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Good Neighbors
San Diego
Housing Commission

CITY OF SAN DIEGO

AFFORDABLE HOUSING COLLABORATIVE EXECUTIVE LOAN COMMITTEE

MINUTES

THURSDAY, OCTOBER 9, 2008

3:00 P.M. – 5:00 P.M.

CIVIC CENTER PLAZA

1200 THIRD AVENUE, SUITE 1400, LARGE CONFERENCE ROOM
SAN DIEGO, CALIFORNIA 92101

1. **Roll Call**

Members present: Sal Salas (Chair), William Shaw, Janice Weinrick.

Others Present: James Davies, Jack Farris, Cissy Fisher, Barry Getzel, Eri Kameyama, Tracy Reed, and Michele St. Bernard.

2. **Public Comment**

None

3. **Administrative Items**

4. **Village Green Apartments**

Staff presented a request for an allocation of \$5,788,475 of 20% low and moderate income housing funds for the Village Green Apartments project. The nonprofit sponsor and developer, Wakeland Housing Development Corporation, would rehabilitate 94 existing residential units to one unrestricted manager's unit, 92 restricted units and convert one, above moderate unit to an office use. The Agency would count for its production requirement: 8 two-bedroom units at 50% AMI, 50 two-bedroom units at 50% AMI and 2 three-bedroom units at 60% AMI. Jack Farris and Barry Getzel of the development team were present to respond to questions. Findings of benefit will be presented to the Agency board to allow for expenditure of North Bay, City Heights and College Grove low- and moderate-income housing funds in the Crossroads Project Area. There was no public comment on this project.

Motion to approve, passes (Shaw/Weinrick, 3-0-0).

5. **General Discussion**

None.

6. **Meeting Adjourned**

Motion to adjourn. (Salas/Weinrick, passes 3-0-0)

Draft Prepared: 101608 ms

Final Approved: 012209

Motion by: Weinrick/Shaw

Committee Vote: 4-0-0

Revisions to Draft: *Double Underlined and Italic*

Revisions Prepared: N/A