



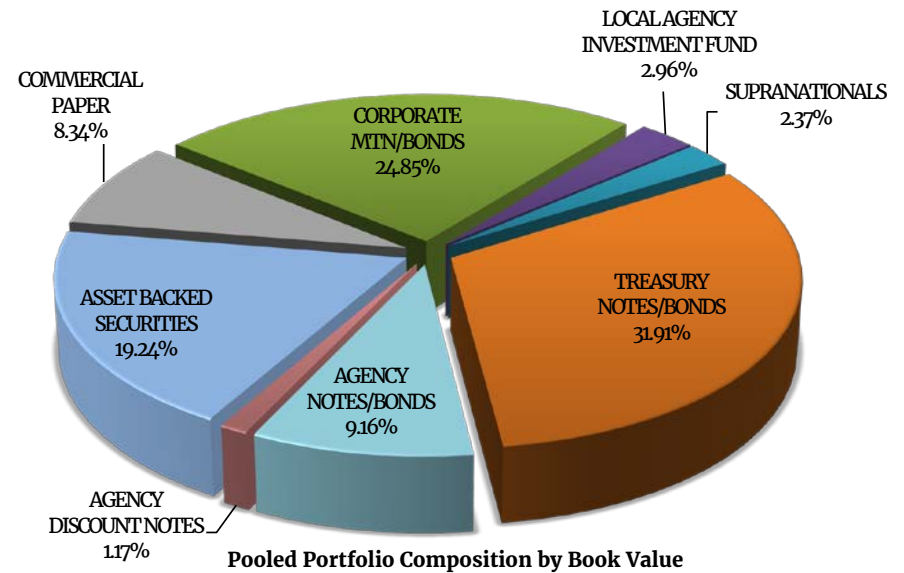
**ASSET ALLOCATION**

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	411,796	409,506	413,367	100.94%	2.93%
COMMERCIAL PAPER	178,600	177,360	178,059	100.39%	2.18%
CORPORATE MTN/BONDS	530,171	528,841	535,372	101.23%	2.57%
LOCAL AGENCY INVESTMENT FUND	62,899	62,899	62,899	100.00%	2.57%
SUPRANATIONALS	50,000	50,411	50,035	99.26%	1.60%
TREASURY NOTES/BONDS	680,000	679,074	685,762	100.98%	2.10%
AGENCY NOTES/BONDS	195,000	194,955	196,547	100.82%	2.11%
AGENCY DISCOUNT NOTES	25,000	24,897	24,960	100.25%	1.94%
<b>Totals (000's):</b>	<b>2,133,467</b>	<b>2,127,942</b>	<b>2,147,001</b>	<b>100.90%</b>	<b>2.39%</b>

**Portfolio Breakdown & Statistics**

	Liquidity	Core
Portfolio Size	\$465,021,116	\$1,662,920,924
% of total pool	21.85%	78.15%
Portfolio Duration*	0.22	1.73
Index Duration*	0.37	1.88
% of index	58.58%	92.03%
Weighted Average Days to Maturity	80	657
Earned Income Yield	2.085%	2.532%

\* Macaulay's Duration for Liquidity and Effective Duration for Core.



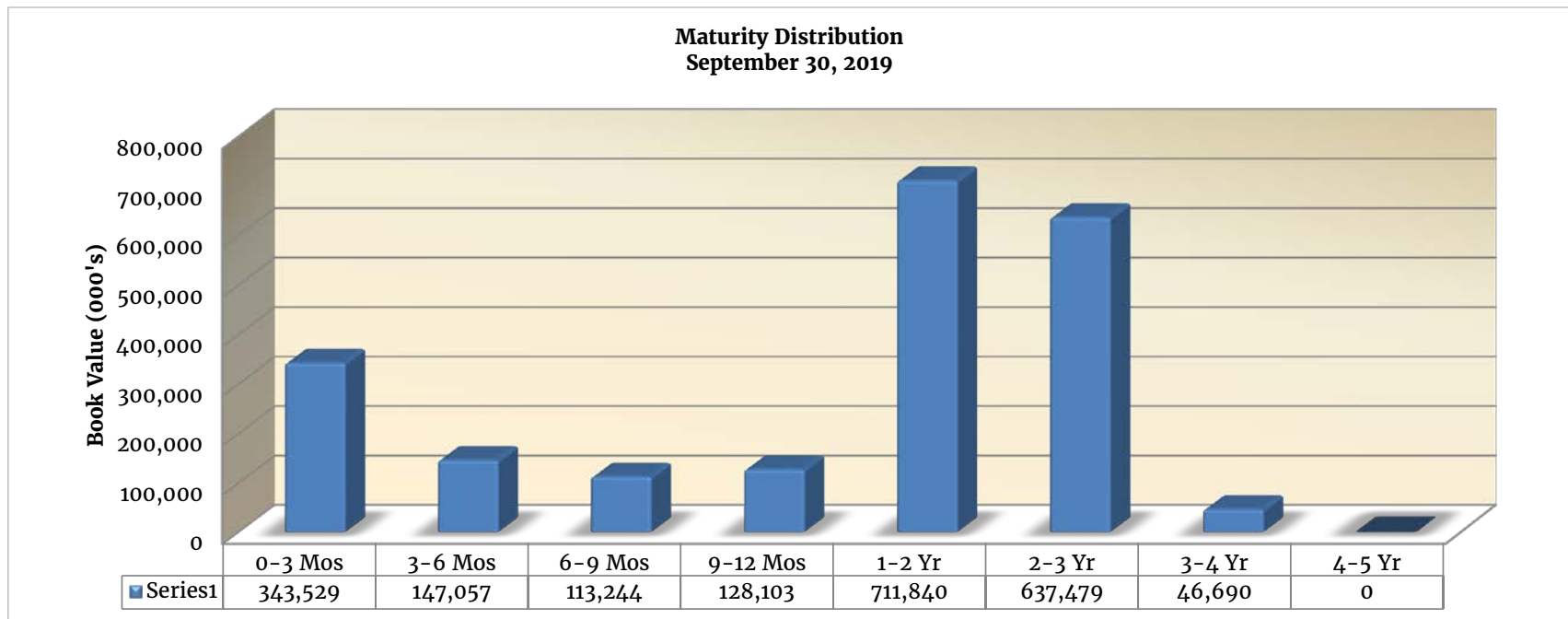
**INVESTMENT STATUS SUMMARY BY FUND TYPE**

Category	Cost of Invest Held	% of Total	Market Value
<b>POOLED INVESTMENTS:</b>	<b>\$2,127,942,040.32</b>	<b>99.63%</b>	<b>\$2,147,000,836.47</b>
<b>BOND/NOTE FUNDS INVESTED BY TREASURER:</b>			
SDTFC Series 2018C Tax Exempt	\$7,964,621.80	0.37%	\$8,092,912.47
<b>TOTAL INVESTED FUNDS:</b>	<b>\$2,135,906,662.12</b>	<b>100.00%</b>	<b>\$2,155,093,748.94</b>



**MATURITY DISTRIBUTION**

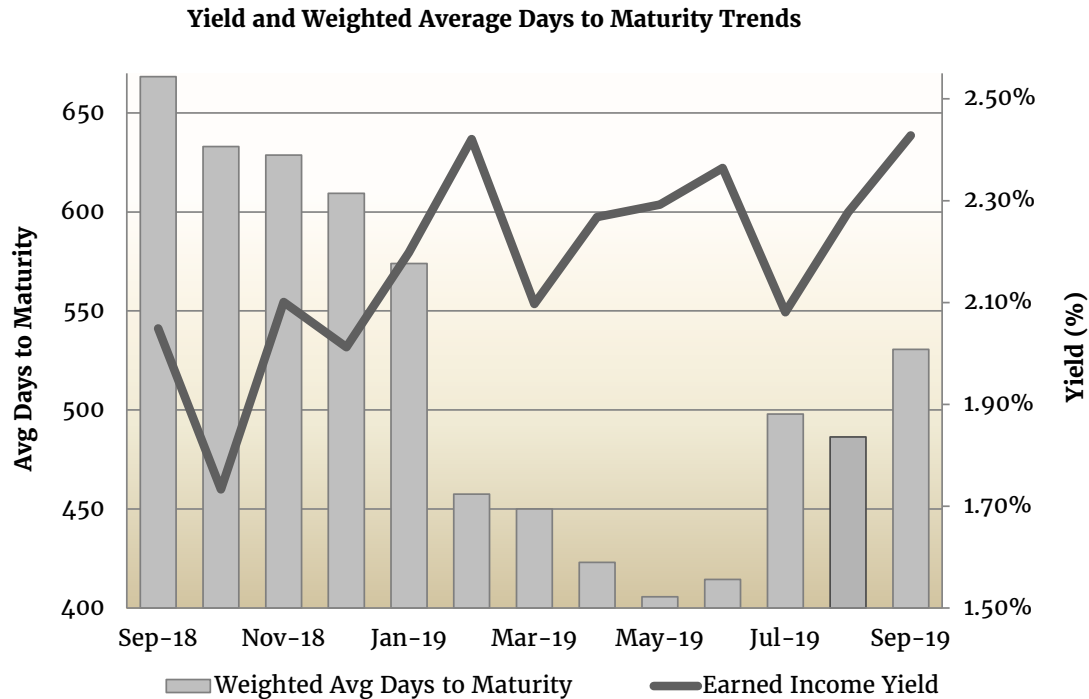
Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES	21,355	58,809	113,244	67,975	128,002	20,121			409,506
COMMERCIAL PAPER	177,360								177,360
CORPORATE MTN/BONDS	17,040	88,248		15,137	230,110	131,617	46,690		528,841
LOCAL AGENCY INVESTMENT FUND	62,899								62,899
SUPRANATIONALS				25,027	25,383				50,411
TREASURY NOTES/BONDS					203,322	475,752			679,074
AGENCY NOTES/BONDS	39,978			19,964	125,024	9,990			194,955
AGENCY DISCOUNT NOTES	24,897								24,897
<b>Totals (000's):</b>	<b>343,529</b>	<b>147,057</b>	<b>113,244</b>	<b>128,103</b>	<b>711,840</b>	<b>637,479</b>	<b>46,690</b>	<b>0</b>	<b>2,127,942</b>
<b>% of Portfolio</b>	<b>16.14%</b>	<b>6.91%</b>	<b>5.32%</b>	<b>6.02%</b>	<b>33.45%</b>	<b>29.96%</b>	<b>2.19%</b>	<b>0.00%</b>	<b>100.00%</b>





**PORTFOLIO - EARNED INCOME YIELD**

Month	Earned Income Yield	Weighted Avg Days to Maturity
Sep-18	2.05%	668.31
Oct-18	1.73%	633.00
Nov-18	2.10%	628.75
Dec-18	2.01%	609.38
Jan-19	2.20%	573.92
Feb-19	2.42%	457.53
Mar-19	2.10%	450.00
Apr-19	2.27%	422.99
May-19	2.29%	405.60
Jun-19	2.36%	414.42
Jul-19	2.08%	497.89
Aug-19	2.28%	486.38
Sep-19	2.43%	530.66



\* The drop in Feb-19's "Weighted Average Days to Maturity," and going forward, reflects a one-time system adjustment to the division's Investment Accounting program (SunGard) to more accurately reflect the maturity profile of the City's Asset Backed Securities by using its expected maturity versus its final stated maturity.

TREASURY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828B58	2.125	2.613	1.318	5/1/2018	1/31/2021	25,000,000.00	24,677,734.38	25,114,250.00	100.457	IDC-FIS
US Treasury Note	US Treasury	9128285X4	2.500	2.486	1.315	1/31/2019	1/31/2021	25,000,000.00	25,006,835.94	25,234,500.00	100.938	IDC-FIS
US Treasury Note	US Treasury	912828Q78	1.375	2.428	1.563	4/2/2018	4/30/2021	25,000,000.00	24,223,632.81	24,862,250.00	99.449	IDC-FIS
US Treasury Note	US Treasury	912828WR7	2.125	2.452	1.719	4/2/2018	6/30/2021	25,000,000.00	24,746,093.75	25,185,500.00	100.742	IDC-FIS
US Treasury Note	US Treasury	9128284W7	2.750	2.696	1.835	9/4/2018	8/15/2021	80,000,000.00	80,121,875.00	81,565,600.00	101.957	IDC-FIS
US Treasury Note	US Treasury	912828D72	2.000	2.586	1.887	6/1/2018	8/31/2021	25,000,000.00	24,545,898.44	25,154,250.00	100.617	IDC-FIS
US Treasury Note	US Treasury	912828T67	1.250	1.510	2.052	11/14/2016	10/31/2021	25,000,000.00	24,690,429.69	24,797,000.00	99.188	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.735	2.121	7/1/2019	11/30/2021	75,000,000.00	75,365,202.36	75,395,250.00	100.527	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.509	2.121	9/4/2019	11/30/2021	25,000,000.00	25,323,146.13	25,131,750.00	100.527	IDC-FIS
US Treasury Note	US Treasury	9128285R7	2.625	2.531	2.144	1/3/2019	12/15/2021	25,000,000.00	25,066,406.25	25,550,750.00	102.203	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	2.620	2.198	6/1/2018	12/31/2021	25,000,000.00	24,579,101.56	25,272,500.00	101.090	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	1.804	2.198	8/2/2019	12/31/2021	50,000,000.00	50,472,231.66	50,545,000.00	101.090	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	2.163	2.287	1/3/2018	1/31/2022	25,000,000.00	24,720,703.13	25,138,750.00	100.555	IDC-FIS
US Treasury Note	US Treasury	9128286C9	2.500	2.490	2.314	3/1/2019	2/15/2022	25,000,000.00	25,006,835.94	25,505,000.00	102.020	IDC-FIS
US Treasury Note	US Treasury	9128286M7	2.250	1.918	2.460	6/3/2019	4/15/2022	75,000,000.00	75,917,328.38	76,177,500.00	101.570	IDC-FIS
US Treasury Note	US Treasury	912828XG0	2.125	2.858	2.671	12/3/2018	6/30/2022	25,000,000.00	24,380,859.38	25,362,250.00	101.449	IDC-FIS
US Treasury Note	US Treasury	912828YA2	1.500	1.448	2.820	9/4/2019	8/15/2022	100,000,000.00	100,229,959.24	99,770,000.00	99.770	IDC-FIS
<b>Total</b>	<b>Count 17</b>		<b>2.057</b>	<b>2.101</b>	<b>2.165</b>			<b>680,000,000.00</b>	<b>679,074,274.04</b>	<b>685,762,100.00</b>	<b>100.847</b>	
AGENCY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal National Mortgage Association	3135G0R39	1.000	1.090	0.066	10/24/2018	10/24/2019	25,000,000.00	24,977,646.25	24,985,000.00	99.940	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3134GARV8	1.300	1.300	0.068	10/25/2018	10/25/2019	15,000,000.00	15,000,000.00	14,992,650.00	99.951	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEJ4	1.625	1.687	0.993	9/29/2017	9/29/2020	20,000,000.00	19,963,800.00	19,954,600.00	99.773	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0J20	1.375	1.986	1.395	12/1/2017	2/26/2021	25,000,000.00	24,523,350.00	24,865,250.00	99.461	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A0XD7	2.375	2.513	1.432	3/1/2018	3/12/2021	25,000,000.00	24,899,500.00	25,213,000.00	100.852	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EKFP6	2.230	2.249	1.481	4/5/2019	4/5/2021	25,000,000.00	24,990,750.00	25,157,250.00	100.629	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0U27	2.500	2.552	1.499	4/13/2018	4/13/2021	25,000,000.00	24,962,750.00	25,297,750.00	101.191	IDC-FIS
Agency Note	Federal Home Loan Bank	313373ZY1	3.625	2.703	1.645	7/2/2018	6/11/2021	25,000,000.00	25,647,250.00	25,794,000.00	103.176	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EJT74	3.050	3.087	2.051	11/15/2018	11/15/2021	10,000,000.00	9,989,500.00	10,287,200.00	102.872	IDC-FIS
<b>Total</b>	<b>Count 9</b>		<b>2.110</b>	<b>2.112</b>	<b>1.176</b>			<b>195,000,000.00</b>	<b>194,954,546.25</b>	<b>196,546,700.00</b>	<b>100.793</b>	
AGENCY DISCOUNT NOTES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Discount Note	Federal Home Loan Bank	313384NS4	1.930	1.938	0.088	8/16/2019	11/1/2019	25,000,000.00	24,896,798.61	24,959,500.00	99.838	IDC-FIS
<b>Total</b>	<b>Count 1</b>		<b>1.930</b>	<b>1.938</b>	<b>0.088</b>			<b>25,000,000.00</b>	<b>24,896,798.61</b>	<b>24,959,500.00</b>	<b>99.838</b>	
SUPRANATIONALS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Supranationals	Intl Bank of Reconstruction & Development	459058GA5	1.626	1.581	0.924	9/13/2017	9/4/2020	25,000,000.00	25,027,250.00	24,957,750.00	99.831	IDC-FIS
Supranationals	Inter-American Development Bank	4581X0CD8	2.125	1.624	1.093	9/13/2017	11/9/2020	25,000,000.00	25,383,250.00	25,077,250.00	100.309	IDC-FIS
<b>Total</b>	<b>Count 2</b>		<b>1.877</b>	<b>1.603</b>	<b>1.009</b>			<b>50,000,000.00</b>	<b>50,410,500.00</b>	<b>50,035,000.00</b>	<b>100.070</b>	

LOCAL AGENCY INVESTMENT FUND	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		2.450	2.450	0.003	3/31/2003	10/1/2019	62,899,481.23	62,899,481.23	62,899,481.23	100.000	BOOK
	Total	Count 1	2.450	2.450	0.003			62,899,481.23	62,899,481.23	62,899,481.23	100.000	
ASSET BACKED SECURITIES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	Toyota Auto Rec Owners Trust	89237WAD9	1.140	7.603	0.026	1/26/2017	10/15/2019	14,853,334.5	117,103.57	148,472.00	99.959	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.900	0.135	4/11/2017	11/19/2019	11,265,000.00	11,252,678.91	11,259,366.37	99.950	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.949	0.135	7/12/2017	11/19/2019	10,000,000.00	9,985,546.88	9,994,999.00	99.950	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.076	0.208	11/20/2017	2/15/2020	5,375,000.00	5,371,010.74	5,370,742.46	99.921	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.384	0.208	11/27/2017	2/15/2020	15,785,000.00	15,748,620.51	15,772,496.70	99.921	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	4.581	0.206	2/26/2018	2/15/2020	8,066,000.00	7,958,243.28	8,059,610.92	99.921	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCW6	1.950	4.127	0.247	2/20/2018	3/15/2020	9,850,000.00	9,733,031.25	9,844,065.38	99.940	UPRICE
Asset Backed Security	American Express Credit Account	02582JHQ6	2.670	2.691	0.249	3/21/2018	3/15/2020	20,000,000.00	19,997,678.00	20,051,256.00	100.256	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	2.231	0.515	7/22/2019	4/7/2020	10,000,000.00	10,034,125.00	9,993,397.00	99.934	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	1.946	0.268	4/11/2017	4/7/2020	25,000,000.00	24,992,797.50	24,983,492.50	99.934	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89238MAD0	1.730	1.745	0.280	9/15/2018	4/15/2020	1,627,646.90	1,627,283.70	1,626,039.11	99.901	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	2.581	0.539	7/22/2019	4/15/2020	7,117,000.00	7,094,203.36	7,107,055.42	99.860	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	2.104	0.291	7/11/2017	4/15/2020	5,250,000.00	5,241,796.88	5,244,368.85	99.893	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	1.609	0.291	8/10/2017	4/15/2020	12,200,000.00	12,216,679.69	12,186,914.28	99.893	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	4.443	0.288	2/21/2018	4/15/2020	14,340,000.00	14,121,539.06	14,324,618.92	99.893	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	4.704	0.288	2/26/2018	4/15/2020	18,295,000.00	17,981,269.34	18,269,436.40	99.860	UPRICE
Asset Backed Security	Capital One	14041NEV9	2.080	2.744	0.621	5/31/2019	5/15/2020	20,000,000.00	19,934,375.00	20,005,960.00	100.030	UPRICE
Asset Backed Security	John Deere Owner Trust	47787XAC1	1.780	1.795	0.320	9/15/2018	7/15/2020	772,857.71	772,634.65	772,128.60	99.906	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	5.753	0.409	5/23/2018	7/15/2020	10,000,000.00	9,701,171.88	9,961,336.00	99.613	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	4.296	0.409	6/22/2018	7/15/2020	7,500,000.00	7,282,031.25	7,471,002.00	99.613	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.371	0.585	4/16/2018	8/7/2020	9,920,000.00	9,709,975.00	9,909,901.44	99.898	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.447	0.584	5/15/2018	8/7/2020	7,377,000.00	7,213,034.65	7,369,490.21	99.898	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.473	0.584	5/17/2018	8/7/2020	9,190,000.00	8,982,507.03	9,180,644.58	99.898	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.470	0.584	5/22/2018	8/7/2020	6,010,000.00	5,874,540.23	6,003,881.82	99.898	UPRICE

POOLED INVESTMENTS AT SEPTEMBER 30, 2019 - PORTFOLIO POSITION DETAIL

Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.872	0.451	6/11/2018	8/15/2020	5,570,000.00	5,444,239.84	5,564,482.36	99.901	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.829	0.451	8/10/2018	8/15/2020	10,000,000.00	9,777,343.75	9,990,094.00	99.901	UPRICE
Asset Backed Security	Honda Auto Receivables Owners Trust	43814TAC6	1.720	1.731	0.473	3/28/2017	8/21/2020	3,218,225.88	3,217,720.13	3,214,057.63	99.870	UPRICE
Asset Backed Security	American Express Credit Account	02582JHJ2	2.040	4.406	0.534	7/25/2018	10/15/2020	4,900,000.00	4,804,105.47	4,905,409.11	100.110	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGK5	2.490	2.497	0.795	1/31/2018	1/20/2021	24,000,000.00	23,996,678.40	24,176,565.60	100.736	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.974	0.702	1/31/2019	2/15/2021	5,299,000.00	5,284,510.55	5,356,228.14	101.080	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.960	0.702	2/8/2019	2/15/2021	10,000,000.00	9,973,828.13	10,107,998.00	101.080	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	2.665	0.786	1/31/2019	4/15/2021	8,185,000.00	8,214,734.57	8,324,243.22	101.701	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	1.416	0.790	6/17/2019	4/15/2021	6,250,000.00	6,344,238.28	6,356,325.00	101.701	UPRICE
Asset Backed Security	American Express Credit Account	02582JHZ6	2.990	2.325	0.828	4/17/2019	5/15/2021	11,900,000.00	11,984,601.56	12,107,706.17	101.745	UPRICE
Asset Backed Security	GM Financial	36256UAE8	3.080	3.087	0.839	2/21/2019	5/20/2021	8,000,000.00	7,999,312.00	8,131,918.40	101.649	UPRICE
Asset Backed Security	Discover Card Execution Note Trust	254683CG8	3.110	2.676	0.909	1/18/2019	7/15/2021	26,855,000.00	26,995,569.14	27,431,131.06	102.145	UPRICE
Asset Backed Security	Ford Credit Auto	34532FAE2	2.980	2.997	0.907	2/25/2019	7/15/2021	5,000,000.00	4,998,974.00	5,082,924.00	101.658	UPRICE
Asset Backed Security	Capital One	14041NFG1	1.660	2.587	0.948	6/20/2019	8/15/2021	12,280,000.00	12,155,281.25	12,237,786.27	99.656	UPRICE
Asset Backed Security	GM Financial	36257AAE1	2.720	2.723	0.962	5/8/2019	8/20/2021	5,250,000.00	5,249,834.10	5,312,505.98	101.191	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FQ2	2.160	1.775	1.486	9/18/2019	9/15/2022	20,000,000.00	20,120,787.50	20,156,856.00	100.784	UPRICE
<b>Total</b>			<b>Count 40</b>	<b>2.175</b>	<b>2.933</b>	<b>0.560</b>		<b>411,796,263.94</b>	<b>409,505,636.03</b>	<b>413,366,906.90</b>	<b>100.381</b>	

COMMERCIAL PAPER	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	US Bank Commercial Paper Sweep		1.950	1.950	0.003	7/1/2019	10/1/2019	38,600,000.00	38,600,000.00	38,600,000.00	100.000	BOOK
Commercial Paper	JP Morgan Securities	46640QYF2	2.470	2.499	0.126	5/28/2019	11/15/2019	35,000,000.00	34,589,362.50	34,908,125.00	99.738	IDC-FIS
Commercial Paper	Landesbank Baden-Württemberg	5148X1YV9	2.240	2.258	0.164	7/24/2019	11/29/2019	35,000,000.00	34,721,244.44	34,879,541.67	99.656	IDC-FIS
Commercial Paper	Toyota Motor Credit Corp.	89233HZD9	2.130	2.149	0.203	7/19/2019	12/13/2019	35,000,000.00	34,695,587.50	34,850,248.61	99.572	IDC-FIS
Commercial Paper	MUFG Bank Ltd NY	62479MZT3	2.060	2.075	0.241	8/26/2019	12/27/2019	35,000,000.00	34,753,658.33	34,821,529.17	99.490	IDC-FIS
<b>Total</b>			<b>Count 5</b>	<b>2.165</b>	<b>2.181</b>	<b>0.144</b>		<b>178,600,000.00</b>	<b>177,359,852.77</b>	<b>178,059,444.45</b>	<b>99.697</b>	

CORPORATE MTN/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Oracle Corp.	68389XAX3	2.250	1.817	0.022	10/8/2018	10/8/2019	10,000,000.00	10,042,758.21	10,000,200.00	100.002	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BQ8	1.800	1.840	0.082	10/30/2018	10/30/2019	7,000,000.00	6,997,270.00	6,998,530.00	99.979	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TEJ0	2.200	2.245	0.279	1/10/2019	1/10/2020	5,000,000.00	4,997,771.95	5,003,000.00	100.060	IDC-FIS
Medium Term Note	JPMorgan Chase & Co.	46625HKA7	2.250	1.915	0.315	1/23/2019	1/23/2020	10,000,000.00	10,033,061.29	10,002,600.00	100.026	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.756	0.353	2/6/2019	2/6/2020	4,426,000.00	4,423,875.52	4,423,875.52	99.952	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.684	0.353	2/6/2019	2/6/2020	5,990,000.00	5,999,800.14	5,987,124.80	99.952	IDC-FIS
Medium Term Note	Merck & Co Inc.	58933YAS4	1.850	1.706	0.364	2/10/2019	2/10/2020	9,803,000.00	9,816,921.60	9,796,628.05	99.935	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RN69	1.950	2.011	0.411	2/27/2019	2/27/2020	3,000,000.00	2,998,200.00	2,998,170.00	99.939	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.235	0.424	3/3/2019	3/3/2020	5,000,000.00	4,998,263.50	5,000,800.00	100.016	IDC-FIS



POOLED INVESTMENTS AT SEPTEMBER 30, 2019 - PORTFOLIO POSITION DETAIL

Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.050	0.424	3/3/2019	3/3/2020	10,000,000.00	10,014,734.51	10,001,600.00	100.016	IDC-FIS
Medium Term Note	Chevron Corp.	166764AR1	1.961	1.967	0.424	3/3/2019	3/3/2020	10,000,000.00	9,999,427.57	10,001,800.00	100.018	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDP8	1.950	1.959	0.427	3/4/2019	3/4/2020	5,000,000.00	4,999,565.08	4,997,650.00	99.953	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.227	0.452	3/13/2019	3/13/2020	10,000,000.00	9,997,390.49	10,010,500.00	100.105	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ3	2.200	2.578	0.452	3/13/2019	3/13/2020	10,000,000.00	9,962,937.58	10,010,500.00	100.105	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.910	0.825	7/29/2019	7/29/2020	9,056,000.00	9,104,210.85	9,093,491.84	100.414	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.904	0.825	7/29/2019	7/29/2020	6,000,000.00	6,032,298.43	6,024,840.00	100.414	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.883	1.061	6/26/2017	10/27/2020	4,489,000.00	4,487,832.86	4,491,020.05	100.045	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.880	1.061	6/26/2017	10/27/2020	4,705,000.00	4,704,200.15	4,707,117.25	100.045	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.109	1.079	10/20/2017	11/5/2020	6,000,000.00	6,059,940.00	6,062,940.00	100.449	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.091	1.079	10/23/2017	11/5/2020	3,000,000.00	3,031,500.00	3,013,470.00	100.449	IDC-FIS
Medium Term Note	Johnson & Johnson	478160CH5	1.950	1.987	1.097	11/10/2017	11/10/2020	5,000,000.00	4,994,650.00	5,002,250.00	100.045	IDC-FIS
Medium Term Note	Intercontinental Exchange Inc.	45866FAC8	2.750	2.204	1.149	11/16/2017	12/1/2020	10,000,000.00	10,159,800.00	10,078,000.00	100.780	UPRICE
Medium Term Note	Visa Inc.	92826CAB8	2.200	2.863	1.189	5/3/2018	12/14/2020	10,000,000.00	9,834,000.00	10,037,100.00	100.371	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TFO3	3.050	3.081	1.250	1/8/2019	1/8/2021	5,000,000.00	4,997,000.00	5,075,100.00	101.502	IDC-FIS
Medium Term Note	US Bank NA	90331HPA5	3.000	3.042	1.322	2/4/2019	2/4/2021	10,000,000.00	9,991,900.00	10,123,000.00	101.230	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.494	1.381	1/29/2018	2/23/2021	7,355,000.00	7,302,338.20	7,388,465.25	100.455	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.916	1.381	4/27/2018	2/23/2021	13,455,000.00	13,213,482.75	13,516,220.25	100.455	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.471	1.403	1/29/2018	3/1/2021	10,000,000.00	9,926,300.00	10,052,400.00	100.524	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.615	1.403	3/21/2019	3/1/2021	10,000,000.00	9,925,900.00	10,052,400.00	100.524	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BP0	2.050	3.186	1.472	9/24/2018	4/1/2021	12,935,000.00	12,582,003.85	12,944,959.95	100.077	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	3.040	1.526	1/25/2019	4/26/2021	6,750,000.00	6,765,795.00	6,860,227.50	101.633	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	2.636	1.526	5/23/2019	4/26/2021	15,000,000.00	15,179,137.50	15,244,950.00	101.633	IDC-FIS
Medium Term Note	PNC Bank NA	69353REW4	2.150	3.327	1.548	9/27/2018	4/29/2021	10,000,000.00	9,710,100.00	10,016,700.00	100.167	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.206	1.570	5/25/2018	5/11/2021	7,001,000.00	6,960,464.21	7,123,587.51	101.751	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.170	1.570	5/25/2018	5/11/2021	5,000,000.00	4,976,050.00	5,087,650.00	101.751	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDH2	3.150	3.169	1.662	6/19/2018	6/15/2021	10,000,000.00	9,994,600.00	10,188,600.00	101.886	IDC-FIS
Medium Term Note	Walmart Inc.	931142EJ8	3.125	3.127	1.685	6/27/2018	6/23/2021	15,000,000.00	14,999,250.00	15,338,550.00	102.257	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.439	1.764	7/23/2018	7/23/2021	10,000,000.00	9,989,000.00	10,234,900.00	102.349	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.379	1.764	1/17/2019	7/23/2021	15,250,000.00	15,257,625.00	15,608,222.50	102.349	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBN8	3.350	3.359	1.773	7/26/2018	7/26/2021	5,000,000.00	4,998,750.00	5,101,850.00	102.037	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP42	3.150	3.161	1.812	8/9/2018	8/9/2021	7,000,000.00	6,997,830.00	7,144,760.00	102.068	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.207	1.945	6/19/2019	9/20/2021	5,297,000.00	5,255,630.43	5,295,357.93	99.969	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.088	1.945	7/2/2019	9/20/2021	7,855,000.00	7,814,625.30	7,852,564.95	99.969	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BM7	1.850	2.096	2.041	7/2/2019	11/1/2021	9,825,000.00	9,800,975.15	9,820,971.75	99.959	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PCH3	2.875	2.439	2.139	6/4/2019	12/15/2021	9,613,000.00	9,715,282.32	9,796,896.69	101.913	IDC-FIS
Medium Term Note	Pfizer Inc.	717081DZ3	2.200	2.232	2.154	6/20/2019	12/15/2021	14,907,000.00	14,900,076.53	14,989,137.57	100.551	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406RAA5	2.600	2.714	2.289	5/2/2019	2/7/2022	16,114,000.00	16,064,852.30	16,341,207.40	101.410	IDC-FIS
Medium Term Note	Apple Inc.	037833AY6	2.150	3.213	2.305	12/14/2018	2/9/2022	10,000,000.00	9,683,600.00	10,075,600.00	100.756	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BV3	3.250	3.341	2.341	12/6/2018	3/1/2022	10,000,000.00	9,972,600.00	10,341,300.00	103.413	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP75	2.850	2.881	2.350	3/1/2019	3/1/2022	10,000,000.00	9,991,200.00	10,187,200.00	101.872	IDC-FIS
Medium Term Note	Boeing Co.	097023BT1	2.125	2.335	2.367	6/20/2019	3/1/2022	7,050,000.00	7,011,436.50	7,054,441.50	100.063	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	2.350	2.527	12/14/2018	5/11/2022	13,156,000.00	12,776,712.52	13,306,636.20	101.145	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	2.316	2.528	6/13/2019	5/11/2022	5,756,000.00	5,773,491.84	5,821,906.20	101.145	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.632	2.539	4/25/2019	5/15/2022	3,170,000.00	3,143,910.90	3,209,371.40	101.242	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.054	2.540	7/5/2019	5/15/2022	4,710,000.00	4,763,853.62	4,768,498.20	101.242	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BC9	2.350	2.636	2.542	5/6/2019	5/16/2022	8,000,000.00	7,933,840.00	8,064,640.00	100.808	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BG6	2.625	2.336	2.574	6/4/2019	6/1/2022	10,000,000.00	10,085,087.50	10,222,800.00	102.228	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAP0	2.500	2.687	2.914	5/2/2019	10/15/2022	9,400,000.00	9,353,381.22	9,539,778.00	101.487	IDC-FIS
Medium Term Note	American Honda Finance	02665WCA7	2.600	2.506	2.996	6/4/2019	11/16/2022	20,000,000.00	20,087,600.00	20,309,600.00	101.548	IDC-FIS
Medium Term Note	Visa Inc.	92826CAC6	2.800	2.567	3.065	5/2/2019	12/14/2022	15,000,000.00	15,119,700.00	15,422,850.00	102.819	IDC-FIS
Medium Term Note	Oracle Corp.	68389XBR5	2.625	2.271	3.243	6/21/2019	2/15/2023	2,103,000.00	2,128,929.99	2,141,295.63	101.821	IDC-FIS
	Total	Count 61	2.490	2.571	1.590			530,171,000.00	528,840,951.39	535,371,703.89	100.981	
								Grand Total	2,133,466,745.17	2,127,942,040.32	2,147,000,836.47	



<b>GLOSSARY OF INVESTMENT TERMS</b>
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**ASSET BACKED SECURITIES:** Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

**BOOK VALUE:** The original cost of the investment, plus accrued interest and amortization of any premium or discount.

**CERTIFICATE OF DEPOSIT (CD or NCD):** A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

**COUPON:** The annual rate at which a bond pays interest.

**CUSIP:** The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

**DURATION:** Duration measures the price sensitivity of a bond to changes in interest rates.

(a) **EFFECTIVE DURATION** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.

(b) **MACAULAY'S DURATION** is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

**LOCAL AGENCY INVESTMENT FUND (LAIF):** An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

**MARKET VALUE:** The price at which a security is trading and could presumably be purchased or sold.

**MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.

**PAR VALUE:** The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

**REPURCHASE AGREEMENT (RP OR REPO):** The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

**SUPRANATIONAL:** An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

**U. S. GOVERNMENT AGENCY SECURITIES:** Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

**U.S. TREASURY SECURITIES:** Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

**WEIGHTED AVERAGE DAYS TO MATURITY:** The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

**YIELD:** The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>