

POOLED INVESTMENTS AT JULY 31, 2010 - SUMMARY & STATISTICS



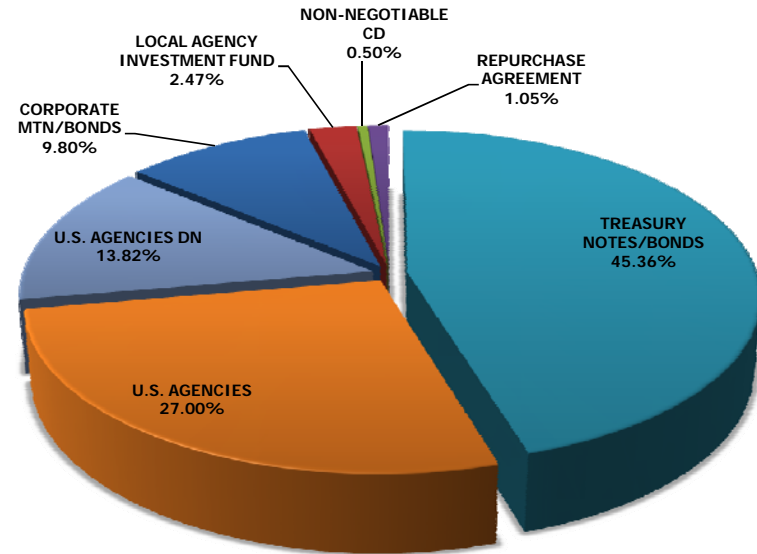
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
CORPORATE MTN/BONDS	193,000	194,597	196,619	101.04%	1.90%
LOCAL AGENCY INVESTMENT FUND	49,094	49,094	49,094	100.00%	0.56%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.40%
REPURCHASE AGREEMENT	20,751	20,751	20,751	100.00%	0.18%
TREASURY NOTES/BONDS	900,000	901,028	909,184	100.91%	1.16%
U.S. AGENCIES	535,655	536,355	539,320	100.55%	0.97%
U.S. AGENCIES DN	275,000	274,565	274,820	100.09%	0.27%
Totals (000's):	1,983,501	1,986,391	1,999,789	100.67%	1.04%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$681,040,776	\$1,305,349,897
% of total pool	34.29%	65.71%
Portfolio Duration*	0.39	1.67
Index Duration*	0.38	1.87
% of index	101.85%	89.38%
Weighted Average Days to Maturity	141	647
Earned Income Yield	0.398%	1.941%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT JULY 31, 2010 - MATURITY DISTRIBUTION

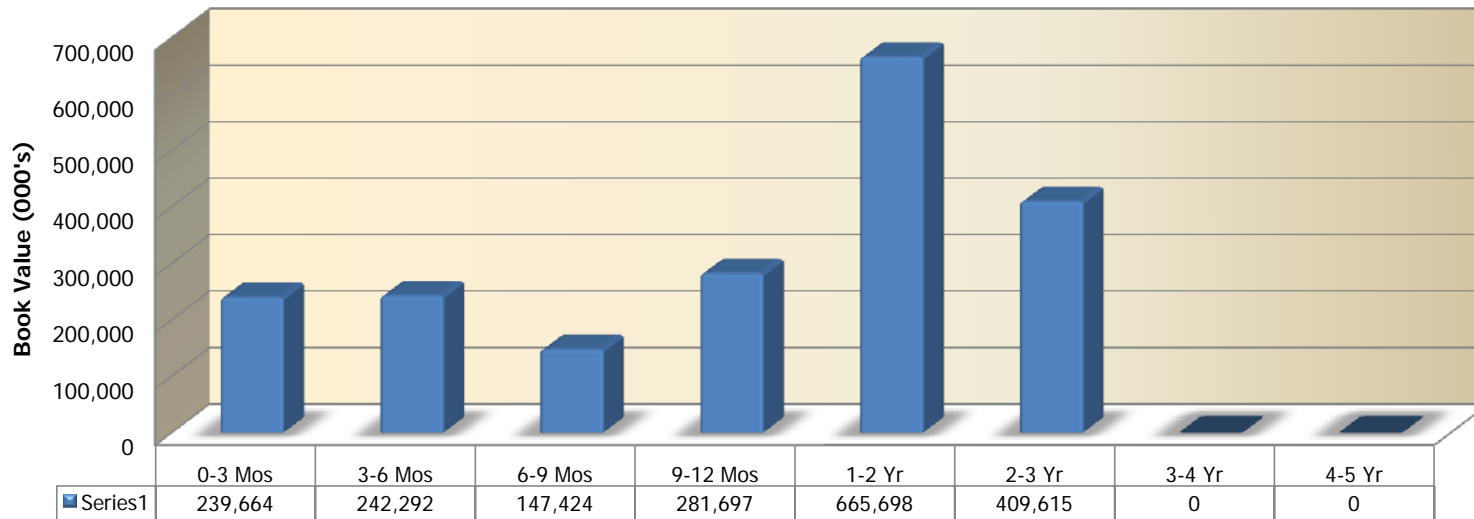
City of San Diego
Office of the City Treasurer



MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
CORPORATE MTN/BONDS		10,041	22,606	31,024	120,933	9,993			194,597
LOCAL AGENCY INVESTMENT FUND	49,094								49,094
NON-NEGOTIABLE CD			10,000						10,000
REPURCHASE AGREEMENT	20,751								20,751
TREASURY NOTES/BONDS				156,470	434,786	309,772			901,028
U.S. AGENCIES	20,017	157,372	64,934	94,203	109,979	89,850			536,355
U.S. AGENCIES DN	149,801	74,879	49,885						274,565
Totals (000's):	239,664	242,292	147,424	281,697	665,698	409,615	0	0	1,986,391
% of Portfolio	12.07%	12.20%	7.42%	14.18%	33.51%	20.62%	0.00%	0.00%	100.00%

Maturity Distribution
July 31, 2010



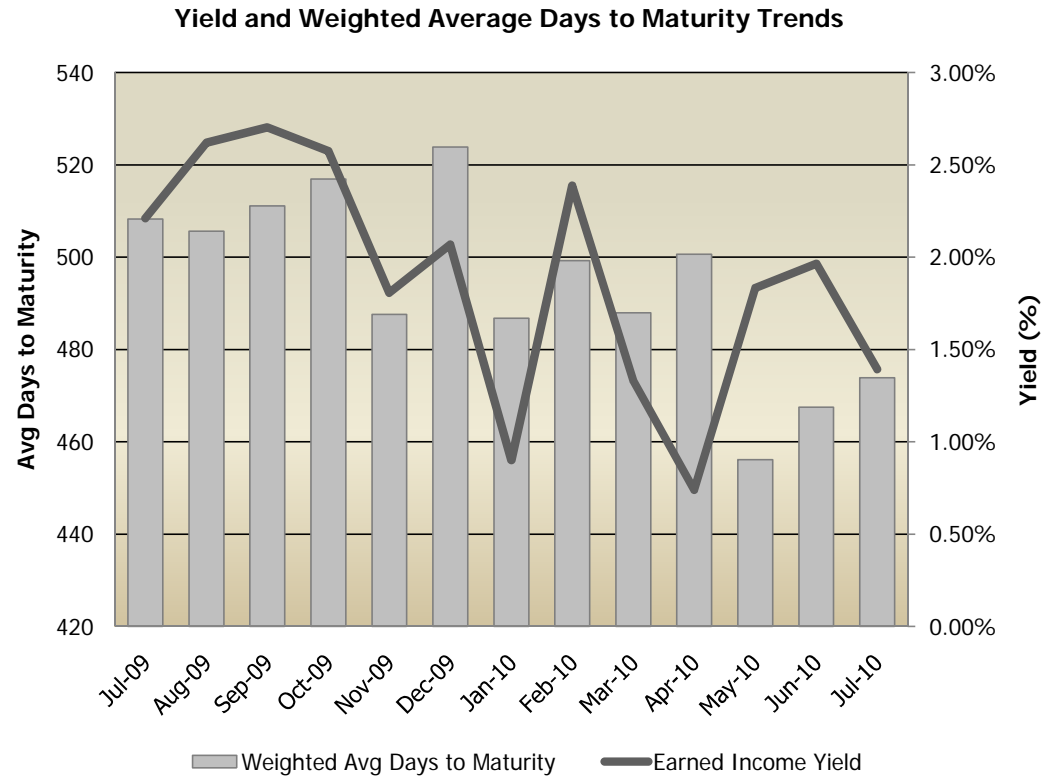
POOLED INVESTMENTS AT JULY 31, 2010 - HISTORICAL EARNED INCOME YIELDS

City of San Diego
Office of the City Treasurer



PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Jul-09	2.21%	508.26
Aug-09	2.62%	505.64
Sep-09	2.70%	511.07
Oct-09	2.58%	516.89
Nov-09	1.81%	487.63
Dec-09	2.07%	523.83
Jan-10	0.90%	486.80
Feb-10	2.39%	499.25
Mar-10	1.33%	487.97
Apr-10	0.74%	500.62
May-10	1.83%	456.16
Jun-10	1.96%	467.52
Jul-10	1.39%	473.87

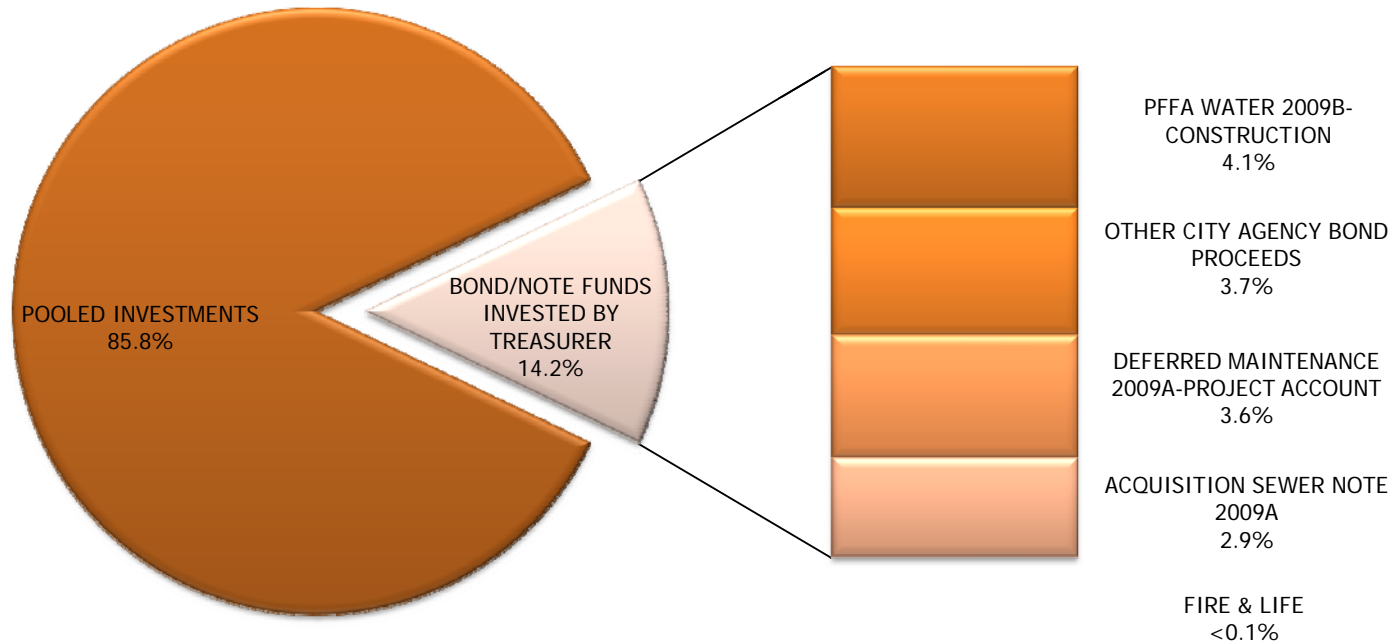


INVESTMENTS AT JULY 31, 2010 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	1,986,390,672.51	85.8%	1,999,789,284.86
BOND/NOTE FUNDS INVESTED BY TREASURER	329,027,606.52	14.2%	329,021,711.59
PFFA WATER 2009A NOTE-CONSTRUCTION	0.00	0.0%	0.00
PFFA WATER 2009B-CONSTRUCTION	95,025,029.52	4.1%	94,956,137.69
ACQUISITION SEWER NOTE 2009A	66,260,506.72	2.9%	66,257,424.36
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	82,244,958.74	3.6%	82,278,078.66
DEFERRED MAINTENANCE 2009A-COI	0.00	0.0%	0.00
FIRE & LIFE	83,961.43	0.0%	84,000.00
TAX REVENUE ANTICIPATION NOTE	0.00	0.0%	0.00
OTHER CITY AGENCY BOND PROCEEDS	85,413,150.11	3.7%	85,446,070.88
TOTAL INVESTED FUNDS:	2,315,418,279.03	100.0%	2,328,810,996.45



POOLED INVESTMENTS AT JULY 31, 2010 - PORTFOLIO POSITION DETAIL

TREASURY NOTES/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	TN-105.843-FN5-79	912828FN5	4.875	2.828	.988	08/01/2008	07/31/2011	30,000,000.00	31,753,125.00	31,350,000.00	104.500000	SUNGD
US Treasury Note	US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.170	1.602	04/01/2009	03/15/2012	35,000,000.00	35,207,812.50	35,535,936.80	101.531248	SUNGD
US Treasury Note	US Treasury	TN-99.414-KU3-26	912828KU3	.875	1.176	.831	06/08/2009	05/31/2011	25,000,000.00	24,853,515.63	25,117,188.00	100.468752	SUNGD
US Treasury Note	US Treasury	TN-100.773-KX7-05	912828KX7	1.875	1.606	1.845	07/01/2009	06/15/2012	20,000,000.00	20,154,687.50	20,506,249.60	102.531248	SUNGD
US Treasury Note	US Treasury	TN-100.031-LF5-07	912828LF5	1.125	1.109	.914	07/01/2009	06/30/2011	35,000,000.00	35,010,937.50	35,251,563.20	100.718752	SUNGD
US Treasury Note	US Treasury	TN-99.773-LG3-43	912828LG3	1.000	1.115	.998	08/03/2009	07/31/2011	65,000,000.00	64,852,734.37	65,426,561.20	100.656248	SUNGD
US Treasury Note	US Treasury	TN-100.035-LV0-05	912828LV0	1.000	.982	1.076	09/01/2009	08/31/2011	25,000,000.00	25,008,789.06	25,171,876.00	100.687504	SUNGD
US Treasury Note	US Treasury	TN-100.773-LH1-05	912828LH1	1.750	1.481	1.996	09/01/2009	08/15/2012	15,000,000.00	15,116,015.62	15,365,625.60	102.437504	SUNGD
US Treasury Note	US Treasury	TN-99.899-LW8-43	912828LW8	1.000	1.051	1.159	09/30/2009	09/30/2011	25,000,000.00	24,974,831.50	25,179,688.00	100.718752	SUNGD
US Treasury Note	US Treasury	TN-99.781-LM0-07	912828LM0	1.375	1.451	2.088	10/01/2009	09/15/2012	25,000,000.00	24,945,312.50	25,414,062.00	101.656248	SUNGD
US Treasury Note	US Treasury	TN-100.082-LM0-38	912828LM0	1.375	1.346	2.088	10/08/2009	09/15/2012	5,000,000.00	5,004,101.56	5,082,812.40	101.656248	SUNGD
US Treasury Note	US Treasury	TN-99.828-LT5-43	912828LT5	1.000	1.087	1.243	11/02/2009	10/31/2011	25,000,000.00	24,957,194.25	25,195,312.00	100.781248	SUNGD
US Treasury Note	US Treasury	TN-99.746-LR9-43	912828LR9	1.375	1.463	2.172	11/02/2009	10/15/2012	25,000,000.00	24,936,523.44	25,414,062.00	101.656248	SUNGD
US Treasury Note	US Treasury	TN-100.773-LX6-43	912828LX6	1.375	1.108	2.255	12/01/2009	11/15/2012	25,000,000.00	25,193,359.37	25,421,876.00	101.687504	SUNGD
US Treasury Note	US Treasury	TN-99.757-MM9-05	912828MM9	.750	.875	1.328	12/16/2009	11/30/2011	25,000,000.00	24,939,453.13	25,117,188.00	100.468752	SUNGD
US Treasury Note	US Treasury	TN-99.199-MB3-38	912828MB3	1.125	1.400	2.344	12/22/2009	12/15/2012	30,000,000.00	29,759,765.63	30,328,125.60	101.093752	SUNGD
US Treasury Note	US Treasury	TN-99.855-ML1-38	912828ML1	1.000	1.073	1.409	12/31/2009	12/31/2011	35,000,000.00	34,949,923.05	35,295,313.20	100.843752	SUNGD
US Treasury Note	US Treasury	TN-99.664-ML1-26	912828ML1	1.000	1.171	1.409	01/04/2010	12/31/2011	25,000,000.00	24,916,015.63	25,210,938.00	100.843752	SUNGD
US Treasury Note	US Treasury	TN-100.039-MJ6-05	912828MJ6	.875	.855	1.493	02/01/2010	01/31/2012	15,000,000.00	15,005,859.37	15,098,437.20	100.656248	SUNGD
US Treasury Note	US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	2.488	03/01/2010	02/15/2013	25,000,000.00	25,032,825.45	25,414,062.00	101.656248	SUNGD
US Treasury Note	US Treasury	TN-99.851-MQ0-26	912828MQ0	.875	.952	1.570	03/15/2010	02/29/2012	20,000,000.00	19,977,445.65	20,131,249.60	100.656248	SUNGD
US Treasury Note	US Treasury	TN-99.929-MU1-26	912828MU1	1.000	1.036	1.652	04/01/2010	03/31/2012	30,000,000.00	29,979,725.92	30,262,500.00	100.875000	SUNGD
US Treasury Note	US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	2.571	04/01/2010	03/15/2013	25,000,000.00	24,857,676.64	25,421,876.00	101.687504	SUNGD
US Treasury Note	US Treasury	TN-100.046-NB2-05	912828NB2	1.000	.976	1.735	05/03/2010	04/30/2012	25,000,000.00	25,013,756.79	25,218,750.00	100.875000	SUNGD
US Treasury Note	US Treasury	TN-100.515-NC0-82	912828NC0	1.375	1.195	2.738	06/11/2010	05/15/2013	15,000,000.00	15,092,476.22	15,253,125.60	101.687504	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	2.831	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,234,376.00	100.937504	SUNGD
US Treasury Note	US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	2.831	06/21/2010	06/15/2013	20,000,000.00	19,961,501.02	20,187,500.80	100.937504	SUNGD
US Treasury Note	US Treasury	TN-99.690-NS5-38	912828NS5	.625	.782	1.907	06/30/2010	06/30/2012	100,000,000.00	99,690,034.00	100,156,248.00	100.156248	SUNGD
US Treasury Note	US Treasury	TN-100.031-NS5-07	912828NS5	.625	.609	1.907	07/02/2010	06/30/2012	30,000,000.00	30,010,394.02	30,046,874.40	100.156248	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	2.918	07/15/2010	07/15/2013	75,000,000.00	74,923,761.00	75,375,000.00	100.500000	SUNGD
Total		Count 30		1.190	1.163	1.806			900,000,000.00	901,028,134.32	909,184,377.20	101.020486	

U.S. AGENCIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Farm Credit Bank	FFCB-99.685-G46-48	31331YG46	2.625	2.735	.716	04/21/2008	04/21/2011	20,000,000.00	19,937,000.00	20,325,000.00	101.625000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	1.697	02/24/2009	04/24/2012	10,000,000.00	9,999,800.00	10,281,250.00	102.812500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.072-BY4-07	3137EABY4	2.125	2.100	1.613	03/02/2009	03/23/2012	25,000,000.00	25,018,200.00	25,632,812.50	102.531250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.284	1.667	03/05/2009	04/13/2012	20,000,000.00	19,980,000.00	20,562,500.00	102.812500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.918	1.692	04/03/2009	04/20/2012	15,000,000.00	14,981,100.00	15,332,812.50	102.218750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OT0810-100.00-E33-07	3133XUE33	1.250	1.250	1.983	08/06/2009	08/06/2012	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-100.087-CC5-05	3133XUCC5	.550	.455	.011	09/03/2009	08/04/2010	20,000,000.00	20,017,400.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0910-100.00-ZF2-07	31398AZF2	2.000	2.000	2.109	09/28/2009	09/28/2012	10,000,000.00	10,000,000.00	10,021,875.00	100.218750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-100.154-EJ6-05	3133XVEJ6	.500	.344	.315	11/24/2009	11/23/2010	25,000,000.00	25,038,675.00	25,023,437.50	100.093750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-CC0310-100.00-4T3-48	31331G4T3	.390	.390	.337	12/01/2009	12/01/2010	25,000,000.00	25,000,000.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-CC0610-100.00-Z87-27	3133XVZ87	.400	.400	.408	12/07/2009	12/27/2010	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-101.13-BW8-26	3137EABW8	1.500	.431	.438	12/15/2009	01/07/2011	25,000,000.00	25,282,500.00	25,140,625.00	100.562500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OT0610-99.970-3U1-82	3133XW3U1	.450	.480	.413	12/29/2009	12/29/2010	20,000,000.00	19,994,000.00	20,025,000.00	100.125000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-100.00-AS2-82	31331JAS2	.450	.450	.430	01/04/2010	01/04/2011	20,000,000.00	20,000,000.00	20,018,750.00	100.093750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	2.491	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,381,250.00	101.906250	SUNGD

POOLED INVESTMENTS AT JULY 31, 2010 - PORTFOLIO POSITION DETAIL

US Agency	Federal Farm Credit Bank	FFCB-CC0510-99.985-CZ4-86	31331JCZ4	.400	.415	.505	02/03/2010	02/03/2011	25,000,000.00	24,996,250.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0610-100.00-KZ9-82	3133XXKZ9	.500	.500	.679	03/24/2010	04/06/2011	20,000,000.00	20,000,277.78	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0810-99.990-CW3-07	3133XYCW3	.625	.635	.821	05/10/2010	05/27/2011	20,000,000.00	19,998,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	2.849	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,343,750.00	101.375000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-102.827-VJ0-07	3134A4VJ0	4.750	.317	.468	05/28/2010	01/18/2011	21,450,000.00	22,056,391.50	21,899,109.38	102.093750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0910-100.00-N43-27	3133XYN43	.700	.700	.884	06/03/2010	06/20/2011	25,000,000.00	25,000,000.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.976-KM6-41	3133XYKM6	.500	.525	.793	06/07/2010	05/17/2011	9,205,000.00	9,205,347.74	9,219,382.81	100.156250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0910-100.00-EY6-43	3134G1EY6	1.400	1.400	1.851	06/15/2010	06/15/2012	10,000,000.00	10,000,000.00	10,009,375.00	100.093750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.871-WB7-41	3133XYWB7	.875	.935	2.037	06/18/2010	08/22/2012	15,000,000.00	14,980,650.00	15,051,562.50	100.343750	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT1210-100.00-V33-43	31398AV33	.750	.750	1.408	06/30/2010	12/30/2011	20,000,000.00	20,000,000.00	20,012,500.00	100.062500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1010-100.00-5L8-27	3133705L8	.500	.500	.954	07/15/2010	07/15/2011	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0111-100.00-LT9-07	3134G1LT9	1.000	1.000	1.971	07/26/2010	07/26/2012	10,000,000.00	10,000,000.00	10,012,500.00	100.125000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1010-100.00-BK3-82	313370BK3	.500	.500	.993	07/29/2010	07/29/2011	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
Total				Count 28	1.200	.975	1.086			535,655,000.00	536,354,992.02	539,320,054.69	100.684219

U.S. AGENCIES DN	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal National Mortgage Association	FNM-DN-99.896-C43-38	313589C43	.215	.215	.049	02/26/2010	08/18/2010	25,000,000.00	24,974,170.14	25,000,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.888-E25-82	313589E25	.220	.220	.088	03/02/2010	09/01/2010	25,000,000.00	24,972,041.67	25,000,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.848-H89-48	313589H89	.260	.260	.170	03/05/2010	10/01/2010	25,000,000.00	24,962,083.33	24,992,187.50	99.968750	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.874-G23-07	313589G23	.240	.240	.131	03/12/2010	09/17/2010	25,000,000.00	24,968,500.00	24,992,187.50	99.968750	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.845-K69-43	313589K69	.280	.280	.208	03/30/2010	10/15/2010	25,000,000.00	24,961,305.56	24,992,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.851-M40-07	313397M40	.270	.270	.246	04/14/2010	10/29/2010	25,000,000.00	24,962,875.00	24,992,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-DN-99.863-P21-07	313397P21	.250	.250	.285	04/30/2010	11/12/2010	25,000,000.00	24,965,972.22	24,984,375.00	99.937500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-DN-99.823-S69-38	313397S69	.290	.291	.361	05/05/2010	12/10/2010	25,000,000.00	24,955,895.83	24,976,562.50	99.906250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.829-U33-07	313397U33	.290	.290	.397	05/25/2010	12/23/2010	25,000,000.00	24,957,305.56	24,976,562.50	99.906250	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.787-BL8-43	313588BL8	.310	.311	.515	06/02/2010	02/04/2011	25,000,000.00	24,946,826.39	24,968,750.00	99.875000	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.751-EX9-43	313588EX9	.320	.321	.742	07/22/2010	04/28/2011	25,000,000.00	24,937,777.78	24,945,312.50	99.781250	SUNGD
Total				Count 11	.268	.268	.290			275,000,000.00	274,564,753.48	274,820,312.50	99.934659

LOCAL AGENCY INVESTMENT FUND	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		.560	.560	.003	03/31/2003	08/01/2010	49,094,274.22	49,094,274.22	49,094,274.22	100.000000	BOOK
Total				Count 1	.560	.560	.003		49,094,274.22	49,094,274.22	49,094,274.22	100.000000	

REPURCHASE AGREEMENT	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT ACT-360		.180	.180	.005	07/30/2010	08/02/2010	20,751,490.00	20,751,490.00	20,751,490.00	100.000000	BOOK
Total				Count 1	.180	.180	.005		20,751,490.00	20,751,490.00	20,751,490.00	100.000000	

NON-NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Neighborhood National Bank CDARS	NNCD-CDARS-100.00-04		1.400	1.400	.512	02/04/2010	02/03/2011	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	BOOK
Total				Count 1	1.400	1.400	.512		10,000,000.00	10,000,000.00	10,000,000.00	100.000000	

CORPORATE MTN/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-101.186-AA9-27	06052AAA9	1.700	.849	.397	12/23/2009	12/23/2010	5,000,000.00	5,042,274.41	5,028,906.25	100.578125	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-99.932-AG2-05	36967HAG2	1.625	1.660	.438	07/07/2010	01/07/2011	5,000,000.00	4,999,141.84	5,029,100.00	100.582000	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.883-AA4-38	949744AA4	3.000	3.041	1.333	12/10/2008	12/09/2011	5,000,000.00	4,994,150.00	5,171,950.00	103.439000	USERP
Medium Term Note (FDIC Insured)	American Express Bank FSB	MTN-AXP-99.921-AC0-43	02580HAC0	3.150	3.178	1.332	12/11/2008	12/09/2011	5,000,000.00	4,996,050.00	5,175,000.00	103.500000	SUNGD
Medium Term Note (FDIC Insured)	PNC Funding Corp.	MTN-PNC-99.820-AA1-43	69351CAA1	1.875	1.949	.887	12/22/2008	06/22/2011	5,000,000.00	4,991,000.00	5,066,650.00	101.333000	USERP
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.220	1.840	02/23/2009	06/15/2012	5,000,000.00	4,996,900.00	5,144,900.00	102.898000	USERP
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.961-AG9-83	481247AG9	1.650	1.670	.557	02/23/2009	02/23/2011	2,000,000.00	1,999,220.00	2,015,800.00	100.790000	USERP

POOLED INVESTMENTS AT JULY 31, 2010 - PORTFOLIO POSITION DETAIL

Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-99.909-AG6-05	06050BAG6	2.100	2.130	1.719	02/25/2009	04/30/2012	5,000,000.00	4,995,450.00	5,124,650.00	102.493000	USERP
Medium Term Note (FDIC Insured)	Morgan Stanley	MTN-MS-99.859-AP5-38	61757UAP5	2.250	2.299	1.584	03/13/2009	03/13/2012	5,000,000.00	4,992,950.00	5,129,687.50	102.593750	SUNGD
Medium Term Note (FDIC Insured)	State Street Bank and Trust Co.	MTN-STT-99.952-AA0-38	85744RAA0	1.850	1.875	.618	03/20/2009	03/15/2011	5,000,000.00	4,997,600.00	5,049,218.75	100.984375	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.975-AA1-43	17314JAA1	1.625	1.638	.663	03/30/2009	03/30/2011	5,000,000.00	4,998,750.00	5,050,000.00	101.000000	SUNGD
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.731-AF9-43	17314AAF9	2.000	2.093	1.637	03/30/2009	03/30/2012	5,000,000.00	4,986,550.00	5,105,400.00	102.108000	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.134	1.841	03/30/2009	06/15/2012	5,000,000.00	4,998,700.00	5,136,718.75	102.734375	SUNGD
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-100.630-AG6-26	06050BAG6	2.100	1.883	1.719	04/29/2009	04/30/2012	5,000,000.00	5,031,500.00	5,124,650.00	102.493000	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.971-AB7-43	17313YAB7	1.375	1.390	.758	05/05/2009	05/05/2011	5,000,000.00	4,998,550.00	5,041,500.00	100.830000	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.965	1.739	05/07/2009	05/07/2012	5,000,000.00	4,986,950.00	5,106,250.00	102.125000	SUNGD
Medium Term Note	Cisco Systems Inc.	MTN-CSCO-106.106-AB8-10	17275RAB8	5.250	1.745	.546	05/12/2009	02/22/2011	10,000,000.00	10,610,600.00	10,250,000.00	102.500000	SUNGD
Medium Term Note	Chevron Corp.	MTN-CVX-103.462-AK3-10	166751AK3	3.450	2.168	1.539	05/15/2009	03/03/2012	5,000,000.00	5,173,100.00	5,206,800.00	104.136000	USERP
Medium Term Note	Hewlett-Packard Co.	MTN-HPQ-99.967-AX1-38	428236AX1	2.250	2.267	.817	05/27/2009	05/27/2011	1,000,000.00	999,670.00	1,014,170.00	101.417000	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.828-AC5-43	17313YAC5	1.250	1.338	.836	06/04/2009	06/03/2011	5,000,000.00	4,991,400.00	5,040,250.00	100.805000	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.979	1.814	06/04/2009	06/04/2012	5,000,000.00	4,984,950.00	5,104,350.00	102.087000	USERP
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.008	1.860	06/30/2009	06/22/2012	20,000,000.00	20,067,200.00	20,552,200.00	102.761000	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.930-AK9-43	17314JAK9	1.500	1.535	.943	06/30/2009	07/12/2011	5,000,000.00	4,996,500.00	5,053,200.00	101.064000	USERP
Medium Term Note	3M Company	MTN-MMM-106.554-AF2-83	88579EAF2	4.500	1.609	1.218	07/06/2009	11/01/2011	5,000,000.00	5,327,700.00	5,225,750.00	104.515000	USERP
Medium Term Note (FDIC Insured)	Goldman Sachs	MTN-GS-100.467-AF8-27	38146FAF8	1.625	1.380	.952	08/07/2009	07/15/2011	10,000,000.00	10,046,700.00	10,118,600.00	101.186000	USERP
Medium Term Note	Procter & Gamble Int'l Finance	MTN-PG-99.926-AE0-38	742732AE0	1.350	1.388	1.059	08/28/2009	08/26/2011	5,000,000.00	4,996,300.00	5,034,450.00	100.689000	USERP
Medium Term Note (NCUA Insured)	US Central Federal Credit Union	MTN-USCENT-99.949-AA0-27	90345AAA0	1.250	1.276	1.207	10/19/2009	10/19/2011	10,000,000.00	9,994,900.00	10,084,375.00	100.843750	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-103.727-AD9-38	36967HAD9	3.000	1.181	1.334	11/10/2009	12/09/2011	5,000,000.00	5,186,350.00	5,152,750.00	103.055000	USERP
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	2.466	02/08/2010	08/01/2012	10,000,000.00	9,992,700.00	10,112,500.00	101.125000	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	08467OAZ1	1.400	1.433	1.504	02/11/2010	02/10/2012	10,000,000.00	9,993,500.00	10,074,500.00	100.745000	USERP
Medium Term Note	General Electric Capital Corp.	MTN-GE-SC1110-101.90-Z56-07	36962GZ56	5.500	4.114	1.250	06/11/2010	11/15/2011	10,000,000.00	10,229,722.22	10,094,500.00	100.945000	USERP
Total				Count 31	2.354	1.901	1.317			193,000,000.00	194,597,028.47	196,618,776.25	101.875014
Grand Total									1,983,500,764.22	1,986,390,672.51	1,999,789,284.86		



GLOSSARY OF INVESTMENT TERMS

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>