



THE CITY OF SAN DIEGO

Report to the Mission Bay Park Improvement Fund Oversight Committee

DATE ISSUED: February 4, 2020

TO: Mission Bay Park Improvement Fund Oversight Committee

FROM: Parks and Recreation

SUBJECT: Reallocation of Mission Bay Park Improvement Funds to North Bank San Diego River Bike Path & Parking Lot Resurfacing (B-18221) and DeAnza North Parking Lot Improvements (B-18220)

SUMMARY

Issue – Currently, there is \$692,700.90 available in Mission Park Improvement Fund balance in AGF00004 Mission Bay Improvements due to higher than anticipated revenues from Mission Bay leases. Should the Mission Bay Park Improvement Fund Oversight Committee approve the following reallocations of Mission Bay Park Improvement Funds:

1. \$200,000 to North Bank San Diego River Bike Path & Parking Lot Resurfacing, WBS B-18221.
2. \$492,700.90 to DeAnza North Parking Lot Improvements, WBS B-18220.

Director's Recommendation – Approve the recommended transfers of funds for North Bank San Diego River Bike Path & Parking Lot Resurfacing and DeAnza North Parking Lot Improvements.

Fiscal Impact – This allocation of Mission Bay Park Improvement Fund will allow for the completion of construction for North Bank San Diego River Bike Path & Parking Lot Resurfacing and the design of DeAnza North Parking Lot Improvements.

Water and Energy Conservation Status – Not applicable.

Environmental – The transfer of funds will not result in any direct or reasonably foreseeable indirect physical changes in the environment and is therefore not subject to CEQA pursuant to State CEQA Guidelines Section 15060(c)(2).

BACKGROUND:

The Mission Bay Park Improvement Fund (MBPIF) is one of two capital improvement project funds to receive Mission Bay Park lease revenues from leaseholds in Mission Bay Park. The other fund is the San Diego Regional Park Improvement Fund (RPIF). The two funds were established by voter approval of revisions to the City Charter, Article V, Section 55.2 and became effective July 1, 2009, with the start of Fiscal Year 2010.

Per the City Charter, the first \$20 million in Mission Bay leasehold revenues is allocated toward general government purposes. The next \$10 million in leasehold revenues is split between MBPIF and RPIF, with RPIF receiving the first \$3.5 million and MBPIF receiving the next \$6.5 million. For any leasehold revenues received in excess of \$30 million, the allocation is split at a ratio of 65% for MBPIF and 35% for RPIF.

Currently, there is \$692,700.90 available in MBPIF fund balance in AGF00004 Mission Bay Improvements due to higher than anticipated revenues from the Mission Bay Park leaseholds.

DISCUSSION

North Bank San Diego River Bike Path & Parking Lot Resurfacing provides for the design and construction of improvements to the parking lot and bike path along the North Bank of the San Diego River. While the parking lot portion of this project is complete, there is a \$200,000 construction deficit for the completion of the overlay to the bike path due to the low bidder not meeting Equal Opportunity Contracting requirements.

DeAnza North Parking Lot Improvements for the repair and resurfacing of the parking lot at DeAnza North. Currently, there is a \$492,700.90 design deficit. Adding these funds would allow the completion of design for both the North and the Northeast parking lots.

Staff recommends allocating \$200,000 to the North Bank San Diego River Bike Path & Parking Lot Resurfacing and \$492,700.90 to DeAnza North Parking Lot Improvements. If approved by the Oversight Committee, staff will take these reallocation requests to City Council for approval.

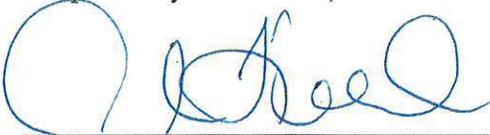
RECOMMENDATIONS

The Department recommends approval of the reallocation of funds as outlined in this report.

ALTERNATIVES

1. Approve the recommended reallocations of Mission Bay Park Improvement Funds to North Bank San Diego River Bike Path & Parking Lot Resurfacing and DeAnza North Parking Lot Improvements.
2. Do not approve the recommended reallocations of Mission Bay Park Improvement Funds to North Bank San Diego River Bike Path & Parking Lot Resurfacing and DeAnza North Parking Lot Improvements.

Respectfully submitted,



Approved by:
Andy Field
Director
Parks and Recreation Department



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