



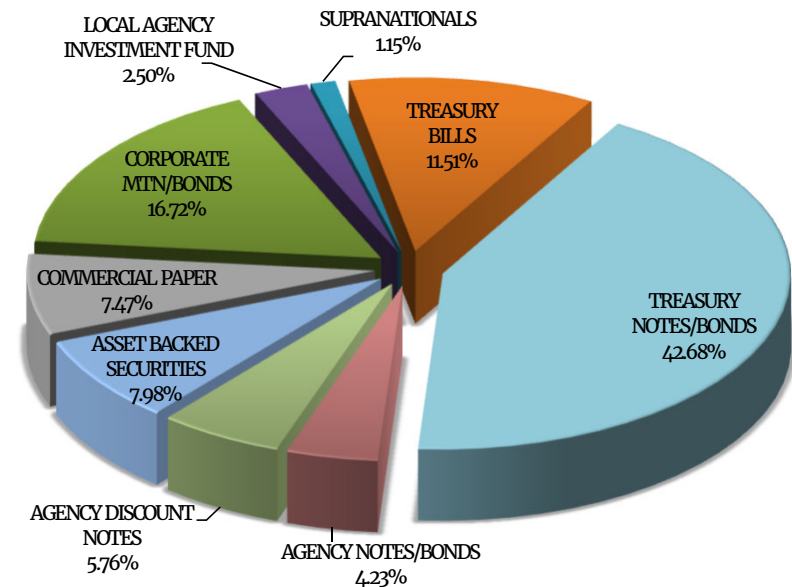
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	207,887	207,809	211,135	101.60%	2.68%
COMMERCIAL PAPER	195,100	194,532	195,100	100.29%	0.76%
CORPORATE MTN/BONDS	435,081	435,347	448,584	103.04%	2.60%
LOCAL AGENCY INVESTMENT FUND	65,217	65,217	65,217	100.00%	2.03%
SUPRANATIONALS	30,000	29,972	30,657	102.29%	1.67%
TREASURY BILLS	300,000	299,835	299,888	100.02%	0.14%
TREASURY NOTES/BONDS	1,100,000	1,111,536	1,133,906	102.01%	1.36%
AGENCY NOTES/BONDS	110,000	110,062	112,424	102.15%	2.56%
AGENCY DISCOUNT NOTES	150,000	149,924	149,986	100.04%	0.19%
Totals (000's):	2,593,285	2,604,234	2,646,897	101.64%	1.49%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$885,602,179	\$1,718,631,737
% of total pool	34.01%	65.99%
Portfolio Duration*	0.19	1.76
Index Duration*	0.35	1.90
% of index	54.32%	92.93%
Weighted Average Days to Maturity	70	662
Earned Income Yield	0.936%	2.420%

* Macaulay's Duration for Liquidity and Effective Duration for Core.



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	\$2,604,233,916.25	99.71%	\$2,646,897,442.65
BOND/NOTE FUNDS INVESTED BY TREASURER: SDTFC Series 2018C Tax Exempt	\$7,596,118.30	0.29%	\$7,653,234.60
TOTAL INVESTED FUNDS:	\$2,611,830,034.55	100.00%	\$2,654,550,677.25

POOLED INVESTMENTS AT JUNE 30, 2020 - MATURITY DISTRIBUTION

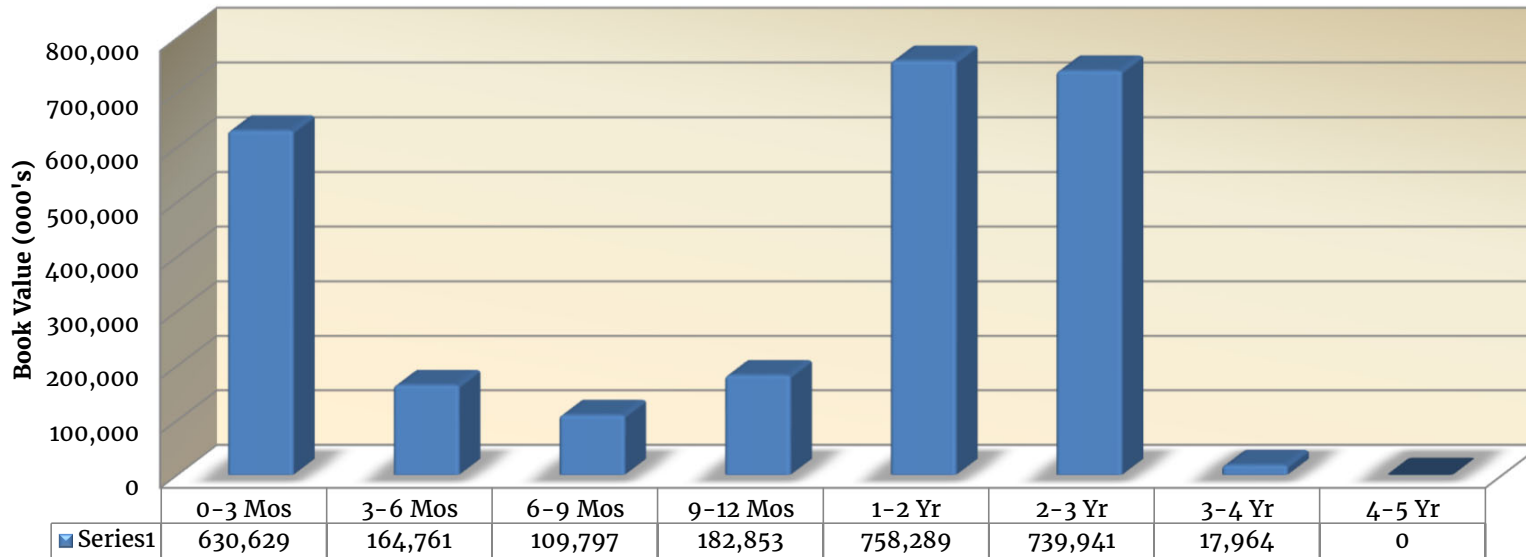
City of San Diego
Office of the City Treasurer



MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES	65,874	4,871	39,255	26,544	39,151	32,114			207,809
COMMERCIAL PAPER	194,532								194,532
CORPORATE MTN/BONDS	15,137		45,642	81,136	203,507	71,960	17,964		435,347
LOCAL AGENCY INVESTMENT FUND	65,217								65,217
SUPRANATIONALS					29,972				29,972
TREASURY BILLS	139,945	159,890							299,835
TREASURY NOTES/BONDS					475,670	635,866			1,111,536
AGENCY NOTES/BONDS			24,900	75,173	9,990				110,062
AGENCY DISCOUNT NOTES	149,924								149,924
Totals (000's):	630,629	164,761	109,797	182,853	758,289	739,941	17,964	0	2,604,234
% of Portfolio	24.22%	6.33%	4.22%	7.02%	29.12%	28.41%	0.69%	0.00%	100.00%

Maturity Distribution
June 30, 2020

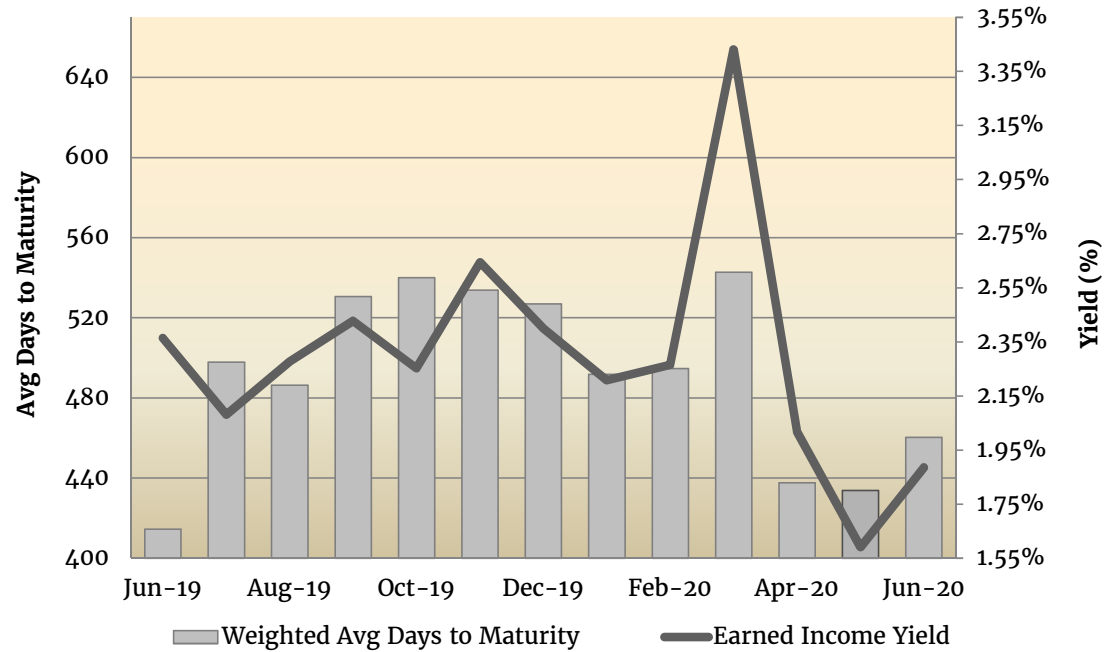




PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Jun-19	2.36%	414.42
Jul-19	2.08%	497.89
Aug-19	2.28%	486.38
Sep-19	2.43%	530.66
Oct-19	2.25%	540.02
Nov-19	2.64%	533.77
Dec-19	2.40%	526.90
Jan-20	2.21%	491.76
Feb-20	2.26%	494.67
Mar-20	3.43%	542.73
Apr-20	2.02%	437.63
May-20	1.59%	433.76
Jun-20	1.89%	460.36

Yield and Weighted Average Days to Maturity Trends



POOLED INVESTMENTS AT JUNE 30, 2020 - PORTFOLIO POSITION DETAIL

TREASURY BILLS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Bill	US Treasury	912796WW5	0.179	0.179	0.025	4/8/2020	7/9/2020	50,000,000.00	49,977,127.78	49,998,500.00	99.997	IDC-FIS
US Treasury Bill	US Treasury	912796WX3	0.110	0.110	0.063	4/23/2020	7/23/2020	50,000,000.00	49,986,097.22	49,996,500.00	99.993	IDC-FIS
US Treasury Bill	US Treasury	9127962G3	0.125	0.125	0.216	5/12/2020	9/17/2020	40,000,000.00	39,982,222.22	39,987,600.00	99.969	IDC-FIS
US Treasury Bill	US Treasury	9127962R9	0.130	0.130	0.293	5/19/2020	10/15/2020	40,000,000.00	39,978,477.78	39,981,600.00	99.954	IDC-FIS
US Treasury Bill	US Treasury	9127963A5	0.146	0.146	0.389	5/26/2020	11/19/2020	40,000,000.00	39,971,286.67	39,977,126.67	99.943	BOOK
US Treasury Bill	US Treasury	9127963B3	0.155	0.155	0.411	5/29/2020	11/27/2020	40,000,000.00	39,968,655.56	39,974,338.89	99.936	BOOK
US Treasury Bill	US Treasury	9127963J6	0.151	0.151	0.446	6/23/2020	12/10/2020	40,000,000.00	39,971,458.89	39,972,802.00	99.932	BOOK
Total	Count 7		0.142	0.143	0.249			300,000,000.00	299,835,326.12	299,888,467.56	99.963	

TREASURY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828D72	2.000	2.586	1.152	6/1/2018	8/31/2021	25,000,000.00	24,545,898.44	25,530,250.00	102.121	IDC-FIS
US Treasury Note	US Treasury	912828T67	1.250	1.510	1.324	11/14/2016	10/31/2021	25,000,000.00	24,690,429.69	25,358,500.00	101.434	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.735	1.403	7/1/2019	11/30/2021	75,000,000.00	75,246,093.75	76,804,500.00	102.406	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.509	1.403	9/4/2019	11/30/2021	25,000,000.00	25,200,195.31	25,601,500.00	102.406	IDC-FIS
US Treasury Note	US Treasury	9128285R7	2.625	2.531	1.439	1/3/2019	12/15/2021	25,000,000.00	25,066,406.25	25,890,750.00	103.563	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	2.620	1.484	6/1/2018	12/31/2021	25,000,000.00	24,579,101.56	25,727,500.00	102.910	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	1.804	1.484	8/2/2019	12/31/2021	50,000,000.00	50,376,953.13	51,455,000.00	102.910	IDC-FIS
US Treasury Note	US Treasury	9128285V8	2.500	1.624	1.505	10/2/2019	1/15/2022	50,000,000.00	50,978,515.63	51,779,500.00	103.559	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	2.163	1.556	1/3/2018	1/31/2022	25,000,000.00	24,720,703.13	25,669,000.00	102.676	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	1.536	1.556	11/1/2019	1/31/2022	25,000,000.00	25,186,523.44	25,669,000.00	102.676	IDC-FIS
US Treasury Note	US Treasury	9128286C9	2.500	2.490	1.588	3/1/2019	2/15/2022	25,000,000.00	25,006,835.94	25,939,500.00	103.758	IDC-FIS
US Treasury Note	US Treasury	9128286M7	2.250	1.918	1.759	6/3/2019	4/15/2022	75,000,000.00	75,691,406.25	77,780,250.00	103.707	IDC-FIS
US Treasury Note	US Treasury	912828XG0	2.125	2.858	1.968	12/3/2018	6/30/2022	25,000,000.00	24,380,859.38	25,976,500.00	103.906	IDC-FIS
US Treasury Note	US Treasury	9128287C8	1.750	1.609	1.999	12/4/2019	7/15/2022	50,000,000.00	50,179,687.50	51,607,500.00	103.215	IDC-FIS
US Treasury Note	US Treasury	912828YA2	1.500	1.448	2.088	9/4/2019	8/15/2022	100,000,000.00	100,148,437.50	102,828,000.00	102.828	IDC-FIS
US Treasury Note	US Treasury	912828YK0	1.375	0.212	2.258	5/1/2020	10/15/2022	125,000,000.00	128,634,706.92	128,427,500.00	102.742	IDC-FIS
US Treasury Note	US Treasury	912828TY6	1.625	1.604	2.335	1/3/2020	11/15/2022	75,000,000.00	75,043,945.31	77,578,500.00	103.438	IDC-FIS
US Treasury Note	US Treasury	912828TY6	1.625	0.917	2.335	3/2/2020	11/15/2022	75,000,000.00	76,415,039.06	77,578,500.00	103.438	IDC-FIS
US Treasury Note	US Treasury	912828Z29	1.500	1.332	2.487	2/3/2020	1/15/2023	75,000,000.00	75,422,003.78	77,514,000.00	103.352	IDC-FIS
US Treasury Note	US Treasury	912828Z29	1.500	0.180	2.488	6/1/2020	1/15/2023	125,000,000.00	130,022,375.09	129,190,000.00	103.352	IDC-FIS
Total	Count 20		1.771	1.356	1.966			1,100,000,000.00	1,111,536,117.06	1,133,905,750.00	103.082	

AGENCY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal Home Loan Bank	3130A0XD7	2.375	2.513	0.694	3/1/2018	3/12/2021	25,000,000.00	24,899,500.00	25,381,000.00	101.524	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EKFP6	2.230	2.249	0.758	4/5/2019	4/5/2021	25,000,000.00	24,990,750.00	25,391,250.00	101.565	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0U27	2.500	2.552	0.780	4/13/2018	4/13/2021	25,000,000.00	24,962,750.00	25,456,750.00	101.827	IDC-FIS
Agency Note	Federal Home Loan Bank	313373ZY1	3.625	2.728	0.938	6/11/2020	6/11/2021	25,000,000.00	25,219,763.95	25,804,000.00	103.216	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EJT74	3.050	3.087	1.353	11/15/2018	11/15/2021	10,000,000.00	9,989,500.00	10,390,900.00	103.909	IDC-FIS
Total	Count 5		2.718	2.563	0.843			110,000,000.00	110,062,263.95	112,423,900.00	102.204	

AGENCY DISCOUNT NOTES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Discount Note	Federal Home Loan Bank	313384YV5	0.220	0.220	0.003	4/9/2020	7/1/2020	50,000,000.00	49,974,638.89	50,000,000.00	100.000	IDC-FIS
Agency Discount Note	Federal Home Loan Bank	313384YV5	0.220	0.220	0.003	4/9/2020	7/1/2020	50,000,000.00	49,974,638.89	50,000,000.00	100.000	IDC-FIS

POOLED INVESTMENTS AT JUNE 30, 2020 - PORTFOLIO POSITION DETAIL

Agency Discount Note	Federal Farm Credit Bank	313312F47	0.130	0.130	0.197	4/23/2020	9/10/2020	50,000,000.00	49,974,722.22	49,986,000.00	99.972	IDC-FIS
	Total	Count 3	0.190	0.190	0.068			150,000,000.00	149,924,000.00	149,986,000.00	99.991	
SUPRANATIONALS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Supranationals	Intl Bank of Reconstruction & Development	459058DY6	1.626	1.670	1.587	12/4/2019	2/10/2022	30,000,000.00	29,971,500.00	30,657,000.00	102.190	IDC-FIS
	Total	Count 1	1.626	1.670	1.587			30,000,000.00	29,971,500.00	30,657,000.00	102.190	
LOCAL AGENCY INVESTMENT FUND	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		2.030	2.030	0.003	3/31/2003	7/1/2020	65,217,046.73	65,217,046.73	65,217,046.73	100.000	BOOK
	Total	Count 1	2.030	2.030	0.003			65,217,046.73	65,217,046.73	65,217,046.73	100.000	
ASSET BACKED SECURITIES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	3.807	0.042	2/15/2020	7/15/2020	10,000,000.00	9,942,445.09	10,005,416.00	100.054	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	3.834	0.042	2/15/2020	7/15/2020	7,500,000.00	7,456,348.43	7,504,062.00	100.054	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	2.786	0.103	2/7/2020	8/7/2020	9,920,000.00	9,874,710.25	9,933,914.78	100.140	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	2.867	0.103	2/7/2020	8/7/2020	7,377,000.00	7,340,384.42	7,387,347.72	100.140	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	2.885	0.103	2/7/2020	8/7/2020	9,190,000.00	9,143,550.16	9,202,890.81	100.140	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	2.890	0.103	2/7/2020	8/7/2020	6,010,000.00	5,979,488.02	6,018,430.23	100.140	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	3.622	0.125	2/15/2020	8/15/2020	5,570,000.00	5,541,245.79	5,580,780.18	100.194	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	3.741	0.125	2/15/2020	8/15/2020	10,000,000.00	9,944,940.98	10,019,354.00	100.194	UPRICE
Asset Backed Security	Honda Auto Receivables Owners Trust	43814TAC6	1.720	1.731	0.100	3/28/2017	8/21/2020	651,379.43	650,873.68	652,372.33	100.152	UPRICE
Asset Backed Security	American Express Credit Account	02582JHJ2	2.040	3.612	0.291	2/15/2020	10/15/2020	4,900,000.00	4,871,337.80	4,923,583.21	100.481	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGK5	2.490	2.497	0.303	1/31/2018	1/20/2021	24,000,000.00	23,996,678.40	24,286,620.00	101.194	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.974	0.331	1/31/2019	2/15/2021	5,299,000.00	5,284,510.55	5,379,881.29	101.526	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.960	0.331	2/8/2019	2/15/2021	10,000,000.00	9,973,828.13	10,152,635.00	101.526	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	2.665	0.415	1/31/2019	4/15/2021	8,185,000.00	8,214,734.57	8,351,844.68	102.038	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	1.416	0.418	6/17/2019	4/15/2021	6,250,000.00	6,344,238.28	6,377,401.25	102.038	UPRICE
Asset Backed Security	American Express Credit Account	02582JHZ6	2.990	2.325	0.457	4/17/2019	5/15/2021	11,900,000.00	11,984,601.56	12,175,074.45	102.312	UPRICE

POOLED INVESTMENTS AT JUNE 30, 2020 - PORTFOLIO POSITION DETAIL

Asset Backed Security	Discover Card Execution Note Trust	254683CG8	3.110	2.676	0.539	1/18/2019	7/15/2021	26,855,000.00	26,995,569.14	27,622,682.40	102.859	UPRICE
Asset Backed Security	Capital One	14041NFG1	1.660	2.587	0.578	6/20/2019	8/15/2021	12,280,000.00	12,155,281.25	12,458,158.24	101.451	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FQ2	2.160	1.775	1.117	9/18/2019	9/15/2022	20,000,000.00	20,117,187.50	20,753,132.00	103.766	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HP2	1.530	1.545	1.282	2/18/2020	1/17/2023	12,000,000.00	11,997,250.80	12,349,207.20	102.910	UPRICE
Total		Count 20	2.271	2.678	0.437			207,887,379.43	207,809,204.80	211,134,787.77	101.562	

COMMERCIAL PAPER	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	JP Morgan Securities	46640PG15	1.740	1.754	0.003	1/22/2020	7/1/2020	35,000,000.00	34,727,641.67	35,000,000.00	100.000	IDC-FIS
Commercial Paper	Landesbank Baden-Württemberg	5148X0G17	1.660	1.672	0.003	1/22/2020	7/1/2020	35,000,000.00	34,740,163.89	35,000,000.00	100.000	IDC-FIS
Commercial Paper	MUFG Bank Ltd NY	62479LG17	0.730	0.731	0.003	4/21/2020	7/1/2020	25,000,000.00	24,964,006.94	25,000,000.00	100.000	IDC-FIS
Commercial Paper	US Bank Commercial Paper Sweep		0.100	0.100	0.003	7/1/2019	7/1/2020	100,100,000.00	100,100,000.00	100,100,000.00	100.000	BOOK
Total		Count 4	0.752	0.757	0.003			195,100,000.00	194,531,812.50	195,100,000.00	100.000	

CORPORATE MTN/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.910	0.079	7/29/2019	7/29/2020	9,056,000.00	9,104,210.85	9,070,942.40	100.165	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.904	0.079	7/29/2019	7/29/2020	6,000,000.00	6,032,298.43	6,009,900.00	100.165	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TFQ3	3.050	3.081	0.515	1/8/2019	1/8/2021	5,000,000.00	4,997,000.00	5,070,900.00	101.418	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.488	0.642	2/23/2020	2/23/2021	7,355,000.00	7,337,806.23	7,435,757.90	101.098	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.900	0.642	2/23/2020	2/23/2021	13,455,000.00	13,369,428.54	13,602,735.90	101.098	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.465	0.664	3/1/2020	3/1/2021	10,000,000.00	9,976,130.88	10,114,900.00	101.149	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.610	0.664	3/1/2020	3/1/2021	10,000,000.00	9,961,959.92	10,114,900.00	101.149	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BP0	2.050	3.186	0.748	9/24/2018	4/1/2021	12,935,000.00	12,582,003.85	13,101,861.50	101.290	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	3.040	0.814	1/25/2019	4/26/2021	6,750,000.00	6,765,795.00	6,889,860.00	102.072	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	2.636	0.814	5/23/2019	4/26/2021	15,000,000.00	15,143,700.00	15,310,800.00	102.072	IDC-FIS
Medium Term Note	PNC Bank NA	69353REW4	2.150	3.327	0.825	9/27/2018	4/29/2021	10,000,000.00	9,710,100.00	10,131,000.00	101.310	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.206	0.856	5/25/2018	5/11/2021	7,001,000.00	6,960,464.21	7,162,653.09	102.309	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.170	0.856	5/25/2018	5/11/2021	5,000,000.00	4,976,050.00	5,115,450.00	102.309	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDH2	3.150	3.168	0.951	6/15/2020	6/15/2021	10,000,000.00	9,998,195.05	10,272,400.00	102.724	IDC-FIS
Medium Term Note	Walmart Inc.	931142EJ8	3.125	3.127	0.973	6/23/2020	6/23/2021	15,000,000.00	14,999,749.31	15,418,050.00	102.787	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.439	1.039	7/23/2018	7/23/2021	10,000,000.00	9,989,000.00	10,298,200.00	102.982	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.379	1.039	1/17/2019	7/23/2021	15,250,000.00	15,257,625.00	15,704,755.00	102.982	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBNS	3.350	3.359	1.048	7/26/2018	7/26/2021	5,000,000.00	4,998,750.00	5,137,800.00	102.756	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP42	3.150	3.161	1.085	8/9/2018	8/9/2021	7,000,000.00	6,997,830.00	7,203,770.00	102.911	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.207	1.208	6/19/2019	9/20/2021	5,297,000.00	5,255,630.43	5,391,180.66	101.778	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.088	1.208	7/2/2019	9/20/2021	7,855,000.00	7,814,625.30	7,994,661.90	101.778	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BM7	1.850	2.096	1.322	7/2/2019	11/1/2021	9,825,000.00	9,770,176.50	10,011,773.25	101.901	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PCH3	2.875	2.439	1.437	6/4/2019	12/15/2021	9,613,000.00	9,715,282.32	9,967,815.83	103.691	IDC-FIS
Medium Term Note	Pfizer Inc.	717081DZ3	2.200	2.232	1.442	6/20/2019	12/15/2021	14,907,000.00	14,895,521.61	15,276,246.39	102.477	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406RAA5	2.600	2.714	1.565	5/2/2019	2/7/2022	16,114,000.00	16,064,852.30	16,645,117.44	103.296	IDC-FIS
Medium Term Note	Apple Inc.	037833AY6	2.150	3.213	1.576	12/14/2018	2/9/2022	10,000,000.00	9,683,600.00	10,288,700.00	102.887	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BV3	3.250	3.341	1.622	12/6/2018	3/1/2022	10,000,000.00	9,972,600.00	10,498,200.00	104.982	IDC-FIS
Medium Term Note	Chevron Corp.	166764BN9	2.498	1.807	1.639	11/4/2019	3/3/2022	12,000,000.00	12,188,160.00	12,416,400.00	103.470	IDC-FIS
Medium Term Note	Chevron Corp.	166764BN9	2.498	1.802	1.639	11/4/2019	3/3/2022	5,300,000.00	5,383,740.00	5,483,910.00	103.470	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PBV3	2.875	2.090	1.667	10/2/2019	3/15/2022	10,679,000.00	10,878,270.14	11,053,405.74	103.506	IDC-FIS

POOLED INVESTMENTS AT JUNE 30, 2020 - PORTFOLIO POSITION DETAIL

City of San Diego
Office of the City Treasurer



Medium Term Note	Intel Corp.	458140BB5	2.350	3.250	1.829	12/14/2018	5/11/2022	13,156,000.00	12,776,712.52	13,580,017.88	103.223	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	2.316	1.829	6/13/2019	5/11/2022	5,756,000.00	5,761,468.20	5,941,515.88	103.223	IDC-FIS
Medium Term Note	IBM Corp.	459200JX0	2.850	2.030	1.828	12/4/2019	5/13/2022	10,000,000.00	10,194,400.00	10,462,700.00	104.627	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.632	1.840	4/25/2019	5/15/2022	3,170,000.00	3,143,910.90	3,291,949.90	103.847	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.054	1.841	7/5/2019	5/15/2022	4,710,000.00	4,748,480.70	4,891,193.70	103.847	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BC9	2.350	2.636	1.843	5/6/2019	5/16/2022	8,000,000.00	7,933,840.00	8,274,080.00	103.426	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BG6	2.625	2.336	1.881	6/4/2019	6/1/2022	10,000,000.00	10,082,900.00	10,438,200.00	104.382	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAP0	2.500	2.687	2.231	5/2/2019	10/15/2022	9,400,000.00	9,342,284.00	9,831,178.00	104.587	IDC-FIS
Medium Term Note	Visa Inc.	92826CAC6	2.800	2.567	2.388	5/2/2019	12/14/2022	15,000,000.00	15,119,700.00	15,841,350.00	105.609	IDC-FIS
Medium Term Note	US Bank NA	90331HPF4	1.950	1.978	2.453	12/9/2019	1/9/2023	10,000,000.00	9,991,600.00	10,365,000.00	103.650	IDC-FIS
Medium Term Note	Bank of America Corp.	06051GEU9	3.300	2.201	2.414	10/2/2019	1/11/2023	12,487,000.00	12,918,176.11	13,327,125.36	106.728	IDC-FIS
Medium Term Note	Oracle Corp.	68389XBR5	2.625	2.271	2.530	6/21/2019	2/15/2023	2,103,000.00	2,128,929.99	2,211,809.22	105.174	IDC-FIS
Medium Term Note	Apple Inc.	037833AK6	2.400	1.884	2.755	10/2/2019	5/3/2023	8,895,000.00	9,053,331.00	9,402,637.65	105.707	IDC-FIS
Medium Term Note	JP Morgan Chase & Co.	46625HRL6	2.700	2.159	2.786	12/4/2019	5/18/2023	13,170,000.00	13,406,138.10	13,881,443.40	105.402	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406FAD5	2.200	2.011	3.016	11/4/2019	8/16/2023	17,842,000.00	17,964,217.70	18,650,242.60	104.530	IDC-FIS
	Total	Count 45	2.614	2.598	1.470			435,081,000.00	435,346,645.09	448,584,490.59	103.104	
Grand Total								2,593,285,426.16	2,604,233,916.25	2,646,897,442.65		



GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: Duration measures the price sensitivity of a bond to changes in interest rates.
(a) **EFFECTIVE DURATION** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.
(b) **MACAULAY'S DURATION** is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1,000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

SUPRANATIONAL: An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U. S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.
(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.
(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at:
<http://www.sandiego.gov/treasurer/investments/>