

THE CITY OF SAN DIEGO

### MEMORANDUM

DATE: July 26, 2022

TO: Distribution

FROM: Elizabeth Correia, City Treasurer

SUBJECT: Monthly Investment Report June 30, 2022

Attached is the City Treasurer's Monthly Investment Report, which includes three schedules. These investments are in conformance with the <u>City Treasurer's Investment Policy</u> and are sufficiently liquid to meet the City's expenditure requirements for the next six months as required by California Government Code section 53646(b)(3).

In compliance with the Investment Policy, all securities met the minimum credit rating requirement at the time of purchase. The following security was below the minimum Investment Policy credit rating for the applicable investment category as of month end:

Issuer	Maturity	Par Amount	S&P Rating	Moody's	Fitch
Oracle Corporation Bond	10/15/2022	\$9,400,000	BBB	Baa2	BBB+

Our Investments Division continues to closely monitor the issuer and the financial market for any significant change.

If you have any questions, please contact Kent Morris, Chief Investment Officer, at (619) 236-6112.

EC/km

Attachments:

- I. Schedule I:
  - a. City's pooled investment holdings
  - b. City's pooled investment maturity distribution schedule
  - c. City's pooled investment historical earned income yields and weighted average days to maturity
- II. Schedule II: Pooled Portfolio Position Detail Report
- III. Appendix: Glossary of Investment Terms

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Distribution:

Honorable Mayor Todd Gloria Honorable Mara Elliott, City Attorney Honorable Council President Elo-Rivera and Members of the City Council Paola Avila, Chief of Staff, Office of the Mayor Jay Goldstone, Chief Operating Officer Charles Modica, Independent Budget Analyst Deborah Higgins, Investment Advisory Committee Stefan Meierhofer, Investment Advisory Committee Jayson Schmitt, Investment Advisory Committee Matt Vespi, Chief Financial Officer and Investment Advisory Committee Jyothi Pantulu, Assistant Director, Department of Finance and Investment Advisory Committee

cc: Jessica Lawrence, Director of Policy, Office of the Mayor Rolando Charvel, Director, Department of Finance and City Comptroller Kent J. Morris, Chief Investment Officer, Office of the City Treasurer Nicole LeClair-Miller, Deputy Director, Office of the City Treasurer Jeremy Shortess, Principal Accountant, Office of the City Treasurer

City of San Diego Office of the City Treasurer

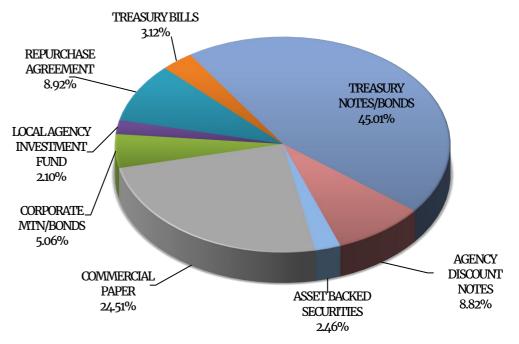


#### ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity 365
ASSET BACKED SECURITIES	76,500	77,075	74,766	97.00%	0.90%
COMMERCIAL PAPER	771,400	769,038	769,554	100.07%	1.06%
CORPORATE MTN/BONDS	157,132	158,834	154,549	97.30%	1.39%
LOCAL AGENCY INVESTMENT FUND	65,898	65,898	65,898	100.00%	0.75%
REPURCHASE AGREEMENT	280,000	280,000	280,000	100.00%	1.44%
TREASURY BILLS	98,000	97,932	97,990	100.06%	0.87%
TREASURY NOTES/BONDS	1,410,000	1,412,488	1,358,042	96.15%	0.69%
AGENCY DISCOUNT NOTES	277,100	276,669	276,778	100.04%	1.14%
Totals (000's):	3,136,030	3,137,935	3,077,577	98.08%	0.94%

Portfolio Breakdown & Statistics									
	Liquidity	Core							
Portfolio Size	\$1,489,537,814	\$1,648,397,339							
% of total pool	47.47%	52.53%							
Portfolio Duration*	0.06	1.70							
Index Duration*	0.26	1.83							
% of index	24.69%	92.90%							
Weighted Average Days to Maturity	24	645							
Earned Income Yield	0.835%	0.883%							

\* Macaulay's Duration for Liquidity and Effective Duration for Core.

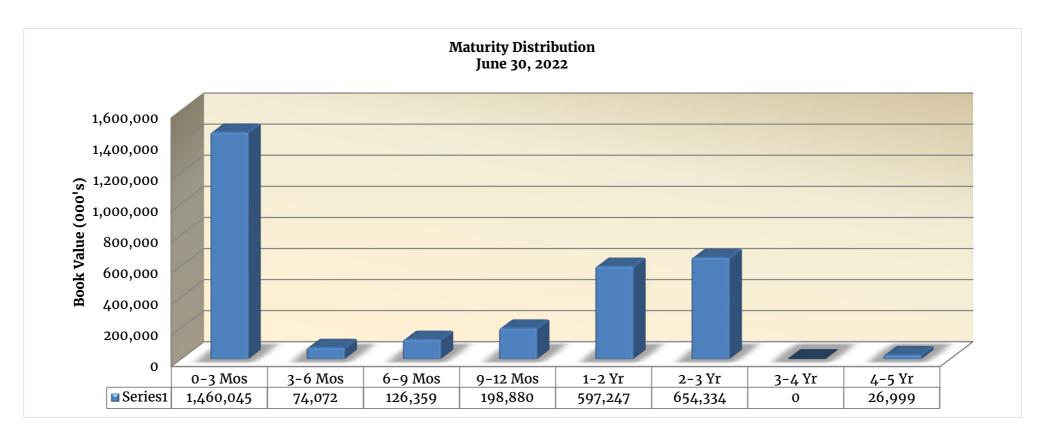


Pooled Portfolio Composition by Book Value

### City of San Diego Office of the City Treasurer



MATURITY DISTRIBUTION									and the second s
Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES	20,117					29,959		26,999	77,075
COMMERCIAL PAPER	719,428	49,610							769,038
CORPORATE MTN/BONDS		24,462	22,910	48,469	62,993				158,834
LOCAL AGENCY INVESTMENT FUND	65,898								65,898
REPURCHASE AGREEMENT	280,000								280,000
TREASURY BILLS	97,932								97,932
TREASURY NOTES/BONDS			103,449	150,411	534,254	624,374			1,412,488
AGENCY DISCOUNT NOTES	276,669								276,669
Totals (000's):	1,460,045	74,072	126,359	198,880	597,247	654,334	0	26,999	3,137,935
% of Portfolio	46.53%	2.36%	4.03%	6.34%	19.03%	20.85%	0.00%	0.86%	100.00%

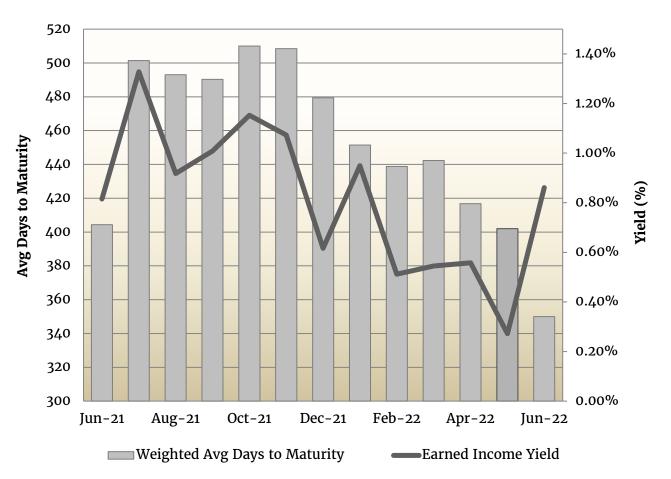




#### **PORTFOLIO - EARNED INCOME YIELD**

Month	Earned Income Yield	Weighted Avg Days to Maturity
	0.82%	-
Jun-21		404
Jul-21	1.33%	501
Aug-21	0.92%	493
Sep-21	1.01%	490
Oct-21	1.15%	510
Nov-21	1.07%	508
Dec-21	0.62%	479
Jan-22	0.95%	451
Feb-22	0.51%	439
Mar-22	0.55%	442
Apr-22	0.56%	417
May-22	0.27%	402
Jun-22	0.86%	350

## Yield and Weighted Average Days to Maturity Trends



# POOLED INVESTMENTS AT JUNE 30, 2022 - PORTFOLIO POSITION DETAIL

TDEACLIDY DIT I C	Locuor	CUCID	Courses	Violdto	Modified	Durchass	Maturita	Current Day Value	Current Book Value	Market Value	Marleat	Drice
TREASURY BILLS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par value	Current Book value	Market Value	Market Price	Price Source
Treasury Bills	UST Bill	912796W88	0.856	0.868	0.010	6/6/2022	7/5/2022	98,000,000.00	97,932,463.03	97,990,200.00	99.990	CDL
	Total Count 1		0.856	0.868	0.010			98,000,000.00	97,932,463.03	97,990,200.00	99.990	
TREASURY	Issuer	CUSIP	Coupon	Yield to	Modified	Purchase	Maturity	Current Par Value	Current Book Value	Market Value	Market	Price
NOTES/BONDS			Rate	Maturity	Duration	Date	Date				Price	Source
Treasury Notes	UST Note	912828Z29	1.500	0.180	0.527	6/1/2020	1/15/2023	100,000,000.00	103,449,218.75	99,375,000.00	99.375	CDL
Treasury Notes	UST Note	912828ZU7	0.250	0.168	0.941	7/1/2020	6/15/2023	100,000,000.00	100,242,187.50	97,457,000.00	97.457	CDL
Treasury Notes	UST Note	912828ZU7	0.250	0.123	0.941	8/3/2020	6/15/2023	25,000,000.00	25,090,820.31	24,364,250.00	97.457	
Treasury Notes	UST Note	912828ZU7	0.250	0.138	0.941	9/1/2020	6/15/2023	25,000,000.00	25,078,125.00	24,364,250.00	97.457	
Treasury Notes	UST Note	91282CAK7	0.125	0.153	1.187	10/1/2020	9/15/2023	50,000,000.00	49,958,984.38	48,322,250.00	96.645	
Freasury Notes	UST Note	91282CAK7	0.125	0.191	1.187	11/2/2020	9/15/2023	50,000,000.00	49,906,250.00	48,322,250.00	96.645	
Treasury Notes	UST Note	91282CAW1	0.250	0.186	1.350	12/1/2020	11/15/2023	50,000,000.00	50,093,750.00	48,183,600.00	96.367	
Treasury Notes	UST Note	91282CAW1	0.250	0.153	1.350	1/5/2021	11/15/2023	50,000,000.00	50,138,671.88	48,183,600.00	96.367	
Treasury Notes	UST Note	91282CBE0	0.125	0.174	1.513	2/1/2021	1/15/2024	50,000,000.00	49,927,734.38	47,861,350.00	95.723	
Freasury Notes	UST Note	91282CBE0	0.125	0.316	1.513	3/1/2021	1/15/2024	50,000,000.00	49,726,562.50	47,861,350.00	95.723	
Freasury Notes	UST Note	91282CBR1	0.250	0.334	1.677	4/1/2021	3/15/2024	60,000,000.00	59,852,343.75	57,288,300.00	95.481	
Freasury Notes	UST Note	91282CBV2	0.375	0.336	1.757	5/4/2021	4/15/2024	50,000,000.00	50,056,640.63	47,730,450.00	95.461	
Freasury Notes	UST Note	91282CCC3	0.250	0.296	1.840	5/28/2021	5/15/2024	75,000,000.00	74,897,460.94	71,282,250.00	95.043	CDL
Freasury Notes	UST Note	91282CCG4	0.250	0.458	1.923	7/1/2021	6/15/2024	50,000,000.00	49,695,312.50	47,414,050.00	94.828	CDL
Freasury Notes	UST Note	91282CCL3	0.375	0.346	1.998	8/3/2021	7/15/2024	50,000,000.00	50,042,968.75	47,425,800.00	94.852	CDL
Freasury Notes	UST Note	91282CCT6	0.375	0.398	2.083	9/1/2021	8/15/2024	75,000,000.00	74,950,195.31	70,948,275.00	94.598	CDL
Freasury Notes	UST Note	91282CCX7	0.375	0.527	2.163	10/1/2021	9/15/2024	50,000,000.00	49,777,343.75	47,191,400.00	94.383	CDL
Freasury Notes	UST Note	91282CDB4	0.625	0.760	2.239	11/1/2021	10/15/2024	75,000,000.00	74,704,101.56	71,059,575.00	94.746	CDL
Freasury Notes	UST Note	91282CDH1	0.750	0.749	2.318	12/1/2021	11/15/2024	50,000,000.00	50,001,953.13	47,410,150.00	94.820	CDL
Freasury Notes	UST Note	91282CDN8	1.000	0.947	2.394	1/3/2022	12/15/2024	75,000,000.00	75,114,257.81	71,422,875.00	95.231	CDL
Freasury Notes	UST Note	912828Z52	1.375	1.402	2.492	2/1/2022	1/31/2025	50,000,000.00	49,962,836.67	47,955,100.00	95.910	CDL
Freasury Notes	UST Note	91282CDZ1	1.500	1.638	2.528	3/1/2022	2/15/2025	50,000,000.00	49,829,786.77	48,054,700.00	96.109	CDL
Freasury Notes	UST Note	9128284F4	2.625	2.471	2.613	3/31/2022	3/31/2025	50,000,000.00	50,220,703.13	49,490,250.00	98.981	CDL
Freasury Notes	UST Note	91282CEH0	2.625	2.863	2.653	4/29/2022	4/15/2025	50,000,000.00	49,714,267.42	49,457,050.00	98.914	CDL
Freasury Notes	UST Note	91282CEQ0	2.750	2.753	2.730	5/31/2022	5/15/2025	50,000,000.00	50,055,876.36	49,617,200.00	99.234	CDL
·	Total Count 25		0.762	0.692	1.769			1,410,000,000.00	1,412,488,353.18	1,358,042,325.00	96.315	
AGENCY DISCOUNT	Issuer	CUSIP	Coupon	Yield to	Modified	Purchase	Maturity	Current Par Value	Current Book Value	Market Value	Market	Price
NOTES	issuer	CCON	Rate	Maturity	Duration	Date	Date	Sufferit Full Value	Sufferit Doon Value	marinee varue	Price	Source
Agency Discount Notes	Federal Home Loan Bank DN	313385YZ3	0.700	0.711	0.013	4/18/2022	7/6/2022	55,100,000.00	55,015,360.28	55,089,365.70	99.981	CDL
Agency Discount Notes	Federal Home Loan Bank DN	313385ZB5	0.835	0.847	0.019	5/31/2022	7/8/2022	77,000,000.00	76,932,133.06	76,924,463.00	99.902	CDL
Agency Discount Notes	Federal Home Loan Bank DN	313385ZU3	0.920	0.934	0.065	6/1/2022	7/25/2022	20,000,000.00	19,972,400.00	19,981,480.00	99.907	CDL
Agency Discount Notes	Federal Home Loan Bank DN	313385A48	1.450	1.473	0.087	6/17/2022	8/2/2022	50,000,000.00	49,907,361.11	49,924,250.00	99.849	CDL
Agency Discount Notes	Federal Home Loan Bank DN	313385B47	1.550	1.575	0.109	6/22/2022	8/10/2022	75,000,000.00	74,841,770.83	74,858,025.00	99.811	
	Total Count 5		1.119	1.136	0.058			277,100,000.00	276,669,025.28	276,777,583.70	99.884	
LOCAL AGENCY	Issuer	CUSIP	Coupon	Yield to	Modified	Purchase	Maturity	Current Par Value	Current Book Value	Market Value	Market	Price
INVESTMENT FUND			Rate	Maturity	Duration	Date	Date				Price	Source
LAIF	LAIF	SYS49819	0.750	0.750	0.000	3/31/2003	7/1/2022	65,898,007.84	65,898,007.84	65,898,007.84	100.000	Book
	Total Count 1		0.750	0.750	0.000			65,898,007.84	65,898,007.84	65,898,007.84	100.000	

City of San Diego Office of the City Treasurer



# POOLED INVESTMENTS AT JUNE 30, 2022 - PORTFOLIO POSITION DETAIL

RECHRETIEN         Itale         Name         Date         Date         Date         Date         Date         Price         Sont           sext         Ensure Trust         6457/1720         2.100         1.665         0.164         9/15/202         2.0000.000.00         1.017/157.50         1.0000.02.00         1.00000         1.00000         1.00000         1.00000         1.00000         1.00000         1.000000         1.00000000         1.917/12000         2.017/157.50         2.00000,0000         1.917/12000         2.017/157.50         1.0000000         7.000,900.00													and the
Lasset Backed Sees Seef Lacked Sees Conset Issuance Trust Conset Issuance Trust See Italiced Sees Seef Lacked Sees See Lacked Sees	ASSET BACKED	Issuer	CUSIP	-			Purchase	-	Current Par Value	Current Book Value	Market Value		Price
Saset Backed Sees         Chase Issuance Trust         Sinjprij 2, 5, 0         1, 2, 2, 2         2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2	SECURITIES			Rate	Maturity	Duration	Date	Date				Price	Source
Saset Backed Sees         Chase Issuance Trust         Sinjprij 2, 5, 0         1, 2, 2, 2         2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2	Accet Realized Seco	Chase Issuance Trust	161571E02	2 160	1615	0.167	0/19/2010	0/15/2022	20,000,000,00	20 117 197 50	20,000,220,00	100 002	CDI
Saset Backed Secs         Chase Basuance Trust         1057/EF2         1.530         0.554         1.131         10/6/2021         71/5/00.00.00         17/6/5/10-0.36         17/6/5/16-0.36         92/3.23         CDL           Saset Backed Secs         Chaset Backed Secs         Chaset Backed Secs         71/6/5/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         77/6/24/3.18         <			· · •						, ,	, , , , , , , , , , , , , , , , , , , ,	, ,=		
Saset Backet Sers         Option Low         L0AU NEW 0         0.550         0.552         1.967         7/12/202         7/12/202         2/1000_000.00         26,988,906.50         25,648,750.00         9/21,202         CDL           EETURENATE (GREFAILS)         Issuer         CUSTP         Coupon         Yead         Date         Maturity Date         Current Par Value         Current Baok Value         Materity Value													
Total         Count 4         1.35         0.89         1.211         76,500,000.00         71,075,654,148         77,675,050,50         97,737           EEWRCHASE GREIMENT         Issuer         CUSIP         Quipo         Yield to Maturity         Maturity         Duration													
ERPURCHASE GRGEENINT         Issuer         CUSIF Cupon         Coupon Rate         Vield to Maturity Maturity         Modified Duate         Purchase Date         Current Par Value         Current Rook Value         Market Value         Market Value           upunhase genement         JP Morgan Repurchase Agent         RELPOY0657         1.20         1.40         0.000         0/50/2022         7/1/2022         280,000,000.00         280,000,000	ASSET DUCKEU SEES	<b>*</b>	14041111 110				//22/2021	7/15/2020		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			CDL
GREENALYT         Na         Naturity         Duration         Date         Date         Date         Date         Date         Price         Souther           repurchase greennent         IP Morgan Repurchase Agant         REP079637         1.420         1.420         0.000         6/30/2022         7/1/2022         280,000,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.00         280,900,000.				1.))1	0.099	1.211			70,900,000.00	77,075,454.10	74,705,790.50	91.133	
repurchase greement         P Morgan Repurchase Agmi ReP079637         1.4,40         0.400         6/3/3022         7/1/2022         280,000,000.00         280,000,000	REPURCHASE	Issuer	CUSIP	Coupon	Yield to	Modified	Purchase	Maturity	Current Par Value	Current Book Value	Market Value	Market	Price
Image: Insue:         Prinzial Reputchase Agin	AGREEMENT			-	Maturity	Duration	Date	Date				Price	Source
Image: Insue:         Prinzial Reputchase Agin													
Total         Count 1         1.4.20         1.4.40         -0.002         280,000,000.00         280,000,000.00         280,000,000.00         100.000           COMMERCIAL PAPER         Issuer         CUSIP         Count, 1         Nield to         Modified         Purchas         Maturity         Current Par Value         Current Book Value         Market Value         Price         Sou           Commercial Paper         US Bank         X579354         0.450         0.400         0.000         56,400,000.00	Repurchase	IP Morgan Repurchase Agmt	REP079637	1.420	1.440	0.000	6/30/2022	7/1/2022	280.000.000.00	280.000.000.00	280,000,000.00	100.000	Book
OMMERCIAL PAPER         Issuer         CUSIP         Coupon Rate         Yield to Maturity         Modified Duration         Purchase Date         Maturity Date         Current Par Value         Current Book Value         Market Value         M	Agreement			-				77-7					
Image: Commercial Paper         US Bank         SY37354, C497WF636         L450         L450         Date         Date         Date         Date         Price         Source           commercial Paper         NS Bank         SY37354, C497WF636         L450         0.000         7/1/2022         56.00.000.00         66.00.000.00         69.06.20.00         49.967.20.14         49.979.59.00         99.99.6         CDI.           Commercial Paper         PM Morgan Securities         Lodebabban         Siz8X163         0.370         0.029         CDI.         7/1/2022         55.00.00.000.00         49.928.70.83         49.951.91.000         99.902         CDI.           commercial Paper         Cooperatieve Raboban         Siz8X163         0.370         0.277         0.000         1/5/2022         7/1/2022         50.000.000.00         39.924.833.33         39.960.100.00         99.99.90         CDI.           Commercial Paper         Natxits SA         68959(H53         0.326         0.369         1/5/2022         7/1/2022         50.000.000.00         39.929.06.800         99.908         CDI.           Commercial Paper         PH Morgan Securities         66640(H57         3.94.114         1.880         1.423         0.028         K/1/2022         K/1/2022         K/1/2022 <t< td=""><td></td><td>Total Count 1</td><td></td><td>1.420</td><td>1.440</td><td>-0.002</td><td></td><td></td><td>280,000,000.00</td><td>280,000,000.00</td><td>280,000,000.00</td><td>100.000</td><td></td></t<>		Total Count 1		1.420	1.440	-0.002			280,000,000.00	280,000,000.00	280,000,000.00	100.000	
Image: Commercial Paper         US Bank         SY37354, C497WF636         L450         L450         Date         Date         Date         Date         Price         Source           commercial Paper         NS Bank         SY37354, C497WF636         L450         0.000         7/1/2022         56.00.000.00         66.00.000.00         69.06.20.00         49.967.20.14         49.979.59.00         99.99.6         CDI.           Commercial Paper         PM Morgan Securities         Lodebabban         Siz8X163         0.370         0.029         CDI.         7/1/2022         55.00.00.000.00         49.928.70.83         49.951.91.000         99.902         CDI.           commercial Paper         Cooperatieve Raboban         Siz8X163         0.370         0.277         0.000         1/5/2022         7/1/2022         50.000.000.00         39.924.833.33         39.960.100.00         99.99.90         CDI.           Commercial Paper         Natxits SA         68959(H53         0.326         0.369         1/5/2022         7/1/2022         50.000.000.00         39.929.06.800         99.908         CDI.           Commercial Paper         PH Morgan Securities         66640(H57         3.94.114         1.880         1.423         0.028         K/1/2022         K/1/2022         K/1/2022 <t< td=""><td>COMMERCIAL PAPER</td><td>Issuer</td><td>CUSIP</td><td>Coupon</td><td>Yield to</td><td>Modified</td><td>Purchase</td><td>Maturity</td><td>Current Par Value</td><td>Current Book Value</td><td>Market Value</td><td>Market</td><td>Price</td></t<>	COMMERCIAL PAPER	Issuer	CUSIP	Coupon	Yield to	Modified	Purchase	Maturity	Current Par Value	Current Book Value	Market Value	Market	Price
Ommercial Paper Dommercial Paper D		ibbuci	GODII	-				•	Sufferit Fur Vurue	Sufferit Doon Value	marinet varae		Source
Dammercial Paper IP Morgan Securities Actionation Securities Dammercial Paper Cooperative Rabban         Kof Funding (49,916,326,11         40,915,326,01         40,957,950,00         99,912         CDL (49,916,236,61         40,906,795,000         99,912         CDL (49,916,236,61         40,906,795,000         99,912         CDL (49,916,236,61         40,906,795,000         99,901         CDL (49,916,236,61         40,905,795,000         99,901         CDL (49,916,236,61         40,905,795,000         99,901         CDL (49,916,236,61         40,905,795,000         99,901         CDL (49,916,236,61         40,905,795,000         99,905         CDL (49,916,236,61         99,901         CDL (49,916,236,61         99,901         CDL (49,916,236,61         99,900         CDL (49,916,236,61         99,900         CDL (49,916,235,61         99,900         CDL (40,916,900,000         39,902,700,000         39,902,700,000         39,902,700,000         39,902,700,000         39,902,600,000         99,902         CDL (40,916,900,900,900,903,903,903,903,903,903,903							2	2					
iommercial Paper         PP Morgan Securities         4,66,40(Cit3         0.630         0.640         0.000         2/28/2022         7/1/2022         35,000,000.00         34,924,662.50         34,969,060.00         99,912         CDL           formmercial Paper         LandeSbank Baden-Wet         51,687(615)         0.290         0.277         0.000         1/5/2022         7/1/2022         40,000,000.00         39,948,083.33         39,966,080.00         99,9913         CDL           iommercial Paper         Societe Generale         83309/GGN8         0.350         0.360         0.091         1/2/2/2022         40,000,000.00         39,946,880.00         99,960         CDL           formmercial Paper         Credit Agricole         22531/H12         1.330         1.403         0.090         1/3/12022         8/3/2022         40,000,000.00         39,946,880.00         99,942         CDL           formmercial Paper         IP Morgan Securities         22531/H30         1.330         1.403         0.090         6/1/2022         8/3/2022         40,000,000.00         39,936,680.00         99,942         CDL           formmercial Paper         IP Morgan Securities         2656/40/H57         1.400         1.424         0.012         8/3/2022         40,000,000.00         39,935,680.00	Commercial Paper	US Bank	SYS79354	1.450	1.450	0.000	7/1/2019	7/1/2022	56,400,000.00	56,400,000.00	56,400,000.00	100.000	Book
commercial Paper Instruction         Landesbank Baden–Wuert Gooperatieve Rabohan         5148X1015 2168X1015         0.290         0.204         0.000         1/5/2022         7/1/2022         50,000,000.00         49,923,708.33         49,095,1100.00         99,092         CDL 39,045,000.000.00         39,965,060.00         99,943         CDL 39,045,000.000.00         39,965,060.00         99,943         CDL 39,045,000.000.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         99,945         CDL           commercial Paper         Credit Agricole         2253UH30         1.300         0.084         5/20/2022         8/3/2022         40,000,000.00         39,945,066.07         39,940,400.00         99,852         CDL           commercial Paper         Credit Agricole         2253UH30         1.300         0.413         0.000         5/20/2022         5/0,000,000.00         39,945,066.00         99,823         CDL           commercial Paper         MUEG Bank         62479M120         1.424         0.010         5/21/2022         5/0,000,000.00         39,985,066.00         99,382         CD	Commercial Paper	ING Funding	4497W1G18	0.370	0.376	0.000	1/19/2022	7/1/2022	50,000,000.00	49,916,236.11	49,957,950.00	99.916	CDL
commercial Paper Instruction         Landesbank Baden–Wuert Gooperatieve Rabohan         5148X1015 2168X1015         0.290         0.204         0.000         1/5/2022         7/1/2022         50,000,000.00         49,923,708.33         49,095,1100.00         99,092         CDL 39,045,000.000.00         39,965,060.00         99,943         CDL 39,045,000.000.00         39,965,060.00         99,943         CDL 39,045,000.000.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         39,945,060.00         99,945         CDL           commercial Paper         Credit Agricole         2253UH30         1.300         0.084         5/20/2022         8/3/2022         40,000,000.00         39,945,066.07         39,940,400.00         99,852         CDL           commercial Paper         Credit Agricole         2253UH30         1.300         0.413         0.000         5/20/2022         5/0,000,000.00         39,945,066.00         99,823         CDL           commercial Paper         MUEG Bank         62479M120         1.424         0.010         5/21/2022         5/0,000,000.00         39,985,066.00         99,382         CD	Commercial Paper	JP Morgan Securities	46640QG13	0.630	0.640	0.000	2/28/2022	7/1/2022	35,000,000.00	34,924,662.50	34,969,060.00	99.912	CDL
Jommercial Paper         Cooperativev Raboban         21687BG13         0.277         0.001         12/6/2021         7/1/2022         4,0,00,000.00         39,9,49,900.00         39,9,65,160.00         99,913         CDL           Jommercial Paper         Natixiis SA         63973KG44         0.280         0.380         0.091         12/2/2021         7/8/2021         40,000,000.00         39,949,4833.33         39,966,120.00         99,906         CDL           Jommercial Paper         Credit Agricole         22333UH14         1.840         1.403         0.084         5/2/0222         5/0,000,000.00         39,948,966.66,00         99,943         CDL           Jommercial Paper         Credit Agricole         22332UH30         1.300         0.64         5/2/2022         8/3/2022         40,000,000.00         39,948,966.60.00         99,842         CDL           Jommercial Paper         IP Morgan Securities         4.6640UH87         1.400         1.424         0.104         5/25/2022         8/3/2022         40,000,000.00         39,985,966.44         49,866,200.00         99,826         CDL           Jommercial Paper         Mizuho Bank         60642XF9         1.400         1.424         0.100         6/1/2022         50,000,000.00         49,763,500.00         99,783         CDL	Commercial Paper		5148X1G15	0.290	0.294	0.000	1/5/2022	7/1/2022					
Jommercial Paper Jommercial Paper Societe Generale         Natixis SA (587)XG84, (500)Mmercial Paper Credit Agricole         63873KG84, 22533UH14, 22533UH14, 1380         0.287         0.0.297         1/2/2/2021 1/5/2027         2/4/000,000.00 (30,004,000,000,00,00,00,00,00,00,00,00,00	Commercial Paper	Cooperatieve Raboban				0.000							
Jommercial Paper         Societe Generale         8356 yCGN8         0.350         0.350         0.357         12/15/2021         7/22/2022         40,000,000.00         39,914,833         39,960,120.00         99,900         CDL           Jommercial Paper         Credit Agricole         2233UH3         0.325         0.333         0.090         13/2022         81/2022         40,000,000.00         39,988,806.66         39,941,400.0         99,842         CDL           Jommercial Paper         Credit Agricole         2233UH3         1.300         1.443         0.096         61/2022         81/2022         40,000,000.00         39,983,333         39,920,640.00         99,852         CDL           Jommercial Paper         Credit Agricole         2233UH3         1.300         1.424         0.014         5/210222         81/2022         40,000,000.00         39,985,42.44         9,986,24.800         99,862         CDL           Jommercial Paper         Mitoribo Mitsuit Trust         66686/398         1.710         1.714         0.100         6/10/2022         50,000,000.00         49,783,875.00         49,965,356.00         99,581         CDL           Jommercial Paper         Mitubo Bank         60686/398         1.710         1.714         0.202         5/10/2022         50,000,000	Commercial Paper	-	63873KG84			0.019							
Jommercial Paper         Credit Agricole         2233UH14         1.380         1.403         0.084         \$/202022         \$/1/2022	Commercial Paper	Societe Generale	83369CGN8	0.350	0.360	0.057	12/15/2021	7/22/2022					
Image: Call Paper Credit Agricole         BNP Paribas         09659CH35         0.333         0.909         1/3/2022         8/3/2022         50,000,000.00         49,904,305,56         49,920,200.00         99.8.40         CDL           commercial Paper         Credit Agricole         2533UH30         1.300         1.42         0.104         5/25/2022         8/3/2022         40,000,000.00         39,903,633.33         39,920,640.00         99.882         CDL           commercial Paper         MICB Bank         62/42XF78         0.530         0.543         0.134         1/28/2022         8/18/2022         40,000,000.00         49,980,569.44         49,866,200.00         99.765         CDL         0.997.65         40,920,000.00         49,783,875.00         49,790,350.00         99.56         CDL           Commercial Paper         Mizuho Bank         606896/198         1.700         1.741         0.906         6/10/2022         50,000,000.00         49,763,875.00         49,763,950.00         99.761         500.00         49,763,875.00         49,763,950.00         99.761         50.00         49,763,160.00         49,763,950.00         99.761         50.00         49,763,875.00         49,763,953.00         99.761         50.000         49,763,875.00         49,763,875.00         49,764,000         99.761		Credit Agricole			-								
$ \begin{array}{c} \mbox{cmmercial Paper} & \mbox{Credit Agricole} & 22530 H30 & 1.20 & 1.413 & 0.090 & 6/1/2022 & 8/3/2022 & 40,000,000.00 & 39,902,700.00 & 39,936,680.00 & 99.842 & CDL \\ \mbox{cmmercial Paper} & \mbox{Dragan Securities} & 46640(H87 & 1.40 & 1.424 & 0.104 & 5/25/2022 & 8/8/2022 & 40,000,000.00 & 49,850,569.44 & 49,866,200.00 & 99.802 & CDL \\ \mbox{cmmercial Paper} & \mbox{MUEG Bank} & 62479M120 & 1.280 & 1.305 & 0.711 & 4/14/2022 & 9/2/2022 & 50,000,000.00 & 49,783,875.04 & 49,790,350.00 & 99.581 & CDL \\ \mbox{cmmercial Paper} & \mbox{Musu Trust} & 86563H1G6 & 1.590 & 1.620 & 0.209 & 5/31/2022 & 9/9/000.00 & 49,783,875.04 & 49,790,350.00 & 99.581 & CDL \\ \mbox{cmmercial Paper} & \mbox{Musu Trust} & 86563H1G6 & 1.590 & 1.620 & 0.209 & 5/31/2022 & 9/9/000.00 & 49,713,416.61 & 49,770,950.00 & 99.581 & CDL \\ \mbox{cmmercial Paper} & \mbox{Musu Trust} & 86563H1G6 & 1.590 & 1.620 & 0.209 & 5/31/2022 & 9/9/000.00 & 49,713,416.61 & 49,770,950.00 & 99.541 & CDL \\ \mbox{commercial Paper} & \mbox{Musu Musu Trust} & 86563H1G6 & 1.590 & 1.620 & 0.209 & 5/12/2022 & 59,000,000.00 & 49,713,416.61 & 49,770,950.00 & 99.424 & CDL \\ \mbox{commercial Paper} & \mbox{Musu Trust} & \mbox{Musu Trust} & \mbox{Adv} & \mbox{Musu} & \mbox{Adv} & Adv$	-	0											
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Sumitrono Mitsui Trust         Se563HJG6         1.590         1.620         0.209         5/31/2022         9/16/2022         50,000,000.00         49,761,500.00         49,765,350.00         99.531         CDL           commercial Paper         Toyota Motor Credit Corp         8923HJV7         1.846         0.245         6/7/2022         9/29/2022         50,000,000.00         49,761,500.00         49,760,530.00         99.531         CDL           commercial Paper         Toyota Motor Credit Corp         8923HJV7         1.846         0.245         6/7/2022         9/2022         50,000,000.00         49,761,500.00         49,760,553,60.00         99.531         CDL           commercial Paper         Total         Count 17         1.041         1.060         0.102         771,400,000.00         769,038,318.05         769,553,960.00         99.761         Sou           CORPORATE         Issuer         CUSIP         Coupon         Rate         Maturity         Duration         Date         Date         Current Par Value         Current Book Value         Market Value         Market Value         Market Value         Na         Price         Sou           Aedium Term Notes         Visa Inc         92826CAC6         2.800         2.567         0.45/2/2019         10/15/2022         <	-												
Commercial Paper Isource Landesbank         Toyota Motor Credit Corp Bayerische Landesbank         89233HJV7 0727/4MKH7         1.846         0.245         6/7/2022         9/20/2022         50,000,000.00         40,713,416.67         49,720,950.00         99.442         CDL           Total         Count 17         1.041         1.060         0.102         50,000,000.00         49,713,416.67         49,720,950.00         99.442         CDL           CORPORATE ATTN/BONDS         Issuer         CUSIP         Coupon Rate         Wield to Maturity         Modified Duration         Purchase Date         Maturity Date         Current Par Value         Current Book Value         Market Value         Market Price         Source           Aedium Term Notes         Oracle Corp         68389XAP0         2.500         2.507         0.454         5/2/2019         10/15/2022         9,400,000.00         9,342,284.00         9,379,874.60         99.786         CDL           Aedium Term Notes         US BANK NA         90331HPF4         1.950         1.978         0.509         12/2019         10/15/2022         10,000,000.00         19,918,00.00         9,948,480.00         99.485         CDL           Aedium Term Notes         Bank of America         06051GEU9         3.300         2.201         0.511         10/2/2019	1			•		-			- , ,				
Bayerische Landesbank         07274MKH7         2.300         2.350         0.293         6/17/2022         10/17/2022         50,000,000.00         49,610,277.78         49,640,600.00         99.281         CDL           Total         Count 17         1.041         1.060         0.102         771,400,000.00         769,038,318.05         769,553,960.00         99.761           CORPORATE ATN/BONDS         Issuer         CUSIP         Coup         Yield to Maturity         Modified Duration         Purchase Date         Maturity Date         Current Par Value         Current Book Value         Market Value         Market Price         Sour           Acdium Term Notes         Oracle Corp         68389XAP0         2.500         2.687         0.290         5/2/2019         10/15/2022         9,400,000.00         9,342,284.00         9,379,874.60         99.786         CDL           Acdium Term Notes         Dak of America         90331HPF4         1.950         1.978         0.509         12/9/2019         19/12/022         15,000,000.00         15,119,700.00         15,012,855.00         100.086         CDL           Acdium Term Notes         Bak of America         06051GEU9         3.300         2.201         0.511         10/2/2019         11/1/2023         10,000,000.00         16,162,400.00	-							<i>, , ,</i>					
Total         Count 17         1.041         1.060         0.102         771,400,000.00         769,038,318.05         769,553,960.00         99.761           CORPORATE ATN/BONDS         Issuer         CUSIP         Coupon Rate         Yield to Maturity         Modified Duration         Purchase Date         Maturity         Current Par Value         Current Book Value         Market Value         Market Price         Sour           Aedium Term Notes Aedium Term Notes         Oracle Corp         68389XAP0         2.500         2.687         0.290         5/2/2019         10/15/2022         9,400,000.00         9,342,284.00         9,379,874.60         99.786         CDL           Aedium Term Notes         Visa Inc         92826CAC6         2.800         2.567         0.454         5/2/2019         12/14/2022         15,000,000.00         15,119,700.00         15,012,855.00         100.086         CDL           Aedium Term Notes         US BANK NA         90331HPF4         1.970         0.273         0.819         3/12/2021         1/14/2023         12,487,000.00         12,918,176.11         12,506,966.71         100.160         CDL           Aedium Term Notes         Apple Corp         037833AK6         2.400         1.884         0.819         3/12/2021         5/1/2023         16,000,000.00 <td></td> <td>, , , , , , , , , , , , , , , , , , , ,</td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		, , , , , , , , , , , , , , , , , , , ,			-								
CORPORATE ATN/BONDS         Issuer         CUSIP Attain         Coupon Rate         Yield to Maturity         Modified Duration         Purchase Date         Maturity Date         Current Par Value Date         Current Book Value         Market Value         Market Price         Price         Source           Aedium Term Notes Aedium Term Notes         Oracle Corp         68389XAP0         2.500         2.687         0.290         5/2/2019         10/15/2022         9,400,000.00         9,342,284.00         9,379,874.60         99.786         CDL           Aedium Term Notes         Visa Inc         92826CAC6         2.800         2.567         0.454         5/2/2019         12/1/4/2022         15,000,000.00         15,119,700.00         15,012,855.00         100.086         CDL           Aedium Term Notes         US BANK NA         9031HPF4         1.950         1.978         0.509         12/9/2019         1/9/2023         10,000,000.00         19,948,480.00         99.485         CDL           Aedium Term Notes         Bank of America         06051GEU9         3.300         2.201         0.511         10/2/2019         5/1/2023         16,000,000.00         16,162,400.00         15,730,816.00         98.318         CDL           Aedium Term Notes         Apple Corp         0.37833AK6         2.400													
ATTN/BONDS         Rate         Maturity         Duration         Date         Date         Date         Date         Price         Sour           Acedium Term Notes         Oracle Corp         68389XAP0         2.500         2.687         0.290         5/2/2019         10/15/2022         9,400,000.00         9,342,284.00         9,379,874.60         99.786         CDL           Acedium Term Notes         Visa Inc         92826CAC6         2.800         2.567         0.454         5/2/2019         12/14/2022         15,000,000.00         9,9149,400.00         9,9349,480.00         99.485         CDL           Acedium Term Notes         Bank of America         06051GEU9         3.300         2.201         0.511         10/2/2019         1/1/12023         12,487,000.00         12,918,176.11         12,506,966.71         100.0160         CDL           Acedium Term Notes         Apple Corp         037833AK6         2.400         0.814         0.819         3/12/2021         5/3/2023         8,895,000.00         9,846,734.24         9,283,989.01         99.422         CDL           Acedium Term Notes         Apple Corp         037833AK6         2.400         0.314         0.819         9/18/2020         5/3/2023         9,338,000.00         9,846,734.24         9,283,989.01<										· ·			
Adedium Term Notes Aedium Term NotesOracle Corp68389XAP0 92826CAC62.5002.687 2.6870.2905/2/2019 5/2/201910/15/2022 12/14/20229,400,000.00 15,000,000.009,342,284.00 15,012,855.009,379,874.60 15,012,855.0099.786CDL 100.086Aedium Term Notes Medium Term NotesUS BANK NA Bank of America90331HPF4 06051GEU91.978 3.3000.50912/9/2019 11/2/201911/1/2023 10/000,000.0015,012,855.00 12,918,176.11100.086 12,506,66.71100.086 100.086CDL 100.086Aedium Term Notes Aedium Term NotesPepsico Inc Apple Corp713448EY0 0.7500.770 0.2730.213 0.8193/12/2021 9/18/20215//2023 5//20238,895,000.00 9,938,000.009,948,480.00 9,948,480.0098.318 98.318CDL Aedium Term Notes Apple Corp037833AK6 0.24002.4000.314 0.8190.819 9/18/20205/3/2023 5/3/20238,895,000.00 9,338,000.009,846,734.24 9,283,989.019,2422 9,283,989.01CDL 9.422CDL Aedium Term Notes13,108,509.27 9,283,089.0199.422 9,283,989.01CDL 9.422CDL Aedium Term Notes13,006,138.10 13,108,509.2713,108,509.27 9.53399.533CDL Aedium Term NotesJPMorgan Chase Aedium Term Notes46625HRL6 2.7002.200 2.2002.011 2.2011.091 2.202111/4/2013 2.202115,000,000.0015,063,900.00 15,063,900.0014,550,020.00 9,964,6173.1014,550,020.00 9,964,617.0014,560,020.00 9,964,617.0096.967 14,564,	CORPORATE	Issuer	CUSIP	-				•	Current Par Value	Current Book Value	Market Value		Price
Medium Term NotesVisa Inc92826CAC62.8002.5670.4545/2/201912/14/202215,000,000.0015,119,700.0015,012,855.00100.086CDLMedium Term NotesUS BANK NA90331HPF41.9501.9780.50912/9/20191/9/202310,000,000.009,991,600.009,948,480.0099.485CDLMedium Term NotesBank of America06051GEU93.3002.2010.51110/2/20191/11/202312,487,000.0012,918,176.1112,506,966.71100.160CDLMedium Term NotesPepsico Inc713448EY00.7500.2730.8193/12/20215//20238,895,000.009,053,31.008,843,551.3299.422CDLMedium Term NotesApple Corp037833AK62.4000.3140.8199/18/20205/3/20239,338,000.009,053,31.008,843,551.3299.422CDLMedium Term NotesJPMorgan Chase46625HRL62.7002.1590.85912/4/20195/18/202313,170,000.0013,406,138.1013,108,509.2799.533CDLMedium Term NotesToyota Corporation89236THF50.5000.3271.0972/23/20218/14/202315,000,000.0015,063,900.0014,545,500.0996.967CDLMedium Term NotesBank of New York Mellon06406FAD52.2002.0111.09111/4/20198/16/202317,842,000.0015,063,900.0014,545,500.0996.967CDLMedium Term NotesBank of New York Mellon06406FAD5 </td <td>MTN/BONDS</td> <td></td> <td></td> <td>Rate</td> <td>Maturity</td> <td>Duration</td> <td>Date</td> <td>Date</td> <td></td> <td></td> <td></td> <td>Price</td> <td>Source</td>	MTN/BONDS			Rate	Maturity	Duration	Date	Date				Price	Source
Medium Term NotesVisa Inc92826CAC62.8002.5670.4545/2/201912/14/202215,000,000.0015,119,700.0015,012,855.00100.086CDLMedium Term NotesUS BANK NA90331HPF41.9501.9780.50912/9/20191/9/202310,000,000.009,991,600.009,948,480.0099.485CDLMedium Term NotesBank of America06051GEU93.3002.2010.51110/2/20191/11/202312,487,000.0012,918,176.1112,506,966.71100.160CDLMedium Term NotesPepsico Inc713448EY00.7500.2730.8193/12/20215//20238,895,000.009,053,31.008,843,551.3299.422CDLMedium Term NotesApple Corp037833AK62.4000.3140.8199/18/20205/3/20239,338,000.009,053,31.008,843,551.3299.422CDLMedium Term NotesJPMorgan Chase46625HRL62.7002.1590.85912/4/20195/18/202313,170,000.0013,406,138.1013,108,509.2799.533CDLMedium Term NotesToyota Corporation89236THF50.5000.3271.0972/23/20218/14/202315,000,000.0015,063,900.0014,545,500.0996.967CDLMedium Term NotesBank of New York Mellon06406FAD52.2002.0111.09111/4/20198/16/202317,842,000.0015,063,900.0014,545,500.0996.967CDLMedium Term NotesBank of New York Mellon06406FAD5 </td <td>Madium Tarm Natas</td> <td>Oracla Corp</td> <td>68280VAD0</td> <td>2 500</td> <td>2 6 9 7</td> <td>0.200</td> <td>5/2/2010</td> <td>10/15/2022</td> <td>0 / 00 000 00</td> <td>0.2/2.28/.00</td> <td>0.200.901.60</td> <td>00 796</td> <td>CDI</td>	Madium Tarm Natas	Oracla Corp	68280VAD0	2 500	2 6 9 7	0.200	5/2/2010	10/15/2022	0 / 00 000 00	0.2/2.28/.00	0.200.901.60	00 796	CDI
Aedium Term NotesUS BANK NA90331HPF41.9501.9780.50912/9/20191/9/202310,000,000.009,991,600.009,948,480.0099.485CDLAedium Term NotesBank of America06051GEU93.3002.2010.51110/2/20191/11/202312,487,000.0012,918,176.1112,506,966.71100.160CDLAedium Term NotesPepsico Inc713448EY00.7500.2730.8193/12/20215/1/202316,000,000.009,053,331.008,843,551.3299.422CDLAedium Term NotesApple Corp037833AK62.4000.3140.8199/18/20205/3/20239,338,000.009,846,734.249,283,989.0199.422CDLAedium Term NotesJPMorgan Chase46625HRL62.7002.1590.85912/4/20195/18/202313,170,000.0013,406,138.1013,108,509.2799.533CDLAedium Term NotesToyota Corporation89236THF50.5000.3271.0972/23/20218/14/202315,000,000.0015,063,900.0014,545,020.0096.967CDLAedium Term NotesBank of New York Mellon06406FAD52.2002.0111.09111/4/20198/16/202317,842,000.0017,964,217.7017,653,677.6998.945CDLAedium Term NotesBank of New York Mellon06406FAD52.2002.0111.09111/4/20198/16/202317,842,000.0017,964,217.7017,653,677.6998.945CDLAedium Term NotesBank of New York Mellon </td <td></td> <td>-</td> <td>- ,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>• • • •</td> <td></td> <td></td> <td></td> <td></td>		-	- ,						• • • •				
Aedium Term NotesBank of America06051GEU93.3002.2010.51110/2/20191/1/202312,487,000.0012,918,176.1112,506,966.71100.160CDLAedium Term NotesPepsico Inc713448EY00.7500.2730.8193/12/20215/1/202316,000,000.0016,162,400.0015,730,816.0098.318CDLAedium Term NotesApple Corp037833AK62.4001.8840.81910/2/20195/3/20238,895,000.009,053,331.008,843,551.3299.422CDLAedium Term NotesApple Corp037833AK62.4000.3140.8199/18/20205/3/20239,338,000.009,846,734.249,283,989.0199.422CDLAedium Term NotesJPMorgan Chase46625HRL62.7002.1590.85912/4/20195/18/202313,170,000.0013,406,138.1013,108,509.2799.533CDLAedium Term NotesToyota Corporation89236THF50.5000.3271.0972/23/20218/14/202315,000,000.0015,063,900.0014,545,020.0096.967CDLAedium Term NotesBank of New York Mellon06406FAD52.2002.0111.09111/4/20198/16/202317,842,000.0017,964,217.7017,653,677.6998.945CDLAedium Term NotesPACCAR Inc69371R240.3500.3891.5542/2/20212/2/202410,000,000.009,988,400.009,540,130.0095.401CDLAedium Term NotesBank of New York Mellon06406RAS6 </td <td></td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-, ,</td> <td></td> <td></td> <td></td> <td></td>			•						-, ,				
Aedium Term NotesPepsico Inc713448EY00.7500.2730.8193/12/20215/1/202316,000,000.0016,162,400.0015,730,816.0098.318CDLAedium Term NotesApple Corp037833AK62.4001.8840.81910/2/20195/3/20238,895,000.009,053,331.008,843,551.3299.422CDLAedium Term NotesApple Corp037833AK62.4000.3140.8199/18/20205/3/20239,338,000.009,846,734.249,283,989.0199.422CDLAedium Term NotesJPMorgan Chase46625HRL62.7002.1590.85912/4/20195/18/202313,170,000.0013,406,138.1013,108,509.2799.533CDLAedium Term NotesToyota Corporation89236THF50.5000.3271.0972/23/20218/14/202315,000,000.0015,063,900.0014,545,020.0096.967CDLAedium Term NotesBank of New York Mellon06406FAD52.2002.0111.09111/4/20198/16/202317,842,000.0017,964,217.7017,653,677.6998.945CDLAedium Term NotesBank of New York Mellon06406RAS60.5000.5361.7814/26/20212/2/202415,000,000.0014,983,950.0014,241,195.0094.941CDLAedium Term NotesBank of New York Mellon06406RAS60.5000.5361.7814/26/20214/26/202415,000,000.0014,983,950.0014,241,195.0094.941CDL													
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Aedium Term Notes         Toyota Corporation         89236THF5         0.500         0.327         1.097         2/23/2021         8/14/2023         15,000,000.00         15,063,900.00         14,545,020.00         96.967         CDL           Aedium Term Notes         Bank of New York Mellon         06406FAD5         2.200         2.011         1.091         11/4/2019         8/16/2023         17,842,000.00         17,964,217.70         17,653,677.69         98.945         CDL           Aedium Term Notes         PACCAR Inc         69371RR24         0.350         0.389         1.554         2/2/2021         2/2/2024         10,000,000.00         9,988,400.00         9,540,130.00         95.401         CDL           Aedium Term Notes         Bank of New York Mellon         06406RAS6         0.500         0.536         1.781         4/26/2021         4/26/2024         15,000,000.00         14,983,950.00         14,241,195.00         94.941         CDL				-									
Aedium Term Notes         Bank of New York Mellon         06406FAD5         2.200         2.011         1.091         11/4/2019         8/16/2023         17,842,000.00         17,964,217.70         17,653,677.69         98.945         CDL           Aedium Term Notes         PACCAR Inc         69371RR24         0.350         0.389         1.554         2/2/2021         2/2/2024         10,000,000.00         9,988,400.00         9,540,130.00         95.401         CDL           Aedium Term Notes         Bank of New York Mellon         06406RAS6         0.500         0.536         1.781         4/26/2021         4/26/2024         15,000,000.00         14,983,950.00         14,241,195.00         94.941         CDL													
Aedium Term Notes         PACCAR Inc         69371RR24         0.350         0.389         1.554         2/2/2021         2/2/2024         10,000,000.00         9,988,400.00         9,540,130.00         95.401         CDL           Aedium Term Notes         Bank of New York Mellon         06406RAS6         0.500         0.536         1.781         4/26/2021         4/26/2024         15,000,000.00         14,983,950.00         14,241,195.00         94.941         CDL		, ,											
Aedium Term Notes Bank of New York Mellon 06406RAS6 0.500 0.536 1.781 4/26/2021 4/26/2024 15,000,000.00 14,983,950.00 14,241,195.00 94.941 CDL													
	Medium Term Notes								10,000,000.00		9,540,130.00		
Addium Term Notes         Amazon         023135BW5         0.450         0.499         1.827         5/12/2021         5/12/2024         5,000,000.00         4,992,700.00         4,753,980.00         95.080         CDL	Medium Term Notes		-	0.500	0.536					14,983,950.00	14,241,195.00		
	Medium Term Notes		023135BW5		0.499	1.827	5/12/2021	5/12/2024	5,000,000.00				CDL
Total Count 13 1.774 1.392 0.939 157,132,000.00 158,833,531.15 154,549,044.60 98.356		Total Count 13		1.774	1.392	0.939			157,132,000.00	158,833,531.15	154,549,044.60	98.356	
Grand Total 3,136,030,007.84 3,137,935,152.71 3,077,576,911.64								Grand Total	3,136.030.007.84	3,137,935,152,71	3,077,576,911.64		

City of San Diego Office of the City Treasurer



percentage price volatility.

GLOSSARY OF INVESTMENT TERMS		
ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.	<b>LOCAL AGENCY INVESTMENT FUND (LAIF):</b> An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.	<b>U. S. GOVERNMENT AGENCY</b> Government sponsored enter These government agencies i Federal Home Loan Mortgage Federal National Mortgage A Farm Credit Banks (FFCB); an
<b>BOOK VALUE:</b> The original cost of the investment, plus accrued interest and amortization of any premium or discount.	<b>MARKET VALUE:</b> The price at which a security is trading and could presumably be purchased or sold.	<b>U.S. TREASURY SECURITIES</b> backed by the full faith and c considered to have no credit on all other securities in the discounted securities and fix
<b>CERTIFICATE OF DEPOSIT (CD or NCD):</b> A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."	<b>MATURITY:</b> The date upon which the principal or stated value of an investment becomes due and payable.	WEIGHTED AVERAGE DAYS remaining term to maturity of securities portfolio, as expres
<b>COUPON:</b> The annual rate at which a bond pays interest.	<b>PAR VALUE:</b> The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.	YIELD: The rate of annual in a percentage. (a) EARNED INCOME YIELD is divided by the current market (b) YIELD TO MATURITY is the considering all cash flows and discounts, and premiums above
<b>CUSIP:</b> The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).	<b>REPURCHASE AGREEMENT (RP OR REPO):</b> The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.	
<ul> <li>DURATION: Duration measures the price sensitivity of a bond to changes in interest rates.</li> <li>(a) EFFECTIVE DURATION is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.</li> <li>(b) MACAULAY'S DURATION is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price velatility.</li> </ul>	<b>SUPRANATIONAL:</b> An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.	

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <a href="http://www.sandiego.gov/treasurer/investments/">http://www.sandiego.gov/treasurer/investments/</a>

City of San Diego Office of the City Treasurer



**CY SECURITIES:** Debt securities issued by U. S. terprises and federally related institutions. Is include: Federal Home Loan Banks (FHLB); age Corporation (FHLMC, or "Freddie Mac"); Association (FNMA, or "Fannie Mae"); Federal and Tennessee Valley Authority (TVA).

**ES:** Securities issued by the U. S. Treasury and d credit of the United States. Treasuries are lit risk, and are the benchmark for interest rates ne U.S. and overseas. The Treasury issues both fixed coupon notes and bonds.

**S TO MATURITY:** The weighted average of the y of all of the assets in an investment pool or ressed in days.

income return on an investment, expressed as

D is the annual income from an investment ket value.

s the rate of return earned on an investment and timing factors: interest earnings, above par.