



THE CITY OF SAN DIEGO

Report to the Mission Bay Park Improvement Fund Oversight Committee

DATE ISSUED: February 1, 2022
TO: Mission Bay Park Improvement Fund Oversight Committee
FROM: Parks and Recreation Department
SUBJECT: Reallocation of Mission Bay Park Improvement Funds to Various Projects

SUMMARY

Issue – Currently, there are four Mission Bay Park Improvement Fund projects that need funds for construction. One project has funds that can be donated to another project, and recently audited financials have shown the Mission Bay Improvement Fund received an additional \$592,964.01 in Fiscal Year 2022. Should the Mission Bay Park Improvement Fund Oversight Committee approve the reallocation \$742,964.01 as follows?

From:

- AGF00004 Mission Bay Improvements - \$592,964.01
- B19162 Playa Pacifica North Parking Lot Improvements - \$150,000.00

To:

- B18220 DeAnza North Parking Lot Improvements - \$445,126.01
- B19179 Hospitality Point Comfort Station Improvements - \$147,838.00
- B19172 Playa Pacifica Comfort Station Improvements - \$100,000.00
- B19173 Playa Pacifica Playground & Basketball Court - \$50,000.00

Director's Recommendation – Approve the recommended transfers of funds as outlined in this report.

Fiscal Impact – This allocation of Mission Bay Park Improvement Funds will allow for each project to continue in their current phase. The single project proposed to lend funds will see no impact to their current stage.

Water and Energy Conservation Status – Not applicable.

Environmental – The transfer of funds will not result in any direct or reasonably foreseeable indirect physical changes in the environment and is therefore not subject to CEQA pursuant to State CEQA Guidelines Section 15060(c)(2).

BACKGROUND

The Mission Bay Park Improvement Fund (MBPIF) is one of two capital improvement project funds to receive Mission Bay Park lease revenues from leaseholds in Mission Bay Park. The other fund is the San Diego Regional Park Improvement Fund (RPIF). The two funds were

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established by voter approval of revisions to the City Charter, Article V, Section 55.2 and became effective July 1, 2009, with the start of Fiscal Year 2010.

Per the City Charter, the first \$20 million in Mission Bay leasehold revenues is allocated toward general government purposes. The next \$10 million in leasehold revenues is split between MBPIF and RPIF, with RPIF receiving the first \$3.5 million and MBPIF receiving the next \$6.5 million. For any leasehold revenues received in excess of \$30 million, the allocation is split at a ratio of 65% for MBPIF and 35% for RPIF.

The City believes in effective cash management when it comes to its Capital Improvements Program (CIP). One cash management practice the Parks and Recreation Department employs to ensure timely completion of projects requires the periodic requests to reallocate funds from projects not yet ready for construction to priority projects that are closer to their next phase.

DISCUSSION

Below is a breakdown of the changes that are being proposed:

Project	Funding Change	Impact
Donor		
AGF00004 Mission Bay Improvements	\$592,964.01	None
B19162 Playa Pacifica North Parking Lot Improvements	\$150,000.00	None; project has sufficient funds for its current phase
Subtotal	\$742,964.01	
Receiver		
B18220 DeAnza North Parking Lot Improvements	\$445,126.01	Needs additional funds for construction
B19179 Hospitality Point Comfort Station Improvements	\$147,838.00	Needs additional funds for construction
B19172 Playa Pacifica Comfort Station Improvements	\$100,000.00	Needs additional funds for construction
B19173 Playa Pacifica Playground & Basketball Court	\$50,000.00	Needs additional funds for construction
Subtotal	\$742,964.01	

Staff recommends approving the transfer of funds as outlined in this report. If approved by the Oversight Committee, staff will take these reallocation requests to City Council for approval.

RECOMMENDATIONS

The Department recommends approval of the reallocation of funds as outlined in this report.

ALTERNATIVES

1. Return report to staff for additional analysis of options.
2. Suggest alternative reallocations of Mission Bay Park Improvement Funds to other eligible projects.
3. Do not approve the recommended reallocations of Mission Bay Park Improvement Funds as outlined in this report.

Respectfully submitted,



Approved by:
Andy Field
Director
Parks and Recreation Department



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Parks and Recreation Department