

POOLED INVESTMENTS AT FEBRUARY 28, 2015 - SUMMARY & STATISTICS



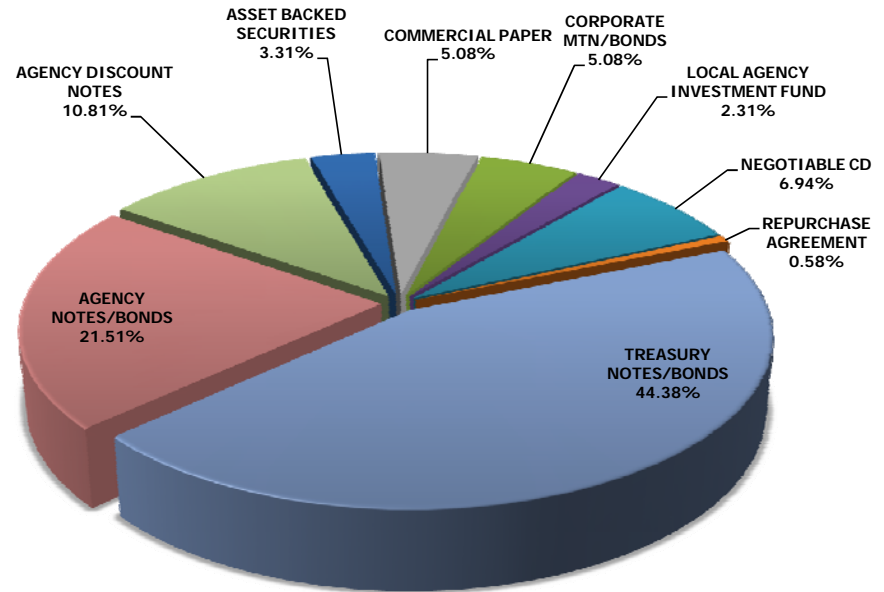
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	71,565	71,562	71,587	100.04%	0.54%
COMMERCIAL PAPER	110,000	109,893	109,945	100.05%	0.19%
CORPORATE MTN/BONDS	110,000	109,690	109,980	100.26%	0.85%
LOCAL AGENCY INVESTMENT FUND	49,851	49,851	49,851	100.00%	0.24%
NEGOTIABLE CD	150,000	150,002	150,031	100.02%	0.23%
REPURCHASE AGREEMENT	12,700	12,700	12,700	100.00%	0.10%
TREASURY NOTES/BONDS	960,000	959,205	960,907	100.18%	0.63%
AGENCY NOTES/BONDS	465,000	464,770	464,776	100.00%	0.62%
AGENCY DISCOUNT NOTES	233,700	233,543	233,656	100.05%	0.11%
Totals (000's):	2,162,816	2,161,215	2,163,432	100.10%	0.52%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$810,898,988	\$1,350,315,847
% of total pool	37.52%	62.48%
Portfolio Duration*	0.33	1.63
Index Duration*	0.38	1.88
% of index	85.83%	86.39%
Weighted Average Days to Maturity	119	690
Earned Income Yield	0.205%	0.785%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT FEBRUARY 28, 2015 - MATURITY DISTRIBUTION

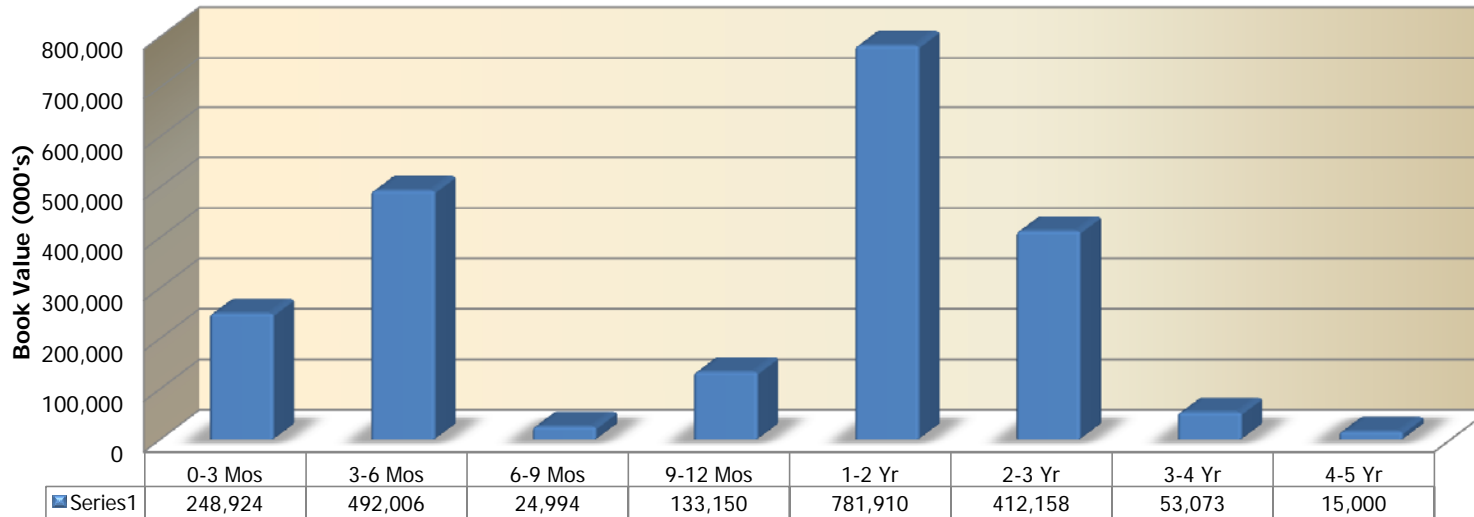
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MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES		10,000		202	22,542	30,503	8,314		71,562
COMMERCIAL PAPER	59,937	49,956							109,893
CORPORATE MTN/BONDS		14,997		12,991	30,000	26,936	19,767	5,000	109,690
LOCAL AGENCY INVESTMENT FUND	49,851								49,851
NEGOTIABLE CD	25,001	125,001							150,002
REPURCHASE AGREEMENT	12,700								12,700
TREASURY NOTES/BONDS	24,969	34,999		74,960	549,549	274,728			959,205
AGENCY NOTES/BONDS	49,996	49,981	24,994	44,996	179,819	79,992	24,992	10,000	464,770
AGENCY DISCOUNT NOTES	26,471	207,073							233,543
Totals (000's):	248,924	492,006	24,994	133,150	781,910	412,158	53,073	15,000	2,161,215
% of Portfolio	11.52%	22.77%	1.16%	6.16%	36.18%	19.07%	2.46%	0.69%	100.00%

Maturity Distribution
February 28, 2015

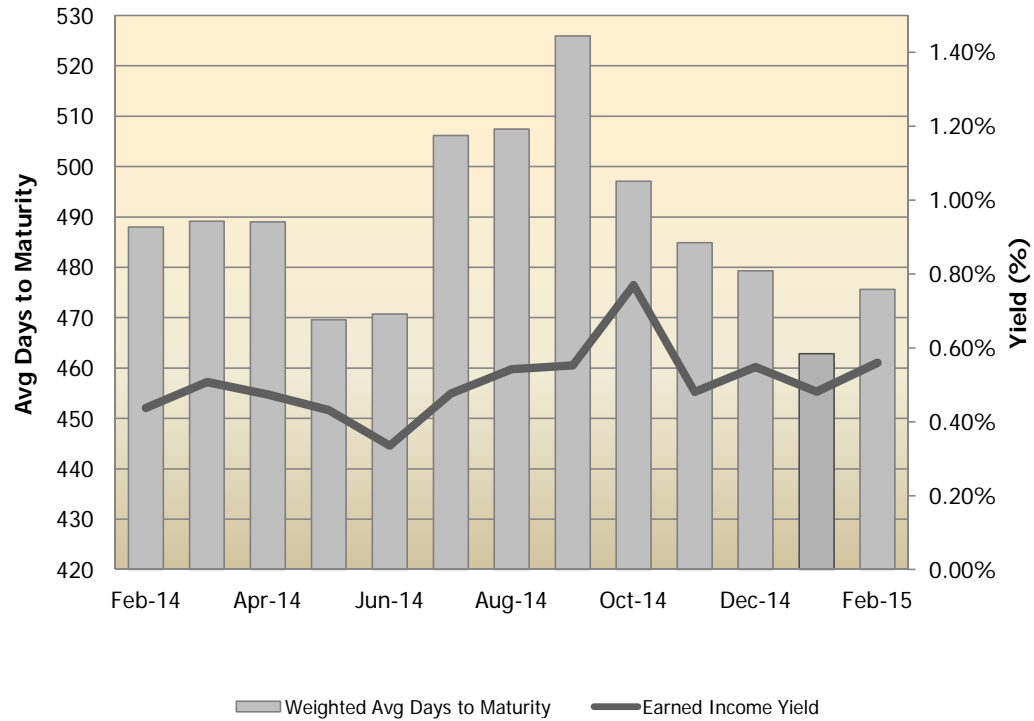




PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Feb-14	0.44%	487.98
Mar-14	0.51%	489.14
Apr-14	0.47%	489.05
May-14	0.43%	469.57
Jun-14	0.34%	470.71
Jul-14	0.48%	506.15
Aug-14	0.54%	507.45
Sep-14	0.55%	525.96
Oct-14	0.77%	497.09
Nov-14	0.48%	484.88
Dec-14	0.55%	479.30
Jan-15	0.48%	462.87
Feb-15	0.56%	475.64

Yield and Weighted Average Days to Maturity Trends



INVESTMENTS AT FEBRUARY 28, 2015 - SUMMARY BY FUND TYPE

City of San Diego
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INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,161,214,835.65	99.11%	2,163,431,920.95
BOND/NOTE FUNDS INVESTED BY TREASURER	19,305,246.38	0.89%	19,317,632.93
CIVICSD/CCDC 2006A	19,305,246.38	0.89%	19,317,632.93
TOTAL INVESTED FUNDS:	2,180,520,082.03	100.00%	2,182,749,553.88

POOLED INVESTMENTS AT FEBRUARY 28, 2015 - PORTFOLIO POSITION DETAIL

Asset Backed Security	BMW Vehicle Owners Trust	ABS-BMWOT-99.996-AB5-41	09658UAB5	0.530	0.533	1.114	10/15/2014	4/25/2017	5,000,000.00	4,999,831.00	4,999,831.00	99.996620	BOOK
Asset Backed Security	Honda Auto Receivables Owners Trust	ABS-HAROT-99.994-AB7-05	43814KAB7	0.700	0.704	1.169	1/28/2015	6/15/2017	5,000,000.00	4,999,739.00	4,999,739.00	99.994780	BOOK
Asset Backed Security	Chase Issuance Trust	ABS-CHAIT-100.00-FM1-27	161571FM1	0.303	0.303	1.218	9/13/2012	8/15/2017	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	BOOK
Asset Backed Security	Harley-Davidson Motorcycle Trust	ABS-HDMOT-99.993-AB4-43	41284AAB4	0.490	0.493	1.584	4/16/2014	4/15/2018	3,315,250.00	3,314,911.50	3,314,911.50	99.989790	BOOK
Asset Backed Security	Chase Issuance Trust	ABS-CHAIT-99.981-GJ7-27	161571GJ7	1.150	1.157	1.948	1/27/2014	1/15/2019	5,000,000.00	4,999,095.50	5,013,150.00	100.263000	USERP
		Total	Count 12	0.542	0.544	0.972			71,565,046.50	71,561,566.30	71,586,920.80	100.030566	

REPURCHASE AGREEMENT	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT		0.100	0.100	0.005	2/27/2015	3/2/2015	12,700,000.00	12,700,000.00	12,700,000.00	100.000000	BOOK
		Total	Count 1	0.100	0.100	0.005			12,700,000.00	12,700,000.00	12,700,000.00	100.000000	

COMMERCIAL PAPER	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	General Electric Capital Corp.	CP-GECC-99.893-RA3-23	36959JRA3	0.200	0.200	0.112	10/1/2014	4/10/2015	25,000,000.00	24,973,472.22	24,995,833.33	99.983333	SUNGD
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.894-RQ9-24	89233HRQ9	0.200	0.200	0.151	10/16/2014	4/24/2015	25,000,000.00	24,973,611.11	24,994,375.00	99.977500	SUNGD
Commercial Paper	Coca-Cola Co.	CP-KOPP-99.902-S83-05	19121BS83	0.190	0.190	0.189	11/5/2014	5/8/2015	10,000,000.00	9,990,288.89	9,996,411.11	99.964111	SUNGD
Commercial Paper	Coca-Cola Co.	CP-KOPP-99.871-TV1-05	19121BTV1	0.230	0.230	0.331	12/10/2014	6/29/2015	25,000,000.00	24,967,895.83	24,979,166.67	99.916667	SUNGD
Commercial Paper	Nestle Capital Corp.	CP-NESCPP-99.951-U18-27	64105HU18	0.110	0.110	0.337	1/23/2015	7/1/2015	25,000,000.00	24,987,854.17	24,978,819.44	99.915278	SUNGD
		Total	Count 5	0.185	0.186	0.229			110,000,000.00	109,893,122.22	109,944,605.55	99.949641	

NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Negotiable CD	Svenska Handelsbanken NY	CD-SVSNY-100.002-GW6-43	86958DGW6	0.220	0.215	0.071	9/22/2014	3/26/2015	25,000,000.00	25,000,641.75	25,002,526.23	100.010105	SUNGD
Negotiable CD	Royal Bank of Canada NY	CD-RY-100.00-SP2-41	78009NSP2	0.220	0.220	0.337	11/26/2014	7/1/2015	25,000,000.00	25,000,000.00	25,005,968.75	100.023875	SUNGD
Negotiable CD	Wells Fargo Bank NA	CD-WFFB-100.00-DD7-86	94988EDD7	0.250	0.250	0.337	12/24/2014	7/1/2015	25,000,000.00	25,000,000.00	25,008,531.42	100.034126	SUNGD
Negotiable CD	Skandi Enskilda Bank NY	CD-SEBNY-100.004-T48-07	83051HT48	0.240	0.230	0.337	1/14/2015	7/1/2015	25,000,000.00	25,001,165.50	25,007,679.72	100.030719	SUNGD
Negotiable CD	Rabobank NY	CD-RABONY-100.00-ZF4-86	21684BZF4	0.260	0.260	0.378	1/15/2015	7/16/2015	25,000,000.00	25,000,000.00	25,010,531.04	100.042124	SUNGD
Negotiable CD	Toronto Dominion Bank NY	CD-TDNY-100.00-FG6-07	89113EFG6	0.230	0.230	0.496	2/25/2015	8/28/2015	25,000,000.00	25,000,000.00	24,996,233.46	99.984934	SUNGD
		Total	Count 6	0.237	0.234	0.326			150,000,000.00	150,001,807.25	150,031,470.62	100.020981	

CORPORATE MTN/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Wells Fargo Bank NA	MTN-WFC-99.965-5F7-86	94985HF7	0.750	0.768	0.389	7/29/2013	7/20/2015	10,000,000.00	9,996,500.00	10,018,100.00	100.181000	SUNGD
Medium Term Note	PepsiCo Inc.	FRN-PEP-100.00-CH9-05	713448CH9	0.455	0.455	0.416	7/30/2013	7/30/2015	5,000,000.00	5,000,000.00	5,002,500.00	100.050000	SUNGD
Medium Term Note	General Electric Capital Corp.	FRN-GE-100.00-7E8-43	36962G7E8	0.483	0.483	0.876	1/14/2014	1/14/2016	5,000,000.00	5,000,000.00	5,007,600.00	100.152000	SUNGD
Medium Term Note	John Deere Capital Corp.	MTN-DE-99.894-RZ4-27	24422ERZ4	0.750	0.786	0.898	1/23/2013	1/22/2016	3,000,000.00	2,996,820.00	3,008,490.00	100.283000	SUNGD
Medium Term Note	JP Morgan Chase & Co.	MTN-JPM-99.879-JU4-27	46623EJU4	1.125	1.166	0.992	2/26/2013	2/26/2016	5,000,000.00	4,993,950.00	5,013,200.00	100.264000	SUNGD
Medium Term Note	Wells Fargo Bank NA	FRN-WFC-100.000-2K2-86	94988J2K2	0.384	0.384	1.258	6/10/2014	6/2/2016	10,000,000.00	10,000,000.00	9,998,700.00	99.987000	SUNGD
Medium Term Note	Johnson & Johnson	FRN-JNJ-100.00-BE3-27	478160BE3	0.306	0.306	1.746	12/5/2013	11/28/2016	5,000,000.00	5,000,000.00	5,006,050.00	100.121000	SUNGD
Medium Term Note	US Bank N.A.	FRN-USB-100.00-MD2-07	90331HMD2	0.485	0.485	1.908	1/30/2014	1/30/2017	15,000,000.00	15,000,000.00	15,010,200.00	100.068000	SUNGD
Medium Term Note	Oracle Corp.	MTN-ORCL-99.625-AN5-27	68389XAN5	1.200	1.312	2.586	5/8/2014	10/15/2017	10,000,000.00	9,962,500.00	10,023,500.00	100.235000	SUNGD
Medium Term Note	Johnson & Johnson	MTN-JNJ-99.921-BL7-05	478160BL7	1.125	1.152	2.689	11/21/2014	11/21/2017	5,000,000.00	4,996,050.00	5,004,150.00	100.083000	SUNGD
Medium Term Note	Berkshire Hathaway Fin	FRN-BRK-100.00-CD1-86	084664CD1	0.553	0.553	2.849	1/15/2015	1/12/2018	7,000,000.00	7,000,000.00	7,007,840.00	100.112000	SUNGD
Medium Term Note	International Business Machines Corp.	MTN-IBM-99.542-HK0-41	459200HK0	1.250	1.345	2.898	2/8/2013	2/8/2018	5,000,000.00	4,977,100.00	4,992,450.00	99.849000	SUNGD
Medium Term Note	Texas Instruments Inc.	MTN-TXN-99.070-AV6-27	882508AV6	1.000	1.193	3.123	5/8/2013	5/1/2018	5,000,000.00	4,953,500.00	4,949,500.00	98.990000	SUNGD
Medium Term Note	Apple Inc.	MTN-AAPL-98.252-AJ9-27	037833AJ9	1.000	1.461	3.128	6/4/2014	5/3/2018	10,000,000.00	9,825,200.00	9,920,300.00	99.203000	SUNGD
Medium Term Note	Merck & Co Inc.	MTN-MRK-99.769-AGO-27	58933YAGO	1.300	1.348	3.155	5/20/2013	5/18/2018	5,000,000.00	4,988,450.00	4,989,400.00	99.788000	SUNGD
Medium Term Note	Cisco Systems Inc.	FRN-CSCO-100.00-AQ5-82	17275RAQ5	0.734	0.734	3.945	3/3/2014	3/1/2019	5,000,000.00	5,000,000.00	5,027,550.00	100.551000	SUNGD
		Total	Count 16	0.778	0.850	2.034			110,000,000.00	109,690,070.00	109,979,530.00	99.981391	

Grand Total 2,162,815,557.48 2,161,214,835.65 2,163,431,920.95



GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1,000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>