

POOLED INVESTMENTS AT JUNE 30, 2011 - SUMMARY & STATISTICS

City of San Diego
Office of the City Treasurer



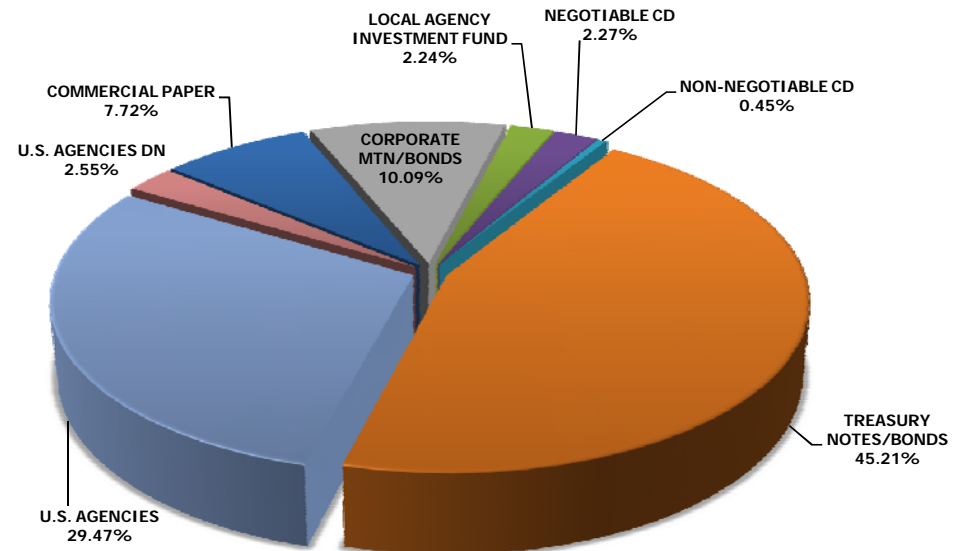
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
COMMERCIAL PAPER	170,000	169,881	169,922	100.02%	0.18%
CORPORATE MTN/BONDS	219,750	222,165	222,798	100.29%	1.56%
LOCAL AGENCY INVESTMENT FUND	49,276	49,276	49,276	100.00%	0.51%
NEGOTIABLE CD	50,000	50,000	49,957	99.91%	0.32%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.25%
TREASURY NOTES/BONDS	995,000	995,166	1,002,272	100.71%	0.90%
U.S. AGENCIES	648,550	648,633	651,265	100.41%	0.80%
U.S. AGENCIES DN	56,100	56,021	56,055	100.06%	0.19%
Totals (000's):	2,198,676	2,201,141	2,211,546	100.47%	0.84%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$751,541,582	\$1,449,599,585
% of total pool	34.14%	65.86%
Portfolio Duration*	0.36	1.65
Index Duration*	0.38	1.87
% of index	95.20%	87.94%
Weighted Average Days to Maturity	159	635
Earned Income Yield	0.393%	1.872%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT JUNE 30, 2011 - MATURITY DISTRIBUTION

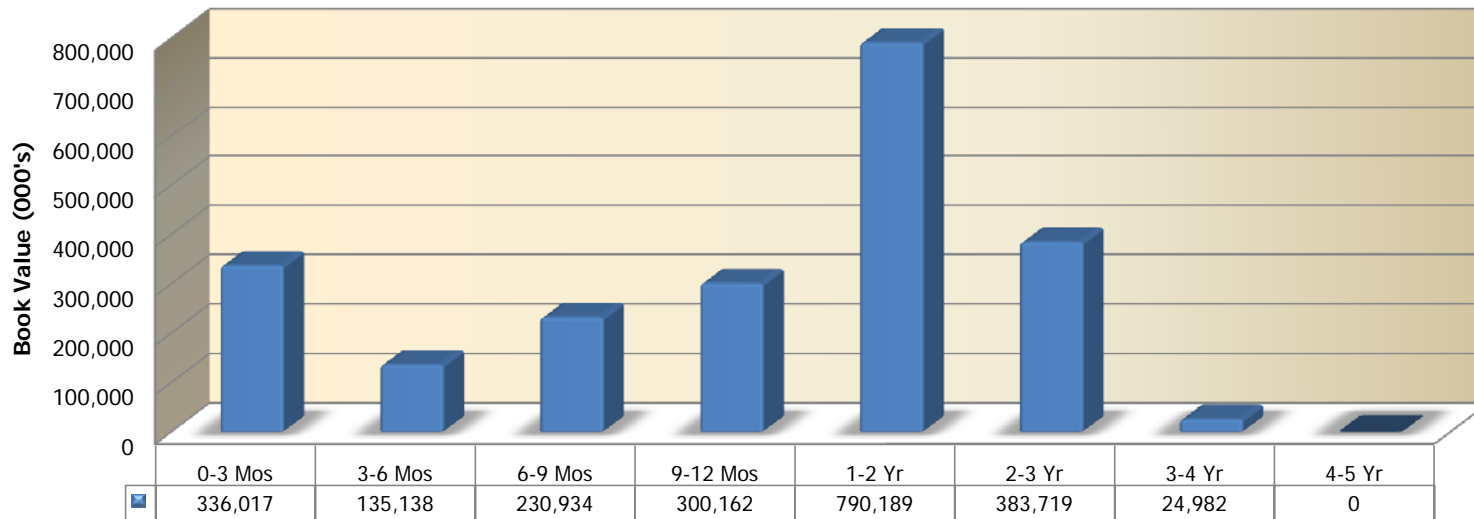
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MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
COMMERCIAL PAPER	94,969	74,912							169,881
CORPORATE MTN/BONDS	41,602	35,232	35,739	50,062	25,591	33,938			222,165
LOCAL AGENCY INVESTMENT FUND	49,276								49,276
NEGOTIABLE CD	25,000			25,000					50,000
NON-NEGOTIABLE CD			10,000						10,000
TREASURY NOTES/BONDS			60,157	105,343	639,728	189,937			995,166
U.S. AGENCIES	100,195	24,995	125,038	88,711	124,869	159,843	24,982		648,633
U.S. AGENCIES DN	24,975			31,046					56,021
Totals (000's):	336,017	135,138	230,934	300,162	790,189	383,719	24,982	0	2,201,141
% of Portfolio	15.27%	6.14%	10.49%	13.64%	35.90%	17.43%	1.13%	0.00%	100.00%

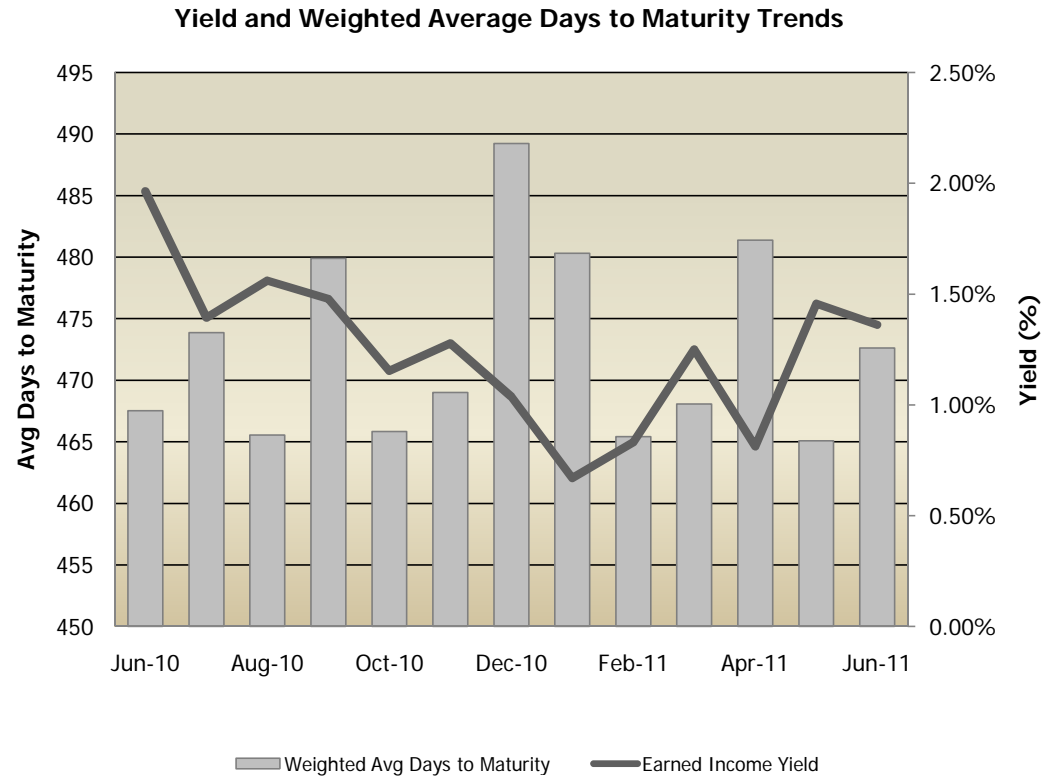
Maturity Distribution
June 30, 2011





PORTFOLIO - EARNED INCOME YIELD

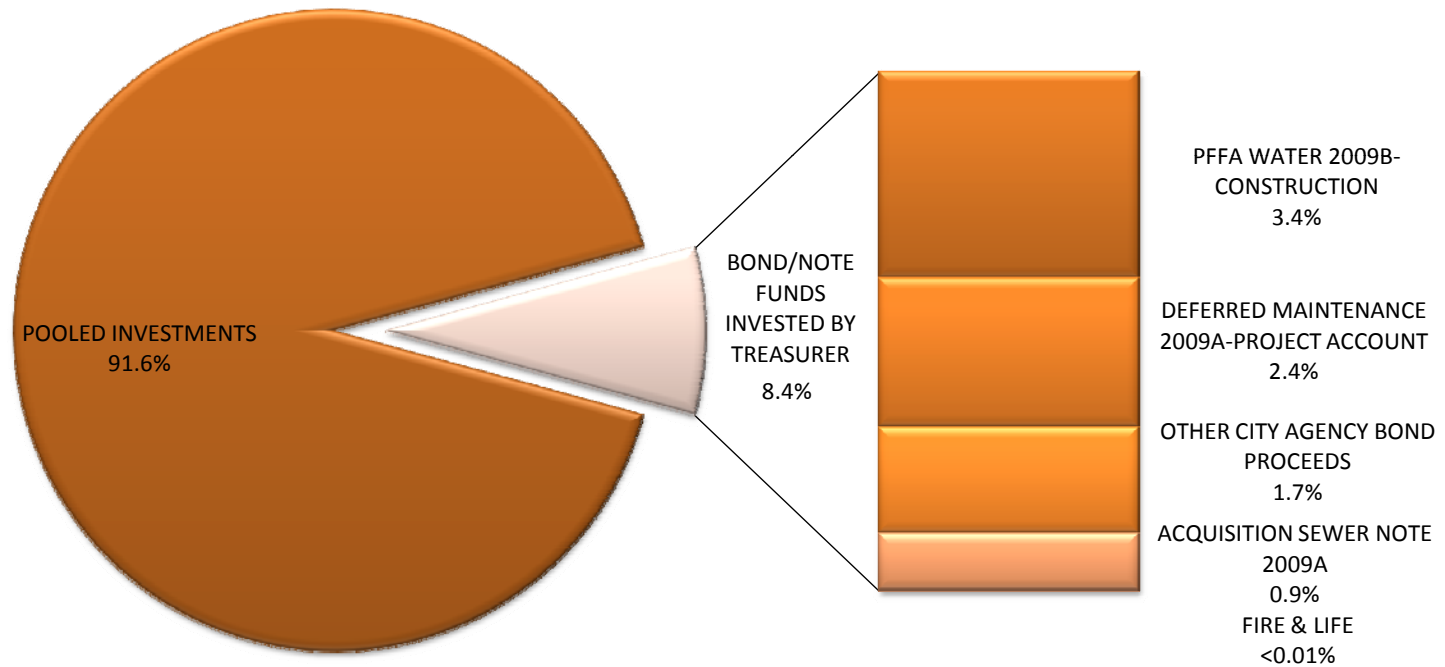
Month	Earned Income Yield	Weighted Avg Days to Maturity
Jun-10	1.96%	467.52
Jul-10	1.39%	473.87
Aug-10	1.56%	465.55
Sep-10	1.48%	479.90
Oct-10	1.15%	465.83
Nov-10	1.28%	469.02
Dec-10	1.04%	489.24
Jan-11	0.67%	480.32
Feb-11	0.83%	465.41
Mar-11	1.25%	468.08
Apr-11	0.81%	481.38
May-11	1.46%	465.09
Jun-11	1.36%	472.61





INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,201,141,167.32	91.6%	2,211,545,665.77
BOND/NOTE FUNDS INVESTED BY TREASURER	202,198,597.63	8.4%	202,100,362.48
PFFA WATER 2009B-CONSTRUCTION	80,548,674.78	3.4%	80,584,240.00
ACQUISITION SEWER NOTE 2009A	22,208,468.72	0.9%	22,220,790.86
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	58,156,524.29	2.4%	58,066,589.87
FIRE & LIFE	83,991.83	0.0%	84,000.00
CCDC 2004A-DOWNTOWN LIBRARY	0.00	0.0%	0.00
OTHER CITY AGENCY BOND PROCEEDS	41,200,938.01	1.7%	41,144,741.75
TOTAL INVESTED FUNDS:	2,403,339,764.95	100.0%	2,413,646,028.25



POOLED INVESTMENTS AT JUNE 30, 2011 - PORTFOLIO POSITION DETAIL

TREASURY NOTES/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.170	.705	04/01/2009	03/15/2012	30,000,000.00	30,178,125.00	30,255,000.00	100.850000	SUNGD
US Treasury Note	US Treasury	TN-99.929-MU1-26	912828MU1	1.000	1.036	.748	04/01/2010	03/31/2012	30,000,000.00	29,978,906.25	30,183,000.00	100.610000	SUNGD
US Treasury Note	US Treasury	TN-100.046-NB2-05	912828NB2	1.000	.976	.831	05/03/2010	04/30/2012	25,000,000.00	25,011,718.75	25,165,000.00	100.660000	SUNGD
US Treasury Note	US Treasury	TN-100.558-NE6-38	912828NE6	.750	.221	.915	05/10/2011	05/31/2012	30,000,000.00	30,167,578.13	30,144,000.00	100.480000	SUNGD
US Treasury Note	US Treasury	TN-100.773-KX7-05	912828KX7	1.875	1.606	.954	07/01/2009	06/15/2012	20,000,000.00	20,154,687.50	20,314,000.00	101.570000	SUNGD
US Treasury Note	US Treasury	TN-100.031-NS5-07	912828NS5	.625	.609	.998	07/02/2010	06/30/2012	30,000,000.00	30,009,375.00	30,117,000.00	100.390000	SUNGD
US Treasury Note	US Treasury	TN-99.942-NQ9-27	912828NQ9	.625	.654	1.079	08/02/2010	07/31/2012	50,000,000.00	49,971,080.50	50,205,000.00	100.410000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LH1-05	912828LH1	1.750	1.481	1.112	09/01/2009	08/15/2012	15,000,000.00	15,116,015.62	15,250,500.00	101.670000	SUNGD
US Treasury Note	US Treasury	TN-99.781-LM0-07	912828LM0	1.375	1.451	1.198	10/01/2009	09/15/2012	25,000,000.00	24,945,312.50	25,327,500.00	101.310000	SUNGD
US Treasury Note	US Treasury	TN-100.082-LM0-38	912828LM0	1.375	1.346	1.198	10/08/2009	09/15/2012	5,000,000.00	5,004,101.56	5,065,500.00	101.310000	SUNGD
US Treasury Note	US Treasury	TN-99.746-LR9-43	912828LR9	1.375	1.463	1.281	11/02/2009	10/15/2012	25,000,000.00	24,936,523.44	25,345,000.00	101.380000	SUNGD
US Treasury Note	US Treasury	TN-100.058-PD6-05	912828PD6	.375	.345	1.331	11/03/2010	10/31/2012	20,000,000.00	20,011,718.75	20,020,000.00	100.100000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LX6-43	912828LX6	1.375	1.108	1.365	12/01/2009	11/15/2012	25,000,000.00	25,193,359.37	25,360,000.00	101.440000	SUNGD
US Treasury Note	US Treasury	TN-100.085-PV6-26	912828PV6	.500	.457	1.413	12/01/2010	11/30/2012	30,000,000.00	30,025,781.25	30,075,000.00	100.250000	SUNGD
US Treasury Note	US Treasury	TN-99.199-MB3-38	912828MB3	1.125	1.400	1.450	12/22/2009	12/15/2012	30,000,000.00	29,759,765.63	30,339,000.00	101.130000	SUNGD
US Treasury Note	US Treasury	TN-100.003-PW4-07	912828PW4	.625	.623	1.495	01/24/2011	12/31/2012	25,000,000.00	25,000,976.56	25,102,500.00	100.410000	SUNGD
US Treasury Note	US Treasury	TN-99.925-PR5-26	912828PR5	.625	.663	1.574	01/31/2011	01/31/2013	25,000,000.00	24,981,404.25	25,097,500.00	100.390000	SUNGD
US Treasury Note	US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	1.605	03/01/2010	02/15/2013	25,000,000.00	25,019,531.25	25,397,500.00	101.590000	SUNGD
US Treasury Note	US Treasury	TN-99.730-QK9-26	912828QK9	.625	.767	1.657	03/29/2011	02/28/2013	25,000,000.00	24,944,930.37	25,097,500.00	100.390000	SUNGD
US Treasury Note	US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	1.688	04/01/2010	03/15/2013	25,000,000.00	24,841,796.88	25,410,000.00	101.640000	SUNGD
US Treasury Note	US Treasury	TN-99.835-QL7-26	912828QL7	.750	.834	1.739	04/06/2011	03/31/2013	25,000,000.00	24,962,058.15	25,147,500.00	100.590000	SUNGD
US Treasury Note	US Treasury	TN-100.00-QE3-26	912828QE3	.625	.625	1.824	05/02/2011	04/30/2013	40,000,000.00	40,001,358.70	40,144,000.00	100.360000	SUNGD
US Treasury Note	US Treasury	TN-100.515-NC0-82	912828NC0	1.375	1.195	1.855	06/11/2010	05/15/2013	15,000,000.00	15,077,343.75	15,261,000.00	101.740000	SUNGD
US Treasury Note	US Treasury	TN-100.039-QZ6-26	912828QZ6	.500	.480	1.909	06/01/2011	05/31/2013	150,000,000.00	150,060,642.93	150,165,000.00	100.110000	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	1.942	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,322,500.00	101.290000	SUNGD
US Treasury Note	US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	1.942	06/21/2010	06/15/2013	20,000,000.00	19,957,812.50	20,258,000.00	101.290000	SUNGD
US Treasury Note	US Treasury	TN-99.789-RA0-82	912828RA0	.375	.481	1.994	06/30/2011	06/30/2013	15,000,000.00	14,968,359.38	14,976,000.00	99.840000	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	2.017	07/15/2010	07/15/2013	40,000,000.00	39,959,339.20	40,424,000.00	101.060000	SUNGD
US Treasury Note	US Treasury	TN-99.841-NU0-27	912828NU0	.750	.804	2.106	08/16/2010	08/15/2013	10,000,000.00	9,984,154.20	10,053,000.00	100.530000	SUNGD
US Treasury Note	US Treasury	TN-99.687-NU0-05	912828NU0	.750	.859	2.106	09/13/2010	08/15/2013	20,000,000.00	19,937,500.00	20,106,000.00	100.530000	SUNGD
US Treasury Note	US Treasury	TN-100.199-QH6-07	912828QH6	1.250	1.181	2.579	03/01/2011	02/15/2014	25,000,000.00	25,061,890.33	25,367,500.00	101.470000	SUNGD
US Treasury Note	US Treasury	TN-99.980-PZ7-43	912828PZ7	1.250	1.257	2.662	04/01/2011	03/15/2014	20,000,000.00	20,007,642.66	20,290,000.00	101.450000	SUNGD
US Treasury Note	US Treasury	TN-99.824-QC7-43	912828QC7	1.250	1.310	2.745	04/15/2011	04/15/2014	25,000,000.00	24,956,013.75	25,351,500.00	101.406000	USERP
US Treasury Note	US Treasury	TN-100.097-QM5-43	912828QM5	1.000	.967	2.838	05/16/2011	05/15/2014	25,000,000.00	25,025,093.41	25,165,000.00	100.660000	SUNGD
US Treasury Note	US Treasury	TN-100.023-QS2-27	912828QS2	.750	.742	2.930	06/15/2011	06/15/2014	25,000,000.00	25,005,859.38	24,970,000.00	99.880000	SUNGD
Total	Count 35			.909	.895	1.657			995,000,000.00	995,166,337.90	1,002,271,500.00	100.730804	

U.S. AGENCIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Home Loan Bank	FHLB-99.970-G59-43	313371G59	.220	.260	.096	11/04/2010	08/04/2011	25,000,000.00	24,992,559.25	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.995-RW6-82	313372RW6	.180	.190	.134	02/18/2011	08/18/2011	25,000,000.00	24,998,750.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-100.784-XY3-43	31398AXY3	1.160	.284	.192	10/15/2010	09/08/2011	25,000,000.00	25,196,000.00	25,046,875.00	100.187500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-100.03-6W1-43	3133716W1	.300	.264	.252	11/30/2010	09/30/2011	25,000,000.00	25,007,500.00	25,015,625.00	100.062500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.978-2S0-43	3133732S0	.180	.209	.482	03/23/2011	12/23/2011	25,000,000.00	24,994,500.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-100.044-BE9-26	31331KBE9	.300	.245	.585	04/12/2011	02/01/2012	25,000,000.00	25,025,791.67	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.989-T44-43	313373T44	.150	.164	.630	05/20/2011	02/17/2012	25,000,000.00	24,997,475.00	24,976,562.50	99.906250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.995-DJ6-07	31331KDJ6	.280	.285	.669	03/04/2011	03/01/2012	25,000,000.00	24,999,458.33	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.072-BY4-07	3137EABY4	2.125	2.100	.725	03/02/2009	03/23/2012	25,000,000.00	25,018,200.00	25,328,125.00	101.312500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.990-6F4-43	3133736F4	.280	.290	.744	03/28/2011	03/28/2012	25,000,000.00	24,997,500.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.284	.781	03/05/2009	04/13/2012	20,000,000.00	19,980,000.00	20,306,250.00	101.531250	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.918	.801	04/03/2009	04/20/2012	15,000,000.00	14,981,100.00	15,187,500.00	101.250000	SUNGD

POOLED INVESTMENTS AT JUNE 30, 2011 - PORTFOLIO POSITION DETAIL

US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	.811	02/24/2009	04/24/2012	10,000,000.00	9,999,800.00	10,156,250.00	101.562500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.848-D80-43	3128X9D80	1.125	.285	.817	04/21/2011	04/25/2012	23,550,000.00	23,749,704.00	23,704,546.88	100.656250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0711-100.00-C42-27	313373C42	.410	.410	.824	04/13/2011	04/27/2012	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OC0911-100.00-F08-46	313374F08	.350	.350	1.045	06/29/2011	07/17/2012	20,000,000.00	20,000,000.00	19,975,000.00	99.875000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0711-100.00-W26-27	3134G1W26	.650	.650	1.070	01/27/2011	07/27/2012	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC-0211-100.00-XH2-27	3134G1XH2	.600	.600	1.334	11/02/2010	11/02/2012	10,000,000.00	10,000,000.00	10,003,125.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0811-100.00-2U7-48	3134G12U7	.750	.750	1.393	02/23/2010	11/23/2012	10,000,000.00	10,000,000.00	10,006,250.00	100.062500	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	1.616	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,393,750.00	101.968750	SUNGD
US Agency	NCUA Guaranteed	NCUAGT-FRN-100.00-AA9-07	62889KAA9	.206	.206	.014	06/16/2011	06/12/2013	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	BOOK
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	1.966	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,460,937.50	101.843750	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.830-BR3-26	3135G0BR3	.500	.580	2.096	06/17/2010	08/09/2013	25,000,000.00	24,957,500.00	24,968,750.00	99.875000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OC0211-100.00-KX3-07	313371KX3	1.000	1.000	2.359	11/18/2010	11/18/2013	10,000,000.00	10,000,000.00	10,012,500.00	100.125000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC1211-100.00-JF0-43	3134G2JF0	1.050	1.050	2.416	06/09/2011	12/09/2013	10,000,000.00	10,000,000.00	10,015,625.00	100.156250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-OT0811-100.00-X66-27	3134G1X66	1.375	1.375	2.541	03/17/2011	02/03/2014	10,000,000.00	10,016,805.56	10,009,375.00	100.093750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.803-AH3-07	31331KAH3	1.125	1.190	2.617	01/19/2011	02/27/2014	25,000,000.00	24,950,750.00	25,203,125.00	100.812500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.867-JR4-27	31337JR4	1.375	1.419	2.860	04/15/2011	05/28/2014	25,000,000.00	24,966,750.00	25,335,937.50	101.343750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-ST1211-100.00-LG5-46	3134G2LG5	.750	.750	2.933	06/16/2011	06/16/2014	20,000,000.00	20,000,000.00	19,987,500.00	99.937500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.860-BJ1-27	3135G0BJ1	1.125	1.171	2.950	05/16/2011	06/27/2014	35,000,000.00	34,951,000.00	35,196,875.00	100.562500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.928-CU1-43	3137EACU1	1.000	1.023	3.032	06/02/2011	07/30/2014	25,000,000.00	24,982,000.00	24,968,750.00	99.875000	SUNGD
Total				Count 31	.856	.810	1.288			648,550,000.00	648,632,543.81	651,265,484.38	100.418701
U.S. AGENCIES DN	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-DN-99.900-JG9-07	313396JG9	.200	.200	.049	01/19/2011	07/18/2011	25,000,000.00	24,975,000.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-DN-99.813-VD9-27	313312VD9	.200	.200	.764	05/04/2011	04/04/2012	12,500,000.00	12,476,666.67	12,484,375.00	99.875000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-DN-99.835-XG5-41	313588XG5	.180	.180	.903	06/30/2011	05/25/2012	18,600,000.00	18,569,310.00	18,570,937.50	99.843750	SUNGD
Total				Count 3	.193	.194	.491			56,100,000.00	56,020,976.67	56,055,312.50	99.920343
LOCAL AGENCY INVESTMENT FUND	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		.510	.510	.003	03/31/2003	07/01/2011	49,275,711.55	49,275,711.55	49,275,711.55	100.000000	BOOK
Total				Count 1	.510	.510	.003			49,275,711.55	49,275,711.55	49,275,711.55	100.000000
COMMERCIAL PAPER	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	Societe Generale NA	CP-SOCNAM-99.987-U19-25	83365SU19	.155	.155	.003	06/01/2011	07/01/2011	25,000,000.00	24,996,770.83	25,000,000.00	100.000000	SUNGD
Commercial Paper	BNP Paribas Finance Inc.	CP-PARFIN-99.997-U19-46	0556N1U19	.110	.110	.003	06/24/2011	07/01/2011	25,000,000.00	24,999,465.28	25,000,000.00	100.000000	SUNGD
Commercial Paper	Bank of Nova Scotia/NY	CP-BNS-99.999-U16-43	06416KU16	.040	.040	.003	06/29/2011	07/01/2011	15,000,000.00	14,999,966.67	15,000,000.00	100.000000	SUNGD
Commercial Paper	Citigroup Funding Inc.	CP-CITIFI-99.969-U75-43	17307SU75	.170	.170	.019	05/04/2011	07/07/2011	15,000,000.00	14,995,466.67	14,999,575.00	99.997167	SUNGD
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.851-W26-24	89233HHW26	.290	.290	.175	03/02/2011	09/02/2011	15,000,000.00	14,977,766.67	14,994,750.00	99.965000	SUNGD
Commercial Paper	General Electric Capital Corp.	CP-GECC-99.876-XU2-23	36959JXU2	.240	.240	.329	04/26/2011	10/28/2011	25,000,000.00	24,969,166.67	24,980,166.67	99.920667	SUNGD
Commercial Paper	UBS Finance	CP-UBSFIN-99.860-YA7-48	90262DYA7	.265	.265	.364	05/04/2011	11/10/2011	25,000,000.00	24,965,034.72	24,975,250.00	99.901000	SUNGD
Commercial Paper	Nestle Capital Corp.	CP-NECPP-99.909-YR7-38	64105HYR7	.170	.170	.405	05/17/2011	11/25/2011	25,000,000.00	24,977,333.33	24,972,437.50	99.889750	SUNGD
Total				Count 8	.182	.182	.180			170,000,000.00	169,880,970.84	169,922,179.17	99.954223
NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Negotiable CDs	Rabobank NY	CD-RABONY-100.00-QZ1-41	74977MQZ1	.380	.380	.022	12/17/2010	07/08/2011	25,000,000.00	25,000,000.00	25,001,665.72	100.006663	SUNGD
Negotiable CD	Royal Bank of Canada NY	FCD-RY-100.00-SR2-41	78009J5R2	.262	.262	.172	06/07/2011	06/07/2012	25,000,000.00	25,000,000.00	24,955,335.88	99.821344	SUNGD
Total				Count 2	.321	.321	.097			50,000,000.00	50,000,000.00	49,957,001.60	99.914004

POOLED INVESTMENTS AT JUNE 30, 2011 - PORTFOLIO POSITION DETAIL

NON-NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Borrego Springs Bank CDARS	NNCD-CDARS-100.00-02		1.250	1.250	.632	02/17/2011	02/16/2012	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	USERP
		Total	Count 1	1.250	1.250	.632			10,000,000.00	10,000,000.00	10,000,000.00	100.000000	
CORPORATE MTN/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.930-AK9-43	17314JAK9	1.500	1.534	.033	01/12/2011	07/12/2011	5,000,000.00	4,999,146.23	5,000,781.25	100.015625	SUNGD
Medium Term Note (FDIC Insured)	Goldman Sachs	MTN-GS-100.467-AF8-27	38146FAF8	1.625	1.384	.041	01/15/2011	07/15/2011	10,000,000.00	10,011,955.73	10,003,125.00	100.03125	SUNGD
Medium Term Note	General Dynamics Corp.	MTN-GD-100.481-AP3-27	369550AP3	1.800	.224	.041	03/25/2011	07/15/2011	10,000,000.00	10,083,100.00	10,004,687.50	100.046875	SUNGD
Medium Term Note	IBM Corp.	MTN-IBM-100.146-GK1-26	459200GK1	.853	.161	.077	05/12/2011	07/28/2011	6,250,000.00	6,261,197.66	6,252,929.69	100.046875	SUNGD
Medium Term Note	Procter & Gamble Int'l Finance	MTN-PG-99.926-AE0-38	742732AE0	1.350	1.387	.156	02/26/2011	08/26/2011	5,000,000.00	4,999,080.08	5,007,031.25	100.140625	SUNGD
Medium Term Note	Northern Trust Corp.	MTN-NTRS-104.956-AG9-27	665859AG9	5.300	.486	.164	08/17/2010	08/29/2011	5,000,000.00	5,247,800.00	5,035,937.50	100.71875	SUNGD
Medium Term Note (NCUA Insured)	US Central Federal Credit Union	MTN-USCENT-99.949-AA0-27	90345AAA0	1.250	1.276	.304	04/19/2011	10/19/2011	10,000,000.00	9,998,721.51	10,032,812.50	100.328125	SUNGD
Medium Term Note	General Electric Capital Corp.	MTN-GE-SC1110-101.90-Z56-07	36962GZ56	5.500	4.114	.378	06/11/2010	11/15/2011	10,000,000.00	10,190,000.00	10,178,125.00	101.78125	SUNGD
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.883-AA4-38	949744AA4	3.000	3.040	.444	06/09/2011	12/09/2011	5,000,000.00	4,999,021.44	5,062,500.00	101.25	SUNGD
Medium Term Note (FDIC Insured)	American Express Bank FSB	MTN-AXP-99.921-AC0-43	02580HAC0	3.150	3.177	.444	06/09/2011	12/09/2011	5,000,000.00	4,999,338.66	5,064,062.50	101.28125	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-103.727-AD9-38	36967HAD9	3.000	1.192	.444	06/09/2011	12/09/2011	5,000,000.00	5,044,930.24	5,060,937.50	101.21875	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	084670AZ1	1.400	1.433	.608	02/11/2010	02/10/2012	10,000,000.00	9,993,500.00	10,064,062.50	100.640625	SUNGD
Medium Term Note	The Walt Disney Company	MTN-DIS-105.396-BX3-38	25468PBX3	6.375	.467	.654	04/01/2011	03/01/2012	10,000,000.00	10,592,815.00	10,393,750.00	103.9375	SUNGD
Medium Term Note	Chevron Corp.	MTN-CVX-103.462-AK3-10	166751AK3	3.450	2.168	.667	05/15/2009	03/03/2012	5,000,000.00	5,173,100.00	5,104,687.50	102.09375	SUNGD
Medium Term Note (FDIC Insured)	Morgan Stanley	MTN-MS-99.859-AP5-38	61757UAP5	2.250	2.299	.697	03/13/2009	03/13/2012	5,000,000.00	4,992,950.00	5,071,093.75	101.421875	SUNGD
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.731-AF9-43	17314AAF9	2.000	2.093	.745	03/30/2009	03/30/2012	5,000,000.00	4,986,550.00	5,070,312.50	101.40625	SUNGD
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-99.909-AG6-05	06050BAG6	2.100	2.130	.828	02/25/2009	04/30/2012	5,000,000.00	4,995,450.00	5,078,125.00	101.5625	SUNGD
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-100.630-AG6-26	06050BAG6	2.100	1.883	.828	04/29/2009	04/30/2012	5,000,000.00	5,031,500.00	5,078,125.00	101.5625	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.965	.848	05/07/2009	05/07/2012	5,000,000.00	4,986,950.00	5,070,312.50	101.40625	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.979	.923	06/04/2009	06/04/2012	5,000,000.00	4,984,950.00	5,073,437.50	101.46875	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.220	.953	02/23/2009	06/15/2012	5,000,000.00	4,996,900.00	5,091,406.25	101.828125	SUNGD
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.134	.953	03/30/2009	06/15/2012	5,000,000.00	4,998,700.00	5,084,375.00	101.6875	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.008	.973	06/30/2009	06/22/2012	20,000,000.00	20,067,200.00	20,365,625.00	101.828125	SUNGD
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	1.076	02/08/2010	08/01/2012	10,000,000.00	9,992,700.00	10,076,562.50	100.765625	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-108.516-AY7-27	084664AY7	5.125	.659	1.172	10/13/2010	09/15/2012	4,500,000.00	4,883,220.00	4,738,359.38	105.296875	SUNGD
Medium Term Note	3M Company	MTN-MMM-107.154-AD7-27	88579EAD7	4.650	.825	1.426	01/25/2011	12/15/2012	10,000,000.00	10,715,400.00	10,598,437.50	105.984375	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.657-CW1-07	931142CW1	.750	.866	2.301	10/25/2010	10/25/2013	10,000,000.00	9,965,700.00	10,007,812.50	100.078125	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.73-DA8-43	931142DA8	1.625	1.718	2.732	04/18/2011	04/15/2014	3,000,000.00	2,991,900.00	3,039,843.75	101.328125	SUNGD
Medium Term Note	Colgate-Palmolive Company	MTN-CL-99.854-DT4-82	19416QDT4	1.250	1.300	2.790	05/04/2011	05/01/2014	4,000,000.00	3,994,160.00	4,025,625.00	100.640625	SUNGD
Medium Term Note	Johnson & Johnson	MTN-JNJ-99.883-AX2-27	478160AX2	1.200	1.240	2.831	05/20/2011	05/15/2014	10,000,000.00	9,988,300.00	10,029,687.50	100.296875	SUNGD
Medium Term Note	Google Inc.	MTN-GOOG-99.977-AA0-43	38259PAA0	1.250	1.258	2.840	05/19/2011	05/19/2014	7,000,000.00	6,998,390.00	7,033,906.25	100.484375	SUNGD
		Total	Count 31	2.464	1.560	.939			219,750,000.00	222,164,626.55	222,798,476.57	101.387248	
Grand Total									2,198,675,711.55	2,201,141,167.32	2,211,545,665.77		



GLOSSARY OF INVESTMENT TERMS

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>