

Mission Bay Improvements Fund



Page Intentionally Left Blank

Mission Bay Improvements Fund



Fund Description

The Mission Bay Improvements Fund is used for permanent public capital improvements and deferred maintenance of existing facilities within the Mission Bay Park Improvement Zone consistent with the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that three-quarters of all lease revenues collected from Mission Bay in excess of \$20.0 million (or the remainder of those revenues if less than 75 percent is available after the allocation to the San Diego Regional Parks Improvements Fund has been made) be allocated to the Mission Bay Improvements Fund to solely benefit the Mission Bay Improvements Zone. Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.



Page Intentionally Left Blank

Mission Bay Improvements Fund

Department Summary

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	\$ -
Total Department Revenue	\$ 7,100,046	\$ 6,157,723	\$ 8,213,907	\$ 2,056,184

Mission Bay Improvements Fund

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised Revenue Adjustment to reflect Fiscal Year 2017 revenue projections.	0.00	\$ -	\$ 2,056,184
Total	0.00	\$ -	\$ 2,056,184

Revenues by Category

	FY2015 Actual	FY2016 Budget	FY2017 Adopted	FY2016-2017 Change
Transfers In	\$ 7,025,879	\$ 6,157,723	\$ 8,213,907	\$ 2,056,184
Rev from Money and Prop	74,167	-	-	-
Total	\$ 7,100,046	\$ 6,157,723	\$ 8,213,907	\$ 2,056,184

Mission Bay Improvements Fund

Revenue and Expense Statement (Non-General Fund)

Mission Bay Improvements Fund	FY2015 Actual	FY2016* Budget	FY2017 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 3,260,670	\$ 6,287,980	\$ 6,250,520
Continuing Appropriation - CIP	9,372,680	12,999,251	19,173,239
TOTAL BALANCE AND RESERVES	\$ 12,633,350	\$ 19,287,231	\$ 25,423,759
REVENUE			
Revenue from Use of Money and Property	\$ 74,167	\$ -	\$ -
Transfers In	7,025,879	6,157,723	8,213,907
TOTAL REVENUE	\$ 7,100,046	\$ 6,157,723	\$ 8,213,907
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 19,733,396	\$ 25,444,954	\$ 33,637,666
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 446,165	\$ 6,296,250	\$ 6,157,723
TOTAL CIP EXPENSE	\$ 446,165	\$ 6,296,250	\$ 6,157,723
RESERVES			
Continuing Appropriation - CIP	\$ 12,999,251	\$ 12,999,251	\$ 19,173,239
TOTAL RESERVES	\$ 12,999,251	\$ 12,999,251	\$ 19,173,239
BALANCE	\$ 6,287,980	\$ 6,149,453	\$ 8,306,704
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 19,733,396	\$ 25,444,954	\$ 33,637,666

* At the time of publication, audited financial statements for Fiscal Year 2016 were not available. Therefore, the Fiscal Year 2016 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2016 Adopted Budget, while the beginning FY 2016 balance amount reflects the audited Fiscal Year 2015 ending balance.