

ORDINANCE NUMBER O-18117 (NEW SERIES)

ADOPTED ON NOVEMBER 28, 1994

AN ORDINANCE AMENDING TIME LIMITS IN THE  
REDEVELOPMENT PLAN FOR THE BARRIO LOGAN  
REDEVELOPMENT PROJECT.

WHEREAS, Assembly Bill 1290 ("AB 1290") (Chapter 942 of 1993) was signed into law by the Governor and became effective January 1, 1994. This legislation made major reforms to the California Community Redevelopment Law (California Health and Safety Code section 33000 et seq.); and

WHEREAS, AB 1290 added Health and Safety Code section 33333.6 to the Community Redevelopment Law establishing certain limitations on the incurring and repaying of indebtedness and the duration of redevelopment plans and use of eminent domain, which limitations apply to every redevelopment plan adopted on or before December 31, 1993; and

WHEREAS, Section 33333.6 further provides that unless a redevelopment plan adopted prior to January 1, 1994, already contains limitations which comply with that section, the legislative body shall adopt an ordinance on or before December 31, 1994, to amend the redevelopment plan either (1) to amend an existing time limit that exceeds the applicable time limit established by that section, or (2) to establish time limits that do not exceed the provisions of that section; and

WHEREAS, this ordinance is enacted as mandated by and in accordance with Section 33333.6 of the Health and Safety Code to

amend the various redevelopment plans under the jurisdiction of the Redevelopment Agency of The City of San Diego; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That section 5.2 of the Redevelopment Plan for the Barrio Logan Redevelopment Project, adopted May 20, 1991, by Ordinance No. O-17644 (New Series), on file in the office of the City Clerk as Document No. OO-17644, is hereby amended to read as follows:

**5.2 TAX INCREMENT FUNDS**

[No changes in first paragraph.]

1. through 4. [No changes.]

5. The Agency is authorized to make such pledges as to specific loans and indebtedness as appropriate in carrying out the Project.

The total number of dollars of taxes which may be divided and allocated to the Agency pursuant to Health & Safety Code Section 33670 shall not exceed Three Hundred Seven Million Dollars (\$307,000,000), except by amendment of this Plan.

The Agency shall not pay indebtedness or receive property taxes pursuant to Health and Safety Code Section 33670 after May 20, 2041, except as otherwise specifically permitted under Health and Safety Cod Section 33333.6.

Section 2. That section 5.4 of the Redevelopment Plan for the Barrio Logan Redevelopment Project, adopted May 20, 1991, by Ordinance No. O-17644 (New Series), on file in the office of the City Clerk as Document No. OO-17644, is hereby amended to read as follows:

#### 5.4 LIMITATIONS ON AGENCY BONDS AND OTHER OBLIGATIONS

No loan, advance, or indebtedness to finance in whole or in part the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Health and Safety Code Section 33670 shall be established or incurred by the Agency beyond May 20, 2011.

The amount of bonded indebtedness to be repaid from the allocation of taxes pursuant to Health and Safety Code Section 33670, which can be outstanding at any one time, shall not exceed One Hundred Twenty Seven Million Dollars (\$127,000,000), except by amendment of this Plan.

Section 3. That section 8.0 of the Redevelopment Plan for the Barrio Logan Redevelopment Project, adopted May 20, 1991, by Ordinance No. O-17644 (New Series), on file in the office of the City Clerk as Document No. OO-17644, is hereby amended to read as follows:

#### 8.0 DURATION OF THE REDEVELOPMENT PLAN

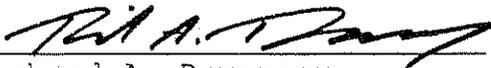
Except for the nondiscrimination and nonsegregation provisions, which shall run in perpetuity, the provisions of this Plan shall be effective and the provisions of other documents formulated pursuant to this Plan may be made effective for the period ending on May 20, 2031; except that provisions in documents providing for the payment of loans, advances or other indebtedness may be made effective for any longer time needed for the purpose of repaying in full such loans, advances or other indebtedness, but not beyond May 20, 2041 for loans, advances or other indebtedness to be repaid from the division and allocation of taxes to the Agency pursuant to Section 5.2.

Section 4. That the City Clerk is hereby directed to send a copy of this ordinance to the Secretary of the Redevelopment Agency of The City of San Diego to incorporate these plan amendments into Document No. OO-17644, on file in the office of the City Clerk.

CORRECTED 01/20/95

Section 5. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

By   
Richard A. Duvernay  
Deputy City Attorney

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