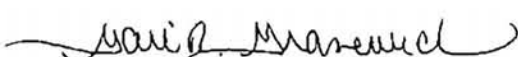


**CITY OF SAN DIEGO
SUMMARY BY INVESTMENT CATEGORY
POOLED INVESTMENTS
December 31 2008**

<u>CATEGORY</u>	<u>COST OF INVEST HELD</u>	<u>% OF TOTAL</u>	<u>MARKET VALUE INVESTMENTS</u>		
INTEREST EARNING INACTIVE					
CASH DEPOSITS:					
LOCAL AGENCY INVESTMENT FUND	\$24,395,388.06	1.2%	\$24,395,388.06		
TOTAL INACTIVE DEPOSITS:	\$24,395,388.06	1.2%	\$24,395,388.06	WEIGHTED AVG DAYS TO MATURITY	473
SECURITIES:					
NEGOTIABLE CERT OF DEPOSIT	\$0.00	0.0%	\$0.00	AVERAGE YIELD THIS PERIOD	4.97%
NON-NEGOTIABLE CERT OF DEPOSIT	5,000,000.00	0.3%	5,000,000.00	AVERAGE YIELD LAST PERIOD:	4.20%
U.S. TREASURY SECURITIES	979,933,814.86	49.0%	998,168,562.50		
U.S. AGENCIES	807,811,930.33	40.4%	823,995,034.69	END OF PERIOD YIELD:	2.46%
REPURCHASE AGREEMENTS	13,389,939.00	0.7%	13,389,939.00		
COMMERCIAL PAPER	69,779,479.16	3.5%	69,594,151.38		
CORPORATE NOTES	98,942,219.16	4.9%	99,800,040.95		
TOTAL SECURITIES:	\$1,974,857,382.51	98.8%	\$2,009,945,728.52		
TOTAL DEPOSITS & SECURITIES:	\$1,999,252,770.57	100.0%	\$2,034,341,116.58		
REVERSE REPUR. AGREEMENTS	0.00		0.00		
NET INVESTMENTS:	\$1,999,252,770.57		\$2,034,341,116.58		

THESE INVESTMENTS ARE IN CONFORMANCE WITH THE CITY'S INVESTMENT POLICY, AND ARE SUFFICIENTLY LIQUID TO MEET THE CITY'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.



 Date 1/30/09

SCHEDULE II

**CITY OF SAN DIEGO
INVESTMENT STATUS SUMMARY
BY FUND TYPE
December 31, 2008**

<u>CATEGORY</u>	<u>COST OF INVEST HELD</u>	<u>% OF TOTAL</u>	<u>MARKET VALUE SECURITIES HELD</u>
POOLED INVESTMENTS:	\$1,999,252,770.57	90.3%	\$2,034,341,116.58
BOND/NOTE FUNDS INVESTED BY TREASURER:	\$215,249,482.25	9.7%	\$216,635,983.32
BALBOA 1996 SERIES A	0.00	0.0%	0.00
FIRE & LIFE SAFETY 2002B	230,457.47	0.0%	231,000.00
PFFA WATER 2008A NOTE- CONSTRUCTION	98,387,328.69	4.5%	98,934,527.29
PFFA WATER 2008A NOTE- COST OF ISSUANCE	0.00	0.0%	0.00
SEWER NOTE COST OF ISSUANCE 2007	0.00	0.0%	0.00
SEWER NOTE CONSTRUCTION FUND 2007	11,950,337.05	0.5%	11,957,546.80
TAX REVENUE ANTICIPATION NOTE	0.00	0.0%	0.00
WATER 2007 NOTE	0.00	0.0%	0.00
OTHER CITY AGENCY BOND PROCEEDS	104,681,359.04	4.7%	105,512,909.23
TOTAL INVESTED FUNDS:	\$2,214,502,252.82	100.0%	\$2,250,977,099.90

City of San Diego -- Pooled Investment Fund as of December 31, 2008

Security Type	Issuer	Invt No.	Sec. Description	Coupon	Maturity	CUSIP	Par	Book	Market Value	Price Source
US Agency	Federal Home Loan Bank	62777	FHLB-100 374-JR2-87	4.5	9/10/2010	3133XCUR2	20,000,000.00	20,074,800.00	21,137,500.00	SUNGD
US Agency	Federal National Mortgage Association	72220	FNMA-99 959-TZ5-43	2.875	10/12/2010	3139BATZ5	25,000,000.00	24,989,750.00	25,789,082.50	SUNGD
US Agency	Federal Home Loan Bank	72255	FHLB-99 960-CT3-07	3.375	10/20/2010	3133X5CT3	35,000,000.00	34,988,000.00	36,400,000.00	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	72182	FHLMC-99 782-BU2-42	3.125	10/25/2010	3137EABU2	25,000,000.00	24,945,500.00	25,882,812.50	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	72293	FHLMC-99 858-BV0-43	2.875	11/23/2010	3137EABV0	15,000,000.00	14,978,700.00	15,468,750.00	SUNGD
US Agency	Federal National Mortgage Association	71852	FNMA-OT0409-100 00-PM8-10	3	4/1/2011	31388APM8	18,000,000.00	18,744,260.00	19,095,000.00	SUNGD
US Agency	Federal Farm Credit Bank	71844	FFCB-98 885-G45-48	2.625	4/21/2011	31331YG45	20,000,000.00	19,837,000.00	20,581,250.00	SUNGD
US Agency	Federal Home Loan Bank	71953	FHLB-99 896-CWB-05	3.375	6/24/2011	3133XRCW8	20,000,000.00	19,999,200.00	20,931,250.00	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	72135	FHLMC-OT0709-100.00-R48-10	4	7/28/2011	3128X7R48	25,000,000.00	26,047,222.22	25,390,625.00	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	72013	FHLMC-OT0109-100 684-WL6-10	5.3	1/9/2012	3128X5WL6	10,000,000.00	10,068,400.00	10,009,375.00	SUNGD
	U.S. Agency Total					40.41%	817,812,000.00	807,811,820.32	823,945,034.69	
Local Agency Investment Fund	Caltrans State Pool	49819	LOCAL AGENCY INVESTMENT FUND	2.77	1/1/2009		24,395,388.08	24,385,388.08	24,395,388.08	BOOK
Repurchase Agreement	Overnight Repo	72485	REPURCHASE AGREEMENT ACT- 360	0.01	1/2/2009		13,389,839.00	13,389,839.00	13,389,839.00	BOOK
Commercial Paper (FDIC Insured)	Citigroup Funding Inc	72432	CP-CFIGTD-88 863-NC8-43	0.4	1/12/2008	17314GNC8	25,000,000.00	24,890,833.33	24,995,722.22	SUNGD
Commercial Paper (FDIC Insured)	General Electric Capital Corp	72393	CP-GECCA-99 587-PO9-23	1.65	2/24/2009	36181CPO9	10,000,000.00	9,958,750.00	9,991,600.00	SUNGD
Commercial Paper (FDIC Insured)	General Electric Capital Corp	72431	CP-GECCA-99 543-UH3-23	0.75	7/1/2009	36161CUH3	25,000,000.00	24,865,937.50	24,749,645.83	SUNGD
Commercial Paper (FDIC Insured)	Citigroup Funding Inc	72428	CP-CFIGTD-99 439-W47-43	0.75	8/4/2008	17314GW47	10,000,000.00	9,843,858.33	9,857,183.33	SUNGD
Non-Negotiable CDs	Neighborhood National Bank CDARS	71850	NNCO-CDARS-100.00-04	3.78	3/20/2009		5,000,000.00	6,000,000.00	5,000,000.00	USERP
	Reps, BA's, CD's, CP, LAIF, Funds Total					5.63%	112,785,227.06	112,564,806.22	112,379,478.44	
Medium Term Note	Credit Suisse FB USA	38764	MTN-CS-97 07-AL7-41	3.875	1/15/2009	72541LAL7	10,000,000.00	9,961,767.07	10,012,500.00	SUNGD
Medium Term Note	JP Morgan Chase & Co	72120	MTN-JPM-100 228-BM2-83	3.5	3/15/2009	48625KBH2	4,987,000.00	4,908,067.22	4,897,489.70	USERP
Medium Term Note	Wells Fargo Bank	38765	MTN-WFC-95 391-FQ9-41	3.125	4/1/2009	949748FQ9	6,375,000.00	6,314,854.87	6,343,125.00	SUNGD
Medium Term Note	American Home Finance	71820	MTN-HNDA-101 526-UW1-38	4.5	5/28/2009	02668OUW1	15,000,000.00	16,228,900.00	15,112,900.00	SUNGD
Medium Term Note	Wal-Mart	70279	MTN-WMT-105 033-BE2-40	6.875	8/10/2009	831142BE2	10,000,000.00	10,503,300.00	10,299,800.00	USERP
Medium Term Note	Wal-Mart	70534	MTN-WMT-104 134-BE2-83	6.875	8/10/2009	831142BE2	7,000,000.00	7,082,880.00	7,058,820.00	USERP
Medium Term Note (FDIC Insured)	Morgan Stanley	72411	MTN-MS-99 940-AA8-38	2.9	12/1/2010	81757UAA8	5,000,000.00	4,997,000.00	5,130,468.75	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co	72428	MTN-JPM-99 975-AD6-83	2.625	12/1/2010	481247AD6	5,000,000.00	4,998,750.00	5,100,400.00	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	72462	MTN-BAC-100 00-AA8-05	1.7	12/23/2010	06052AAA8	5,000,000.00	5,000,000.00	5,014,843.75	SUNGD
Medium Term Note (FDIC Insured)	PNC Funding Corp	72455	MTN-PNC-99 820-AA1-43	1.875	6/22/2011	69951CAA1	5,000,000.00	4,991,000.00	5,040,200.00	USERP
Medium Term Note (FDIC Insured)	Morgan Stanley	72454	MTN-MS-99 911-AF7-38	2	9/22/2011	81757UAF7	5,000,000.00	4,995,550.00	5,031,250.00	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co	72412	MTN-JPM-99 938-AA2-83	3.125	12/1/2011	481247AA2	5,000,000.00	4,996,900.00	5,194,500.00	USERP
Medium Term Note (FDIC Insured)	Citigroup Inc	72428	MTN-C-99 752-AA7-43	2.875	12/9/2011	17313UAA7	5,000,000.00	4,987,600.00	5,155,850.00	USERP
Medium Term Note (FDIC Insured)	General Electric Capital Corp	72427	MTN-GE-99 713-AD9-07	3	12/8/2011	36967HAC9	5,000,000.00	4,985,850.00	5,169,250.00	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	72435	MTN-WFC-99 863-AA4-38	3	12/8/2011	94974AAA4	5,000,000.00	4,994,150.00	5,198,300.00	USERP
Medium Term Note (FDIC Insured)	American Express Bank FSB	72438	MTN-AXP-99 921-AC0-43	3.16	12/9/2011	02680HAC0	5,000,000.00	4,996,050.00	5,039,843.75	SUNGD
	Corporate MTN's and Other Notes Total					4.95%	98,272,000.00	98,842,219.16	99,800,040.95	
	Grand Total					100.00%	1,993,275,327.06	1,999,252,770.58	2,024,241,116.58	