



Mission Apartments

Project Summary

Housing Type: Family Rental Apartments

Location: 1815 & 1875 Hancock Street
(North Bay Project Area)

Lot Size: 68,072 SF

Total Units: 85 (1 manager's unit)

Affordable Units: 84

Income Mix:

Very Low	Low	Mod	Unrestricted
9	75	0	1

Unit Mix:

0 BD	1 BD	2 BD	3 BD	4 BD
0	0	82	3	0

Development Team

Developer: AMCAL Multi-Housing, Inc.

Architect: Withee Malcolm Architects, LLP

Development Budget

Total Development Costs: \$26,638,061
Agency Subsidy Requested: \$6,000,000
Agency Subsidy per Unit: \$70,588

Funding Sources

Redevelopment Agency; San Diego Housing Commission; 4% Tax Credits; Tax-Exempt Bonds; Deferred Developer Fee

Project Description

Mission Apartments will consist of 84 affordable rental units restricted to families earning up to 60% of the area median income. The project's floor plan of two and three bedrooms range in size from approximately 753 square feet to 1,043 square feet. Onsite amenities will include a community room with offices, a kitchen, a computer room, tot lots and play areas, outdoor seating, and planters. The project will comply with Universal Design standards. The project is a transit-oriented residential development with the Washington Street Trolley Station immediately adjacent. Residents will be able to walk directly from their doorstep to the station using a walkway. Construction began in July 2011 and is anticipated to be finished by August 2012.

