shaw
Committee Vote: 4-0-0

Revisions to Draft: *Double Underlined and Italic*
Revisions Prepared: N/A