

Vote NO on Measure G – A Bad Deal for Taxpayers

Measure G costs taxpayers hundreds of millions of dollars, deprives K-12 schools of needed funding and provides no guaranteed public benefits.

Measure G is a bait & switch benefitting developers. It quietly allows well-connected private developers — not SDSU — to develop the land.

Measure G does not expand the campus, it allows private developers to build office parks and condos. Officials admit a campus expansion could take decades.

Measure G is a terrible deal for taxpayers. The independent San Diego County Taxpayers Association reports Measure G is \$208 million worse for City taxpayers than the other plan, Measure E. Almost certainly worse for the schools.

Measure G continues the massive stadium subsidy on the Mission Valley site, despite the City's mounting budget deficits. The City recently gave the current stadium almost \$1 million per football game in subsidies that will likely continue for years if Measure G passes.

Measure G gives well-connected developers a tax loophole to pay less than their fair share of property taxes. That's less money for San Diego neighborhoods and K-12 schools, but more money for a few well-connected private developers.

Measure G puts students at risk for hundreds of millions of dollars in risky debt. If the private development isn't financially successful — by mismanagement or another financial crisis — SDSU must make up for the development's failure and student fees are a key source of new revenue.

Measure G provides a blank check giveaway to the well-connected developers who crafted the initiative. They're not required to pay fair market value for the land, as determined by the City's official independent appraisal. A great deal for them; terrible deal for you.

Get the facts: NoOnMeasureG.com

Protect Taxpayers and Schools – Vote No on Measure G