



The Village at Morena Vista

Project Summary

Housing Type: Family Apartments

Location: 5375 Napa Street
(North Bay Project Area)

Lot Size: 331,151 SF

Total Units: 184

Affordable Units: 18

Income Mix:

Very Low	Low	Mod	Unrestricted
0	0	18	166

Affordable Unit Mix:

0 BD	1 BD	2 BD	3 BD	4 BD
0	6	11	1	0

Developer: CityLink Investment Corporation

Development Budget:

Total Development Costs: \$32,000,000
Agency Subsidy Requested: \$5,500,000
Agency Subsidy per Unit: \$305,556

Funding Sources: Redevelopment Agency (North Bay Funds); Private Funding; CDBG 20A Funds



Project Description

This project provides 18 affordable housing units for moderate income families (81% to 120% AMI) as part of a larger mixed-use, transit-oriented development consisting of 163 new apartments, 22 lofts, as well as commercial and retail space. The purpose is to provide residential, retail, and commercial space along a central transit corridor and easy access to public transportation. This was accomplished through a collaboration between CityLink Investment Corporation, Morena Vista LLC, Metropolitan Transit System (MTS), UBS Global Asset Management Real Estate, the City of San Diego Redevelopment Agency, the San Diego Housing Commission, and Linda Vista residents.

