

# The Village at Morena Vista

### **Project Summary**

**Housing Type:** Family Apartments

Location: 5375 Napa Street

(North Bay Project Area)

Lot Size: 331,151 SF Total Units: 184 Affordable Units: 18

#### **Income Mix:**

Very Low	Low	Mod	Unrestricted	
0	0	18	166	

#### Affordable Unit Mix:

0 BD	1 BD	2 BD	3 BD	4 BD
0	6	11	1	0

**Developer:** CityLink Investment Corporation

#### **Development Budget:**

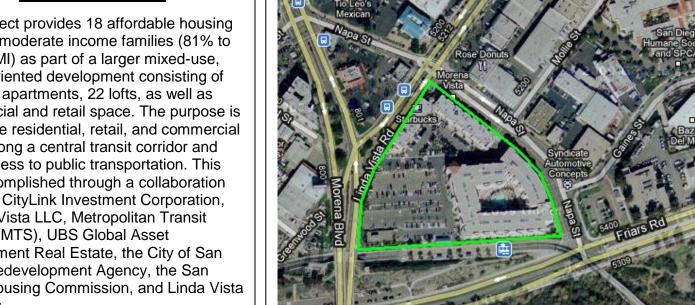
Total Development Costs: \$32,000,000 Agency Subsidy Requested: \$5,500,000 Agency Subsidy per Unit: \$305,556

Funding Sources: Redevelopment Agency (North Bay Funds); Private Funding;

CDBG 20A Funds







## **Project Description**

This project provides 18 affordable housing units for moderate income families (81% to 120% AMI) as part of a larger mixed-use, transit-oriented development consisting of 163 new apartments, 22 lofts, as well as commercial and retail space. The purpose is to provide residential, retail, and commercial space along a central transit corridor and easy access to public transportation. This was accomplished through a collaboration between CityLink Investment Corporation, Morena Vista LLC, Metropolitan Transit System (MTS), UBS Global Asset Management Real Estate, the City of San Diego Redevelopment Agency, the San Diego Housing Commission, and Linda Vista residents.