



ASSET ALLOCATION

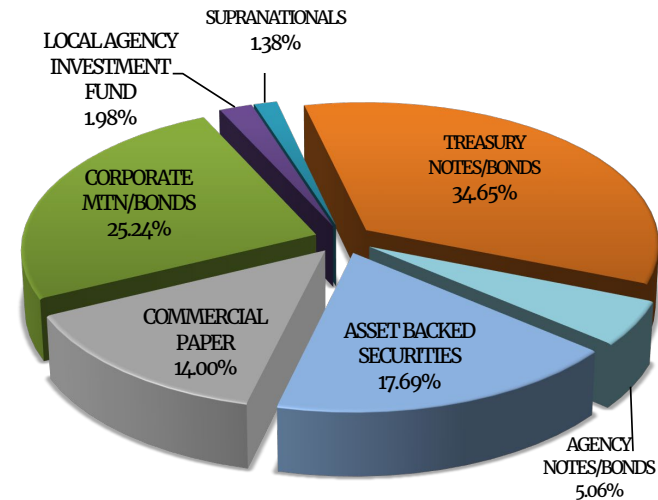
Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	388,244	385,952	389,785	100.99%	2.99%
COMMERCIAL PAPER	307,300	305,420	305,782	100.12%	1.80%
CORPORATE MTN/BONDS	550,350	550,643	557,317	101.21%	2.52%
LOCAL AGENCY INVESTMENT FUND	43,287	43,287	43,287	100.00%	2.45%
SUPRANATIONALS	30,000	30,126	29,973	99.49%	1.67%
TREASURY NOTES/BONDS	755,000	755,896	761,539	100.75%	1.99%
AGENCY NOTES/BONDS	110,000	110,490	111,692	101.09%	2.56%
Totals (000's):	2,184,181	2,181,812 ⁽¹⁾	2,199,375	100.80%	2.31%

⁽¹⁾ Total does not foot due to rounding.

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$480,275,236	\$1,701,537,082
% of total pool	22.01%	77.99%
Portfolio Duration*	0.24	1.71
Index Duration*	0.36	1.87
% of index	66.38%	91.71%
Weighted Average Days to Maturity	87	651
Earned Income Yield	1.970%	2.516%

* Macaulay's Duration for Liquidity and Effective Duration for Core.



Pooled Portfolio Composition by Book Value

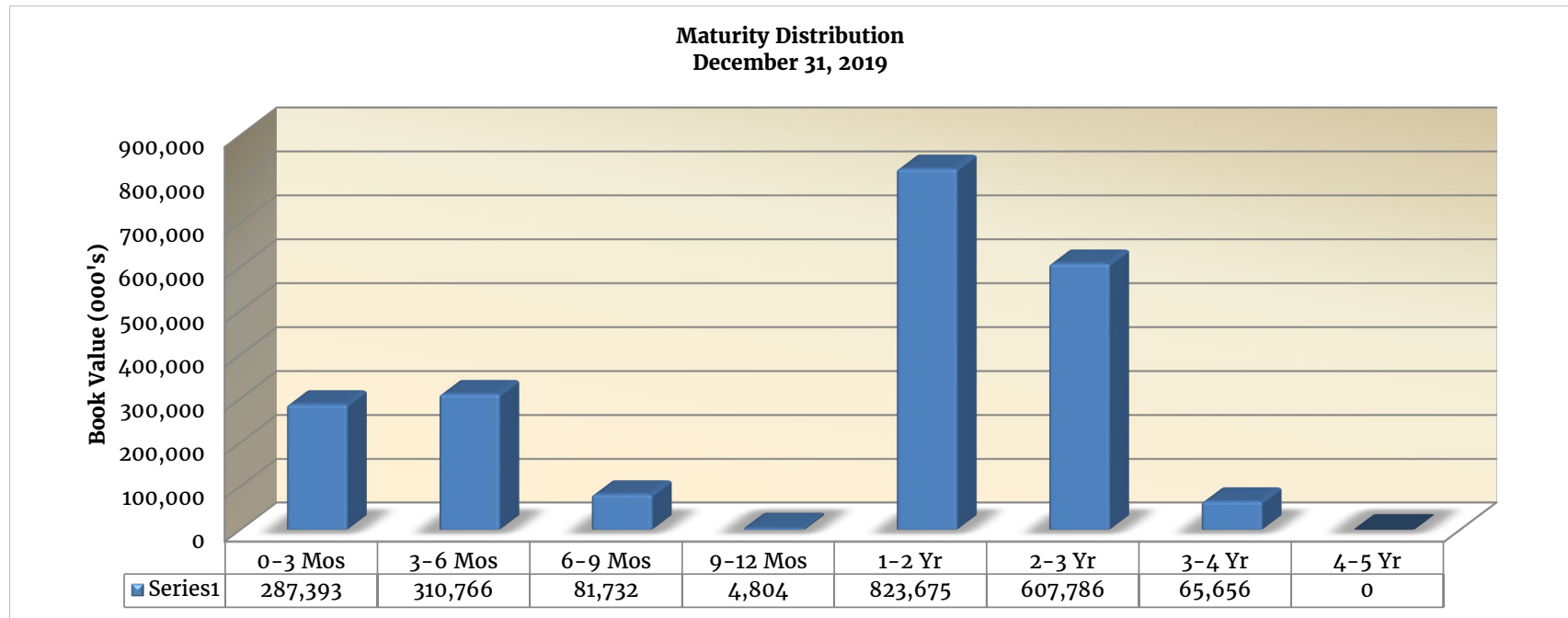
INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	\$2,181,812,318.38	99.66%	\$2,199,375,162.97
BOND/NOTE FUNDS INVESTED BY TREASURER: SDTFC Series 2018C Tax Exempt	\$7,412,764.14	0.34%	\$7,546,584.32
TOTAL INVESTED FUNDS:	\$2,189,225,082.52	100.00%	\$2,206,921,747.29



MATURITY DISTRIBUTION

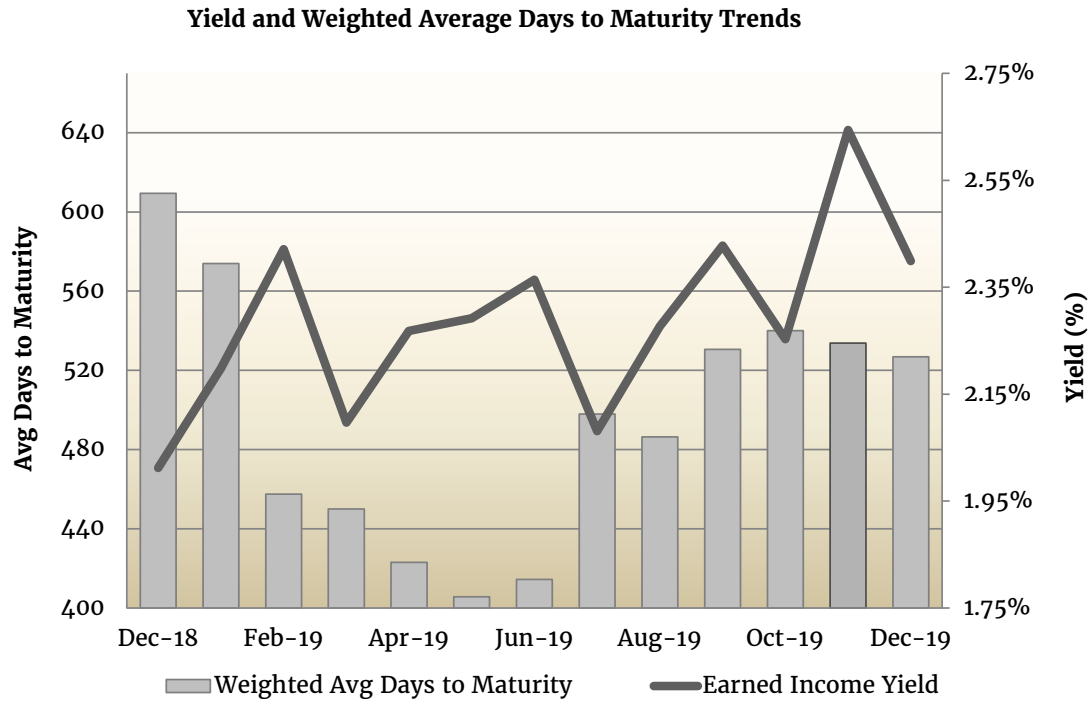
Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES	58,809	112,429	66,595	4,804	123,198	20,117			385,952
COMMERCIAL PAPER	107,082	198,337							305,420
CORPORATE MTN/BONDS	78,215		15,137		211,191	180,444	65,656		550,643
LOCAL AGENCY INVESTMENT FUND	43,287								43,287
SUPRANATIONALS						30,126			30,126
TREASURY NOTES/BONDS					378,797	377,099			755,896
AGENCY NOTES/BONDS					110,490				110,490
Totals (000's):	287,393	310,766	81,732	4,804	823,675	607,786	65,656	0	2,181,812
% of Portfolio	13.17%	14.24%	3.75%	0.22%	37.75%	27.86%	3.01%	0.00%	100.00%





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Dec-18	2.01%	609.38
Jan-19	2.20%	573.92
Feb-19	2.42%	457.53
Mar-19	2.10%	450.00
Apr-19	2.27%	422.99
May-19	2.29%	405.60
Jun-19	2.36%	414.42
Jul-19	2.08%	497.89
Aug-19	2.28%	486.38
Sep-19	2.43%	530.66
Oct-19	2.25%	540.02
Nov-19	2.64%	533.77
Dec-19	2.40%	526.90



* The drop in Feb-19's "Weighted Average Days to Maturity," and going forward, reflects a one-time system adjustment to the division's Investment Accounting program (SunGard) to more accurately reflect the maturity profile of the City's Asset Backed Securities by using its expected maturity versus its final stated maturity.



TREASURY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828Q78	1.375	2.428	1.323	4/2/2018	4/30/2021	25,000,000.00	24,223,632.81	24,923,750.00	99.695	IDC-FIS
US Treasury Note	US Treasury	912828WR7	2.125	2.452	1.484	4/2/2018	6/30/2021	25,000,000.00	24,746,093.75	25,197,250.00	100.789	IDC-FIS
US Treasury Note	US Treasury	9128284W7	2.750	2.696	1.582	9/4/2018	8/15/2021	80,000,000.00	80,121,875.00	81,459,200.00	101.824	IDC-FIS
US Treasury Note	US Treasury	912828D72	2.000	2.586	1.637	6/1/2018	8/31/2021	25,000,000.00	24,545,898.44	25,165,000.00	100.660	IDC-FIS
US Treasury Note	US Treasury	912828T67	1.250	1.510	1.815	11/14/2016	10/31/2021	25,000,000.00	24,690,429.69	24,849,500.00	99.398	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.735	1.889	7/1/2019	11/30/2021	75,000,000.00	75,246,093.75	75,436,500.00	100.582	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.509	1.889	9/4/2019	11/30/2021	25,000,000.00	25,200,195.31	25,145,500.00	100.582	IDC-FIS
US Treasury Note	US Treasury	9128285R7	2.625	2.531	1.917	1/3/2019	12/15/2021	25,000,000.00	25,066,406.25	25,496,000.00	101.984	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	2.620	1.969	6/1/2018	12/31/2021	25,000,000.00	24,579,101.56	25,262,750.00	101.051	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	1.804	1.969	8/2/2019	12/31/2021	50,000,000.00	50,376,953.13	50,525,500.00	101.051	IDC-FIS
US Treasury Note	US Treasury	9128285V8	2.500	1.624	1.979	10/2/2019	1/15/2022	50,000,000.00	51,246,858.02	50,904,500.00	101.809	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	2.163	2.037	1/3/2018	1/31/2022	25,000,000.00	24,720,703.13	25,146,500.00	100.586	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	1.536	2.038	11/1/2019	1/31/2022	25,000,000.00	25,304,984.72	25,146,500.00	100.586	IDC-FIS
US Treasury Note	US Treasury	9128286C9	2.500	2.490	2.061	3/1/2019	2/15/2022	25,000,000.00	25,006,835.94	25,474,500.00	101.898	IDC-FIS
US Treasury Note	US Treasury	9128286M7	2.250	1.918	2.234	6/3/2019	4/15/2022	75,000,000.00	75,691,406.25	76,101,750.00	101.469	IDC-FIS
US Treasury Note	US Treasury	912828XG0	2.125	2.858	2.447	12/3/2018	6/30/2022	25,000,000.00	24,380,859.38	25,330,000.00	101.320	IDC-FIS
US Treasury Note	US Treasury	9128287C8	1.750	1.609	2.475	12/4/2019	7/15/2022	50,000,000.00	50,517,323.37	50,193,500.00	100.387	IDC-FIS
US Treasury Note	US Treasury	912828YA2	1.500	1.448	2.567	9/4/2019	8/15/2022	100,000,000.00	100,229,959.24	99,781,000.00	99.781	IDC-FIS
Total	Count 18		2.044	1.988	2.025			755,000,000.00	755,895,609.74	761,539,200.00	100.866	

AGENCY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal Home Loan Bank	3130A0XD7	2.375	2.513	1.180	3/1/2018	3/12/2021	25,000,000.00	24,899,500.00	25,215,250.00	100.861	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EKFP6	2.230	2.249	1.245	4/5/2019	4/5/2021	25,000,000.00	24,990,750.00	25,207,500.00	100.830	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0U27	2.500	2.552	1.265	4/13/2018	4/13/2021	25,000,000.00	24,962,750.00	25,291,500.00	101.166	IDC-FIS
Agency Note	Federal Home Loan Bank	313373ZY1	3.625	2.703	1.418	7/2/2018	6/11/2021	25,000,000.00	25,647,250.00	25,715,250.00	102.861	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EJT74	3.050	3.087	1.828	11/15/2018	11/15/2021	10,000,000.00	9,989,500.00	10,262,900.00	102.629	IDC-FIS
Total	Count 5		2.722	2.558	1.327			110,000,000.00	110,489,750.00	111,692,400.00	101.539	

SUPRANATIONALS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Supranationals	Intl Bank of Reconstruction & Development	459058DY6	1.626	1.670	2.068	12/4/2019	2/10/2022	30,000,000.00	30,125,970.00	29,972,700.00	99.909	IDC-FIS
Total	Count 1		1.626	1.670	2.068			30,000,000.00	30,125,970.00	29,972,700.00	99.909	

LOCAL AGENCY INVESTMENT FUND	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		2.450	2.450	0.003	3/31/2003	1/1/2020	43,286,924.11	43,286,924.11	43,286,924.11	100.000	BOOK
Total	Count 1		2.450	2.450	0.003			43,286,924.11	43,286,924.11	43,286,924.11	100.000	

ASSET BACKED SECURITIES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.076	0.080	11/20/2017	2/15/2020	5,375,000.00	5,371,010.74	5,374,755.98	99.995	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.384	0.080	11/27/2017	2/15/2020	15,785,000.00	15,748,620.51	15,784,283.36	99.995	UPRICE

POOLED INVESTMENTS AT DECEMBER 31, 2019 - PORTFOLIO POSITION DETAIL

Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	4.581	0.079	2/26/2018	2/15/2020	8,066,000.00	7,958,243.28	8,065,633.80	99.995	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCW6	1.950	4.127	0.121	2/20/2018	3/15/2020	9,850,000.00	9,733,031.25	9,850,985.00	100.010	UPRICE
Asset Backed Security	American Express Credit Account	02582JHQ6	2.670	2.691	0.122	3/21/2018	3/15/2020	20,000,000.00	19,997,678.00	20,030,772.00	100.154	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	2.231	0.269	7/22/2019	4/7/2020	10,000,000.00	9,978,125.00	9,999,463.00	99.995	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	1.946	0.265	4/11/2017	4/7/2020	25,000,000.00	24,992,797.50	24,998,657.50	99.995	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89238MADO	1.730	1.745	0.164	9/15/2018	4/15/2020	868,594.35	868,231.15	868,181.07	99.952	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	2.581	0.291	7/22/2019	4/15/2020	7,117,000.00	7,094,203.36	7,114,374.54	99.963	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	2.104	0.163	7/11/2017	4/15/2020	5,250,000.00	5,241,796.88	5,248,787.78	99.977	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	1.609	0.164	8/10/2017	4/15/2020	12,200,000.00	12,216,679.69	12,197,183.02	99.977	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	4.443	0.162	2/21/2018	4/15/2020	14,340,000.00	14,121,539.06	14,336,688.89	99.977	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	4.704	0.161	2/26/2018	4/15/2020	18,295,000.00	17,981,269.34	18,288,250.97	99.963	UPRICE
Asset Backed Security	Capital One	14041NEV9	2.080	2.744	0.374	5/31/2019	5/15/2020	20,000,000.00	19,934,375.00	20,013,628.00	100.068	UPRICE
Asset Backed Security	John Deere Owner Trust	47787XAC1	1.780	1.795	0.162	9/15/2018	7/15/2020	342,342.72	342,119.66	342,244.57	99.971	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	5.753	0.283	5/23/2018	7/15/2020	10,000,000.00	9,701,171.88	9,979,529.00	99.795	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	4.296	0.283	6/22/2018	7/15/2020	7,500,000.00	7,282,031.25	7,484,646.75	99.795	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.371	0.334	4/16/2018	8/7/2020	9,920,000.00	9,709,975.00	9,919,519.87	99.995	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.447	0.333	5/15/2018	8/7/2020	7,377,000.00	7,213,034.65	7,376,642.95	99.995	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.473	0.333	5/17/2018	8/7/2020	9,190,000.00	8,982,507.03	9,189,555.20	99.995	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.470	0.333	5/22/2018	8/7/2020	6,010,000.00	5,874,540.23	6,009,709.12	99.995	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.872	0.325	6/11/2018	8/15/2020	5,570,000.00	5,444,239.84	5,569,478.09	99.991	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.829	0.325	8/10/2018	8/15/2020	10,000,000.00	9,777,343.75	9,999,063.00	99.991	UPRICE
Asset Backed Security	Honda Auto Receivables Owners Trust	43814TAC6	1.720	1.731	0.346	3/28/2017	8/21/2020	2,269,003.57	2,268,497.82	2,267,103.28	99.916	UPRICE
Asset Backed Security	American Express Credit Account	02582JHJ2	2.040	4.406	0.408	7/25/2018	10/15/2020	4,900,000.00	4,804,105.47	4,907,491.12	100.153	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGK5	2.490	2.497	0.548	1/31/2018	1/20/2021	24,000,000.00	23,996,678.40	24,165,276.00	100.689	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.974	0.576	1/31/2019	2/15/2021	5,299,000.00	5,284,510.55	5,351,211.58	100.985	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.960	0.576	2/8/2019	2/15/2021	10,000,000.00	9,973,828.13	10,098,531.00	100.985	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	2.665	0.660	1/31/2019	4/15/2021	8,185,000.00	8,214,734.57	8,303,131.65	101.443	UPRICE

POOLED INVESTMENTS AT DECEMBER 31, 2019 - PORTFOLIO POSITION DETAIL

Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	1.416	0.663	6/17/2019	4/15/2021	6,250,000.00	6,344,238.28	6,340,204.38	101.443	UPRICE
Asset Backed Security	American Express Credit Account	02582JHZ6	2.990	2.325	0.702	4/17/2019	5/15/2021	11,900,000.00	11,984,601.56	12,076,867.32	101.486	UPRICE
Asset Backed Security	GM Financial	36256UAE8	3.080	3.087	0.713	2/21/2019	5/20/2021	8,000,000.00	7,999,312.00	8,110,832.80	101.385	UPRICE
Asset Backed Security	Discover Card Execution Note Trust	254683CG8	3.110	2.676	0.783	1/18/2019	7/15/2021	26,855,000.00	26,995,569.14	27,375,457.96	101.938	UPRICE
Asset Backed Security	Ford Credit Auto	34532FAE2	2.980	2.997	0.782	2/25/2019	7/15/2021	5,000,000.00	4,998,974.00	5,063,244.50	101.265	UPRICE
Asset Backed Security	Capital One	14041NFG1	1.660	2.587	0.822	6/20/2019	8/15/2021	12,280,000.00	12,155,281.25	12,242,035.15	99.691	UPRICE
Asset Backed Security	GM Financial	36257AAE1	2.720	2.723	0.837	5/8/2019	8/20/2021	5,250,000.00	5,249,834.10	5,303,651.85	101.022	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FQ2	2.160	1.775	1.361	9/18/2019	9/15/2022	20,000,000.00	20,117,187.50	20,137,660.00	100.688	UPRICE
Total			Count 37	2.202	2.994	0.437		388,243,940.64	385,951,916.82	389,784,732.05	100.397	

COMMERCIAL PAPER	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	US Bank Commercial Paper Sweep		1.700	1.700	0.003	7/1/2019	1/1/2020	72,300,000.00	72,300,000.00	72,300,000.00	100.000	BOOK
Commercial Paper	ING US Funding LLC	4497W0C63	1.850	1.862	0.181	11/6/2019	3/6/2020	35,000,000.00	34,782,368.06	34,888,777.78	99.682	IDC-FIS
Commercial Paper	Exxon Mobil Corp.	30229AD30	1.710	1.719	0.257	12/17/2019	4/3/2020	35,000,000.00	34,820,450.00	34,832,729.17	99.522	IDC-FIS
Commercial Paper	MUFG Bank Ltd NY	62479LDH5	1.880	1.892	0.296	12/19/2019	4/17/2020	35,000,000.00	34,807,666.67	34,807,548.61	99.450	IDC-FIS
Commercial Paper	Toyota Motor Credit Corp.	89233GEF9	1.850	1.865	0.372	12/11/2019	5/15/2020	25,000,000.00	24,799,583.33	24,827,500.00	99.310	IDC-FIS
Commercial Paper	Bayerische Landesbank NY	07274LEV5	1.770	1.786	0.411	11/25/2019	5/29/2020	35,000,000.00	34,679,925.00	34,733,455.56	99.238	IDC-FIS
Commercial Paper	Credit Agricole CIB NY	22533TFC5	1.810	1.828	0.449	11/25/2019	6/12/2020	35,000,000.00	34,648,055.56	34,708,411.11	99.167	IDC-FIS
Commercial Paper	BNP Paribas NY	09659BFS4	1.830	1.851	0.487	11/19/2019	6/26/2020	35,000,000.00	34,608,583.33	34,683,366.67	99.095	IDC-FIS
Total			Count 8	1.786	1.797	0.267		307,300,000.00	305,419,631.95	305,781,788.90	99.506	

CORPORATE MTN/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Toyota Motor Credit Corp.	89236TEJ0	2.200	2.245	0.027	1/10/2019	1/10/2020	5,000,000.00	4,997,771.95	5,000,000.00	100.000	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.756	0.101	2/6/2019	2/6/2020	4,426,000.00	4,430,104.55	4,425,822.96	99.996	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.684	0.101	2/6/2019	2/6/2020	5,990,000.00	5,999,800.14	5,989,760.40	99.996	IDC-FIS
Medium Term Note	Merck & Co Inc.	58933YAS4	1.850	1.706	0.112	2/10/2019	2/10/2020	9,803,000.00	9,816,921.60	9,800,549.25	99.975	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RN69	1.950	2.011	0.159	2/27/2019	2/27/2020	3,000,000.00	2,998,200.00	2,999,940.00	99.998	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.050	0.172	3/3/2019	3/3/2020	10,000,000.00	10,014,734.51	9,999,900.00	99.999	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.235	0.172	3/3/2019	3/3/2020	5,000,000.00	4,998,263.50	4,999,950.00	99.999	IDC-FIS
Medium Term Note	Chevron Corp.	166764AR1	1.961	1.967	0.172	3/3/2019	3/3/2020	10,000,000.00	9,999,427.57	9,998,200.00	99.982	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDP8	1.950	1.959	0.175	3/4/2019	3/4/2020	5,000,000.00	4,999,565.08	4,999,850.00	99.997	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.578	0.200	3/13/2019	3/13/2020	10,000,000.00	9,962,937.58	10,004,600.00	100.046	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.227	0.200	3/13/2019	3/13/2020	10,000,000.00	9,997,390.49	10,004,600.00	100.046	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.910	0.572	7/29/2019	7/29/2020	9,056,000.00	9,104,210.85	9,090,593.92	100.382	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.904	0.572	7/29/2019	7/29/2020	6,000,000.00	6,032,298.43	6,022,920.00	100.382	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TFQ3	3.050	3.081	0.997	1/8/2019	1/8/2021	5,000,000.00	4,997,000.00	5,060,500.00	101.210	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.916	1.128	4/27/2018	2/23/2021	13,455,000.00	13,213,482.75	13,535,057.25	100.595	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.494	1.128	1/29/2018	2/23/2021	7,355,000.00	7,302,338.20	7,398,762.25	100.595	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.615	1.150	3/21/2019	3/1/2021	10,000,000.00	9,925,900.00	10,059,000.00	100.590	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.471	1.150	1/29/2018	3/1/2021	10,000,000.00	9,926,300.00	10,059,000.00	100.590	IDC-FIS

POOLED INVESTMENTS AT DECEMBER 31, 2019 - PORTFOLIO POSITION DETAIL



Medium Term Note	United Parcel Service, Inc.	911312BP0	2.050	3.186	1.235	9/24/2018	4/1/2021	12,935,000.00	12,582,003.85	12,969,665.80	100.268	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	3.040	1.296	1/25/2019	4/26/2021	6,750,000.00	6,765,795.00	6,857,730.00	101.596	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	2.636	1.296	5/23/2019	4/26/2021	15,000,000.00	15,143,700.00	15,239,400.00	101.596	IDC-FIS
Medium Term Note	PNC Bank NA	69353REW4	2.150	3.327	1.312	9/27/2018	4/29/2021	10,000,000.00	9,710,100.00	10,032,800.00	100.328	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.206	1.339	5/25/2018	5/11/2021	7,001,000.00	6,960,464.21	7,118,826.83	101.683	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.170	1.339	5/25/2018	5/11/2021	5,000,000.00	4,976,050.00	5,084,150.00	101.683	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDH2	3.150	3.169	1.432	6/19/2018	6/15/2021	10,000,000.00	9,994,600.00	10,184,900.00	101.849	IDC-FIS
Medium Term Note	Walmart Inc.	931142EJ8	3.125	3.127	1.455	6/27/2018	6/23/2021	15,000,000.00	14,999,250.00	15,320,700.00	102.138	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.379	1.512	1/17/2019	7/23/2021	15,250,000.00	15,257,625.00	15,577,570.00	102.148	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.439	1.511	7/23/2018	7/23/2021	10,000,000.00	9,989,000.00	10,214,800.00	102.148	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBN8	3.350	3.359	1.521	7/26/2018	7/26/2021	5,000,000.00	4,998,750.00	5,110,500.00	102.210	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP42	3.150	3.161	1.560	8/9/2018	8/9/2021	7,000,000.00	6,997,830.00	7,147,070.00	102.101	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.207	1.692	6/19/2019	9/20/2021	5,297,000.00	5,255,630.43	5,300,654.93	100.069	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.088	1.692	7/2/2019	9/20/2021	7,855,000.00	7,814,625.30	7,860,419.95	100.069	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BM7	1.850	2.096	1.806	7/2/2019	11/1/2021	9,825,000.00	9,770,176.50	9,847,597.50	100.230	IDC-FIS
Medium Term Note	Pfizer Inc.	717081DZ3	2.200	2.232	1.923	6/20/2019	12/15/2021	14,907,000.00	14,895,521.61	15,053,088.60	100.980	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PCH3	2.875	2.439	1.914	6/4/2019	12/15/2021	9,613,000.00	9,715,282.32	9,805,932.91	102.007	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406RAA5	2.600	2.714	2.037	5/2/2019	2/7/2022	16,114,000.00	16,064,852.30	16,359,093.94	101.521	IDC-FIS
Medium Term Note	Apple Inc.	037833AY6	2.150	3.213	2.052	12/14/2018	2/9/2022	10,000,000.00	9,683,600.00	10,084,900.00	100.849	IDC-FIS
Medium Term Note	Boeing Co.	097023BT1	2.125	2.335	2.114	6/20/2019	3/1/2022	7,050,000.00	7,011,436.50	7,068,894.00	100.268	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BV3	3.250	3.341	2.088	12/6/2018	3/1/2022	10,000,000.00	9,972,600.00	10,334,900.00	103.349	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP75	2.850	2.881	2.097	3/1/2019	3/1/2022	10,000,000.00	9,991,200.00	10,209,500.00	102.095	IDC-FIS
Medium Term Note	Chevron Corp.	166764BN9	2.498	1.807	2.112	11/4/2019	3/3/2022	12,000,000.00	12,238,952.67	12,201,000.00	101.675	IDC-FIS
Medium Term Note	Chevron Corp.	166764BN9	2.498	1.802	2.112	11/4/2019	3/3/2022	5,300,000.00	5,406,173.43	5,388,775.00	101.675	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PBV3	2.875	2.090	2.136	10/2/2019	3/15/2022	10,679,000.00	10,892,768.37	10,887,560.87	101.953	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	2.316	2.304	6/13/2019	5/11/2022	5,756,000.00	5,761,468.20	5,832,209.44	101.324	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	3.250	2.303	12/14/2018	5/11/2022	13,156,000.00	12,776,712.52	13,330,185.44	101.324	IDC-FIS
Medium Term Note	IBM Corp.	459200JX0	2.850	2.030	2.298	12/4/2019	5/13/2022	10,000,000.00	10,211,025.00	10,226,200.00	102.262	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.054	2.315	7/5/2019	5/15/2022	4,710,000.00	4,748,480.70	4,770,759.00	101.290	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.632	2.315	4/25/2019	5/15/2022	3,170,000.00	3,143,910.90	3,210,893.00	101.290	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BC9	2.350	2.636	2.317	5/6/2019	5/16/2022	8,000,000.00	7,933,840.00	8,089,600.00	101.120	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BG6	2.625	2.336	2.353	6/4/2019	6/1/2022	10,000,000.00	10,082,900.00	10,203,100.00	102.031	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAP0	2.500	2.687	2.698	5/2/2019	10/15/2022	9,400,000.00	9,342,284.00	9,574,370.00	101.855	IDC-FIS
Medium Term Note	American Honda Finance	02665WCA7	2.600	2.506	2.781	6/4/2019	11/16/2022	20,000,000.00	20,061,600.00	20,404,600.00	102.023	IDC-FIS
Medium Term Note	Visa Inc.	92826CAC6	2.800	2.567	2.852	5/2/2019	12/14/2022	15,000,000.00	15,119,700.00	15,436,050.00	102.907	IDC-FIS
Medium Term Note	US Bank NA	90331HPF4	1.950	1.978	2.922	12/9/2019	1/9/2023	10,000,000.00	9,991,600.00	9,991,300.00	99.913	IDC-FIS
Medium Term Note	Bank of America Corp.	06051GEU9	3.300	2.201	2.865	10/2/2019	1/11/2023	12,487,000.00	13,010,892.09	12,910,059.56	103.388	IDC-FIS
Medium Term Note	Oracle Corp.	68389XBR5	2.625	2.271	2.990	6/21/2019	2/15/2023	2,103,000.00	2,128,929.99	2,147,688.75	102.125	IDC-FIS
Medium Term Note	Apple Inc.	037833AK6	2.400	1.884	3.218	10/2/2019	5/3/2023	8,895,000.00	9,053,331.00	9,046,748.70	101.706	IDC-FIS
Medium Term Note	JP Morgan Chase & Co.	46625HRL6	2.700	2.159	3.245	12/4/2019	5/18/2023	13,170,000.00	13,421,942.10	13,409,694.00	101.820	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406FAD5	2.200	2.011	3.477	11/4/2019	8/16/2023	17,842,000.00	18,049,264.57	18,024,523.66	101.023	IDC-FIS
	Total	Count 59	2.532	2.520	1.726			550,350,000.00	550,642,515.76	557,317,417.91	101.266	
Grand Total								2,184,180,864.75	2,181,812,318.38	2,199,375,162.97		



GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: Duration measures the price sensitivity of a bond to changes in interest rates.

(a) **EFFECTIVE DURATION** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.

(b) **MACAULAY'S DURATION** is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

SUPRANATIONAL: An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>