

POOLED INVESTMENTS AT JANUARY 31, 2012 - SUMMARY & STATISTICS

City of San Diego
Office of the City Treasurer



ASSET ALLOCATION

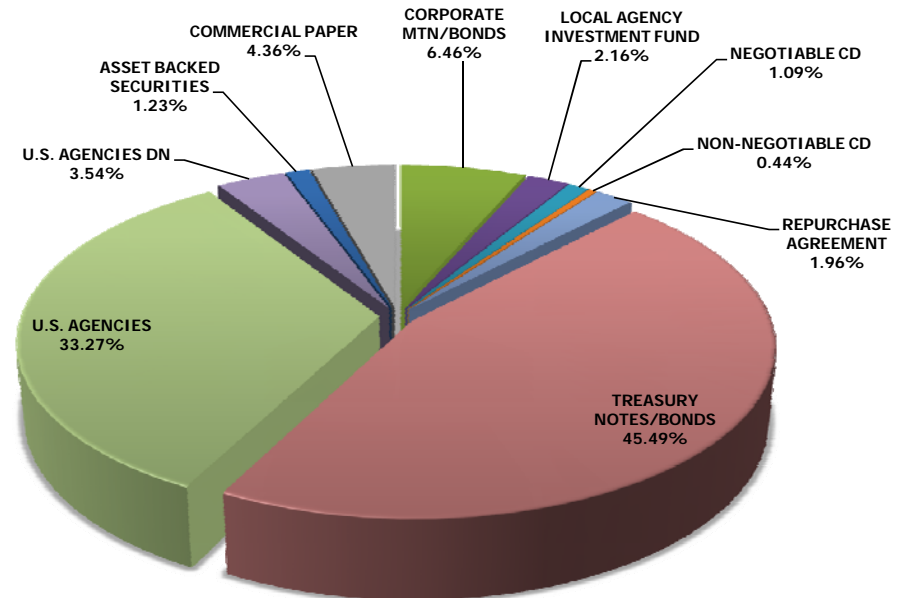
Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	28,160	28,160	28,160	100.00%	0.40%
COMMERCIAL PAPER	100,000	99,764	99,634	99.87%	0.37%
CORPORATE MTN/BONDS	145,500	147,892	147,655	99.84%	1.27%
LOCAL AGENCY INVESTMENT FUND	49,429	49,429	49,429	100.00%	0.38%
NEGOTIABLE CD	25,000	25,000	25,010	100.04%	0.54%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.25%
REPURCHASE AGREEMENT	45,023	45,023	45,023	100.00%	0.21%
TREASURY NOTES/BONDS	1,040,000	1,041,332	1,047,163	100.56%	0.60%
U.S. AGENCIES	761,883	761,814	764,154	100.31%	0.65%
U.S. AGENCIES DN	81,100	80,975	81,092	100.15%	0.18%
Totals (000's):	2,286,095	2,289,389	2,297,320	100.35%	0.62%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$881,135,887	\$1,408,253,916
% of total pool	38.49%	61.51%
Portfolio Duration*	0.39	1.71
Index Duration*	0.37	1.88
% of index	105.84%	90.85%
Weighted Average Days to Maturity	156	689
Earned Income Yield	0.501%	1.117%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.

Note: These figures do not include the effects of trades settling over month-end. After the trades settle, Core duration increases to 1.76.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT JANUARY 31, 2012 - MATURITY DISTRIBUTION

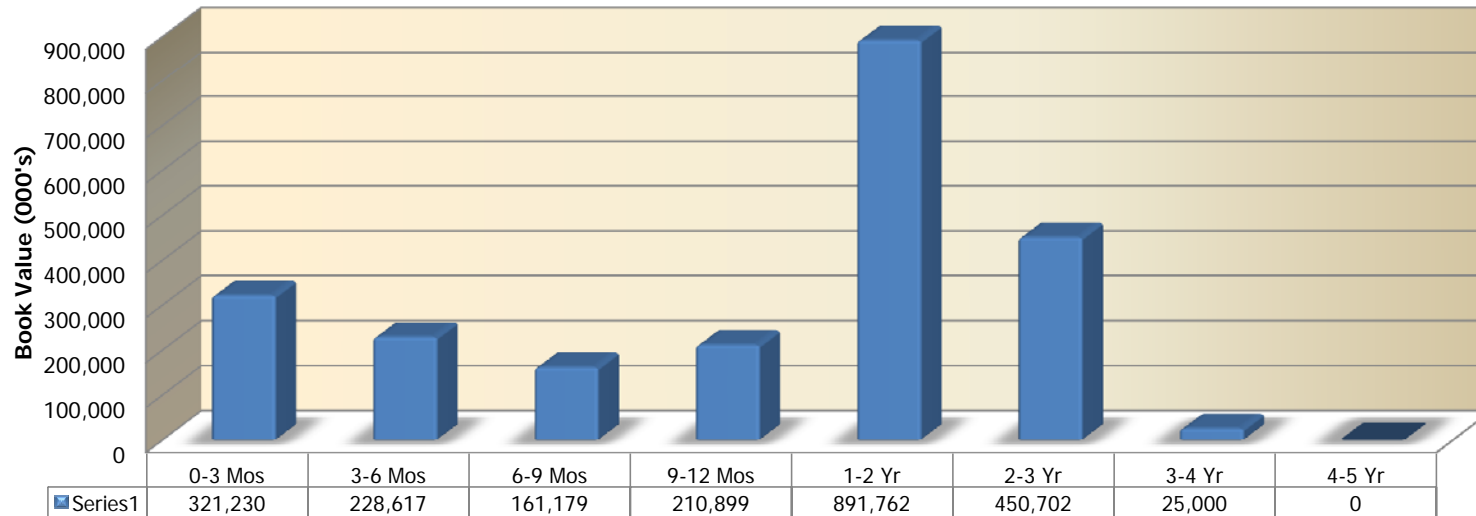
City of San Diego
Office of the City Treasurer



MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES			3,160				25,000		28,160
COMMERCIAL PAPER		24,946	74,818						99,764
CORPORATE MTN/BONDS	20,538	40,006	14,876	20,913	20,616	30,944			147,892
LOCAL AGENCY INVESTMENT FUND	49,429								49,429
NEGOTIABLE CD		25,000							25,000
NON-NEGOTIABLE CD	10,000								10,000
REPURCHASE AGREEMENT	45,023								45,023
TREASURY NOTES/BONDS	15,015	30,168		49,992	701,300	244,858			1,041,332
U.S. AGENCIES	168,748	40,000	68,325	139,994	169,847	174,900			761,814
U.S. AGENCIES DN	12,477	68,498							80,975
Totals (000's):	321,230	228,617	161,179	210,899	891,762	450,702	25,000	0	2,289,389
% of Portfolio	14.03%	9.99%	7.04%	9.21%	38.95%	19.69%	1.09%	0.00%	100.00%

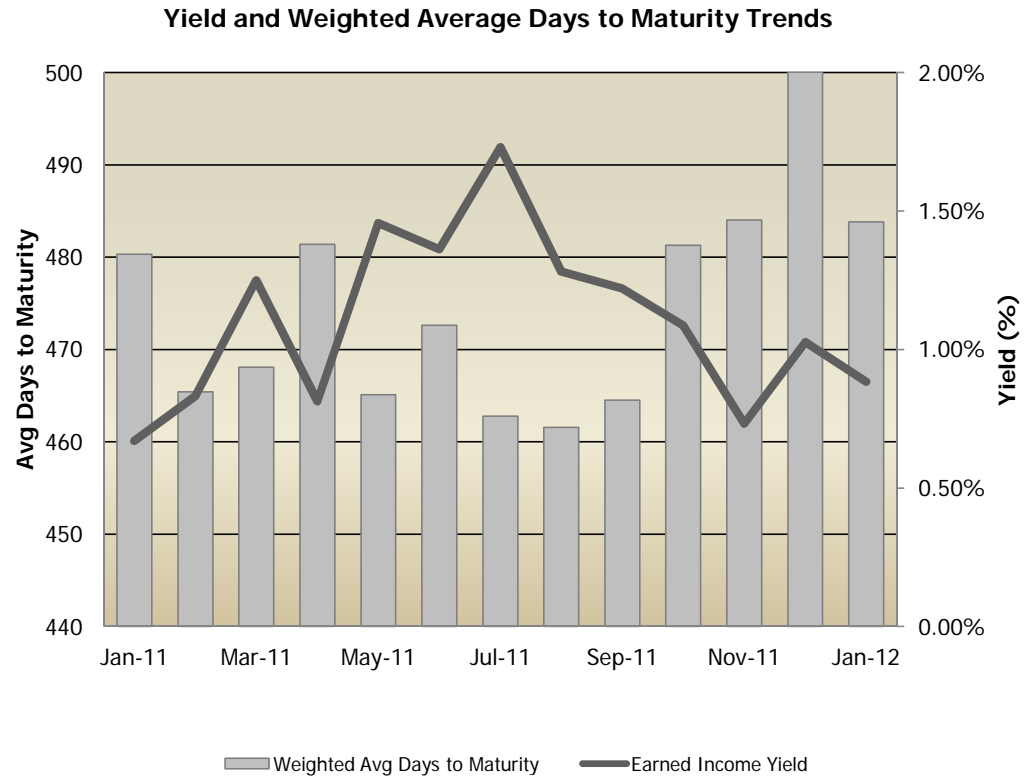
Maturity Distribution
January 31, 2012





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Jan-11	0.67%	480.32
Feb-11	0.83%	465.41
Mar-11	1.25%	468.08
Apr-11	0.81%	481.38
May-11	1.46%	465.09
Jun-11	1.36%	472.61
Jul-11	1.73%	462.79
Aug-11	1.28%	461.57
Sep-11	1.22%	464.53
Oct-11	1.09%	481.29
Nov-11	0.73%	484.01
Dec-11	1.03%	500.02
Jan-12	0.88%	483.83

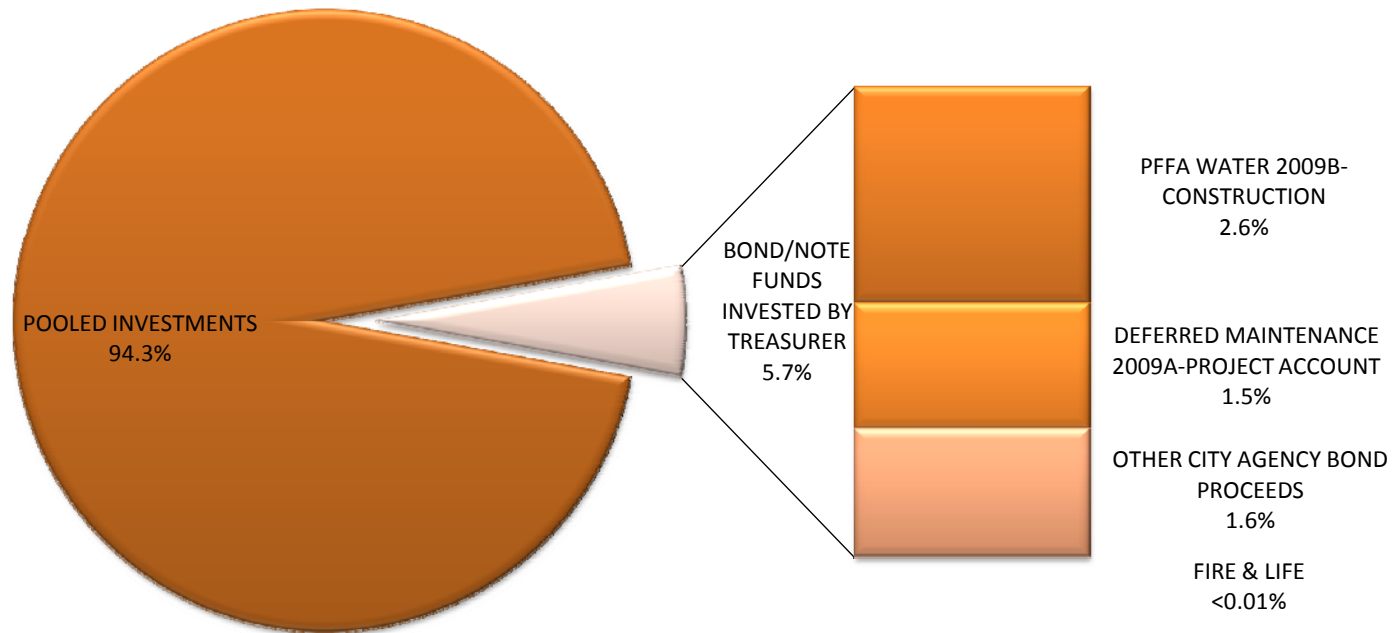


INVESTMENTS AT JANUARY 31, 2012 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,289,389,802.30	94.3%	2,297,320,437.84
BOND/NOTE FUNDS INVESTED BY TREASURER	138,810,301.66	5.7%	138,743,465.60
PFFA WATER 2009B-CONSTRUCTION	64,006,308.82	2.6%	63,982,095.18
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	37,018,008.47	1.5%	36,967,591.35
FIRE & LIFE	83,989.45	0.0%	84,000.00
OTHER CITY AGENCY BOND PROCEEDS	37,701,994.92	1.6%	37,709,779.07
TOTAL INVESTED FUNDS:	2,428,200,103.96	100.0%	2,436,063,903.44



POOLED INVESTMENTS AT JANUARY 31, 2012 - PORTFOLIO POSITION DETAIL



TREASURY NOTES/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.174	0.120	9/15/2011	3/15/2012	15,000,000.00	15,015,022.59	15,022,500.00	100.150000	SUNGD
US Treasury Note	US Treasury	TN-100.558-NE6-38	912828NE6	0.750	0.221	0.331	5/10/2011	5/31/2012	30,000,000.00	30,167,578.13	30,066,000.00	100.220000	SUNGD
US Treasury Note	US Treasury	TN-100.003-PW4-07	912828PW4	0.625	0.623	0.915	1/24/2011	12/31/2012	25,000,000.00	25,000,976.56	25,110,000.00	100.440000	SUNGD
US Treasury Note	US Treasury	TN-99.925-PR5-26	912828PR5	0.625	0.662	0.998	1/31/2012	1/31/2013	25,000,000.00	24,990,689.41	25,117,500.00	100.470000	SUNGD
US Treasury Note	US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	1.029	3/1/2010	2/15/2013	25,000,000.00	25,019,531.25	25,315,000.00	101.260000	SUNGD
US Treasury Note	US Treasury	TN-99.730-QK9-26	912828QK9	0.625	0.767	1.070	3/29/2011	2/28/2013	25,000,000.00	24,932,617.19	25,125,000.00	100.500000	SUNGD
US Treasury Note	US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	1.112	4/1/2010	3/15/2013	25,000,000.00	24,841,796.88	25,337,500.00	101.350000	SUNGD
US Treasury Note	US Treasury	TN-99.835-QL7-26	912828QL7	0.750	0.834	1.161	4/6/2011	3/31/2013	25,000,000.00	24,958,984.38	25,170,000.00	100.680000	SUNGD
US Treasury Note	US Treasury	TN-100.00-QE3-26	912828QE3	0.625	0.625	1.245	5/2/2011	4/30/2013	40,000,000.00	40,000,000.00	40,224,000.00	100.560000	SUNGD
US Treasury Note	US Treasury	TN-100.515-NC0-82	912828NC0	1.375	1.195	1.279	6/11/2010	5/15/2013	15,000,000.00	15,077,343.75	15,229,500.00	101.530000	SUNGD
US Treasury Note	US Treasury	TN-100.039-OZ6-26	912828OZ6	0.500	0.480	1.330	6/1/2011	5/31/2013	40,000,000.00	40,015,625.00	40,168,000.00	100.420000	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	1.364	6/15/2010	6/15/2013	25,000,000.00	24,948,581.00	25,320,000.00	101.280000	SUNGD
US Treasury Note	US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	1.364	6/21/2010	6/15/2013	20,000,000.00	19,957,812.50	20,256,000.00	101.280000	SUNGD
US Treasury Note	US Treasury	TN-99.789-RA0-82	912828RA0	0.375	0.481	1.414	6/30/2011	6/30/2013	15,000,000.00	14,968,359.38	15,037,500.00	100.250000	SUNGD
US Treasury Note	US Treasury	TN-99.781-RA0-07	912828RA0	0.375	0.485	1.414	7/1/2011	6/30/2013	10,000,000.00	9,978,125.00	10,025,000.00	100.250000	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	1.448	7/15/2010	7/15/2013	40,000,000.00	39,959,339.20	40,464,000.00	101.160000	SUNGD
US Treasury Note	US Treasury	TN-100.015-QW3-05	912828QW3	0.375	0.367	1.497	8/1/2011	7/31/2013	40,000,000.00	40,006,250.00	40,104,000.00	100.260000	SUNGD
US Treasury Note	US Treasury	TN-99.841-NU0-27	912828NU0	0.750	0.804	1.528	8/16/2010	8/15/2013	10,000,000.00	9,984,154.20	10,084,000.00	100.840000	SUNGD
US Treasury Note	US Treasury	TN-99.687-NU0-05	912828NU0	0.750	0.859	1.528	9/13/2010	8/15/2013	20,000,000.00	19,937,500.00	20,168,000.00	100.840000	SUNGD
US Treasury Note	US Treasury	TN-99.843-RD4-27	912828RD4	0.125	0.203	1.581	9/1/2011	8/31/2013	25,000,000.00	24,961,023.35	24,970,000.00	99.880000	SUNGD
US Treasury Note	US Treasury	TN-99.726-RK8-27	912828RK8	0.125	0.263	1.665	10/3/2011	9/30/2013	25,000,000.00	24,931,896.77	24,965,000.00	99.860000	SUNGD
US Treasury Note	US Treasury	TN-99.871-RN2-07	912828RN2	0.250	0.315	1.746	10/31/2011	10/31/2013	25,000,000.00	24,967,773.44	25,017,500.00	100.070000	SUNGD
US Treasury Note	US Treasury	TN-100.460-PU8-22	912828PU8	0.500	0.262	1.781	12/7/2011	11/15/2013	25,000,000.00	25,122,789.33	25,127,500.00	100.510000	SUNGD
US Treasury Note	US Treasury	TN-103.531-JT8-38	912828JT8	2.000	0.295	1.804	11/1/2011	11/30/2013	25,000,000.00	25,882,812.50	25,812,500.00	103.250000	SUNGD
US Treasury Note	US Treasury	TN-103.437-JT8-07	912828JT8	2.000	0.273	1.804	12/1/2011	11/30/2013	25,000,000.00	25,860,741.12	25,812,500.00	103.250000	SUNGD
US Treasury Note	US Treasury	TN-100.00-RS1-26	912828RS1	0.250	0.250	1.830	12/1/2011	11/30/2013	50,000,000.00	50,000,341.53	50,030,000.00	100.060000	SUNGD
US Treasury Note	US Treasury	TN-100.972-PL8-82	912828PL8	0.750	0.271	1.861	12/1/2011	12/15/2013	25,000,000.00	25,243,164.06	25,245,000.00	100.980000	SUNGD
US Treasury Note	US Treasury	TN-99.742-RW2-82	912828RW2	0.125	0.255	1.915	1/3/2012	12/31/2013	100,000,000.00	99,743,217.72	99,830,000.00	99.830000	SUNGD
US Treasury Note	US Treasury	TN-100.199-QH6-07	912828QH6	1.250	1.181	2.008	3/1/2011	2/15/2014	25,000,000.00	25,049,804.69	25,515,000.00	102.060000	SUNGD
US Treasury Note	US Treasury	TN-99.980-PZ7-43	912828PZ7	1.250	1.257	2.091	4/1/2011	3/15/2014	20,000,000.00	19,996,093.75	20,432,000.00	102.160000	SUNGD
US Treasury Note	US Treasury	TN-99.824-QC7-43	912828QC7	1.250	1.310	2.175	4/15/2011	4/15/2014	25,000,000.00	24,956,013.75	25,554,750.00	102.219000	USERP
US Treasury Note	US Treasury	TN-99.945-QU7-26	912828QU7	0.625	0.643	2.440	7/15/2011	7/15/2014	25,000,000.00	24,986,328.13	25,225,000.00	100.900000	SUNGD
US Treasury Note	US Treasury	TN-100.511-RB8-43	912828RB8	0.500	0.326	2.520	9/1/2011	8/15/2014	25,000,000.00	25,133,704.13	25,147,500.00	100.590000	SUNGD
US Treasury Note	US Treasury	TN-99.777-RG7-07	912828RG7	0.250	0.325	2.613	9/15/2011	9/15/2014	25,000,000.00	24,944,335.94	24,985,000.00	99.940000	SUNGD
US Treasury Note	US Treasury	TN-99.866-RL6-07	912828RL6	0.500	0.545	2.687	10/17/2011	10/15/2014	25,000,000.00	24,967,311.06	25,147,500.00	100.590000	SUNGD
US Treasury Note	US Treasury	TN-99.972-RQ5-07	912828RQ5	0.375	0.384	2.775	11/15/2011	11/15/2014	25,000,000.00	24,993,164.06	25,062,500.00	100.250000	SUNGD
US Treasury Note	US Treasury	TN-99.687-RV4-27	912828RV4	0.250	0.355	2.863	12/15/2011	12/15/2014	25,000,000.00	24,921,875.00	24,970,000.00	99.880000	SUNGD
US Treasury Note	US Treasury	TN-99.628-RV4-05	912828RV4	0.250	0.376	2.863	12/30/2011	12/15/2014	25,000,000.00	24,909,788.04	24,970,000.00	99.880000	SUNGD
		Total	Count 38	.681	.601	1.688			1,040,000,000.00	1,041,332,464.79	1,047,162,750.00	100.688726	
U.S. AGENCIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Farm Credit Bank	FFCB-100.044-BE9-26	31331KBE9	0.300	0.245	0.003	4/12/2011	2/1/2012	25,000,000.00	25,011,000.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.989-T44-43	313373T44	0.150	0.164	0.047	5/20/2011	2/17/2012	25,000,000.00	24,997,475.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.995-DJ6-07	31331KDJ6	0.280	0.285	0.082	3/4/2011	3/1/2012	25,000,000.00	24,998,875.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.990-6F4-43	3133736F4	0.280	0.290	0.156	3/28/2011	3/28/2012	25,000,000.00	24,997,500.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.283	0.200	10/13/2011	4/13/2012	20,000,000.00	19,996,775.33	20,087,500.00	100.437500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.917	0.219	10/20/2011	4/20/2012	15,000,000.00	14,996,892.45	15,056,250.00	100.375000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	0.230	10/24/2011	4/24/2012	10,000,000.00	9,999,968.31	10,050,000.00	100.500000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.848-D80-43	31289D80	1.125	0.285	0.233	4/21/2011	4/25/2012	23,550,000.00	23,749,704.00	23,608,875.00	100.250000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0911-100.00-FQ8-46	313374FQ8	0.350	0.350	0.460	6/29/2011	7/17/2012	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1011-100.00-KV1-82	313374KV1	0.350	0.350	0.482	7/14/2011	7/25/2012	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1111-100.00-YU8-27	313374YU8	0.400	0.400	0.543	8/4/2011	8/17/2012	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OT0212-100.00-BT3-82	313375BT3	0.280	0.280	0.599	8/29/2011	9/7/2012	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1211-100.00-GE1-38	313375GE1	0.350	0.350	0.630	9/13/2011	9/18/2012	13,333,333.34	13,333,333.34	13,337,500.01	100.031250	SUNGD

POOLED INVESTMENTS AT JANUARY 31, 2012 - PORTFOLIO POSITION DETAIL

US Agency	Federal Home Loan Bank	FHLB-99.965-XH5-43	313375XH5	0.230	0.264	0.730	10/24/2011	10/24/2012	25,000,000.00	24,991,477.25	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-100.00-BV6-38	313376BV6	0.200	0.200	0.766	11/7/2011	11/7/2012	25,000,000.00	25,000,000.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.977-F26-07	313376F26	0.180	0.203	0.811	11/25/2011	11/23/2012	25,000,000.00	24,994,250.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0212-100.00-EW1-38	313376EW1	0.300	0.300	0.858	11/17/2011	12/10/2012	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0312-100.00-AL4-27	3134G3AL4	0.350	0.350	0.869	12/9/2011	12/14/2012	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Intl Bank for Reconstruction & Development	IBRD-100.00-JZ8-43	45905UJZ8	0.460	0.460	0.918	12/19/2011	1/2/2013	25,000,000.00	25,000,000.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OT0912-100.00-MA0-46	313376MA0	0.250	0.250	0.935	12/27/2011	1/8/2013	25,000,000.00	25,000,000.00	25,015,625.00	100.062500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0212-100.00-VG4-82	3134G2VG4	0.500	0.500	1.035	8/15/2011	2/15/2013	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	3134G1BV4	1.750	1.838	1.043	11/15/2010	12/21/2013	20,000,000.00	19,947,400.00	20,293,750.00	101.468750	SUNGD
US Agency	NCUA Guaranteed	NCUAGT-FRN-100.00-AA9-07	62889KAA9	0.316	0.316	0.019	6/16/2011	6/12/2013	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	BOOK
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	1.390	5/25/2010	6/25/2013	25,000,000.00	24,922,000.00	25,406,250.00	101.625000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0812-100.05-CC5-46	3135G0CC5	0.550	0.525	1.553	8/23/2011	8/23/2013	10,000,000.00	10,005,000.00	10,009,375.00	100.093750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC1111-100.00-YB2-82	3134G2YB2	0.500	0.500	1.554	8/23/2011	8/23/2013	10,000,000.00	10,000,000.00	9,990,625.00	99.906250	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC0312-100.00-CR2-43	3135G0CR2	0.550	0.550	1.589	9/6/2011	9/6/2013	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.978-3H3-07	3134G23H3	0.500	0.511	1.698	10/20/2011	10/15/2013	15,000,000.00	14,996,700.00	14,990,625.00	99.937500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC0412-100.00-EH2-27	3135G0EH2	0.625	0.625	1.724	10/25/2011	10/25/2013	10,000,000.00	10,000,000.00	10,003,125.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.771-CZ0-27	3137EACZ0	0.375	0.486	1.817	11/1/2011	11/27/2013	10,000,000.00	9,977,100.00	9,993,750.00	99.937500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0512-100.00-GA5-27	3135G0GA5	0.650	0.650	1.818	11/29/2011	11/29/2013	10,000,000.00	10,000,000.00	10,012,500.00	100.125000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC0612-100.00-GG2-27	3135G0GG2	0.750	0.750	1.836	12/8/2011	12/6/2013	10,000,000.00	10,000,416.67	10,003,125.00	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.980-UFO-07	313376UFO	0.375	0.385	1.989	1/20/2012	1/29/2014	10,000,000.00	9,998,000.00	9,996,875.00	99.968750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.803-AH3-82	31331KAH3	1.125	1.190	2.044	11/1/2011	2/27/2014	25,000,000.00	24,950,750.00	25,398,437.50	101.593750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.868-CV9-46	3137EACV9	1.000	1.043	2.535	7/5/2011	8/27/2014	25,000,000.00	24,967,000.00	25,375,000.00	101.500000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC0312-100.00-CZ4-48	3135G0CZ4	0.850	0.850	2.582	9/12/2011	9/12/2014	10,000,000.00	10,000,000.00	9,996,875.00	99.968750	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT1012-100.197-EJ8-07	3135G0EJ8	0.850	0.778	2.699	1/9/2012	10/24/2014	20,000,000.00	20,074,816.67	20,043,750.00	100.218750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0512-99.975-2K7-38	3134G22K7	1.000	1.008	2.718	11/3/2011	11/3/2014	10,000,000.00	9,997,500.00	10,012,500.00	100.125000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0512-100.00-3L4-82	3134G23L4	0.950	0.950	2.740	11/25/2011	11/10/2014	15,000,000.00	15,005,937.50	15,018,750.00	100.125000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.997-FY4-43	3135G0FY4	0.750	0.751	2.855	11/17/2011	12/19/2014	25,000,000.00	24,999,250.00	25,234,375.00	100.937500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.727-DA4-82	3137EADA4	0.625	0.716	2.888	12/16/2011	12/29/2014	35,000,000.00	34,904,450.00	35,175,000.00	100.500000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC0612-100.00-GN7-43	3135G0GN7	0.900	0.900	2.878	12/29/2011	12/29/2014	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	SUNGD
Total				Count 42		.664	.654	1.155		761,883,333.34	761,813,571.52	764,154,187.51	100.298058

U.S. AGENCIES DN	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Farm Credit Bank	FFCB-DN-99.813-VD9-27	313312VD9	0.200	0.200	0.175	5/4/2011	4/4/2012	12,500,000.00	12,476,666.67	12,500,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-DN-99.851-WSO-43	313588WS0	0.190	0.190	0.277	8/4/2011	5/11/2012	25,000,000.00	24,962,923.61	25,000,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-DN-99.835-XG5-41	313588XG5	0.180	0.180	0.315	6/30/2011	5/25/2012	18,600,000.00	18,569,310.00	18,600,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.862-ZQ9-26	313396ZQ9	0.150	0.150	0.468	8/25/2011	7/20/2012	25,000,000.00	24,965,625.00	24,992,187.50	99.968750	SUNGD
Total				Count 4		.177	.177	.329	81,100,000.00	80,974,525.28	81,092,187.50	99.990367	

LOCAL AGENCY INVESTMENT FUND	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		0.380	0.380	0.003	3/31/2003	2/1/2012	49,428,878.47	49,428,878.47	49,428,878.47	100.000000	BOOK
Total				Count 1		.380	.380	.003	49,428,878.47	49,428,878.47	49,428,878.47	100.000000	

ASSET BACKED SECURITIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	Honda Auto Receivables Owners Trust	ABS-HAROT-100.00-AA4-27	43811AAA4	0.398	0.398	0.353	10/21/2011	10/22/2012	3,160,210.35	3,160,210.35	3,160,210.35	100.000000	BOOK
Asset Backed Security	Chase Issuance Trust	ABS-CHAIT-100.00-EZ3-27	161571EZ3	0.405	0.405	0.750	12/28/2011	12/15/2015	25,000,000.00	25,000,000.00	25,000,000.00	100.000000	BOOK
Total				Count 2		.404	.404	.705	28,160,210.35	28,160,210.35	28,160,210.35	100.000000	

REPURCHASE AGREEMENT	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT		0.210	0.210	0.003	1/31/2012	2/1/2012	45,023,350.00	45,023,350.00	45,023,350.00	100.000000	BOOK
Total				Count 1		.210	.210	.003	45,023,350.00	45,023,350.00	45,023,350.00	100.000000	

COMMERCIAL PAPER	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	General Electric Capital Corp.	CP-GECC-99.783-G68-23	36959HG68	0.380	0.381	0.430	12/14/2011	7/6/2012	25,000,000.00	24,945,902.78	24,939,333.33	99.757333	SUNGD
Commercial Paper	Nestle Capital Corp.	CP-NESCPP-99.866-H31-38	64105GH31	0.200	0.200	0.507	12/7/2011	8/3/2012	25,000,000.00	24,966,666.67	24,905,444.44	99.621778	SUNGD
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.775-HH2-24	89233GHH2	0.390	0.391	0.545	1/23/2012	8/17/2012	25,000,000.00	24,943,937.50	24,898,250.00	99.593000	SUNGD
Commercial Paper	Bank of Nova Scotia U.S.	CP-BNS-99.631-HX4-22	06416JHX4	0.495	0.497	0.583	12/7/2011	8/31/2012	25,000,000.00	24,907,875.00	24,891,055.56	99.564222	SUNGD
Total				Count 4		.366	.367	.516	100,000,000.00	99,764,381.95	99,634,083.33	99.634083	

POOLED INVESTMENTS AT JANUARY 31, 2012 - PORTFOLIO POSITION DETAIL

NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Negotiable CD	Royal Bank of Canada NY	FCDD-RY-100.00-5R2-41	78009J5R2	0.544	0.544	0.083	6/17/2011	6/7/2012	25,000,000.00	25,000,000.00	25,010,103.18	100.040413	SUNGD
		Total	Count 1	.544	.544	.083			25,000,000.00	25,000,000.00	25,010,103.18	100.040413	
NON-NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Borrego Springs Bank CDARS	NNCD-CDARS-100.00-02		1.250	1.250	0.044	2/17/2011	2/16/2012	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	USERP
		Total	Count 1	1.250	1.250	.044			10,000,000.00	10,000,000.00	10,000,000.00	100.000000	
CORPORATE MTN/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	084670AZ1	1.400	1.433	0.027	8/10/2011	2/10/2012	10,000,000.00	9,998,359.40	10,001,562.50	100.015625	SUNGD
Medium Term Note	The Walt Disney Company	MTN-DIS-105.396-BX3-38	25468PBX3	6.375	0.467	0.082	4/1/2011	3/1/2012	10,000,000.00	10,539,690.00	10,043,750.00	100.437500	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.963	0.266	11/7/2011	5/7/2012	5,000,000.00	4,997,832.94	5,023,437.50	100.468750	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.977	0.342	12/4/2011	6/4/2012	5,000,000.00	4,997,487.09	5,029,687.50	100.593750	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.219	0.372	12/15/2011	6/15/2012	5,000,000.00	4,999,530.38	5,038,281.25	100.765625	SUNGD
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.133	0.372	12/15/2011	6/15/2012	5,000,000.00	4,999,797.19	5,036,718.75	100.734375	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.011	0.392	12/22/2011	6/22/2012	20,000,000.00	20,011,302.94	20,156,250.00	100.781250	SUNGD
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	0.499	2/8/2010	8/1/2012	10,000,000.00	9,992,700.00	10,043,750.00	100.437500	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-108.516-AY7-27	084664AY7	5.125	0.659	0.610	10/13/2010	9/15/2012	4,500,000.00	4,883,220.00	4,630,781.25	102.906250	SUNGD
Medium Term Note	3M Company	MTN-MMM-107.154-AD7-27	88579EAD7	4.650	0.825	0.861	1/25/2011	12/15/2012	10,000,000.00	10,715,400.00	10,393,750.00	103.937500	SUNGD
Medium Term Note	General Electric Capital Corp.	MTN-GE-101.975-4H4-46	36962G4H4	2.800	0.934	0.929	12/14/2011	1/8/2013	10,000,000.00	10,197,520.00	10,200,000.00	102.000000	SUNGD
Medium Term Note	General Dynamics Corp.	MTN-GD-106.499-AK4-86	369550AK4	4.250	0.503	1.259	8/17/2011	5/15/2013	10,000,000.00	10,649,900.00	10,489,062.50	104.890625	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.657-CW1-07	931142CW1	0.750	0.866	1.722	10/25/2010	10/25/2013	10,000,000.00	9,965,700.00	10,050,000.00	100.500000	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.73-DA8-43	931142DA8	1.625	1.718	2.166	4/18/2011	4/15/2014	3,000,000.00	2,991,900.00	3,085,781.25	102.859375	SUNGD
Medium Term Note	Colgate-Palmolive Company	MTN-CL-99.854-DT4-82	19416QDT4	1.250	1.300	2.219	5/4/2011	5/1/2014	4,000,000.00	3,994,160.00	4,069,375.00	101.734375	SUNGD
Medium Term Note	Johnson & Johnson	MTN-JNJ-99.883-AX2-27	478160AX2	1.200	1.240	2.260	5/20/2011	5/15/2014	10,000,000.00	9,988,300.00	10,176,562.50	101.765625	SUNGD
Medium Term Note	Google Inc.	MTN-GOOG-99.977-AA0-43	38259PAA0	1.250	1.258	2.269	5/19/2011	5/19/2014	7,000,000.00	6,998,390.00	7,141,093.75	102.015625	SUNGD
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.589-DU0-82	742718DU0	0.700	0.839	2.513	8/15/2011	8/15/2014	7,000,000.00	6,971,230.00	7,044,843.75	100.640625	SUNGD
		Total	Count 18	2.498	1.271	.980			145,500,000.00	147,892,419.94	147,654,687.50	101.480885	
Grand Total									2,286,095,772.16	2,289,389,802.30	2,297,320,437.84		



GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1,000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>