City of San Diego
Office of the City Treasurer

ASSET ALLOCATION

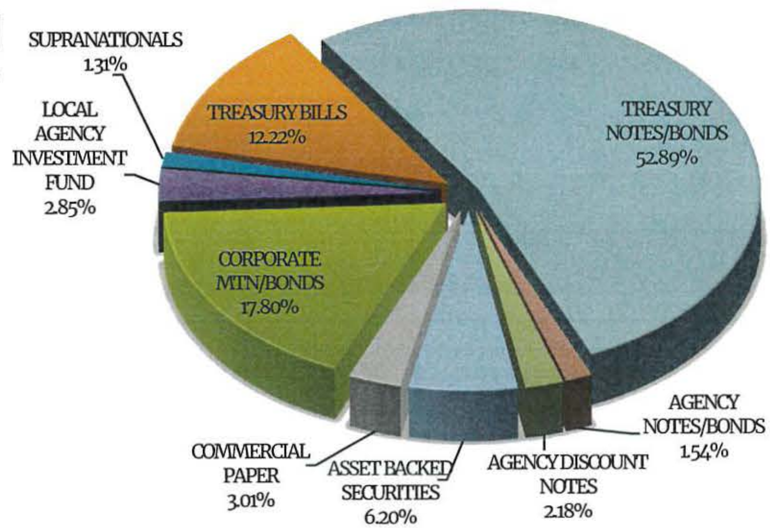
Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	141,822	141,969	144,615	101.86%	2.41%
COMMERCIAL PAPER	68,900	68,900	68,900	100.00%	0.05%
CORPORATE MTN/BONDS	407,090	407,635	419,588	102.93%	2.61%
LOCAL AGENCY INVESTMENT FUND	65,400	65,400	65,400	100.00%	1.36%
SUPRANATIONALS	30,000	29,972	30,600	102.10%	1.67%
TREASURY BILLS	280,000	279,843	279,918	100.03%	0.13%
TREASURY NOTES/BONDS	1,200,000	1,211,573	1,231,577	101.65%	1.21%
AGENCY NOTES/BONDS	35,000	35,209	36,031	102.33%	2.83%
AGENCY DISCOUNT NOTES	50,000	49,975	49,999	100.05%	0.13%
Totals (000's):	2,278,212	2,290,476	2,326,628	101.58%	1.38%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	$706,930,055	$1,583,545,709
% of total pool	30.86%	69.14%
Portfolio Duration*	0.32	1.83
Index Duration*/**	0.27	1.84
% of index	117.90%	99.46%
Weighted Average Days to Maturity	118	690
Earned Income Yield	1.250%	1.953%

* Macaulay's Duration for Liquidity and Effective Duration for Core.
** Due to a change in the Portfolio Analytics Systems that the Investments Division utilizes, the two indices were changed from the ICE BoFA to the equivalent Bloomberg Barclays indices.

Pooled Portfolio Composition by Book Value



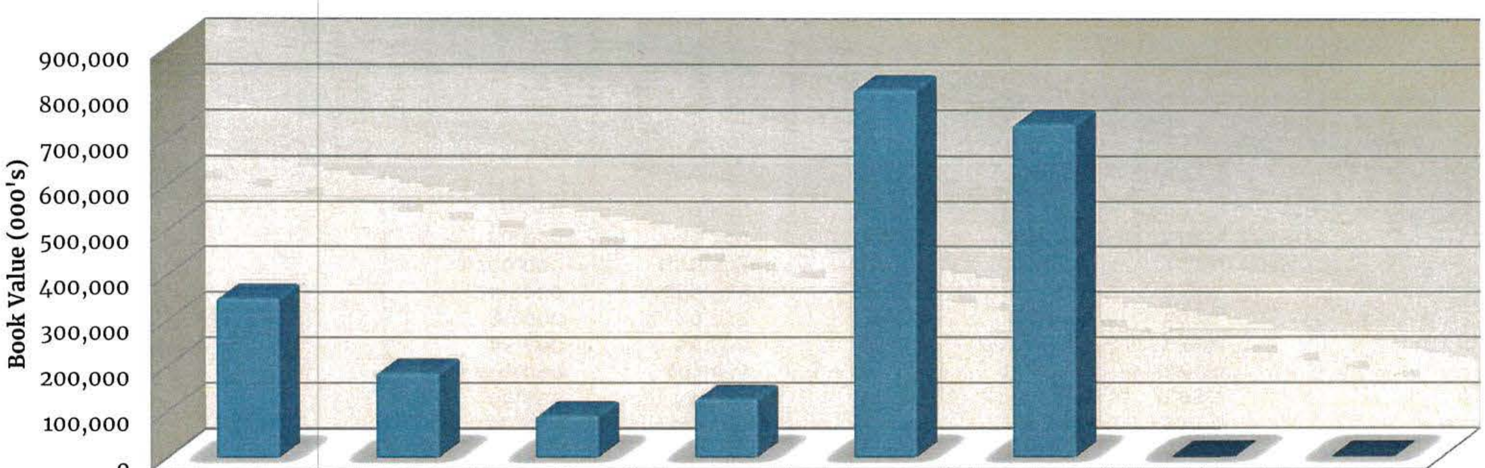
INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	$2,290,475,763.71	99.82%	$2,326,628,066.28
BOND/NOTE FUNDS INVESTED BY TREASURER:			
SDTFC Series 2018C Tax Exempt	$4,160,819.74	0.18%	$4,160,967.03
TOTAL INVESTED FUNDS:	$2,294,636,583.45	100.00%	$2,330,789,033.31

MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES	5,024	39,288	26,409	39,134		32,114			141,969
COMMERCIAL PAPER	68,900								68,900
CORPORATE MTN/BONDS		25,706	63,494	62,246	166,264	89,924			407,635
LOCAL AGENCY INVESTMENT FUND	65,400								65,400
SUPRANATIONALS					29,972				29,972
TREASURY BILLS	159,901	119,942							279,843
TREASURY NOTES/BONDS					601,452	610,121			1,211,573
AGENCY NOTES/BONDS				25,220	9,990				35,209
AGENCY DISCOUNT NOTES	49,975								49,975
Totals (000's):	349,200	184,937	89,903	126,600	807,677	732,160	0	0	2,290,476
% of Portfolio	15.25%	8.07%	3.93%	5.53%	35.26%	31.97%	0.00%	0.00%	100.00%

Maturity Distribution
August 31, 2020

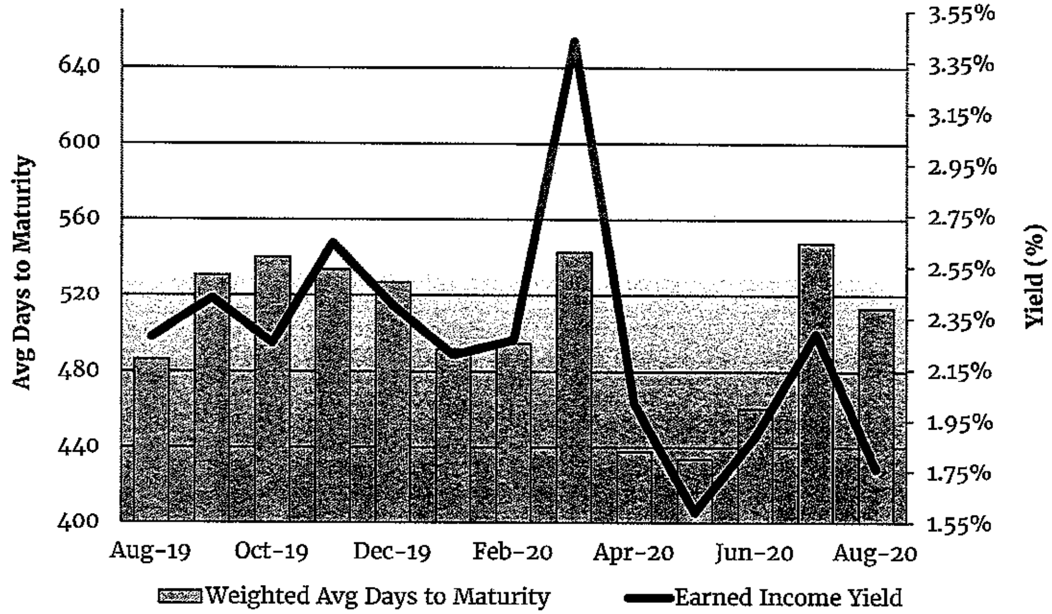


	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr
Series1	349,200	184,937	89,903	126,600	807,677	732,160	0	0

PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Aug-19	2.28%	486.38
Sep-19	2.43%	530.66
Oct-19	2.25%	540.02
Nov-19	2.64%	533.77
Dec-19	2.40%	526.90
Jan-20	2.21%	491.76
Feb-20	2.26%	494.67
Mar-20	3.43%	542.73
Apr-20	2.02%	437.63
May-20	1.59%	433.76
Jun-20	1.89%	460.36
Jul-20	2.29%	547.77
Aug-20	1.76%	513.27

Yield and Weighted Average Days to Maturity Trends



TREASURY BILLS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Bill	US Treasury	912796 2G3	0.125	0.125	0.047	5/12/2020	9/17/2020	40,000,000.00	39,982,222.22	39,998,400.00	99.996	IDC-FIS
US Treasury Bill	US Treasury	9127962R9	0.130	0.130	0.123	5/19/2020	10/15/2020	40,000,000.00	39,978,477.78	39,995,200.00	99.988	IDC-FIS
US Treasury Bill	US Treasury	9127963A5	0.146	0.146	0.219	5/26/2020	11/19/2020	40,000,000.00	39,971,286.67	39,987,184.45	99.968	BOOK
US Treasury Bill	US Treasury	9127963B3	0.155	0.155	0.241	5/29/2020	11/27/2020	40,000,000.00	39,968,655.56	39,985,016.67	99.963	BOOK
US Treasury Bill	US Treasury	9127963J6	0.151	0.151	0.277	6/23/2020	12/10/2020	40,000,000.00	39,971,458.89	39,983,211.11	99.958	BOOK
US Treasury Bill	US Treasury	9127963L1	0.103	0.103	0.315	8/14/2020	12/24/2020	40,000,000.00	39,984,966.67	39,987,016.67	99.968	BOOK
US Treasury Bill	US Treasury	9127963T4	0.097	0.097	0.353	8/25/2020	1/7/2021	40,000,000.00	39,985,495.00	39,982,400.00	99.956	IDC-FIS
	Total Count 7		0.129	0.130	0.225			280,000,000.00	279,842,562.79	279,918,428.90	99.971	

TREASURY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828T67	1.250	1.510	1.157	11/14/2016	10/31/2021	25,000,000.00	24,690,429.69	25,310,500.00	101.242	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.735	1.236	7/1/2019	11/30/2021	75,000,000.00	75,246,093.75	76,608,750.00	102.145	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.509	1.236	9/4/2019	11/30/2021	25,000,000.00	25,200,195.31	25,536,250.00	102.145	IDC-FIS
US Treasury Note	US Treasury	9128285R7	2.625	2.531	1.270	1/3/2019	12/15/2021	25,000,000.00	25,066,406.25	25,796,000.00	103.184	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	2.620	1.318	6/1/2018	12/31/2021	25,000,000.00	24,579,101.56	25,656,250.00	102.625	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	1.804	1.318	8/2/2019	12/31/2021	50,000,000.00	50,376,953.13	51,312,500.00	102.625	IDC-FIS
US Treasury Note	US Treasury	9128285V8	2.500	1.624	1.354	10/2/2019	1/15/2022	50,000,000.00	50,978,515.63	51,605,500.00	103.211	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	2.163	1.403	1/3/2018	1/31/2022	25,000,000.00	24,720,703.13	25,607,500.00	102.430	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	1.536	1.403	11/1/2019	1/31/2022	25,000,000.00	25,186,523.44	25,607,500.00	102.430	IDC-FIS
US Treasury Note	US Treasury	9128286C9	2.500	2.490	1.437	3/1/2019	2/15/2022	25,000,000.00	25,006,835.94	25,854,500.00	103.418	IDC-FIS
US Treasury Note	US Treasury	9128286M7	2.250	1.918	1.589	6/3/2019	4/15/2022	75,000,000.00	75,691,406.25	77,548,500.00	103.398	IDC-FIS
US Treasury Note	US Treasury	912828XG0	2.125	2.858	1.802	12/3/2018	6/30/2022	25,000,000.00	24,380,859.38	25,903,250.00	103.613	IDC-FIS
US Treasury Note	US Treasury	9128287C8	1.750	1.609	1.846	12/4/2019	7/15/2022	50,000,000.00	50,179,687.50	51,496,000.00	102.992	IDC-FIS
US Treasury Note	US Treasury	912828YA2	1.500	1.448	1.933	9/4/2019	8/15/2022	100,000,000.00	100,148,437.50	102,648,000.00	102.648	IDC-FIS
US Treasury Note	US Treasury	912828YK0	1.375	0.212	2.089	5/1/2020	10/15/2022	125,000,000.00	128,634,706.92	128,261,250.00	102.609	IDC-FIS
US Treasury Note	US Treasury	912828TY6	1.625	1.604	2.166	1/3/2020	11/15/2022	75,000,000.00	75,043,945.31	77,449,500.00	103.266	IDC-FIS
US Treasury Note	US Treasury	912828TY6	1.625	0.917	2.166	3/2/2020	11/15/2022	75,000,000.00	76,415,039.06	77,449,500.00	103.266	IDC-FIS
US Treasury Note	US Treasury	912828Z29	1.500	1.332	2.335	2/3/2020	1/15/2023	75,000,000.00	75,363,281.25	77,423,250.00	103.231	IDC-FIS
US Treasury Note	US Treasury	912828Z29	1.500	0.180	2.336	6/1/2020	1/15/2023	125,000,000.00	129,311,523.44	129,038,750.00	103.231	IDC-FIS
US Treasury Note	US Treasury	912828ZU7	0.250	0.168	2.780	7/1/2020	6/15/2023	100,000,000.00	100,253,116.46	100,371,100.00	100.371	UPRICE
US Treasury Note	US Treasury	912828ZU7	0.250	0.123	2.780	8/3/2020	6/15/2023	25,000,000.00	25,099,187.80	25,092,775.00	100.371	UPRICE
	Total Count 21		1.609	1.208	1.923			1,200,000,000.00	1,211,572,948.70	1,231,577,125.00	102.631	

AGENCY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal Home Loan Bank	313373ZY1	3.625	2.728	0.769	6/11/2020	6/11/2021	25,000,000.00	25,219,763.95	25,681,250.00	102.725	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EJT74	3.050	3.087	1.183	11/15/2018	11/15/2021	10,000,000.00	9,989,500.00	10,349,500.00	103.495	IDC-FIS
	Total Count 2		3.462	2.830	0.887			35,000,000.00	35,209,263.95	36,030,750.00	102.945	

AGENCY DISCOUNT NOTES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Discount Note	Federal Farm Credit Bank	313312F47	0.130	0.130	0.027	4/23/2020	9/10/2020	50,000,000.00	49,974,722.22	49,999,000.00	99.998	IDC-FIS
	Total Count 1		0.130	0.130	0.027			50,000,000.00	49,974,722.22	49,999,000.00	99.998	

SUPRANATIONALS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Supranationals	Intl Bank of Reconstruction & Development	459058DY6	1.626	1.670	1.430	12/4/2019	2/10/2022	30,000,000.00	29,971,500.00	30,600,000.00	102.000	IDC-FIS
	Total Count 1		1.626	1.670	1.430			30,000,000.00	29,971,500.00	30,600,000.00	102.000	

LOCAL AGENCY INVESTMENT FUND	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		1.360	1.360	0.003	3/31/2003	9/1/2020	65,400,298.24	65,400,298.24	65,400,298.24	100.000	BOOK
	Total Count 1		1.360	1.360	0.003			65,400,298.24	65,400,298.24	65,400,298.24	100.000	

ASSET BACKED SECURITIES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	Honda Auto Receivables Owners Trust	43814TAC6	1.720	4.577	0.055	3/28/2017	9/21/2020	153,170.37	152,664.62	153,267.50	100.063	UPRICE
Asset Backed Security	American Express Credit Account	02582JHJ2	2.040	3.612	0.097	2/15/2020	10/15/2020	4,900,000.00	4,871,337.80	4,910,799.60	100.220	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGK5	2.490	2.495	0.361	7/20/2020	1/20/2021	24,000,000.00	23,999,436.71	24,208,017.60	100.867	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.932	0.428	8/15/2020	2/15/2021	5,299,000.00	5,295,426.19	5,357,690.13	101.108	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.925	0.428	8/15/2020	2/15/2021	10,000,000.00	9,993,474.76	10,110,757.00	101.108	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	2.706	0.591	8/15/2020	4/15/2021	8,185,000.00	8,193,975.78	8,325,276.17	101.714	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	1.535	0.591	8/15/2020	4/15/2021	6,250,000.00	6,284,281.29	6,357,113.75	101.714	UPRICE
Asset Backed Security	American Express Credit Account	02582JHZ6	2.990	2.374	0.673	8/15/2020	5/15/2021	11,900,000.00	11,930,429.81	12,129,022.64	101.925	UPRICE
Asset Backed Security	Discover Card Execution Note Trust	254683CG8	3.110	2.720	0.836	7/15/2020	7/15/2021	26,855,000.00	26,911,444.15	27,524,111.12	102.492	UPRICE
Asset Backed Security	Capital One	14041NFG1	1.660	2.536	0.923	8/15/2020	8/15/2021	12,280,000.00	12,222,157.12	12,449,238.05	101.378	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FQ2	2.160	1.775	1.033	9/18/2019	9/15/2022	20,000,000.00	20,117,187.50	20,753,152.00	103.766	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HP2	1.530	1.545	1.197	2/18/2020	1/17/2023	12,000,000.00	11,997,250.80	12,336,325.20	102.803	UPRICE
	Total Count 12		2.509	2.405	0.713			141,822,170.37	141,969,066.53	144,614,770.76	101.969	

COMMERCIAL PAPER	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	US Bank Commercial Paper Sweep		0.050	0.050	0.003	7/1/2019	9/1/2020	68,900,000.00	68,900,000.00	68,900,000.00	100.000	BOOK
	Total Count 1		0.050	0.050	0.003			68,900,000.00	68,900,000.00	68,900,000.00	100.000	

CORPORATE MTN/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Toyota Motor Credit Corp.	89236TFQ3	3.050	3.081	0.356	7/8/2020	1/8/2021	5,000,000.00	4,999,244.87	5,047,800.00	100.956	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.488	0.482	2/23/2020	2/23/2021	7,355,000.00	7,337,806.23	7,413,398.70	100.794	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.900	0.482	2/23/2020	2/23/2021	13,455,000.00	13,369,428.54	13,561,832.70	100.794	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.465	0.497	3/1/2020	3/1/2021	10,000,000.00	9,976,130.88	10,081,600.00	100.816	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.610	0.497	3/1/2020	3/1/2021	10,000,000.00	9,961,959.92	10,081,600.00	100.816	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	3.040	0.645	1/25/2019	4/26/2021	6,750,000.00	6,765,795.00	6,861,240.00	101.648	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	2.636	0.645	5/23/2019	4/26/2021	15,000,000.00	15,143,700.00	15,247,200.00	101.648	IDC-FIS
Medium Term Note	PNC Bank NA	69353REW4	2.150	3.327	0.656	9/27/2018	4/29/2021	10,000,000.00	9,710,100.00	10,110,500.00	101.105	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.206	0.687	5/25/2018	5/11/2021	7,001,000.00	6,960,464.21	7,133,598.94	101.894	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.170	0.687	5/25/2018	5/11/2021	5,000,000.00	4,976,050.00	5,094,700.00	101.894	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDH2	3.150	3.168	0.781	6/15/2020	6/15/2021	10,000,000.00	9,998,195.05	10,212,900.00	102.129	IDC-FIS
Medium Term Note	Walmart Inc.	931142EJ8	3.125	3.127	0.803	6/23/2020	6/23/2021	15,000,000.00	14,999,749.31	15,355,200.00	102.368	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.438	0.886	7/23/2020	7/23/2021	10,000,000.00	9,996,336.68	10,255,600.00	102.556	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.380	0.886	7/23/2020	7/23/2021	15,250,000.00	15,253,031.73	15,639,790.00	102.556	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBN8	3.350	3.359	0.895	7/26/2020	7/26/2021	5,000,000.00	4,999,583.71	5,126,650.00	102.533	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP42	3.150	3.161	0.931	8/9/2020	8/9/2021	7,000,000.00	6,999,277.33	7,188,370.00	102.691	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.207	1.039	6/19/2019	9/20/2021	5,297,000.00	5,255,630.43	5,379,103.50	101.550	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.088	1.039	7/2/2019	9/20/2021	7,855,000.00	7,814,625.30	7,976,752.50	101.550	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BM7	1.850	2.096	1.153	7/2/2019	11/1/2021	9,825,000.00	9,770,176.50	9,988,586.25	101.665	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PCH3	2.875	2.439	1.268	6/4/2019	12/15/2021	9,613,000.00	9,715,282.32	9,933,785.81	103.337	IDC-FIS
Medium Term Note	Pfizer Inc.	717081DZ3	2.200	2.232	1.273	6/20/2019	12/15/2021	14,907,000.00	14,895,521.61	15,287,873.85	102.555	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406RAA5	2.600	2.714	1.414	5/2/2019	2/7/2022	16,114,000.00	16,064,852.30	16,627,069.76	103.184	IDC-FIS
Medium Term Note	Apple Inc.	037833AY6	2.150	3.213	1.423	12/14/2018	2/9/2022	10,000,000.00	9,683,600.00	10,274,500.00	102.745	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BV3	3.250	3.341	1.455	12/6/2018	3/1/2022	10,000,000.00	9,972,600.00	10,453,600.00	104.536	IDC-FIS
Medium Term Note	Chevron Corp.	166764BN9	2.498	1.807	1.469	11/4/2019	3/3/2022	12,000,000.00	12,188,160.00	12,376,920.00	103.141	IDC-FIS
Medium Term Note	Chevron Corp.	166764BN9	2.498	1.802	1.469	11/4/2019	3/3/2022	5,300,000.00	5,383,740.00	5,466,473.00	103.141	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PBV3	2.875	2.090	1.497	10/2/2019	3/15/2022	10,679,000.00	10,878,270.14	11,037,600.82	103.358	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	3.250	1.660	12/14/2018	5/11/2022	13,156,000.00	12,776,712.52	13,612,381.64	103.469	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	2.316	1.660	6/13/2019	5/11/2022	5,756,000.00	5,761,468.20	5,955,675.64	103.469	IDC-FIS
Medium Term Note	IBM Corp.	459200JX0	2.850	2.030	1.659	12/4/2019	5/13/2022	10,000,000.00	10,194,400.00	10,428,700.00	104.287	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.632	1.671	4/25/2019	5/15/2022	3,170,000.00	3,143,910.90	3,284,690.60	103.618	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.054	1.671	7/5/2019	5/15/2022	4,710,000.00	4,748,480.70	4,880,407.80	103.618	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BC9	2.350	2.636	1.674	5/6/2019	5/16/2022	8,000,000.00	7,933,840.00	8,251,680.00	103.146	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BG6	2.625	2.336	1.712	6/4/2019	6/1/2022	10,000,000.00	10,082,900.00	10,396,500.00	103.965	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAP0	2.500	2.687	2.061	5/2/2019	10/15/2022	9,400,000.00	9,342,284.00	9,824,504.00	104.516	IDC-FIS
Medium Term Note	Visa Inc.	92826CAC6	2.800	2.567	2.218	5/2/2019	12/14/2022	15,000,000.00	15,119,700.00	15,828,600.00	105.524	IDC-FIS
Medium Term Note	US Bank NA	90331HPF4	1.950	1.978	2.308	12/9/2019	1/9/2023	10,000,000.00	9,991,600.00	10,352,100.00	103.521	IDC-FIS
Medium Term Note	Bank of America Corp.	06051GEU9	3.300	2.201	2.282	10/2/2019	1/11/2023	12,487,000.00	12,918,176.11	13,322,130.56	106.688	IDC-FIS
Medium Term Note	Oracle Corp.	68389XBR5	2.625	2.271	2.392	6/21/2019	2/15/2023	2,103,000.00	2,128,929.99	2,211,872.31	105.177	IDC-FIS
Medium Term Note	Apple Inc.	037833AK6	2.400	1.884	2.585	10/2/2019	5/3/2023	8,895,000.00	9,053,331.00	9,390,273.60	105.568	IDC-FIS
Medium Term Note	JP Morgan Chase & Co.	46625HRL6	2.700	2.159	2.617	12/4/2019	5/18/2023	13,170,000.00	13,406,138.10	13,914,105.00	105.650	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406FAD5	2.200	2.011	2.878	11/4/2019	8/16/2023	17,842,000.00	17,964,217.70	18,719,826.40	104.920	IDC-FIS
	Total Count 42		2.637	2.606	1.382			407,090,000.00	407,635,401.28	419,587,693.38	103.070	
							Grand Total	2,278,212,468.61	2,290,475,763.71	2,326,628,066.28		

GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: Duration measures the price sensitivity of a bond to changes in interest rates.
(a) EFFECTIVE DURATION is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.
(b) MACAULAY'S DURATION is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in $1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

SUPRANATIONAL: An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.
(a) EARNED INCOME YIELD is the annual income from an investment divided by the current market value.
(b) YIELD TO MATURITY is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at:
http://www.sandiego.gov/treasurer/investments/