



# Village Green Apartments

## Project Summary

**Housing Type:** Multiple Family Rental Apartments

**Location:** 4140-4155 Bonillo Drive  
(Crossroads Project Area)

**Lot Size:** 295,337 SF

**Total Units:** 94

**Affordable Units:** 60

### **Income Mix:**

| 30% AMI | 40% AMI | 50% AMI | 60% AMI |
|---------|---------|---------|---------|
| 0       | 0       | 10      | 50      |

### **Unit Mix:**

| 0 BD | 1 BD | 2 BD | 3 BD | 4 BD |
|------|------|------|------|------|
| 0    | 0    | 58   | 2    | 0    |

**Developer:** Wakeland Housing and Development Corporation

### **Development Budget:**

Total Development Costs: \$19,694,257

Agency Subsidy Requested: \$5,788,475

Agency Subsidy per unit: \$96,475

**Funding Sources:** US Bank; Union Bank; Redevelopment Agency; San Diego Housing Commission; Deferred Developer Fee & Project Income; Deferred Payment of Debt; Solar Tax Credits and/or Rebates



## Project Description

Originally built in 1966, Village Green Apartments is located in the Rolando community near University Avenue between College Avenue and 70<sup>th</sup> Street. The complex consists of 79 two-bedroom apartments, 14 three-bedroom apartments, and the resident manager's office. Village Green underwent an overall renovation ranging from kitchen cabinets to bath and shower fixtures. Improvements in landscape, solar energy features and upgrades in roofing were done as well. A total of 92 units are available for families earning between 50% and 60% AMI, with 60 of those units restricted to rents defined by CRL.

