

POOLED INVESTMENTS AT FEBRUARY 29, 2012 - SUMMARY & STATISTICS



ASSET ALLOCATION

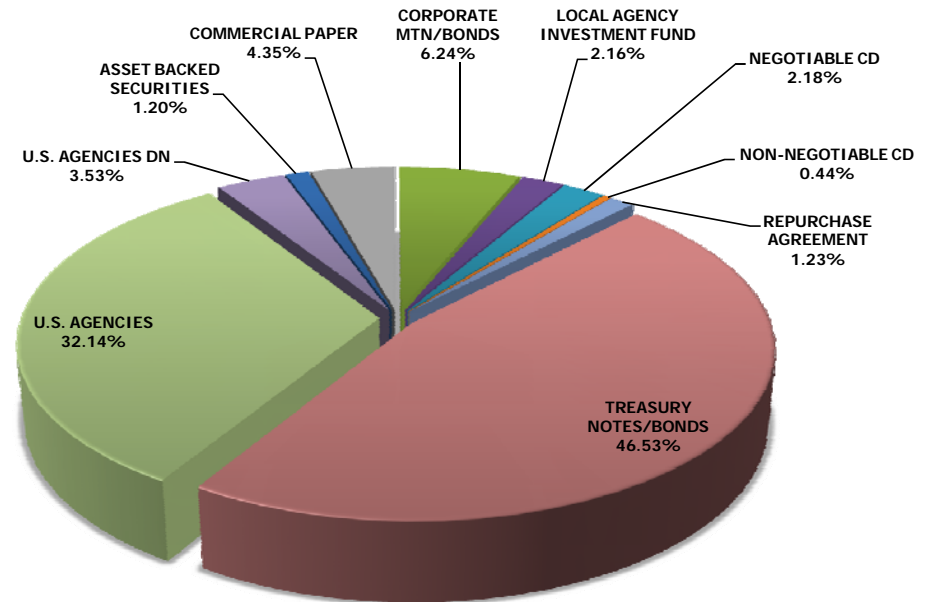
Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	27,530	27,530	27,530	100.00%	0.37%
COMMERCIAL PAPER	100,000	99,764	99,726	99.96%	0.37%
CORPORATE MTN/BONDS	140,500	143,117	142,563	99.61%	1.22%
LOCAL AGENCY INVESTMENT FUND	49,429	49,429	49,429	100.00%	0.38%
NEGOTIABLE CD	50,000	50,000	50,002	100.00%	0.56%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.25%
REPURCHASE AGREEMENT	28,316	28,316	28,316	100.00%	0.17%
TREASURY NOTES/BONDS	1,065,000	1,066,602	1,070,392	100.36%	0.58%
U.S. AGENCIES	736,883	736,738	738,472	100.24%	0.68%
U.S. AGENCIES DN	81,100	80,975	81,092	100.15%	0.18%
Totals (000's):	2,288,759	2,292,471	2,297,522	100.22%	0.62%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$838,972,632	\$1,453,498,744
% of total pool	36.60%	63.40%
Portfolio Duration*	0.39	1.76
Index Duration*	0.37	1.91
% of index	107.41%	92.40%
Weighted Average Days to Maturity	158	711
Earned Income Yield	0.560%	1.083%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.

Note: These figures do not include the effects of trades settling over month-end. After the trades settle, Core duration increases to 1.805.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT FEBRUARY 29, 2012 - MATURITY DISTRIBUTION

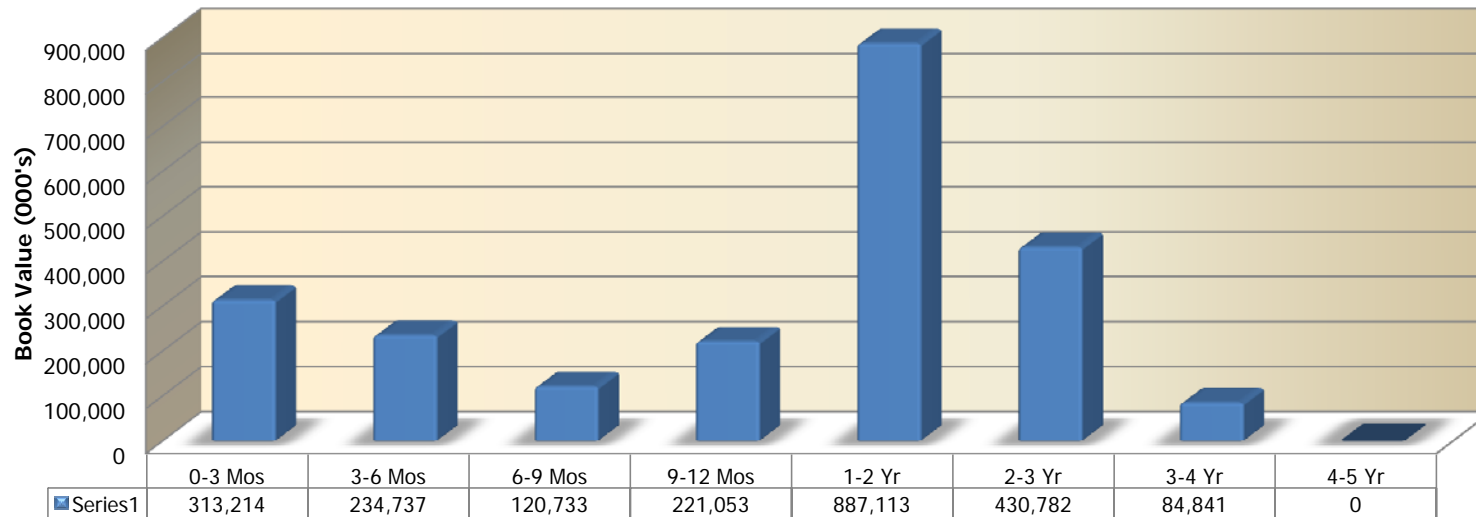
City of San Diego
Office of the City Treasurer



MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES			2,530				25,000		27,530
COMMERCIAL PAPER		99,764							99,764
CORPORATE MTN/BONDS	15,538	45,007	4,883	26,130	20,616	30,944			143,117
LOCAL AGENCY INVESTMENT FUND	49,429								49,429
NEGOTIABLE CD		25,000	25,000						50,000
NON-NEGOTIABLE CD				10,000					10,000
REPURCHASE AGREEMENT	28,316								28,316
TREASURY NOTES/BONDS	45,183			74,975	701,625	244,818			1,066,602
U.S. AGENCIES	118,740	40,000	88,319	109,947	164,872	155,020	59,841		736,738
U.S. AGENCIES DN	56,009	24,966							80,975
Totals (000's):	313,214	234,737	120,733	221,053	887,113	430,782	84,841	0	2,292,471
% of Portfolio	13.66%	10.24%	5.27%	9.64%	38.70%	18.79%	3.70%	0.00%	100.00%

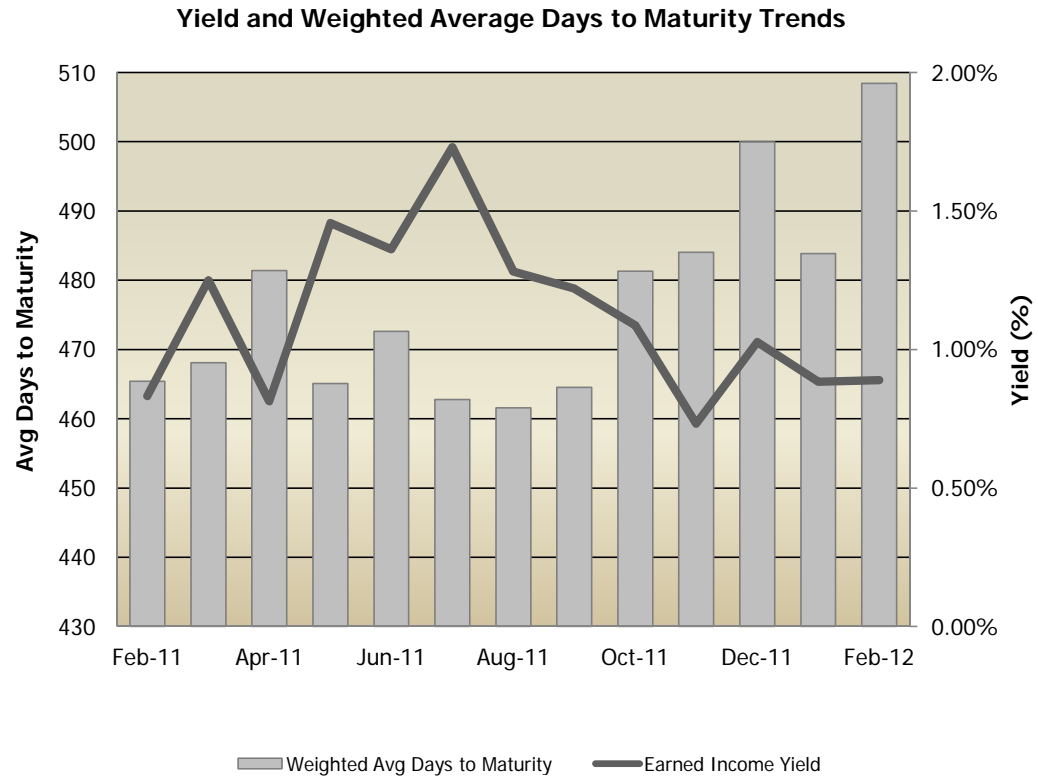
Maturity Distribution
February 29, 2012





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Feb-11	0.83%	465.41
Mar-11	1.25%	468.08
Apr-11	0.81%	481.38
May-11	1.46%	465.09
Jun-11	1.36%	472.61
Jul-11	1.73%	462.79
Aug-11	1.28%	461.57
Sep-11	1.22%	464.53
Oct-11	1.09%	481.29
Nov-11	0.73%	484.01
Dec-11	1.03%	499.96
Jan-12	0.88%	483.84
Feb-12	0.89%	508.44

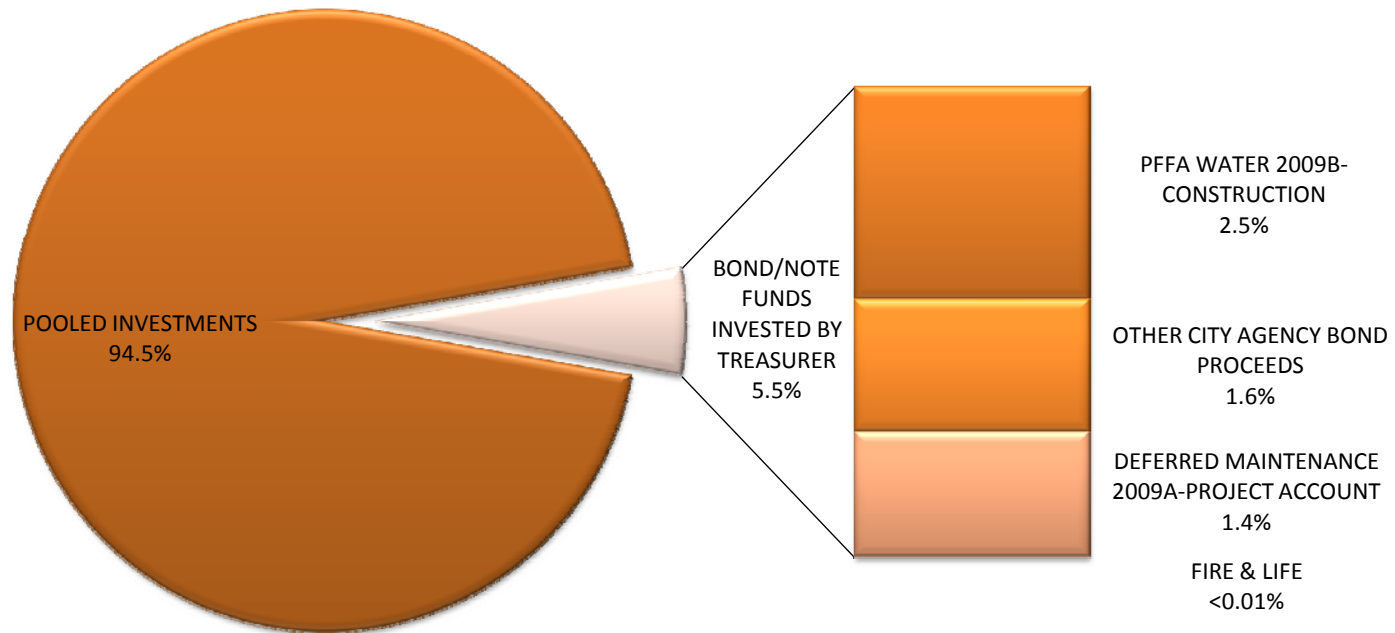


INVESTMENTS AT FEBRUARY 29, 2012 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,292,471,375.84	94.5%	2,297,522,099.83
BOND/NOTE FUNDS INVESTED BY TREASURER	134,464,421.65	5.5%	134,453,616.92
PFFA WATER 2009B-CONSTRUCTION	60,995,402.72	2.5%	61,039,407.03
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	35,682,340.53	1.4%	35,624,227.07
FIRE & LIFE	84,000.00	0.0%	84,000.00
OTHER CITY AGENCY BOND PROCEEDS	37,702,678.40	1.6%	37,705,982.82
TOTAL INVESTED FUNDS:	2,426,935,797.49	100.0%	2,431,975,716.75



POOLED INVESTMENTS AT FEBRUARY 29, 2012 - PORTFOLIO POSITION DETAIL

TREASURY NOTES/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.174	.041	09/15/2011	03/15/2012	15,000,000.00	15,015,022.59	15,007,500.00	100.050000	SUNGD
US Treasury Note	US Treasury	TN-100.558-NE6-38	912828NE6	.750	.221	.252	05/10/2011	05/31/2012	30,000,000.00	30,167,578.13	30,048,000.00	100.160000	SUNGD
US Treasury Note	US Treasury	TN-99.925-PRS-26	912828PRS	.625	.662	.915	01/31/2012	01/31/2013	25,000,000.00	24,990,689.41	25,097,500.00	100.390000	SUNGD
US Treasury Note	US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	.958	03/01/2010	02/15/2013	25,000,000.00	25,019,531.25	25,280,000.00	101.120000	SUNGD
US Treasury Note	US Treasury	TN-99.730-QK9-26	912828QK9	.625	.766	.998	02/29/2012	02/28/2013	25,000,000.00	24,964,964.78	25,105,000.00	100.420000	SUNGD
US Treasury Note	US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	1.034	04/01/2010	03/15/2013	25,000,000.00	24,841,796.88	25,302,500.00	101.210000	SUNGD
US Treasury Note	US Treasury	TN-99.835-QL7-26	912828QL7	.750	.834	1.078	04/06/2011	03/31/2013	25,000,000.00	24,958,984.38	25,145,000.00	100.580000	SUNGD
US Treasury Note	US Treasury	TN-100.000-QE3-26	912828QE3	.625	.625	1.162	05/02/2011	04/30/2013	40,000,000.00	40,000,000.00	40,188,000.00	100.470000	SUNGD
US Treasury Note	US Treasury	TN-100.515-NCO-82	912828NCO	1.375	1.195	1.201	06/11/2010	05/15/2013	15,000,000.00	15,077,343.75	15,205,500.00	101.370000	SUNGD
US Treasury Note	US Treasury	TN-100.039-QZ6-26	912828QZ6	.500	.480	1.246	06/01/2011	05/31/2013	40,000,000.00	40,015,625.00	40,136,000.00	100.340000	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	1.286	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,282,500.00	101.130000	SUNGD
US Treasury Note	US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	1.286	06/21/2010	06/15/2013	20,000,000.00	19,957,812.50	20,226,000.00	101.130000	SUNGD
US Treasury Note	US Treasury	TN-99.789-RA0-82	912828RA0	.375	.481	1.331	06/30/2011	06/30/2013	15,000,000.00	14,968,359.38	15,025,500.00	100.170000	SUNGD
US Treasury Note	US Treasury	TN-99.781-RA0-07	912828RA0	.375	.485	1.331	07/01/2011	06/30/2013	10,000,000.00	9,978,125.00	10,017,000.00	100.170000	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	1.370	07/15/2010	07/15/2013	40,000,000.00	39,959,339.20	40,408,000.00	101.020000	SUNGD
US Treasury Note	US Treasury	TN-100.015-QW3-05	912828QW3	.375	.367	1.414	08/01/2011	07/31/2013	40,000,000.00	40,006,250.00	40,068,000.00	100.170000	SUNGD
US Treasury Note	US Treasury	TN-99.841-NU0-27	912828NU0	.750	.804	1.456	08/16/2010	08/15/2013	10,000,000.00	9,984,154.20	10,071,000.00	100.710000	SUNGD
US Treasury Note	US Treasury	TN-99.687-NU0-05	912828NU0	.750	.859	1.456	09/13/2010	08/15/2013	20,000,000.00	19,937,500.00	20,142,000.00	100.710000	SUNGD
US Treasury Note	US Treasury	TN-99.843-RD4-27	912828RD4	.125	.203	1.499	09/01/2011	08/31/2013	25,000,000.00	24,960,937.50	24,947,500.00	99.790000	SUNGD
US Treasury Note	US Treasury	TN-99.726-RK8-27	912828RK8	.125	.263	1.581	10/03/2011	09/30/2013	25,000,000.00	24,931,896.77	24,942,500.00	99.770000	SUNGD
US Treasury Note	US Treasury	TN-99.871-RN2-07	912828RN2	.250	.315	1.663	10/31/2011	10/31/2013	25,000,000.00	24,967,773.44	24,987,500.00	99.950000	SUNGD
US Treasury Note	US Treasury	TN-100.460-PUB-22	912828PUB	.500	.262	1.704	12/07/2011	11/15/2013	25,000,000.00	25,122,789.33	25,090,000.00	100.360000	SUNGD
US Treasury Note	US Treasury	TN-103.531-JT8-38	912828JT8	2.000	.295	1.721	11/01/2011	11/30/2013	25,000,000.00	25,882,812.50	25,742,500.00	102.970000	SUNGD
US Treasury Note	US Treasury	TN-103.437-JT8-07	912828JT8	2.000	.273	1.721	12/01/2011	11/30/2013	25,000,000.00	25,860,741.12	25,742,500.00	102.970000	SUNGD
US Treasury Note	US Treasury	TN-100.000-RS1-26	912828RS1	.250	.250	1.746	12/01/2011	11/30/2013	50,000,000.00	50,000,341.53	49,970,000.00	99.940000	SUNGD
US Treasury Note	US Treasury	TN-100.972-PL8-82	912828PL8	.750	.271	1.783	12/01/2011	12/15/2013	25,000,000.00	25,243,164.06	25,202,500.00	100.810000	SUNGD
US Treasury Note	US Treasury	TN-99.742-RW2-82	912828RW2	.125	.255	1.831	01/03/2012	12/31/2013	25,000,000.00	24,935,804.42	24,922,500.00	99.690000	SUNGD
US Treasury Note	US Treasury	TN-100.070-SB7-22	912828SB7	.250	.215	1.913	02/01/2012	01/31/2014	75,000,000.00	75,053,249.49	74,932,500.00	99.910000	SUNGD
US Treasury Note	US Treasury	TN-99.914-SB7-25	912828SB7	.250	.294	1.913	02/22/2012	01/31/2014	25,000,000.00	24,982,293.10	24,977,500.00	99.910000	SUNGD
US Treasury Note	US Treasury	TN-100.199-QH6-07	912828QH6	1.250	1.181	1.943	03/01/2011	02/15/2014	25,000,000.00	25,049,804.69	25,457,500.00	101.830000	SUNGD
US Treasury Note	US Treasury	TN-99.980-PZ7-43	912828PZ7	1.250	1.257	2.014	04/01/2011	03/15/2014	20,000,000.00	19,996,093.75	20,380,000.00	101.900000	SUNGD
US Treasury Note	US Treasury	TN-99.824-QC7-43	912828QC7	1.250	1.310	2.097	04/15/2011	04/15/2014	25,000,000.00	24,956,013.75	25,484,500.00	101.938000	USERP
US Treasury Note	US Treasury	TN-99.945-QU7-26	912828QU7	.625	.643	2.362	07/15/2011	07/15/2014	25,000,000.00	24,986,328.13	25,155,000.00	100.620000	SUNGD
US Treasury Note	US Treasury	TN-100.511-RB8-43	912828RB8	.500	.326	2.449	09/01/2011	08/15/2014	25,000,000.00	25,127,929.68	25,077,500.00	100.310000	SUNGD
US Treasury Note	US Treasury	TN-99.777-RG7-07	912828RG7	.250	.325	2.535	09/15/2011	09/15/2014	25,000,000.00	24,944,335.94	24,915,000.00	99.660000	SUNGD
US Treasury Note	US Treasury	TN-99.866-RL6-07	912828RL6	.500	.545	2.609	10/17/2011	10/15/2014	25,000,000.00	24,967,311.06	25,070,000.00	100.280000	SUNGD
US Treasury Note	US Treasury	TN-99.972-RQ5-07	912828RQ5	.375	.384	2.697	11/15/2011	11/15/2014	25,000,000.00	24,993,164.06	24,980,000.00	99.920000	SUNGD
US Treasury Note	US Treasury	TN-99.628-RV4-05	912828RV4	.250	.376	2.785	12/30/2011	12/15/2014	25,000,000.00	24,909,788.04	24,890,000.00	99.560000	SUNGD
US Treasury Note	US Treasury	TN-99.863-RZ5-43	912828RZ5	.250	.297	2.868	02/01/2012	01/15/2015	50,000,000.00	49,937,478.54	49,770,000.00	99.540000	SUNGD
		Total	Count 39	.671	.582	1.671			1,065,000,000.00	1,066,601,708.35	1,070,392,000.00	100.506291	
U.S. AGENCIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Farm Credit Bank	FFCB-99.995-DJ6-07	31331KDJ6	.280	.285	.003	03/04/2011	03/01/2012	25,000,000.00	24,998,875.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.990-F4-43	3133736F4	.280	.290	.077	03/28/2011	03/28/2012	25,000,000.00	24,997,500.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.283	.120	10/13/2011	04/13/2012	20,000,000.00	19,996,775.33	20,050,000.00	100.250000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.917	.140	10/20/2011	04/20/2012	15,000,000.00	14,996,892.45	15,037,500.00	100.250000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	.151	10/24/2011	04/24/2012	10,000,000.00	9,999,968.31	10,031,250.00	100.312500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.848-D80-43	3128X9D80	1.125	.285	.153	04/21/2011	04/25/2012	23,550,000.00	23,749,704.00	23,586,796.88	100.156250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0911-100.00-FQ8-46	313374FQ8	.350	.350	.381	06/29/2011	07/17/2012	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1011-100.00-KV1-82	313374KV1	.350	.350	.402	07/14/2011	07/25/2012	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1211-100.00-GE1-38	313375GE1	.350	.350	.552	09/13/2011	09/18/2012	13,333,333.34	13,333,333.34	13,333,333.34	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.965-XH5-43	313375XH5	.230	.264	.652	10/24/2011	10/24/2012	25,000,000.00	24,991,477.25	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-100.00-BV6-38	313376BV6	.200	.200	.688	11/07/2011	11/07/2012	25,000,000.00	25,000,000.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.977-F26-07	313376F26	.180	.203	.733	11/25/2011	11/23/2012	25,000,000.00	24,994,250.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0312-100.00-AL4-27	3134G3AL4	.350	.350	.791	12/09/2011	12/14/2012	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Intl Bank for Reconstruction & Development	IBRD-100.00-JZ8-43	45905UJZ8	.460	.460	.841	12/19/2011	01/02/2013	25,000,000.00	25,000,000.00	25,000,000.00	100.000000	SUNGD

POOLED INVESTMENTS AT FEBRUARY 29, 2012 - PORTFOLIO POSITION DETAIL

US Agency	Federal Home Loan Bank	FHLB-OT0912-100.00-MA0-46	313376MA0	.250	.250	.858	12/27/2011	01/08/2013	25,000,000.00	25,000,000.00	25,007,812.50	100.031250	SUNGD				
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	.973	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,275,000.00	101.375000	SUNGD				
US Agency	Federal Home Loan Bank	FHLB-OT0812-100.00-CP4-27	313378CP4	.250	.250	.999	02/28/2012	02/28/2013	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD				
US Agency	NCUA Guaranteed	NCUAGT-FRN-100.00-AA9-07	62889KAA9	.274	.274	.017	06/16/2011	06/12/2013	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	BOOK				
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	1.312	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,382,812.50	101.531250	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-OT0812-100.05-CC5-46	3135G0CC5	.550	.525	1.479	08/23/2011	08/23/2013	10,000,000.00	10,005,000.00	10,006,250.00	100.062500	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-QC0312-100.00-CR2-43	3135G0CR2	.550	.550	1.511	09/06/2011	09/06/2013	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	SUNGD				
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.978-3H3-07	3134G23H3	.500	.511	1.620	10/20/2011	10/15/2013	15,000,000.00	14,996,700.00	15,000,000.00	100.000000	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-QC0412-100.00-EH2-27	3135G0EH2	.625	.625	1.646	10/25/2011	10/25/2013	10,000,000.00	10,000,000.00	10,003,125.00	100.031250	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-OT0512-100.00-GA5-27	3135G0GA5	.650	.650	1.740	11/29/2011	11/29/2013	10,000,000.00	10,000,000.00	10,012,500.00	100.125000	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-QC0612-100.00-GG2-27	3135G0GG2	.750	.750	1.758	12/08/2011	12/06/2013	10,000,000.00	10,000,416.67	10,003,125.00	100.031250	SUNGD				
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-OT0213-100.00-MH0-27	3134G3MH0	.450	.450	1.971	02/21/2012	02/21/2014	20,000,000.00	20,000,000.00	20,012,500.00	100.062500	SUNGD				
US Agency	Federal Farm Credit Bank	FFCB-99.803-AH3-07	31331KAH3	1.125	1.190	1.978	01/19/2011	02/27/2014	25,000,000.00	24,950,750.00	25,320,312.50	101.281250	SUNGD				
US Agency	International Finance Corporation	IFC-OT0812-99.970-BR6-07	45950VBR6	.450	.465	1.993	02/28/2012	02/28/2014	10,000,000.00	9,997,000.00	9,997,000.00	99.970000	BOOK				
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.868-CV9-46	3137EACV9	1.000	1.043	2.470	07/05/2011	08/27/2014	25,000,000.00	24,967,000.00	25,406,250.00	101.625000	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-QC0312-100.00-CZ4-48	3135G0CZ4	.850	.850	2.505	09/12/2011	09/12/2014	10,000,000.00	10,000,000.00	9,993,750.00	99.937500	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-OT1012-100.197-EJ8-07	3135G0EJ8	.850	.778	2.621	01/09/2012	10/24/2014	20,000,000.00	20,074,816.67	20,031,250.00	100.156250	SUNGD				
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0512-99.975-2K7-38	3134G22K7	1.000	1.008	2.641	11/03/2011	11/03/2014	10,000,000.00	9,997,500.00	10,012,500.00	100.125000	SUNGD				
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0512-100.00-3L4-82	3134G23L4	.950	.950	2.662	11/25/2011	11/10/2014	15,000,000.00	15,005,937.50	15,014,062.50	100.093750	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-99.997-FY4-43	3135G0FY4	.750	.751	2.778	11/17/2011	12/19/2014	25,000,000.00	24,999,250.00	25,187,500.00	100.750000	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-QC0612-100.00-GN7-43	3135G0GN7	.900	.900	2.800	12/29/2011	12/29/2014	10,000,000.00	10,000,000.00	9,984,375.00	99.843750	SUNGD				
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-OT0214-100.00-MR8-43	3134G3MR8	.550	.550	2.935	02/13/2012	02/13/2015	20,000,000.00	20,000,000.00	19,943,750.00	99.718750	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-OT0214-99.875-HN6-27	3135G0HN6	.550	.592	2.974	02/27/2012	02/27/2015	20,000,000.00	19,975,000.00	19,918,750.00	99.593750	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-99.744-HG1-82	3135G0HG1	.375	.458	3.028	02/06/2012	03/16/2015	25,000,000.00	24,936,000.00	24,867,187.50	99.468750	SUNGD				
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.728-DD8-43	3137EADD8	.500	.587	3.107	02/21/2012	04/17/2015	35,000,000.00	34,904,800.00	35,032,812.50	100.093750	SUNGD				
Total									Count 39	.687	.680	1.407		736,883,333.34	736,738,346.52	738,471,817.72	100.215568

U.S. AGENCIES DN		Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source			
US Agency	Federal Farm Credit Bank	FFCB-DN-99.813-VD9-27	313312VD9	.200	.200	.096	05/04/2011	04/04/2012	12,500,000.00	12,476,666.67	12,500,000.00	100.000000	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-DN-99.851-WSO-43	313588WSO	.190	.190	.197	08/04/2011	05/11/2012	25,000,000.00	24,962,923.61	25,000,000.00	100.000000	SUNGD				
US Agency	Federal National Mortgage Association	FNMA-DN-99.835-XG5-41	313588XG5	.180	.180	.235	06/30/2011	05/25/2012	18,600,000.00	18,569,310.00	18,600,000.00	100.000000	SUNGD				
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.862-Z09-26	313396Z09	.150	.150	.389	08/25/2011	07/20/2012	25,000,000.00	24,965,625.00	24,992,187.50	99.968750	SUNGD				
Total									Count 4	.177	.177	.249		81,100,000.00	80,974,525.28	81,092,187.50	99.990367

LOCAL AGENCY INVESTMENT FUND		Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source			
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND			.380	.380	.003	03/31/2003	03/01/2012	49,428,878.47	49,428,878.47	49,428,878.47	100.000000	BOOK			
Total									Count 1	.380	.380	.003		49,428,878.47	49,428,878.47	49,428,878.47	100.000000

ASSET BACKED SECURITIES		Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source			
Asset Backed Security	Honda Auto Receivables Owners Trust	ABS-HAROT-100.00-AA4-27	43811AAAA	.398	.398	.353	10/21/2011	10/22/2012	2,530,342.80	2,530,342.80	2,530,342.80	100.000000	BOOK				
Asset Backed Security	Chase Issuance Trust	ABS-CHAIT-100.00-EZ3-27	161571EZ3	.369	.369	.709	12/28/2011	12/15/2015	25,000,000.00	25,000,000.00	25,000,000.00	100.000000	BOOK				
Total									Count 2	.371	.371	.676		27,530,342.80	27,530,342.80	27,530,342.80	100.000000

REPURCHASE AGREEMENT		Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source			
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT			.170	.170	.003	02/29/2012	03/01/2012	28,316,000.00	28,316,000.00	28,316,000.00	100.000000	BOOK			
Total									Count 1	.170	.170	.003		28,316,000.00	28,316,000.00	28,316,000.00	100.000000

COMMERCIAL PAPER		Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source			
Commercial Paper	General Electric Capital Corp.	CP-GECC-99.783-G68-23	36959HG68	.380	.381	.350	12/14/2011	07/06/2012	25,000,000.00	24,945,902.78	24,948,847.22	99.795389	SUNGD				
Commercial Paper	Nestle Capital Corp.	CP-NESCPP-99.866-H31-38	64105GH31	.200	.200	.427	12/07/2011	08/03/2012	25,000,000.00	24,966,666.67	24,937,569.44	99.750278	SUNGD				
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.775-HH2-24	89233GHH2	.390	.391	.465	01/23/2012	08/17/2012	25,000,000.00	24,943,937.50	24,931,930.56	99.727722	SUNGD				
Commercial Paper	Bank of Nova Scotia U.S.	CP-BNS-99.631-HX4-22	06416JHX4	.495	.497	.504	12/07/2011	08/31/2012	25,000,000.00	24,907,875.00	24,907,229.17	99.628917	SUNGD				
Total									Count 4	.366	.367	.436		100,000,000.00	99,764,381.95	99,725,576.39	99.725577

POOLED INVESTMENTS AT FEBRUARY 29, 2012 - PORTFOLIO POSITION DETAIL

NEGOTIABLE CD													
	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Negotiable CD	Royal Bank of Canada NY	FCD-RY-100.00-5R2-41	78009J5R2	.544	.544	.003	06/07/2011	06/07/2012	25,000,000.00	25,000,000.00	25,010,567.63	100.042271	SUNGD
Negotiable CD	Rabobank NY	CD-RABONY-100.00-M77-41	74977MM77	.580	.580	.542	02/16/2012	09/14/2012	25,000,000.00	25,000,000.00	24,991,760.57	99.967042	SUNGD
Total		Count 2		.562	.562	.273			50,000,000.00	50,000,000.00	50,002,328.20	100.004657	
NON-NEGOTIABLE CD													
	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Borrego Springs Bank CDARS	NNCD-CDARS-100.00-02		1.250	1.250	.961	02/16/2012	02/14/2013	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	USERP
Total		Count 1		1.250	1.250	.961			10,000,000.00	10,000,000.00	10,000,000.00	100.000000	
CORPORATE MTN/BONDS													
	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	The Walt Disney Company	MTN-DIS-105.396-BX3-38	25468PBX3	6.375	.467	.003	04/01/2011	03/01/2012	10,000,000.00	10,539,690.00	10,000,000.00	100.000000	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.963	.186	11/07/2011	05/07/2012	5,000,000.00	4,997,832.94	5,014,062.50	100.281250	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.977	.263	12/04/2011	06/04/2012	5,000,000.00	4,997,487.09	5,021,093.75	100.421875	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.219	.293	12/15/2011	06/15/2012	5,000,000.00	4,999,530.38	5,029,687.50	100.593750	SUNGD
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.133	.293	12/15/2011	06/15/2012	5,000,000.00	4,999,797.19	5,028,125.00	100.562500	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.011	.312	12/22/2011	06/22/2012	20,000,000.00	20,011,302.94	20,115,625.00	100.578125	SUNGD
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	.422	02/01/2012	08/01/2012	10,000,000.00	9,998,531.93	10,032,812.50	100.328125	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-108.516-AY7-27	084664AY7	5.125	.659	.532	10/13/2010	09/15/2012	4,500,000.00	4,883,220.00	4,611,093.75	102.468750	SUNGD
Medium Term Note	3M Company	MTN-MMM-107.154-AD7-27	88579EAD7	4.650	.825	.783	01/25/2011	12/15/2012	10,000,000.00	10,715,400.00	10,353,125.00	103.531250	SUNGD
Medium Term Note	General Electric Capital Corp.	MTN-GE-101.975-4H4-46	36962G4H4	2.800	.934	.851	12/14/2011	01/08/2013	10,000,000.00	10,197,520.00	10,190,625.00	101.906250	SUNGD
Medium Term Note	PepsiCo Inc.	MTN-PEP-104.191-BG2-86	713448BG2	4.650	.305	.950	02/27/2012	02/15/2013	5,000,000.00	5,217,300.00	5,200,781.25	104.015625	SUNGD
Medium Term Note	General Dynamics Corp.	MTN-GD-106.499-AK4-86	369550AK4	4.250	.503	1.181	08/17/2011	05/15/2013	10,000,000.00	10,649,900.00	10,457,812.50	104.578125	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.657-CW1-07	931142CW1	.750	.866	1.644	10/25/2010	10/25/2013	10,000,000.00	9,965,700.00	10,034,375.00	100.343750	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.73-DAB-43	931142DAB	1.625	1.718	2.088	04/18/2011	04/15/2014	3,000,000.00	2,991,900.00	3,076,875.00	102.562500	SUNGD
Medium Term Note	Colgate-Palmolive Company	MTN-CL-99.854-DT4-82	19416QDT4	1.250	1.300	2.142	05/04/2011	05/01/2014	4,000,000.00	3,994,160.00	4,064,375.00	101.609375	SUNGD
Medium Term Note	Johnson & Johnson	MTN-JNJ-99.883-AX2-27	478160AX2	1.200	1.240	2.182	05/20/2011	05/15/2014	10,000,000.00	9,988,300.00	10,175,000.00	101.750000	SUNGD
Medium Term Note	Google Inc.	MTN-GOOG-99.977-AA0-43	38259PAA0	1.250	1.258	2.191	05/19/2011	05/19/2014	7,000,000.00	6,998,390.00	7,130,156.25	101.859375	SUNGD
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.589-DU0-82	742718DU0	.700	.839	2.444	08/15/2011	08/15/2014	7,000,000.00	6,971,230.00	7,027,343.75	100.390625	SUNGD
Total		Count 18		2.653	1.224	.966			140,500,000.00	143,117,192.47	142,562,968.75	101.468305	
Grand Total									2,288,758,554.61	2,292,471,375.84	2,297,522,099.83		



GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1,000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>