



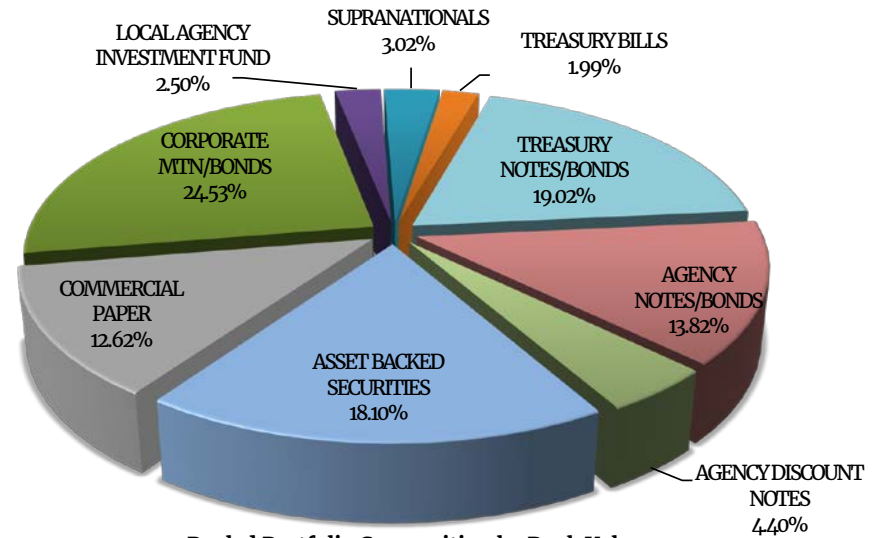
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	454,550	451,598	454,683	100.68%	3.35%
COMMERCIAL PAPER	317,450	314,958	316,454	100.48%	2.54%
CORPORATE MTN/BONDS	613,232	612,081	614,654	100.42%	2.46%
LOCAL AGENCY INVESTMENT FUND	62,501	62,501	62,501	100.00%	2.55%
SUPRANATIONALS	75,000	75,273	74,805	99.38%	1.87%
TREASURY BILLS	50,000	49,551	49,576	100.05%	2.33%
TREASURY NOTES/BONDS	478,000	474,445	479,597	101.09%	2.27%
AGENCY NOTES/BONDS	345,000	344,778	345,376	100.17%	1.65%
AGENCY DISCOUNT NOTES	110,410	109,700	110,221	100.47%	2.42%
Totals (000's):	2,506,143	2,494,884	2,507,866	100.52%	2.46%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$1,040,192,887	\$1,454,691,429
% of total pool	41.69%	58.31%
Portfolio Duration*	0.22	1.68
Index Duration*	0.36	1.89
% of index	60.88%	88.58%
Weighted Average Days to Maturity	82	637
Earned Income Yield	2.077%	2.436%

* Macaulay's Duration for Liquidity and Effective Duration for Core.



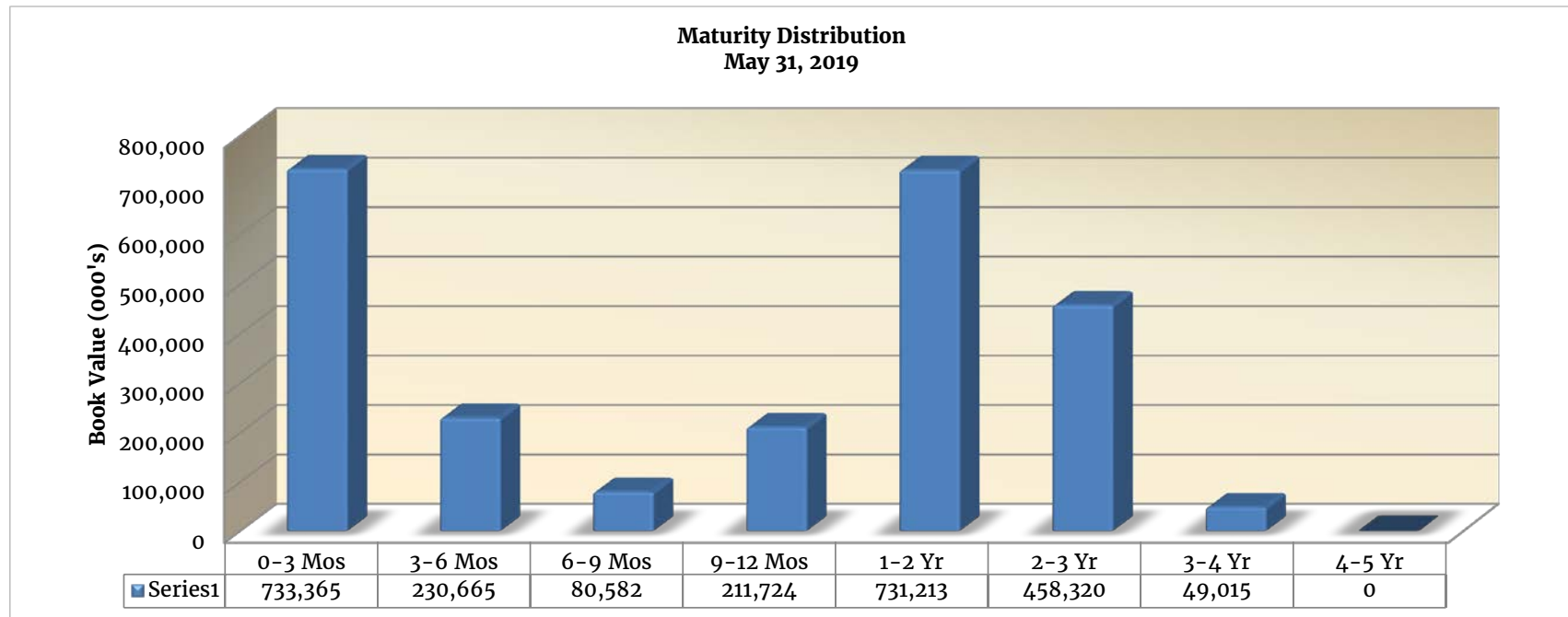
INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	\$2,494,884,315.93	99.59%	\$2,507,866,266.03
BOND/NOTE FUNDS INVESTED BY TREASURER: SDTFC Series 2018C Tax Exempt	\$10,205,438.83	0.41%	\$10,319,105.77
TOTAL INVESTED FUNDS:	\$2,505,089,754.76	100.00%	\$2,518,185,371.80



MATURITY DISTRIBUTION

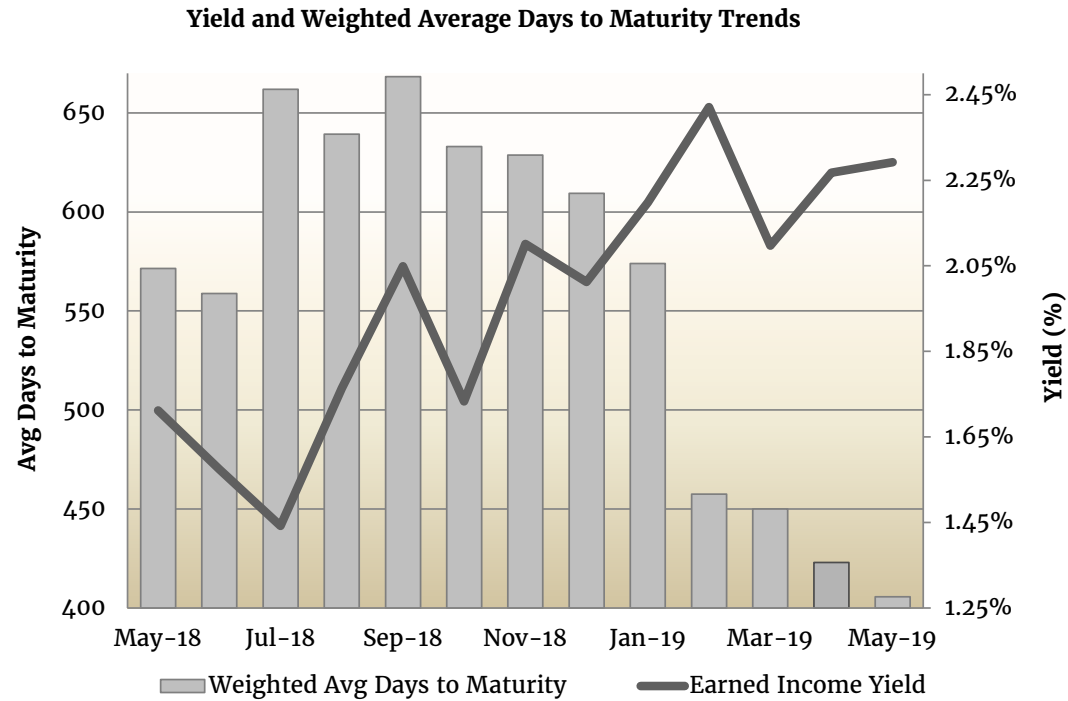
Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES	90,284	25,640	29,078	127,057	142,294	37,244			451,598
COMMERCIAL PAPER	280,368	34,589							314,958
CORPORATE MTN/BONDS	40,719	55,906	51,504	59,962	247,453	131,903	24,634		612,081
LOCAL AGENCY INVESTMENT FUND	62,501								62,501
SUPRANATIONALS	24,863				50,411				75,273
TREASURY BILLS		49,551							49,551
TREASURY NOTES/BONDS		25,001		24,705	146,822	253,536	24,381		474,445
AGENCY NOTES/BONDS	124,930	39,978			144,234	35,637			344,778
AGENCY DISCOUNT NOTES	109,700								109,700
Totals (000's):	733,365	230,665	80,582	211,724	731,213	458,320	49,015	0	2,494,884
% of Portfolio	29.39%	9.25%	3.23%	8.49%	29.31%	18.37%	1.96%	0.00%	100.00%





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
May-18	1.71%	571.40
Jun-18	1.57%	558.84
Jul-18	1.44%	661.99
Aug-18	1.76%	639.27
Sep-18	2.05%	668.31
Oct-18	1.73%	633.00
Nov-18	2.10%	628.75
Dec-18	2.01%	609.38
Jan-19	2.20%	573.92
Feb-19	2.42%	457.53
Mar-19	2.10%	450.00
Apr-19	2.27%	422.99
May-19	2.29%	405.60



* The drop in Feb-19's "Weighted Average Days to Maturity," and going forward, reflects a one-time system adjustment to the division's Investment Accounting program (SunGard) to more accurately reflect the maturity profile of the City's Asset Backed Securities by using its expected maturity versus its final stated maturity.



TREASURY BILLS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Bill	US Treasury	912796SG5	2.302	2.316	0.266	5/29/2019	9/5/2019	25,000,000.00	24,841,751.25	24,849,000.00	99.396	IDC-FIS
US Treasury Bill	US Treasury	912796ST7	2.315	2.342	0.476	5/24/2019	11/21/2019	25,000,000.00	24,709,017.36	24,727,000.00	98.908	IDC-FIS
Total	Count 2		2.308	2.329	0.371			50,000,000.00	49,550,768.61	49,576,000.00	99.152	

TREASURY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828T59	1.000	0.995	0.375	10/15/2018	10/15/2019	25,000,000.00	25,001,322.62	24,875,000.00	99.500	IDC-FIS
US Treasury Note	US Treasury	912828UV0	1.125	1.529	0.831	3/31/2017	3/31/2020	25,000,000.00	24,705,078.13	24,761,750.00	99.047	IDC-FIS
US Treasury Note	US Treasury	912828L32	1.375	1.500	1.240	6/1/2017	8/31/2020	25,000,000.00	24,901,367.19	24,767,500.00	99.070	IDC-FIS
US Treasury Note	US Treasury	912828M98	1.625	1.587	1.488	8/1/2017	11/30/2020	23,000,000.00	23,027,851.56	22,850,040.00	99.348	IDC-FIS
US Treasury Note	US Treasury	912828S55	2.500	2.542	1.547	1/3/2019	12/31/2020	25,000,000.00	24,984,671.75	25,177,750.00	100.711	IDC-FIS
US Treasury Note	US Treasury	912828B58	2.125	2.613	1.635	5/1/2018	1/31/2021	25,000,000.00	24,677,734.38	25,041,000.00	100.164	IDC-FIS
US Treasury Note	US Treasury	9128285X4	2.500	2.486	1.630	1/31/2019	1/31/2021	25,000,000.00	25,006,835.94	25,193,250.00	100.773	IDC-FIS
US Treasury Note	US Treasury	912828Q78	1.375	2.428	1.896	4/2/2018	4/30/2021	25,000,000.00	24,223,632.81	24,719,750.00	98.879	IDC-FIS
US Treasury Note	US Treasury	912828WR7	2.125	2.452	2.031	4/2/2018	6/30/2021	25,000,000.00	24,746,093.75	25,091,750.00	100.367	IDC-FIS
US Treasury Note	US Treasury	9128284W7	2.750	2.696	2.139	9/4/2018	8/15/2021	80,000,000.00	80,121,875.00	81,384,800.00	101.731	IDC-FIS
US Treasury Note	US Treasury	912828D72	2.000	2.586	2.201	6/1/2018	8/31/2021	25,000,000.00	24,545,898.44	25,034,250.00	100.137	IDC-FIS
US Treasury Note	US Treasury	912828T67	1.250	1.510	2.386	11/14/2016	10/31/2021	25,000,000.00	24,690,429.69	24,603,500.00	98.414	IDC-FIS
US Treasury Note	US Treasury	9128285R7	2.625	2.531	2.444	1/3/2019	12/15/2021	25,000,000.00	25,100,661.06	25,445,250.00	101.781	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	2.620	2.505	6/1/2018	12/31/2021	25,000,000.00	24,579,101.56	25,131,750.00	100.527	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	2.163	2.598	1/3/2018	1/31/2022	25,000,000.00	24,720,703.13	24,968,750.00	99.875	IDC-FIS
US Treasury Note	US Treasury	9128286C9	2.500	2.490	2.614	3/1/2019	2/15/2022	25,000,000.00	25,031,007.21	25,386,750.00	101.547	IDC-FIS
US Treasury Note	US Treasury	912828XG0	2.125	2.858	2.973	12/3/2018	6/30/2022	25,000,000.00	24,380,859.38	25,164,000.00	100.656	IDC-FIS
Total	Count 17		2.038	2.269	1.941			478,000,000.00	474,445,123.60	479,596,840.00	100.334	

AGENCY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEB1	0.875	0.956	0.134	7/19/2018	7/19/2019	25,000,000.00	24,979,814.90	24,950,000.00	99.800	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEB1	0.875	0.960	0.134	7/19/2018	7/19/2019	25,000,000.00	24,978,956.08	24,950,000.00	99.800	IDC-FIS
Agency Note	Federal National Mortgage Association	3135GoN33	0.875	0.931	0.172	8/2/2018	8/2/2019	25,000,000.00	24,986,000.00	24,934,750.00	99.739	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A8Y72	0.875	0.939	0.181	2/5/2019	8/5/2019	25,000,000.00	24,992,072.99	24,932,000.00	99.728	IDC-FIS
Agency Note	Federal National Mortgage Association	3135GoP49	1.000	1.052	0.244	2/28/2019	8/28/2019	25,000,000.00	24,993,523.85	24,916,500.00	99.666	IDC-FIS
Agency Note	Federal National Mortgage Association	3135GoR39	1.000	1.090	0.400	10/24/2018	10/24/2019	25,000,000.00	24,977,646.25	24,863,750.00	99.455	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3134GARV8	1.300	1.300	0.402	10/25/2018	10/25/2019	15,000,000.00	15,000,000.00	14,941,800.00	99.612	IDC-FIS
Agency Note	Federal Home Loan Bank	3130ACE26	1.375	1.519	1.315	9/12/2017	9/28/2020	25,000,000.00	24,893,500.00	24,773,500.00	99.094	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEJ4	1.625	1.687	1.316	9/29/2017	9/29/2020	20,000,000.00	19,963,800.00	19,885,400.00	99.427	IDC-FIS
Agency Note	Federal National Mortgage Association	3135GoJ20	1.375	1.986	1.716	12/1/2017	2/26/2021	25,000,000.00	24,523,350.00	24,726,750.00	98.907	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A0XD7	2.375	2.513	1.746	3/1/2018	3/12/2021	25,000,000.00	24,899,500.00	25,154,500.00	100.618	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EKFP6	2.230	2.249	1.812	4/5/2019	4/5/2021	25,000,000.00	24,990,750.00	25,097,750.00	100.391	IDC-FIS
Agency Note	Federal National Mortgage Association	3135GoU27	2.500	2.552	1.830	4/13/2018	4/13/2021	25,000,000.00	24,962,750.00	25,220,500.00	100.882	IDC-FIS
Agency Note	Federal Home Loan Bank	313373ZY1	3.625	2.703	1.941	7/2/2018	6/11/2021	25,000,000.00	25,647,250.00	25,780,750.00	103.123	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EJL74	3.050	3.087	2.382	11/15/2018	11/15/2021	10,000,000.00	9,989,500.00	10,247,600.00	102.476	IDC-FIS
Total	Count 15		1.618	1.655	1.005			345,000,000.00	344,778,414.07	345,375,550.00	100.109	

AGENCY DISCOUNT NOTES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Discount Note	Federal Home Loan Bank	313384GW3	2.405	2.412	0.038	5/1/2019	6/14/2019	10,410,000.00	10,379,400.38	10,402,608.90	99.929	IDC-FIS

POOLED INVESTMENTS AT MAY 31, 2019 - PORTFOLIO POSITION DETAIL



Agency Discount Note	Federal Home Loan Bank	313384HP7	2.410	2.436	0.085	1/24/2019	7/1/2019	25,000,000.00	24,735,569.44	24,954,500.00	99.818	IDC-FIS
Agency Discount Note	Federal Home Loan Bank	313384HP7	2.420	2.441	0.085	2/25/2019	7/1/2019	25,000,000.00	24,788,250.00	24,954,500.00	99.818	IDC-FIS
Agency Discount Note	Federal Home Loan Bank	313384HP7	2.395	2.405	0.085	5/1/2019	7/1/2019	25,000,000.00	24,898,545.14	24,954,500.00	99.818	IDC-FIS
Agency Discount Note	Federal Home Loan Bank	313384HP7	2.395	2.405	0.085	5/1/2019	7/1/2019	25,000,000.00	24,898,545.14	24,954,500.00	99.818	IDC-FIS
Total	Count 5		2.405	2.421	0.081			110,410,000.00	109,700,310.10	110,220,608.90	99.828	

SUPRANATIONALS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Supranationals	Intl Bank of Reconstruction & Development	459052HP4	2.410	2.423	0.085	4/10/2019	7/1/2019	25,000,000.00	24,862,763.89	24,954,500.00	99.818	IDC-FIS
Supranationals	Intl Bank of Reconstruction & Development	459058GA5	1.626	1.581	1.246	9/13/2017	9/4/2020	25,000,000.00	25,027,250.00	24,834,750.00	99.339	IDC-FIS
Supranationals	Inter-American Development Bank	4581X0CD8	2.125	1.624	1.423	9/13/2017	11/9/2020	25,000,000.00	25,383,250.00	25,016,000.00	100.064	IDC-FIS
Total	Count 3		2.053	1.874	0.912			75,000,000.00	75,273,263.89	74,805,250.00	99.740	

LOCAL AGENCY INVESTMENT FUND	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		2.550	2.550	0.003	3/31/2003	6/1/2019	62,500,737.63	62,500,737.63	62,500,737.63	100.000	BOOK
Total	Count 1		2.550	2.550	0.003			62,500,737.63	62,500,737.63	62,500,737.63	100.000	

ASSET BACKED SECURITIES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	Chase Issuance Trust	161571HC1	1.370	6.742	0.042	9/19/2018	6/15/2019	10,000,000.00	9,905,468.75	9,996,008.00	99.960	UPRICE
Asset Backed Security	Nissan Master Owner Trust	65474VAL5	1.540	4.465	0.042	9/15/2018	6/15/2019	7,094,000.00	7,057,339.86	7,090,472.86	99.950	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HC1	1.370	3.805	0.042	9/15/2018	6/15/2019	16,365,000.00	16,294,526.21	16,358,467.09	99.960	UPRICE
Asset Backed Security	Nissan Master Owner Trust	65474VAL5	1.540	3.109	0.042	9/15/2018	6/15/2019	2,050,000.00	2,044,304.20	2,048,980.74	99.950	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HF4	1.270	6.711	0.125	8/27/2018	7/15/2019	21,320,000.00	21,068,490.63	21,290,102.96	99.860	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HF4	1.270	4.173	0.125	9/15/2018	7/15/2019	15,000,000.00	14,905,101.07	14,978,965.50	99.860	UPRICE
Asset Backed Security	Mercedes-Benz Auto Lease Trust 2016-B	58769DAD2	1.790	1.795	0.071	9/15/2018	8/15/2019	4,876,515.87	4,876,285.10	4,873,203.74	99.932	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FK5	1.580	2.331	0.122	4/26/2017	8/15/2019	10,150,000.00	10,130,175.78	10,129,949.69	99.802	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FK5	1.580	2.030	0.122	6/12/2017	8/15/2019	4,007,000.00	4,002,304.30	3,999,084.57	99.802	UPRICE
Asset Backed Security	BMW Vehicle Lease Trust 2016-2	055657AC4	1.980	2.003	0.139	9/20/2018	9/20/2019	3,597,568.09	3,596,993.49	3,594,179.54	99.906	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89237WAD9	1.140	7.603	0.200	1/26/2017	10/15/2019	836,654.95	805,225.05	834,545.66	99.748	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.900	0.462	4/11/2017	11/19/2019	11,265,000.00	11,252,678.91	11,223,887.26	99.635	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.949	0.462	7/12/2017	11/19/2019	10,000,000.00	9,985,546.88	9,963,504.00	99.635	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.076	0.371	11/20/2017	2/15/2020	5,375,000.00	5,371,010.74	5,354,740.01	99.623	UPRICE

POOLED INVESTMENTS AT MAY 31, 2019 - PORTFOLIO POSITION DETAIL



Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.384	0.371	11/27/2017	2/15/2020	15,785,000.00	15,748,620.51	15,725,501.60	99.623	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	4.581	0.368	2/26/2018	2/15/2020	8,066,000.00	7,958,243.28	8,035,596.83	99.623	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCW6	1.950	4.127	0.410	2/20/2018	3/15/2020	9,850,000.00	9,733,031.25	9,818,820.81	99.683	UPRICE
Asset Backed Security	American Express Credit Account	02582JHQ6	2.670	2.691	0.412	3/21/2018	3/15/2020	20,000,000.00	19,997,678.00	20,051,024.00	100.255	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	1.946	0.595	4/11/2017	4/7/2020	25,000,000.00	24,992,797.50	24,898,630.00	99.595	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89238MAD0	1.730	1.745	0.418	9/15/2018	4/15/2020	2,819,427.05	2,819,063.85	2,810,411.65	99.680	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	2.104	0.454	7/11/2017	4/15/2020	5,250,000.00	5,241,796.88	5,224,801.58	99.520	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	1.609	0.454	8/10/2017	4/15/2020	12,200,000.00	12,216,679.69	12,141,443.66	99.520	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	4.443	0.450	2/21/2018	4/15/2020	14,340,000.00	14,121,539.06	14,271,172.30	99.520	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	4.704	0.450	2/26/2018	4/15/2020	18,295,000.00	17,981,269.34	18,198,296.29	99.471	UPRICE
Asset Backed Security	Capital One	14041NEV9	2.080	2.744	0.949	5/31/2019	5/15/2020	20,000,000.00	19,952,863.89	19,948,828.00	99.744	UPRICE
Asset Backed Security	John Deere Owner Trust	47787XAC1	1.780	1.795	0.493	9/15/2018	7/15/2020	1,318,730.76	1,318,507.68	1,314,789.34	99.701	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	5.753	0.570	5/23/2018	7/15/2020	10,000,000.00	9,701,171.88	9,911,371.00	99.114	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	4.296	0.570	6/22/2018	7/15/2020	7,500,000.00	7,282,031.25	7,433,528.25	99.114	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.371	0.662	4/16/2018	8/7/2020	9,920,000.00	9,709,975.00	9,872,116.16	99.517	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.447	0.662	5/15/2018	8/7/2020	7,377,000.00	7,213,034.65	7,341,391.22	99.517	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.473	0.661	5/17/2018	8/7/2020	9,190,000.00	8,982,507.03	9,145,639.87	99.517	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.470	0.661	5/22/2018	8/7/2020	6,010,000.00	5,874,540.23	5,980,989.73	99.517	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.872	0.613	6/11/2018	8/15/2020	5,570,000.00	5,444,239.84	5,539,065.89	99.445	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.829	0.613	8/10/2018	8/15/2020	10,000,000.00	9,777,343.75	9,944,463.00	99.445	UPRICE
Asset Backed Security	Honda Auto Receivables Owners Trust	43814TAC6	1.720	1.731	0.636	3/28/2017	8/21/2020	4,733,477.50	4,732,971.79	4,714,866.41	99.607	UPRICE
Asset Backed Security	American Express Credit Account	02582JHJ2	2.040	4.406	0.695	7/25/2018	10/15/2020	4,900,000.00	4,804,105.47	4,885,319.11	99.700	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGK5	2.490	2.497	0.875	1/31/2018	1/20/2021	24,000,000.00	23,996,678.40	24,106,190.40	100.442	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.974	0.863	1/31/2019	2/15/2021	5,299,000.00	5,284,510.55	5,327,939.43	100.546	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.960	0.863	2/8/2019	2/15/2021	10,000,000.00	9,973,828.13	10,054,613.00	100.546	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	2.665	0.947	1/31/2019	4/15/2021	8,185,000.00	8,214,734.57	8,301,346.50	101.421	UPRICE
Asset Backed Security	American Express Credit Account	02582JHZ6	2.990	2.325	0.989	4/17/2019	5/15/2021	11,900,000.00	11,984,601.56	12,072,624.97	101.451	UPRICE
Asset Backed Security	GM Financial	36256UAE8	3.080	3.087	0.999	2/21/2019	5/20/2021	8,000,000.00	7,999,312.00	8,106,684.00	101.334	UPRICE
Asset Backed Security	Discover Card Execution Note Trust	254683CG8	3.110	2.676	1.069	1/18/2019	7/15/2021	26,855,000.00	26,995,569.14	27,397,288.39	102.019	UPRICE
Asset Backed Security	Ford Credit Auto	34532FAE2	2.980	2.997	1.068	2/25/2019	7/15/2021	5,000,000.00	4,998,974.00	5,073,971.00	101.479	UPRICE
Asset Backed Security	GM Financial	36257AAE1	2.720	2.723	1.123	5/8/2019	8/20/2021	5,250,000.00	5,249,834.10	5,298,375.60	100.921	UPRICE
Total			Count 45	2.030	3.351	0.549		454,550,374.22	451,597,505.24	454,683,191.61	100.029	



COMMERCIAL PAPER	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	Bank of New York Mellon	06406XT38	2.350	2.350	0.008	5/31/2019	6/3/2019	2,450,000.00	2,449,520.21	2,449,663.81	99.986	IDC-FIS
Commercial Paper	Natixis NY	63873KTH0	2.700	2.729	0.047	1/24/2019	6/17/2019	25,000,000.00	24,730,000.00	24,972,555.56	99.890	IDC-FIS
Commercial Paper	Exxon Mobil Corp.	30229BTR8	2.480	2.501	0.068	2/25/2019	6/25/2019	25,000,000.00	24,793,333.33	24,958,833.33	99.835	IDC-FIS
Commercial Paper	Rabobank NY	21687BTU5	2.520	2.543	0.077	2/21/2019	6/28/2019	25,000,000.00	24,777,750.00	24,953,687.50	99.815	IDC-FIS
Commercial Paper	MUFG Bank Ltd NY	62479MU19	2.730	2.765	0.085	1/16/2019	7/1/2019	25,000,000.00	24,685,291.67	24,948,541.67	99.794	IDC-FIS
Commercial Paper	Landesbank Baden-Württemberg	5148X1U19	2.580	2.604	0.085	2/22/2019	7/1/2019	25,000,000.00	24,768,875.00	24,948,541.67	99.794	IDC-FIS
Commercial Paper	Toyota Motor Credit Corp.	89233HU10	2.470	2.492	0.085	2/25/2019	7/1/2019	25,000,000.00	24,783,875.00	24,948,541.67	99.794	IDC-FIS
Commercial Paper	Banco Santander S.A.	05971SU18	2.530	2.547	0.085	3/27/2019	7/1/2019	25,000,000.00	24,831,333.33	24,948,541.67	99.794	IDC-FIS
Commercial Paper	Bayerische Landesbank NY	07274MU11	2.500	2.514	0.085	4/10/2019	7/1/2019	25,000,000.00	24,857,638.89	24,948,541.67	99.794	IDC-FIS
Commercial Paper	Korea Development Bank NY	5006E1U10	2.510	2.522	0.085	4/24/2019	7/1/2019	25,000,000.00	24,881,472.22	24,948,541.67	99.794	IDC-FIS
Commercial Paper	Credit Agricole CIB NY	22533UU19	2.360	2.366	0.085	5/24/2019	7/1/2019	25,000,000.00	24,937,722.22	24,948,541.67	99.794	IDC-FIS
Commercial Paper	Korea Development Bank NY	5006E1US1	2.450	2.461	0.153	5/24/2019	7/26/2019	30,000,000.00	29,871,375.00	29,886,791.67	99.623	IDC-FIS
Commercial Paper	JP Morgan Securities	46640QXF2	2.470	2.499	0.460	5/28/2019	11/15/2019	35,000,000.00	34,589,362.50	34,592,473.61	98.836	IDC-FIS
	Total	Count 13	2.521	2.541	0.127			317,450,000.00	314,957,549.37	316,453,797.17	99.686	

CORPORATE MTN/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Pfizer Inc.	717081DU4	1.450	1.638	0.008	6/3/2018	6/3/2019	10,045,000.00	10,026,392.36	10,045,000.00	100.000	IDC-FIS
Medium Term Note	Caterpillar Financial Services	14912L6B2	2.100	1.838	0.025	6/9/2018	6/9/2019	9,300,000.00	9,324,012.80	9,299,442.00	99.994	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BE1	2.000	1.617	0.041	6/15/2018	6/15/2019	8,590,000.00	8,622,533.28	8,587,165.30	99.967	IDC-FIS
Medium Term Note	American Honda Finance	02665WBE0	1.200	1.859	0.115	7/12/2018	7/12/2019	7,500,000.00	7,451,232.62	7,489,800.00	99.864	IDC-FIS
Medium Term Note	American Honda Finance	02665WBE0	1.200	1.782	0.115	7/12/2018	7/12/2019	5,325,000.00	5,294,400.72	5,317,758.00	99.864	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406HCW7	2.300	2.249	0.282	9/11/2018	9/11/2019	15,000,000.00	15,007,573.75	14,990,400.00	99.936	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBG6	1.400	1.727	0.307	9/20/2018	9/20/2019	10,000,000.00	9,967,694.48	9,966,800.00	99.668	IDC-FIS
Medium Term Note	JPMorgan Chase Bank	48125LRG9	1.650	1.860	0.315	9/23/2018	9/23/2019	6,816,000.00	6,801,881.43	6,799,777.92	99.762	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBH1	1.625	2.074	0.326	9/27/2018	9/27/2019	7,120,000.00	7,088,547.72	7,098,568.80	99.699	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAX3	2.250	1.817	0.356	10/8/2018	10/8/2019	10,000,000.00	10,042,758.21	9,987,700.00	99.877	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BQ8	1.800	1.840	0.416	10/30/2018	10/30/2019	7,000,000.00	6,997,270.00	6,980,750.00	99.725	IDC-FIS
Medium Term Note	Costo Wholesale Corp.	22160KAF2	1.700	1.716	0.535	5/11/2017	12/15/2019	13,234,000.00	13,228,441.72	13,171,403.18	99.527	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TEJ0	2.200	2.245	0.603	1/10/2019	1/10/2020	5,000,000.00	4,997,771.95	4,990,250.00	99.805	IDC-FIS
Medium Term Note	JPMorgan Chase & Co.	46625HKA7	2.250	1.915	0.639	1/23/2019	1/23/2020	10,000,000.00	10,033,061.29	9,980,000.00	99.800	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.756	0.676	2/6/2019	2/6/2020	4,426,000.00	4,430,104.55	4,411,040.12	99.662	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.684	0.676	2/6/2019	2/6/2020	5,990,000.00	5,999,800.14	5,969,753.80	99.662	IDC-FIS
Medium Term Note	Merck & Co Inc.	58933YAS4	1.850	1.706	0.687	2/10/2019	2/10/2020	9,803,000.00	9,816,921.60	9,770,257.98	99.666	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RN69	1.950	2.011	0.734	2/27/2019	2/27/2020	3,000,000.00	2,998,200.00	2,988,750.00	99.625	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.235	0.750	3/3/2019	3/3/2020	5,000,000.00	4,998,263.50	4,990,950.00	99.819	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.050	0.750	3/3/2019	3/3/2020	10,000,000.00	10,014,734.51	9,981,900.00	99.819	IDC-FIS
Medium Term Note	Chevron Corp.	166764AR1	1.961	1.967	0.751	3/3/2019	3/3/2020	10,000,000.00	9,999,427.57	9,965,000.00	99.650	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDP8	1.950	1.959	0.754	3/4/2019	3/4/2020	5,000,000.00	4,999,565.08	4,980,950.00	99.619	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.227	0.778	3/13/2019	3/13/2020	10,000,000.00	9,997,390.49	9,975,700.00	99.757	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.578	0.778	3/13/2019	3/13/2020	10,000,000.00	9,962,937.58	9,975,700.00	99.757	IDC-FIS
Medium Term Note	Apple Inc.	037833CS7	1.800	1.835	0.940	5/11/2017	5/11/2020	10,000,000.00	9,989,800.00	9,942,100.00	99.421	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDU7	1.800	1.760	0.998	8/25/2017	6/5/2020	6,713,000.00	6,720,182.91	6,678,428.05	99.485	IDC-FIS
Medium Term Note	Citibank NA	17325FAE8	2.100	2.115	1.015	6/12/2017	6/12/2020	10,000,000.00	9,995,700.00	9,995,700.00	99.539	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RAX0	2.450	2.386	1.021	1/23/2018	6/15/2020	10,000,000.00	10,014,600.00	9,998,000.00	99.980	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.899	1.143	4/17/2017	7/29/2020	9,056,000.00	9,213,936.64	9,058,445.12	100.027	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.893	1.143	4/18/2017	7/29/2020	6,000,000.00	6,105,720.00	6,001,620.00	100.027	IDC-FIS

POOLED INVESTMENTS AT MAY 31, 2019 - PORTFOLIO POSITION DETAIL

City of San Diego
Office of the City Treasurer



Medium Term Note	State Street Corp.	857477AS2	2.550	1.965	1.195	5/30/2017	8/18/2020	10,000,000.00	10,181,300.00	10,016,600.00	100.166	IDC-FIS
Medium Term Note	Praxair Inc.	74005PPB8	2.250	2.728	1.297	3/9/2018	9/24/2020	10,534,000.00	10,411,173.56	10,518,409.68	99.852	IDC-FIS
Medium Term Note	Raytheon Company	755111BT7	3.125	2.379	1.349	1/25/2018	10/15/2020	10,000,000.00	10,195,300.00	10,100,100.00	101.001	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDC3	1.950	2.736	1.358	3/2/2018	10/15/2020	10,000,000.00	9,802,500.00	9,934,000.00	99.340	IDC-FIS
Medium Term Note	US Bank NA	90331HNG4	2.050	2.057	1.379	10/24/2017	10/23/2020	10,000,000.00	9,998,000.00	9,949,900.00	99.499	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.883	1.392	6/26/2017	10/27/2020	4,489,000.00	4,487,832.86	4,463,412.70	99.430	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.880	1.392	6/26/2017	10/27/2020	4,705,000.00	4,704,200.15	4,678,181.50	99.430	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.109	1.410	10/20/2017	11/5/2020	6,000,000.00	6,059,940.00	6,001,680.00	100.028	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.091	1.410	10/23/2017	11/5/2020	3,000,000.00	3,031,500.00	3,000,840.00	100.028	IDC-FIS
Medium Term Note	Johnson & Johnson	478160CH5	1.950	1.987	1.427	11/10/2017	11/10/2020	5,000,000.00	4,994,650.00	4,979,350.00	99.587	IDC-FIS
Medium Term Note	Intercontinental Exchange Inc.	45866FAC8	2.750	2.204	1.463	11/16/2017	12/1/2020	10,000,000.00	10,159,800.00	10,024,000.00	100.240	UPRICE
Medium Term Note	Visa Inc.	92826CAB8	2.200	2.863	1.503	5/3/2018	12/14/2020	10,000,000.00	9,834,000.00	9,981,900.00	99.819	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TFQ3	3.050	3.081	1.558	1/8/2019	1/8/2021	5,000,000.00	4,997,000.00	5,046,600.00	100.932	IDC-FIS
Medium Term Note	US Bank NA	90331HPA5	3.000	3.042	1.631	2/4/2019	2/4/2021	10,000,000.00	9,991,900.00	10,098,100.00	100.981	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.494	1.695	1/29/2018	2/23/2021	7,355,000.00	7,302,338.20	7,353,234.80	99.976	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.916	1.694	4/27/2018	2/23/2021	13,455,000.00	13,213,482.75	13,451,770.80	99.976	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.471	1.717	1/29/2018	3/1/2021	10,000,000.00	9,926,300.00	9,992,500.00	99.925	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.615	1.717	3/21/2019	3/1/2021	10,000,000.00	9,938,244.44	9,992,500.00	99.925	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BP0	2.050	3.186	1.803	9/24/2018	4/1/2021	12,935,000.00	12,582,003.85	12,872,653.30	99.518	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	3.040	1.857	1/25/2019	4/26/2021	6,750,000.00	6,765,795.00	6,838,492.50	101.311	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	2.636	1.857	5/23/2019	4/26/2021	15,000,000.00	15,179,137.50	15,196,650.00	101.311	IDC-FIS
Medium Term Note	PNC Bank NA	69353REW4	2.150	3.327	1.879	9/27/2018	4/29/2021	10,000,000.00	9,710,100.00	9,934,000.00	99.340	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.206	1.900	5/25/2018	5/11/2021	7,001,000.00	6,960,464.21	7,087,742.39	101.239	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.170	1.900	5/25/2018	5/11/2021	5,000,000.00	4,976,050.00	5,061,950.00	101.239	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDH2	3.150	3.169	1.963	6/19/2018	6/15/2021	10,000,000.00	9,994,600.00	10,130,900.00	101.309	IDC-FIS
Medium Term Note	Walmart Inc.	931142EJ8	3.125	3.127	1.986	6/27/2018	6/23/2021	15,000,000.00	14,999,250.00	15,252,150.00	101.681	IDC-FIS
Medium Term Note	Citibank NA	17325EAQ1	3.400	3.439	2.062	7/23/2018	7/23/2021	10,000,000.00	9,989,000.00	10,174,100.00	101.741	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.379	2.062	1/17/2019	7/23/2021	15,250,000.00	15,257,625.00	15,515,502.50	101.741	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBN8	3.350	3.359	2.072	7/26/2018	7/26/2021	5,000,000.00	4,998,750.00	5,093,400.00	101.868	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP42	3.150	3.161	2.113	8/9/2018	8/9/2021	7,000,000.00	6,997,830.00	7,115,710.00	101.653	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406RAA5	2.600	2.714	2.589	5/2/2019	2/7/2022	16,114,000.00	16,163,774.36	16,155,090.70	100.255	IDC-FIS
Medium Term Note	Apple Inc.	037833AY6	2.150	3.213	2.609	12/14/2018	2/9/2022	10,000,000.00	9,683,600.00	9,954,700.00	99.547	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BV3	3.250	3.341	2.632	12/6/2018	3/1/2022	10,000,000.00	9,972,600.00	10,279,800.00	102.798	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP75	2.850	2.881	2.647	3/1/2019	3/1/2022	10,000,000.00	9,991,200.00	10,132,300.00	101.323	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	3.250	2.857	12/14/2018	5/11/2022	13,156,000.00	12,776,712.52	13,139,949.68	99.878	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.632	2.869	4/25/2019	5/15/2022	3,170,000.00	3,143,910.90	3,168,953.90	99.967	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BC9	2.350	2.636	2.872	5/6/2019	5/16/2022	8,000,000.00	7,933,840.00	8,000,240.00	100.003	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAP0	2.500	2.687	3.245	5/2/2019	10/15/2022	9,400,000.00	9,353,381.22	9,391,916.00	99.914	IDC-FIS
Medium Term Note	Visa Inc.	92826CAC6	2.800	2.567	3.349	5/2/2019	12/14/2022	15,000,000.00	15,280,700.00	15,227,700.00	101.518	IDC-FIS
	Total	Count 69	2.365	2.457	1.419			613,232,000.00	612,080,643.42	614,654,290.72	100.232	
							Grand Total	2,506,143,111.85	2,494,884,315.93	2,507,866,266.03		



GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: Duration measures the price sensitivity of a bond to changes in interest rates.

(a) **EFFECTIVE DURATION** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.

(b) **MACAULAY'S DURATION** is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

SUPRANATIONAL: An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>