



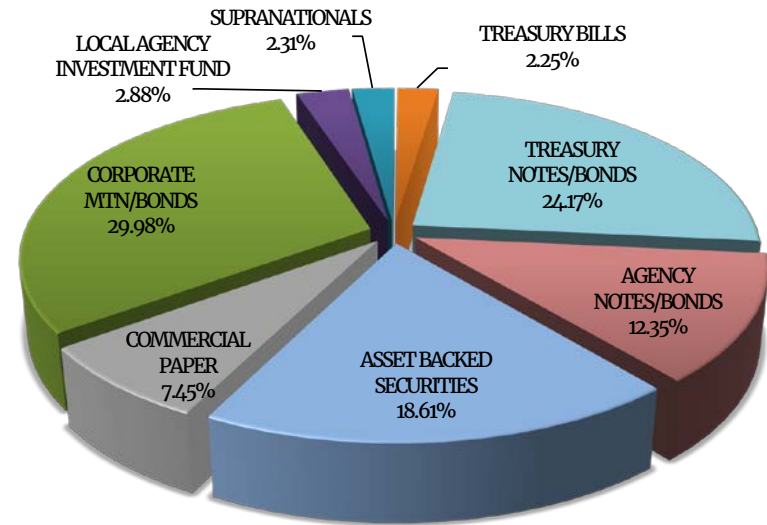
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	409,066	406,631	409,541	100.72%	2.96%
COMMERCIAL PAPER	163,800	162,685	162,990	100.19%	2.33%
CORPORATE MTN/BONDS	656,354	655,257	659,473	100.64%	2.49%
LOCAL AGENCY INVESTMENT FUND	62,899	62,899	62,899	100.00%	2.57%
SUPRANATIONALS	50,000	50,411	49,891	98.97%	1.60%
TREASURY BILLS	49,500	49,128	49,268	100.29%	2.18%
TREASURY NOTES/BONDS	530,000	528,074	532,983	100.93%	2.23%
AGENCY NOTES/BONDS	270,000	269,926	270,989	100.39%	1.80%
Totals (000's):	2,191,619	2,185,012	2,198,035	100.60%	2.39%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$615,456,047	\$1,569,555,479
% of total pool	28.17%	71.83%
Portfolio Duration*	0.27	1.72
Index Duration*	0.36	1.86
% of index	74.62%	92.48%
Weighted Average Days to Maturity	100	654
Earned Income Yield	1.935%	2.139%

* Macaulay's Duration for Liquidity and Effective Duration for Core.



Pooled Portfolio Composition by Book Value

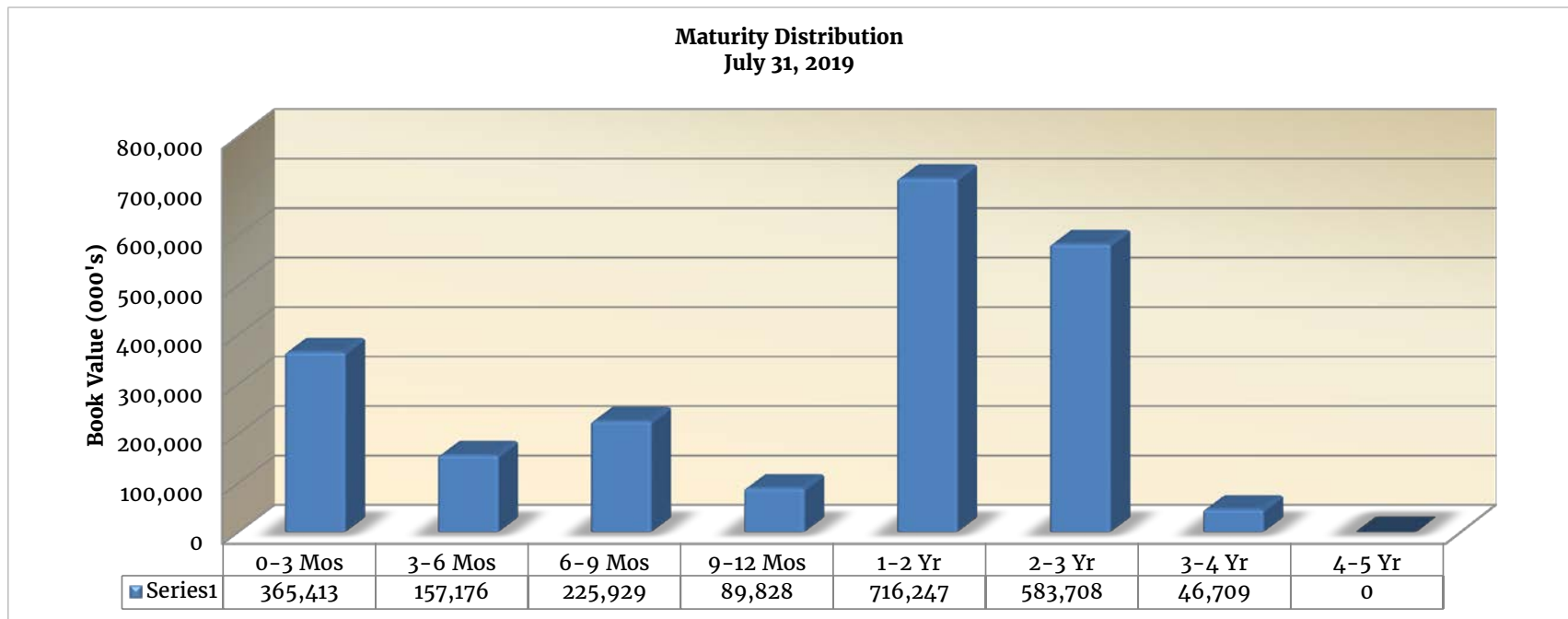
INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	\$2,185,011,525.77	99.63%	\$2,198,034,531.87
BOND/NOTE FUNDS INVESTED BY TREASURER:			
SDTFC Series 2018C Tax Exempt	\$8,035,322.42	0.37%	\$8,144,949.05
TOTAL INVESTED FUNDS:	\$2,193,046,848.19	100.00%	\$2,206,179,480.92



MATURITY DISTRIBUTION

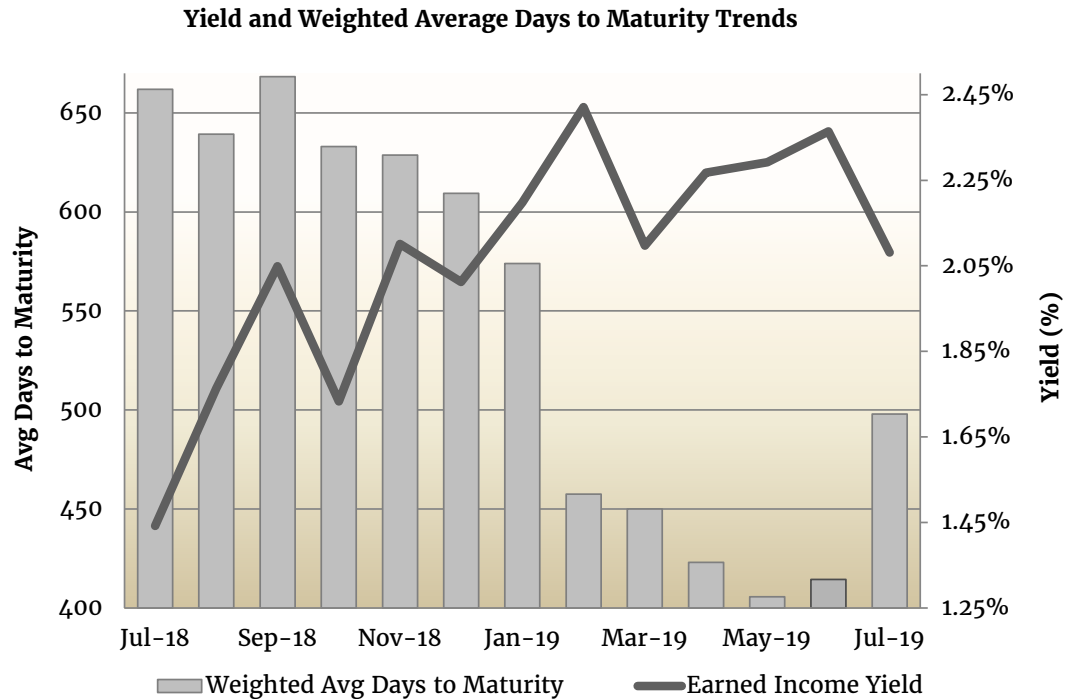
Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES	15,752	21,238	152,712	37,972	161,553	17,405			406,631
COMMERCIAL PAPER	58,679	104,006							162,685
CORPORATE MTN/BONDS	55,906	15,031	73,217	51,857	260,642	151,895	46,709		655,257
LOCAL AGENCY INVESTMENT FUND	62,899								62,899
SUPRANATIONALS					50,411				50,411
TREASURY BILLS	32,227	16,901							49,128
TREASURY NOTES/BONDS	25,001				98,654	404,419			528,074
AGENCY NOTES/BONDS	114,949				144,987	9,990			269,926
Totals (000's):	365,413	157,176	225,929	89,828	716,247	583,708	46,709	0	2,185,012
% of Portfolio	16.72%	7.19%	10.34%	4.11%	32.78%	26.71%	2.14%	0.00%	100.00%





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Jul-18	1.44%	661.99
Aug-18	1.76%	639.27
Sep-18	2.05%	668.31
Oct-18	1.73%	633.00
Nov-18	2.10%	628.75
Dec-18	2.01%	609.38
Jan-19	2.20%	573.92
Feb-19	2.42%	457.53
Mar-19	2.10%	450.00
Apr-19	2.27%	422.99
May-19	2.29%	405.60
Jun-19	2.36%	414.42
Jul-19	2.08%	497.89



* The drop in Feb-19's "Weighted Average Days to Maturity," and going forward, reflects a one-time system adjustment to the division's Investment Accounting program (SunGard) to more accurately reflect the maturity profile of the City's Asset Backed Securities by using its expected maturity versus its final stated maturity.



TREASURY BILLS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Bill	US Treasury	912796SG5	2.302	2.316	0.099	5/29/2019	9/5/2019	7,400,000.00	7,353,158.37	7,385,644.00	99.806	IDC-FIS
US Treasury Bill	US Treasury	912796SN0	2.020	2.030	0.214	7/19/2019	10/17/2019	25,000,000.00	24,873,737.50	24,891,000.00	99.564	IDC-FIS
US Treasury Bill	US Treasury	912796ST7	2.315	2.342	0.309	5/24/2019	11/21/2019	17,100,000.00	16,900,967.87	16,991,586.00	99.366	IDC-FIS
Total	Count 3		2.164	2.181	0.230			49,500,000.00	49,127,863.74	49,268,230.00	99.532	

TREASURY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828T59	1.000	0.995	0.208	10/15/2018	10/15/2019	25,000,000.00	25,001,322.62	24,937,500.00	99.750	IDC-FIS
US Treasury Note	US Treasury	912828B58	2.125	2.613	1.484	5/1/2018	1/31/2021	25,000,000.00	24,677,734.38	25,050,750.00	100.203	IDC-FIS
US Treasury Note	US Treasury	9128285X4	2.500	2.486	1.482	1/31/2019	1/31/2021	25,000,000.00	25,006,835.94	25,197,250.00	100.789	IDC-FIS
US Treasury Note	US Treasury	912828Q78	1.375	2.428	1.729	4/2/2018	4/30/2021	25,000,000.00	24,223,632.81	24,755,000.00	99.020	IDC-FIS
US Treasury Note	US Treasury	912828WR7	2.125	2.452	1.885	4/2/2018	6/30/2021	25,000,000.00	24,746,093.75	25,096,750.00	100.387	IDC-FIS
US Treasury Note	US Treasury	9128284W7	2.750	2.696	1.972	9/4/2018	8/15/2021	80,000,000.00	80,121,875.00	81,340,800.00	101.676	IDC-FIS
US Treasury Note	US Treasury	912828D72	2.000	2.586	2.034	6/1/2018	8/31/2021	25,000,000.00	24,545,898.44	25,048,750.00	100.195	IDC-FIS
US Treasury Note	US Treasury	912828T67	1.250	1.510	2.219	11/14/2016	10/31/2021	25,000,000.00	24,690,429.69	24,647,500.00	98.590	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.735	2.287	7/1/2019	11/30/2021	75,000,000.00	75,365,202.36	74,991,000.00	99.988	IDC-FIS
US Treasury Note	US Treasury	9128285R7	2.625	2.531	2.308	1/3/2019	12/15/2021	25,000,000.00	25,066,406.25	25,442,500.00	101.770	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	2.620	2.364	6/1/2018	12/31/2021	25,000,000.00	24,579,101.56	25,144,500.00	100.578	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	2.163	2.454	1/3/2018	1/31/2022	25,000,000.00	24,720,703.13	24,997,000.00	99.988	IDC-FIS
US Treasury Note	US Treasury	9128286C9	2.500	2.490	2.448	3/1/2019	2/15/2022	25,000,000.00	25,031,007.21	25,388,750.00	101.555	IDC-FIS
US Treasury Note	US Treasury	9128286M7	2.250	1.918	2.624	6/3/2019	4/15/2022	75,000,000.00	75,917,328.38	75,753,000.00	101.004	IDC-FIS
US Treasury Note	US Treasury	912828XG0	2.125	2.858	2.838	12/3/2018	6/30/2022	25,000,000.00	24,380,859.38	25,191,500.00	100.766	IDC-FIS
Total	Count 15		2.115	2.230	2.099			530,000,000.00	528,074,430.90	532,982,550.00	100.563	

AGENCY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal National Mortgage Association	3135GoN33	0.875	0.931	0.005	8/2/2018	8/2/2019	25,000,000.00	24,986,000.00	24,999,000.00	99.996	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A8Y72	0.875	0.939	0.014	2/5/2019	8/5/2019	25,000,000.00	24,992,072.99	24,996,250.00	99.985	IDC-FIS
Agency Note	Federal National Mortgage Association	3135GoP49	1.000	1.052	0.077	2/28/2019	8/28/2019	25,000,000.00	24,993,523.85	24,977,500.00	99.910	IDC-FIS
Agency Note	Federal National Mortgage Association	3135GoR39	1.000	1.090	0.233	10/24/2018	10/24/2019	25,000,000.00	24,977,646.25	24,933,000.00	99.732	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3134GARV8	1.300	1.300	0.235	10/25/2018	10/25/2019	15,000,000.00	15,000,000.00	14,967,300.00	99.782	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEJ4	1.625	1.687	1.149	9/29/2017	9/29/2020	20,000,000.00	19,963,800.00	19,897,800.00	99.489	IDC-FIS
Agency Note	Federal National Mortgage Association	3135GoJ20	1.375	1.986	1.549	12/1/2017	2/26/2021	25,000,000.00	24,523,350.00	24,762,500.00	99.050	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A0XD7	2.375	2.513	1.579	3/1/2018	3/12/2021	25,000,000.00	24,899,500.00	25,152,500.00	100.610	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EKFP6	2.230	2.249	1.645	4/5/2019	4/5/2021	25,000,000.00	24,990,750.00	25,097,250.00	100.389	IDC-FIS
Agency Note	Federal National Mortgage Association	3135GoU27	2.500	2.552	1.663	4/13/2018	4/13/2021	25,000,000.00	24,962,750.00	25,227,500.00	100.910	IDC-FIS
Agency Note	Federal Home Loan Bank	313373ZY1	3.625	2.703	1.809	7/2/2018	6/11/2021	25,000,000.00	25,647,250.00	25,739,500.00	102.958	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EJT74	3.050	3.087	2.215	11/15/2018	11/15/2021	10,000,000.00	9,989,500.00	10,239,100.00	102.391	IDC-FIS
Total	Count 12		1.779	1.796	0.974			270,000,000.00	269,926,143.09	270,989,200.00	100.366	

SUPRANATIONALS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Supranationals	Intl Bank of Reconstruction & Development	459058GA5	1.626	1.581	1.080	9/13/2017	9/4/2020	25,000,000.00	25,027,250.00	24,881,250.00	99.525	IDC-FIS
Supranationals	Inter-American Development Bank	4581X0CD8	2.125	1.624	1.257	9/13/2017	11/9/2020	25,000,000.00	25,383,250.00	25,009,500.00	100.038	IDC-FIS
	Total Count 2		1.877	1.603	1.169			50,000,000.00	50,410,500.00	49,890,750.00	99.782	
LOCAL AGENCY INVESTMENT FUND	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		2.570	2.570	0.003	3/31/2003	8/1/2019	62,899,481.23	62,899,481.23	62,899,481.23	100.000	BOOK
	Total Count 1		2.570	2.570	0.003			62,899,481.23	62,899,481.23	62,899,481.23	100.000	
ASSET BACKED SECURITIES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	Chase Issuance Trust	161571FK5	1.580	2.331	0.039	4/26/2017	8/15/2019	10,150,000.00	10,130,175.78	10,146,704.30	99.968	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FK5	1.580	2.030	0.039	6/12/2017	8/15/2019	4,007,000.00	4,002,304.30	4,005,698.93	99.968	UPRICE
Asset Backed Security	BMW Vehicle Lease Trust 2016-2	055657AC4	1.980	2.003	0.058	9/20/2018	9/20/2019	1,165,745.53	1,165,170.94	1,165,420.52	99.972	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89237WAD9	1.140	7.603	0.114	1/26/2017	10/15/2019	485,572.09	454,142.22	484,957.31	99.873	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.900	0.298	4/11/2017	11/19/2019	11,265,000.00	11,252,678.91	11,246,840.82	99.839	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.949	0.298	7/12/2017	11/19/2019	10,000,000.00	9,985,546.88	9,983,880.00	99.839	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.076	0.288	11/20/2017	2/15/2020	5,375,000.00	5,371,010.74	5,362,775.10	99.773	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.384	0.288	11/27/2017	2/15/2020	15,785,000.00	15,748,620.51	15,749,098.60	99.773	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	4.581	0.286	2/26/2018	2/15/2020	8,066,000.00	7,958,243.28	8,047,654.69	99.773	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCW6	1.950	4.127	0.327	2/20/2018	3/15/2020	9,850,000.00	9,733,031.25	9,827,410.01	99.771	UPRICE
Asset Backed Security	American Express Credit Account	02582JHQ6	2.670	2.691	0.329	3/21/2018	3/15/2020	20,000,000.00	19,997,678.00	20,039,558.00	100.198	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	2.231	0.681	7/22/2019	4/7/2020	10,000,000.00	10,034,125.00	9,970,275.00	99.703	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	1.946	0.430	4/11/2017	4/7/2020	25,000,000.00	24,992,797.50	24,925,687.50	99.703	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89238MAD0	1.730	1.745	0.351	9/15/2018	4/15/2020	2,218,658.09	2,218,294.90	2,214,750.37	99.824	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	2.581	0.704	7/22/2019	4/15/2020	7,117,000.00	7,096,652.79	7,091,960.97	99.648	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	2.104	0.371	7/11/2017	4/15/2020	5,250,000.00	5,241,796.88	5,237,560.13	99.763	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	1.609	0.371	8/10/2017	4/15/2020	12,200,000.00	12,216,679.69	12,171,092.10	99.763	UPRICE

POOLED INVESTMENTS AT JULY 31, 2019 - PORTFOLIO POSITION DETAIL

Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	4.443	0.368	2/21/2018	4/15/2020	14,340,000.00	14,121,539.06	14,306,021.37	99.763	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	4.704	0.368	2/26/2018	4/15/2020	18,295,000.00	17,981,269.34	18,230,634.53	99.648	UPRICE
Asset Backed Security	Capital One	14041NEV9	2.080	2.744	0.785	5/31/2019	5/15/2020	20,000,000.00	19,934,375.00	19,969,996.00	99.850	UPRICE
Asset Backed Security	John Deere Owner Trust	47787XAC1	1.780	1.795	0.411	9/15/2018	7/15/2020	1,054,223.48	1,054,000.40	1,052,367.31	99.824	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	5.753	0.488	5/23/2018	7/15/2020	10,000,000.00	9,701,171.88	9,931,469.00	99.315	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	4.296	0.488	6/22/2018	7/15/2020	7,500,000.00	7,282,031.25	7,448,601.75	99.315	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.371	0.496	4/16/2018	8/7/2020	9,920,000.00	9,709,975.00	9,883,233.50	99.629	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.447	0.495	5/15/2018	8/7/2020	7,377,000.00	7,213,034.65	7,349,658.62	99.629	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.473	0.495	5/17/2018	8/7/2020	9,190,000.00	8,982,507.03	9,155,939.10	99.629	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.470	0.495	5/22/2018	8/7/2020	6,010,000.00	5,874,540.23	5,987,725.14	99.629	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.872	0.531	6/11/2018	8/15/2020	5,570,000.00	5,444,239.84	5,546,795.38	99.583	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.829	0.531	8/10/2018	8/15/2020	10,000,000.00	9,777,343.75	9,958,340.00	99.583	UPRICE
Asset Backed Security	Honda Auto Receivables Owners Trust	43814TAC6	1.720	1.731	0.553	3/28/2017	8/21/2020	3,955,311.30	3,954,805.54	3,944,012.95	99.714	UPRICE
Asset Backed Security	American Express Credit Account	02582JHJ2	2.040	4.406	0.613	7/25/2018	10/15/2020	4,900,000.00	4,804,105.47	4,890,891.39	99.814	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGK5	2.490	2.497	0.954	1/31/2018	1/20/2021	24,000,000.00	23,996,678.40	24,103,737.60	100.432	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.974	0.781	1/31/2019	2/15/2021	5,299,000.00	5,284,510.55	5,341,669.14	100.805	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.960	0.781	2/8/2019	2/15/2021	10,000,000.00	9,973,828.13	10,080,523.00	100.805	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	2.665	0.865	1/31/2019	4/15/2021	8,185,000.00	8,214,734.57	8,298,712.57	101.389	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	1.416	0.869	6/17/2019	4/15/2021	6,250,000.00	6,344,238.28	6,336,830.00	101.389	UPRICE
Asset Backed Security	American Express Credit Account	02582JHZ6	2.990	2.325	0.907	4/17/2019	5/15/2021	11,900,000.00	11,984,601.56	12,072,396.49	101.449	UPRICE
Asset Backed Security	GM Financial	36256UAE8	3.080	3.087	0.918	2/21/2019	5/20/2021	8,000,000.00	7,999,312.00	8,106,024.80	101.325	UPRICE
Asset Backed Security	Discover Card Execution Note Trust	254683CG8	3.110	2.676	0.988	1/18/2019	7/15/2021	26,855,000.00	26,995,569.14	27,358,482.91	101.875	UPRICE
Asset Backed Security	Ford Credit Auto	34532FAE2	2.980	2.997	0.986	2/25/2019	7/15/2021	5,000,000.00	4,998,974.00	5,055,286.50	101.106	UPRICE
Asset Backed Security	Capital One	14041NFG1	1.660	2.587	1.028	6/20/2019	8/15/2021	12,280,000.00	12,155,281.25	12,166,725.60	99.078	UPRICE
Asset Backed Security	GM Financial	36257AAE1	2.720	2.723	1.041	5/8/2019	8/20/2021	5,250,000.00	5,249,834.10	5,293,610.70	100.831	UPRICE
Total			Count 42	2.152	2.963	0.579		409,065,510.49	406,631,449.99	409,541,009.70	100.116	

COMMERCIAL PAPER	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	US Bank Commercial Paper Sweep		2.400	2.400	0.003	7/1/2019	8/1/2019	23,800,000.00	23,800,000.00	23,800,000.00	100.000	BOOK
Commercial Paper	MUFG Bank Ltd NY	62479MV91	2.350	2.358	0.025	6/17/2019	8/9/2019	35,000,000.00	34,878,909.72	34,982,266.67	99.949	IDC-FIS
Commercial Paper	JP Morgan Securities	46640QYF2	2.470	2.499	0.293	5/28/2019	11/15/2019	35,000,000.00	34,589,362.50	34,766,063.89	99.332	IDC-FIS
Commercial Paper	Landesbank Baden-Württemberg	5148X1YV9	2.240	2.258	0.331	7/24/2019	11/29/2019	35,000,000.00	34,721,244.44	34,736,333.33	99.247	IDC-FIS
Commercial Paper	Toyota Motor Credit Corp.	89233HZD9	2.130	2.149	0.370	7/19/2019	12/13/2019	35,000,000.00	34,695,587.50	34,705,572.22	99.159	IDC-FIS
	Total	Count 5	2.312	2.328	0.218			163,800,000.00	162,685,104.16	162,990,236.11	99.506	

CORPORATE MTN/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Bank of New York Mellon	06406HCW7	2.300	2.249	0.115	9/11/2018	9/11/2019	15,000,000.00	15,007,573.75	14,998,200.00	99.988	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBG6	1.400	1.727	0.140	9/20/2018	9/20/2019	10,000,000.00	9,967,694.48	9,988,000.00	99.880	IDC-FIS
Medium Term Note	JPMorgan Chase Bank	48125LRG9	1.650	1.860	0.148	9/23/2018	9/23/2019	6,816,000.00	6,801,881.43	6,808,979.52	99.897	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBH1	1.625	2.074	0.159	9/27/2018	9/27/2019	7,120,000.00	7,088,547.72	7,112,524.00	99.895	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAX3	2.250	1.817	0.189	10/8/2018	10/8/2019	10,000,000.00	10,042,758.21	9,999,000.00	99.990	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BQ8	1.800	1.840	0.249	10/30/2018	10/30/2019	7,000,000.00	6,997,270.00	6,992,930.00	99.899	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TEJ0	2.200	2.245	0.446	1/10/2019	1/10/2020	5,000,000.00	4,997,771.95	4,996,050.00	99.921	IDC-FIS
Medium Term Note	JPMorgan Chase & Co.	46625HKA7	2.250	1.915	0.482	1/23/2019	1/23/2020	10,000,000.00	10,033,061.29	9,994,400.00	99.944	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.756	0.509	2/6/2019	2/6/2020	4,426,000.00	4,430,104.55	4,417,103.74	99.799	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.684	0.509	2/6/2019	2/6/2020	5,990,000.00	5,999,800.14	5,977,960.10	99.799	IDC-FIS
Medium Term Note	Merck & Co Inc.	58933YAS4	1.850	1.706	0.520	2/10/2019	2/10/2020	9,803,000.00	9,816,921.60	9,776,629.93	99.731	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RN69	1.950	2.011	0.567	2/27/2019	2/27/2020	3,000,000.00	2,998,200.00	2,992,200.00	99.740	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.235	0.583	3/3/2019	3/3/2020	5,000,000.00	4,998,263.50	4,994,850.00	99.897	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.050	0.583	3/3/2019	3/3/2020	10,000,000.00	10,014,734.51	9,989,700.00	99.897	IDC-FIS
Medium Term Note	Chevron Corp.	166764AR1	1.961	1.967	0.584	3/3/2019	3/3/2020	10,000,000.00	9,999,427.57	9,989,000.00	99.890	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDP8	1.950	1.959	0.587	3/4/2019	3/4/2020	5,000,000.00	4,999,565.08	4,990,250.00	99.805	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.227	0.611	3/13/2019	3/13/2020	10,000,000.00	9,997,390.49	9,986,100.00	99.861	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.578	0.611	3/13/2019	3/13/2020	10,000,000.00	9,962,937.58	9,986,100.00	99.861	IDC-FIS
Medium Term Note	Apple Inc.	037833CS7	1.800	1.835	0.773	5/11/2017	5/11/2020	10,000,000.00	9,989,800.00	9,974,200.00	99.742	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDU7	1.800	1.760	0.840	8/25/2017	6/5/2020	6,713,000.00	6,720,182.91	6,685,946.61	99.597	IDC-FIS
Medium Term Note	Citibank NA	17325FAE8	2.100	2.115	0.859	6/12/2017	6/12/2020	10,000,000.00	9,995,700.00	9,982,300.00	99.823	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RAX0	2.450	2.386	0.866	1/23/2018	6/15/2020	10,000,000.00	10,014,600.00	10,017,500.00	100.175	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.910	0.988	7/29/2019	7/29/2020	9,056,000.00	9,104,210.85	9,071,848.00	100.175	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.904	0.988	7/29/2019	7/29/2020	6,000,000.00	6,032,298.43	6,010,500.00	100.175	IDC-FIS
Medium Term Note	State Street Corp.	857477AS2	2.550	1.965	1.029	5/30/2017	8/18/2020	10,000,000.00	10,181,300.00	10,025,400.00	100.254	IDC-FIS
Medium Term Note	Praxair Inc.	74005PPB8	2.250	2.728	1.131	3/9/2018	9/24/2020	10,534,000.00	10,411,173.56	10,533,683.98	99.997	IDC-FIS
Medium Term Note	Raytheon Company	75511BT7	3.125	2.379	1.183	1/25/2018	10/15/2020	10,000,000.00	10,195,300.00	10,101,800.00	101.018	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDC3	1.950	2.736	1.191	3/2/2018	10/15/2020	10,000,000.00	9,802,500.00	9,963,200.00	99.632	IDC-FIS
Medium Term Note	US Bank NA	90331HNG4	2.050	2.057	1.213	10/24/2017	10/23/2020	10,000,000.00	9,998,000.00	9,980,900.00	99.809	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.883	1.225	6/26/2017	10/27/2020	4,489,000.00	4,487,832.86	4,472,974.27	99.643	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.880	1.225	6/26/2017	10/27/2020	4,705,000.00	4,704,200.15	4,688,203.15	99.643	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.109	1.243	10/20/2017	11/5/2020	6,000,000.00	6,059,940.00	6,008,940.00	100.149	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.091	1.243	10/23/2017	11/5/2020	3,000,000.00	3,031,500.00	3,004,470.00	100.149	IDC-FIS
Medium Term Note	Johnson & Johnson	478160CH5	1.950	1.987	1.261	11/10/2017	11/10/2020	5,000,000.00	4,994,650.00	4,999,500.00	99.990	IDC-FIS
Medium Term Note	Intercontinental Exchange Inc.	45866FAC8	2.750	2.204	1.313	11/16/2017	12/1/2020	10,000,000.00	10,159,800.00	10,050,000.00	100.500	UPPRICE
Medium Term Note	Visa Inc.	92826CAB8	2.200	2.863	1.353	5/3/2018	12/14/2020	10,000,000.00	9,834,000.00	10,009,700.00	100.097	IDC-FIS

POOLED INVESTMENTS AT JULY 31, 2019 - PORTFOLIO POSITION DETAIL



Medium Term Note	Toyota Motor Credit Corp.	89236TFQ3	3.050	3.081	1.414	1/8/2019	1/8/2021	5,000,000.00	4,997,000.00	5,062,750.00	101.255	IDC-FIS
Medium Term Note	US Bank NA	90331HPA5	3.000	3.042	1.464	2/4/2019	2/4/2021	10,000,000.00	9,991,900.00	10,101,200.00	101.012	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.494	1.528	1/29/2018	2/23/2021	7,355,000.00	7,302,338.20	7,370,445.50	100.210	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.916	1.528	4/27/2018	2/23/2021	13,455,000.00	13,213,482.75	13,483,255.50	100.210	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.471	1.551	1/29/2018	3/1/2021	10,000,000.00	9,926,300.00	10,017,700.00	100.177	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.615	1.550	3/21/2019	3/1/2021	10,000,000.00	9,938,244.44	10,017,700.00	100.177	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BP0	2.050	3.186	1.636	9/24/2018	4/1/2021	12,935,000.00	12,582,003.85	12,899,816.80	99.728	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	3.040	1.690	1/25/2019	4/26/2021	6,750,000.00	6,765,795.00	6,848,077.50	101.453	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	2.636	1.690	5/23/2019	4/26/2021	15,000,000.00	15,179,137.50	15,217,950.00	101.453	IDC-FIS
Medium Term Note	PNC Bank NA	69353REW4	2.150	3.327	1.712	9/27/2018	4/29/2021	10,000,000.00	9,710,100.00	9,967,300.00	99.673	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.206	1.734	5/25/2018	5/11/2021	7,001,000.00	6,960,464.21	7,109,375.48	101.548	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.170	1.734	5/25/2018	5/11/2021	5,000,000.00	4,976,050.00	5,077,400.00	101.548	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDH2	3.150	3.169	1.826	6/19/2018	6/15/2021	10,000,000.00	9,994,600.00	10,154,500.00	101.545	IDC-FIS
Medium Term Note	Walmart Inc.	931142EJ8	3.125	3.127	1.849	6/27/2018	6/23/2021	15,000,000.00	14,999,250.00	15,301,500.00	102.010	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.439	1.928	7/23/2018	7/23/2021	10,000,000.00	9,989,000.00	10,193,600.00	101.936	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.379	1.928	1/17/2019	7/23/2021	15,250,000.00	15,257,625.00	15,545,240.00	101.936	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBN8	3.350	3.359	1.937	7/26/2018	7/26/2021	5,000,000.00	4,998,750.00	5,096,800.00	101.936	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP42	3.150	3.161	1.946	8/9/2018	8/9/2021	7,000,000.00	6,997,830.00	7,118,160.00	101.688	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.207	2.090	6/19/2019	9/20/2021	5,297,000.00	5,279,856.85	5,263,258.11	99.363	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.088	2.091	7/2/2019	9/20/2021	7,855,000.00	7,855,798.59	7,804,963.65	99.363	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BM7	1.850	2.096	2.204	7/2/2019	11/1/2021	9,825,000.00	9,800,975.15	9,747,480.75	99.211	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PCH3	2.875	2.439	2.303	6/4/2019	12/15/2021	9,613,000.00	9,715,282.32	9,741,814.20	101.340	IDC-FIS
Medium Term Note	Pfizer Inc.	717081DZ3	2.200	2.232	2.318	6/20/2019	12/15/2021	14,907,000.00	14,900,076.53	14,914,304.43	100.049	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406RAA5	2.600	2.714	2.422	5/2/2019	2/7/2022	16,114,000.00	16,163,774.36	16,249,679.88	100.842	IDC-FIS
Medium Term Note	Apple Inc.	037833AY6	2.150	3.213	2.442	12/14/2018	2/9/2022	10,000,000.00	9,683,600.00	10,008,300.00	100.083	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BV3	3.250	3.341	2.466	12/6/2018	3/1/2022	10,000,000.00	9,972,600.00	10,302,300.00	103.023	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP75	2.850	2.881	2.480	3/1/2019	3/1/2022	10,000,000.00	9,991,200.00	10,143,300.00	101.433	IDC-FIS
Medium Term Note	Boeing Co.	097023BT1	2.125	2.335	2.505	6/20/2019	3/1/2022	7,050,000.00	7,056,796.40	7,024,338.00	99.636	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	3.250	2.691	12/14/2018	5/11/2022	13,156,000.00	12,776,712.52	13,208,229.32	100.397	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	2.316	2.692	6/13/2019	5/11/2022	5,756,000.00	5,773,491.84	5,778,851.32	100.397	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.632	2.703	4/25/2019	5/15/2022	3,170,000.00	3,143,910.90	3,180,334.20	100.326	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.054	2.704	7/5/2019	5/15/2022	4,710,000.00	4,763,853.62	4,725,354.60	100.326	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BC9	2.350	2.636	2.705	5/6/2019	5/16/2022	8,000,000.00	7,933,840.00	8,037,680.00	100.471	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BG6	2.625	2.336	2.738	6/4/2019	6/1/2022	10,000,000.00	10,085,087.50	10,139,800.00	101.398	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAP0	2.500	2.687	3.078	5/2/2019	10/15/2022	9,400,000.00	9,353,381.22	9,466,082.00	100.703	IDC-FIS
Medium Term Note	American Honda Finance	02665WCA7	2.600	2.506	3.160	6/4/2019	11/16/2022	20,000,000.00	20,087,600.00	20,171,600.00	100.858	IDC-FIS
Medium Term Note	Visa Inc.	92826CAC6	2.800	2.567	3.228	5/2/2019	12/14/2022	15,000,000.00	15,119,700.00	15,282,450.00	101.883	IDC-FIS
Medium Term Note	Oracle Corp.	68389XBR5	2.625	2.271	3.364	6/21/2019	2/15/2023	2,103,000.00	2,148,251.30	2,129,140.29	101.243	IDC-FIS
	Total	Count 74	2.419	2.493	1.555			656,354,000.00	655,256,552.66	659,473,074.83	100.475	
							Grand Total	2,191,618,991.72	2,185,011,525.77	2,198,034,531.87		



GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: Duration measures the price sensitivity of a bond to changes in interest rates.

(a) **EFFECTIVE DURATION** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.

(b) **MACAULAY'S DURATION** is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

SUPRANATIONAL: An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>