



Exclusive Negotiation Agreement with MRW Development Company  
Linda Vista Redevelopment Project  
Agency – Owned Properties

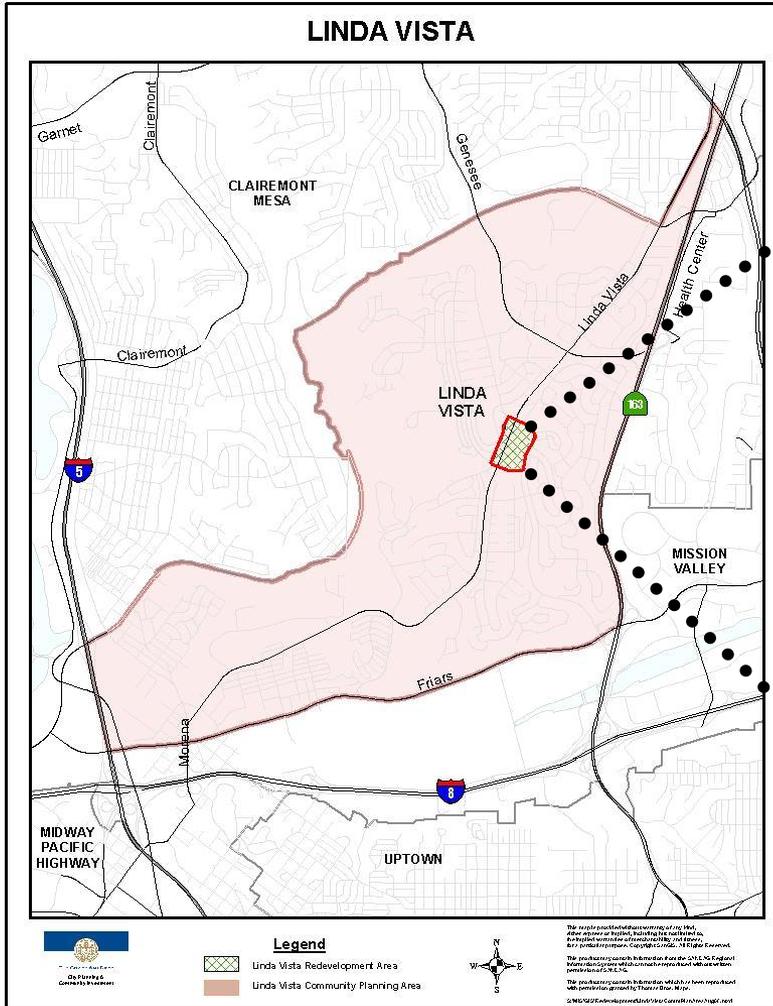
Redevelopment Agency  
June 15, 2010

# Requested Actions



1. Approve the Exclusive Negotiation Agreement (ENA) with MRW Development Company LLC and authorize the Executive Director or designee to execute the ENA;
1. Authorize the Chief Financial Officer, or designee, to accept \$25,000 from MRW Development Company LLC as a non-refundable “Developer Deposit”; and,
1. Amend the Agency Budget for Fiscal Year 2010 to account for the “Developer Deposit” and authorize Agency expenditures of said funds for expenses related to the ENA.

# Linda Vista Redevelopment Project Area





Aerial View



West elevation



South Elevation



Interior view – 1 of 2



Interior view – 2 of 2

# Process to Date & Next Steps



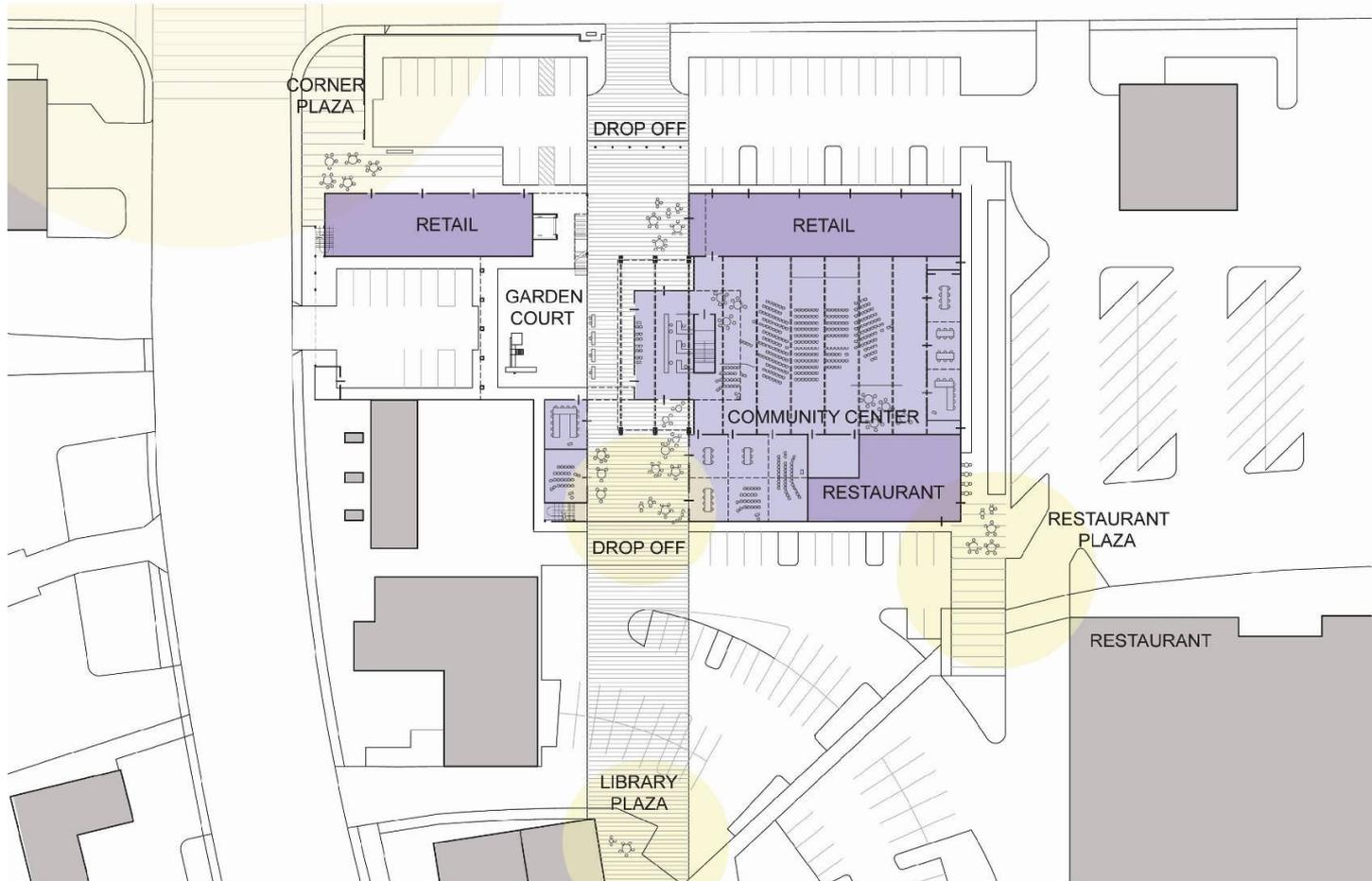
- Agency Board Actions
- Request for Qualifications and Proposals (RFQ/P)
  - Criteria
  - Submittals
  - Review
- *Current Agency Action Under Consideration: Approve Panel Recommendation*
  - Exclusive Negotiation Agreement with MRW
- *Potential Future Agency Action:*
  - Development and Disposition Agreement (DDA)

# MRW Proposed Project



- Partnership with Bayside Community Center
- Scope
- Commitments
  - Sustainability & design
  - Rehabilitation of Structure
  - Community Services
  - Small Businesses

# MRW Proposed Project



SITEPLAN

# MRW Proposed Project



# Staff Recommendation



- Approval of the proposed actions