



THE CITY OF SAN DIEGO
REPORT TO THE MISSION BAY PARK IMPROVEMENT FUND
OVERSIGHT COMMITTEE

DATE ISSUED: September 5, 2017
ATTENTION: Mission Bay Park Improvement Fund Oversight Committee
SUBJECT: Mission Bay Park Dredging Funding Update

The Mission Bay Park Improvement Fund Oversight Committee (Oversight Committee) will be asked at its September 5, 2017 meeting to approve an FY 2018 allocation of \$5.1 million for the Mission Bay Dredging project. This represents a net increase of \$4.0 million from what was previously approved by the Oversight Committee for the project. The following chart illustrates the history of allocations and changes approved by the Oversight Committee:

Description	Allocation
Fiscal Year 2014 Funding (Approved April 2, 2013)	\$2,449,127
Fiscal Year 2015 Proposed Funding (Approved January 7, 2014)	\$5,400,000
Total Approved Allocations to Date	\$7,849,127
Fiscal Year 2015 Funding Comptroller's Adjustment (Approved October 7, 2014)	(\$1,100,000)
Current Appropriations	\$6,999,127 ¹
Ten Year Forecast Fiscal Year 2018 Funding Request	\$5,100,000 ²
Total Project Cost	\$12,099,127

Attached are the approved notes for the meetings mentioned in the above chart.

¹ There is \$250,000 of Pre-Charter funds in this project.

² The \$5.1 million allocation consists of \$1.1 million of previously approved funds plus \$4.0 million in funding that still needs Oversight Committee approval.

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September 5, 2017

If you have questions, please contact Jeff Van Deerlin at jvandeerlin@sandiego.gov
or (619) 235-1189.

A handwritten signature in blue ink that reads "Andrew Field". The signature is written in a cursive style with a large initial "A".

Andrew Field
Assistant Director
Park and Recreation Department