

# **Gateway Apartments**

## Project Summary

Housing Type: Multifamily Apartments

Location: 1605 Logan Avenue (Barrio Logan Project Area)

Lot Size: 34,802 SF Total Units: 42 Affordable Units: 41

Income Mix:

Very Low Low		Mod	Unrestricted	
31	10	0	1	

#### Affordable Unit Mix:

0 E	D	1 BD	2 BD	3 BD	4 BD
0		0	16	25	0

### **Development Team**

**Developer:** Las Palmas Foundation; MCA Housing Partners, LLC

Architect: Ricardo E. Montoya (Maple M3 Architects)

## **Development Budget**

Total Development Costs: \$13,915,425 Agency Subsidy Requested: \$3,634,000 Agency Subsidy per Unit: \$88,634

## **Funding Sources**

9% Tax credits; AHP; Tax Increment

## **Project Description**

Gateway Family Apartments on Logan Avenue provides two- and three- bedroom units for 41 low- and very low-income families earning between 30% and 60% of the area median income. Amenities include a multi-purpose room with a full-service kitchen, a media center, and free internet service provided to all residents. The project includes community meeting space, outdoor recreation facilities, and an underground parking garage on the property.





