



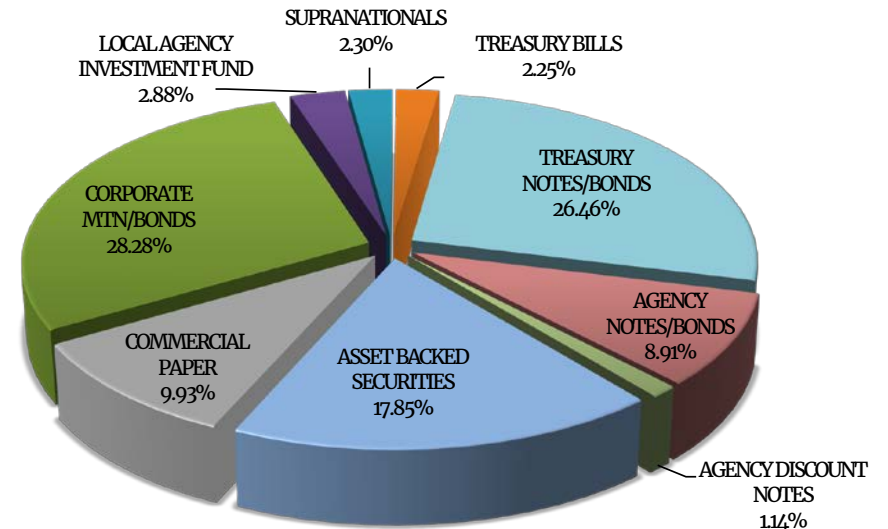
**ASSET ALLOCATION**

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	392,724	390,312	394,522	101.08%	2.99%
COMMERCIAL PAPER	218,300	217,053	217,498	100.21%	2.21%
CORPORATE MTN/BONDS	619,641	618,418	625,706	101.18%	2.52%
LOCAL AGENCY INVESTMENT FUND	62,899	62,899	62,899	100.00%	2.57%
SUPRANATIONALS	50,000	50,411	50,073	99.33%	1.60%
TREASURY BILLS	49,500	49,128	49,366	100.48%	2.18%
TREASURY NOTES/BONDS	580,000	578,522	587,705	101.59%	2.19%
AGENCY NOTES/BONDS	195,000	194,955	196,956	101.03%	2.11%
AGENCY DISCOUNT NOTES	25,000	24,897	24,919	100.09%	1.94%
<b>Totals (000's):</b>	<b>2,193,064</b>	<b>2,186,595</b>	<b>2,209,645</b>	<b>101.05%</b>	<b>2.42%</b>

**Portfolio Breakdown & Statistics**

	Liquidity	Core
Portfolio Size	\$618,112,779	\$1,568,482,013
% of total pool	28.27%	71.73%
Portfolio Duration*	0.23	1.70
Index Duration*	0.37	1.90
% of index	62.42%	89.57%
Weighted Average Days to Maturity	85	644
Earned Income Yield	2.022%	2.370%

\* Macaulay's Duration for Liquidity and Effective Duration for Core.



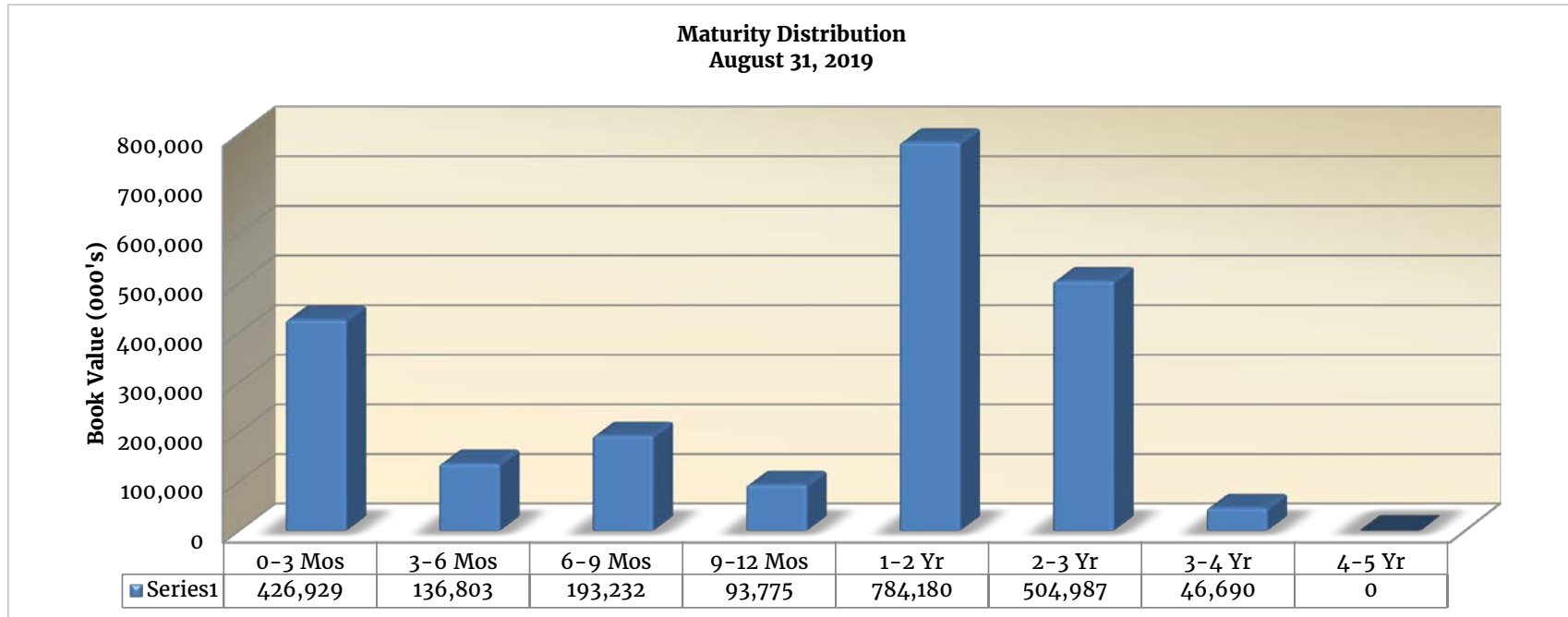
**INVESTMENT STATUS SUMMARY BY FUND TYPE**

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	\$2,186,594,791.68	99.64%	\$2,209,645,024.20
BOND/NOTE FUNDS INVESTED BY TREASURER: SDTFC Series 2018C Tax Exempt	\$7,964,621.80	0.36%	\$8,088,532.53
<b>TOTAL INVESTED FUNDS:</b>	<b>\$2,194,559,413.48</b>	<b>100.00%</b>	<b>\$2,217,733,556.73</b>



**MATURITY DISTRIBUTION**

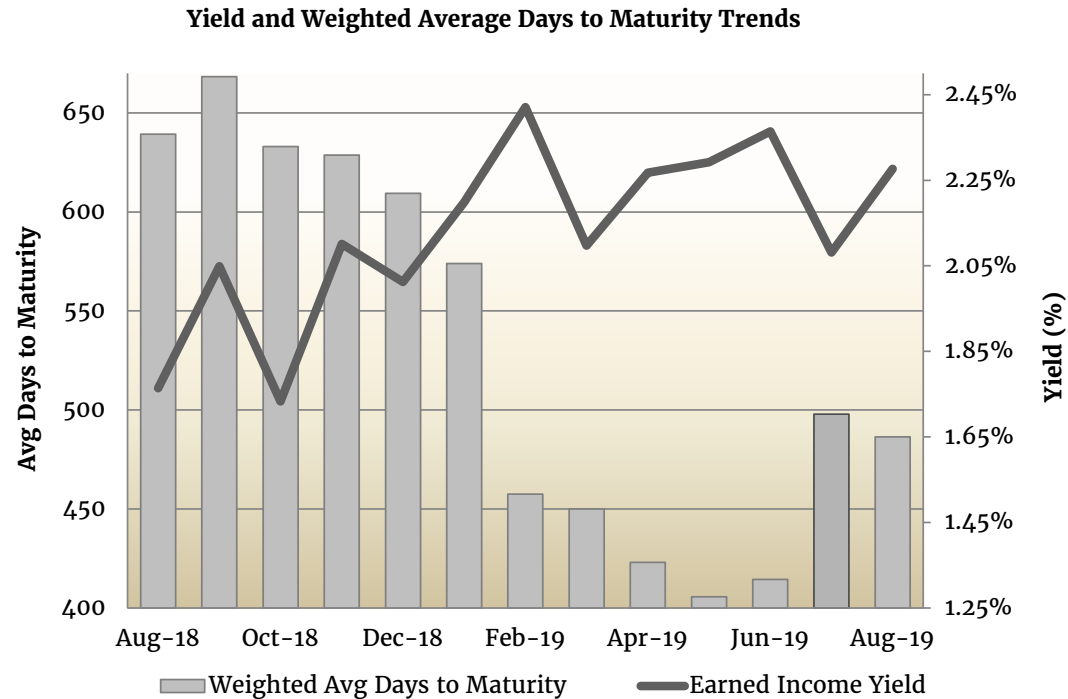
Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES	21,516	29,078	143,260	68,457	128,002				390,312
COMMERCIAL PAPER	147,604	69,449							217,053
CORPORATE MTN/BONDS	55,906	38,276	49,972	25,318	257,459	144,798	46,690		618,418
LOCAL AGENCY INVESTMENT FUND	62,899								62,899
SUPRANATIONALS					50,411				50,411
TREASURY BILLS	49,128								49,128
TREASURY NOTES/BONDS	25,001				203,322	350,199			578,522
AGENCY NOTES/BONDS	39,978				144,987	9,990			194,955
AGENCY DISCOUNT NOTES	24,897								24,897
<b>Totals (000's):</b>	<b>426,929</b>	<b>136,803</b>	<b>193,232</b>	<b>93,775</b>	<b>784,180</b>	<b>504,987</b>	<b>46,690</b>	<b>0</b>	<b>2,186,595</b>
<b>% of Portfolio</b>	<b>19.52%</b>	<b>6.26%</b>	<b>8.84%</b>	<b>4.29%</b>	<b>35.86%</b>	<b>23.09%</b>	<b>2.14%</b>	<b>0.00%</b>	<b>100.00%</b>





**PORTFOLIO - EARNED INCOME YIELD**

Month	Earned Income Yield	Weighted Avg Days to Maturity
Aug-18	1.76%	639.27
Sep-18	2.05%	668.31
Oct-18	1.73%	633.00
Nov-18	2.10%	628.75
Dec-18	2.01%	609.38
Jan-19	2.20%	573.92
Feb-19	2.42%	457.53
Mar-19	2.10%	450.00
Apr-19	2.27%	422.99
May-19	2.29%	405.60
Jun-19	2.36%	414.42
Jul-19	2.08%	497.89
Aug-19	2.28%	486.38



\* The drop in Feb-19's "Weighted Average Days to Maturity," and going forward, reflects a one-time system adjustment to the division's Investment Accounting program (SunGard) to more accurately reflect the maturity profile of the City's Asset Backed Securities by using its expected maturity versus its final stated maturity.

TREASURY BILLS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Bill	US Treasury	912796SG5	2.302	2.316	0.014	5/29/2019	9/5/2019	7,400,000.00	7,353,158.37	7,399,260.00	99.990	IDC-FIS
US Treasury Bill	US Treasury	912796SN0	2.020	2.030	0.129	7/19/2019	10/17/2019	25,000,000.00	24,873,737.50	24,939,250.00	99.757	IDC-FIS
US Treasury Bill	US Treasury	912796ST7	2.315	2.342	0.225	5/24/2019	11/21/2019	17,100,000.00	16,900,967.87	17,027,325.00	99.575	IDC-FIS
<b>Total</b>	<b>Count 3</b>		<b>2.164</b>	<b>2.181</b>	<b>0.145</b>			<b>49,500,000.00</b>	<b>49,127,863.74</b>	<b>49,365,835.00</b>	<b>99.729</b>	

TREASURY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828T59	1.000	0.995	0.123	10/15/2018	10/15/2019	25,000,000.00	25,001,322.62	24,968,750.00	99.875	IDC-FIS
US Treasury Note	US Treasury	912828B58	2.125	2.613	1.401	5/1/2018	1/31/2021	25,000,000.00	24,677,734.38	25,160,250.00	100.641	IDC-FIS
US Treasury Note	US Treasury	9128285X4	2.500	2.486	1.398	1/31/2019	1/31/2021	25,000,000.00	25,006,835.94	25,286,250.00	101.145	IDC-FIS
US Treasury Note	US Treasury	912828Q78	1.375	2.428	1.646	4/2/2018	4/30/2021	25,000,000.00	24,223,632.81	24,907,250.00	99.629	IDC-FIS
US Treasury Note	US Treasury	912828WR7	2.125	2.452	1.802	4/2/2018	6/30/2021	25,000,000.00	24,746,093.75	25,253,000.00	101.012	IDC-FIS
US Treasury Note	US Treasury	9128284W7	2.750	2.696	1.915	9/4/2018	8/15/2021	80,000,000.00	80,121,875.00	81,840,800.00	102.301	IDC-FIS
US Treasury Note	US Treasury	912828D72	2.000	2.586	1.970	6/1/2018	8/31/2021	25,000,000.00	24,545,898.44	25,230,500.00	100.922	IDC-FIS
US Treasury Note	US Treasury	912828T67	1.250	1.510	2.136	11/14/2016	10/31/2021	25,000,000.00	24,690,429.69	24,860,250.00	99.441	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.735	2.204	7/1/2019	11/30/2021	75,000,000.00	75,365,202.36	75,630,000.00	100.840	IDC-FIS
US Treasury Note	US Treasury	9128285R7	2.625	2.531	2.225	1/3/2019	12/15/2021	25,000,000.00	25,066,406.25	25,641,500.00	102.566	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	1.804	2.282	8/2/2019	12/31/2021	50,000,000.00	50,472,231.66	50,726,500.00	101.453	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	2.163	2.370	1/3/2018	1/31/2022	25,000,000.00	24,720,703.13	25,229,500.00	100.918	IDC-FIS
US Treasury Note	US Treasury	9128286C9	2.500	2.490	2.395	3/1/2019	2/15/2022	25,000,000.00	25,006,835.94	25,612,250.00	102.449	IDC-FIS
US Treasury Note	US Treasury	9128286M7	2.250	1.918	2.540	6/3/2019	4/15/2022	75,000,000.00	75,917,328.38	76,512,000.00	102.016	IDC-FIS
US Treasury Note	US Treasury	912828XG0	2.125	2.858	2.755	12/3/2018	6/30/2022	25,000,000.00	24,380,859.38	25,482,500.00	101.930	IDC-FIS
<b>Total</b>	<b>Count 16</b>		<b>2.116</b>	<b>2.192</b>	<b>2.044</b>			<b>580,000,000.00</b>	<b>578,522,491.29</b>	<b>587,704,550.00</b>	<b>101.328</b>	

AGENCY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal National Mortgage Association	3135G0R39	1.000	1.090	0.148	10/24/2018	10/24/2019	25,000,000.00	24,977,646.25	24,963,250.00	99.853	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3134GARV8	1.300	1.300	0.151	10/25/2018	10/25/2019	15,000,000.00	15,000,000.00	14,982,000.00	99.880	IDC-FIS
Agency Note	Federal Home Loan Mortgage Corporation	3137EAEJ4	1.625	1.687	1.066	9/29/2017	9/29/2020	20,000,000.00	19,963,800.00	19,994,000.00	99.970	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0J20	1.375	1.986	1.476	12/1/2017	2/26/2021	25,000,000.00	24,523,350.00	24,920,250.00	99.681	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A0XD7	2.375	2.513	1.496	3/1/2018	3/12/2021	25,000,000.00	24,899,500.00	25,284,000.00	101.136	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EKFP6	2.230	2.249	1.562	4/5/2019	4/5/2021	25,000,000.00	24,990,750.00	25,235,500.00	100.942	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0U27	2.500	2.552	1.580	4/13/2018	4/13/2021	25,000,000.00	24,962,750.00	25,373,250.00	101.493	IDC-FIS
Agency Note	Federal Home Loan Bank	313373ZY1	3.625	2.703	1.726	7/2/2018	6/11/2021	25,000,000.00	25,647,250.00	25,894,250.00	103.577	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EJT74	3.050	3.087	2.132	11/15/2018	11/15/2021	10,000,000.00	9,989,500.00	10,309,900.00	103.099	IDC-FIS
<b>Total</b>	<b>Count 9</b>		<b>2.110</b>	<b>2.112</b>	<b>1.254</b>			<b>195,000,000.00</b>	<b>194,954,546.25</b>	<b>196,956,400.00</b>	<b>101.003</b>	

AGENCY DISCOUNT NOTES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Discount Note	Federal Home Loan Bank	313384NS4	1.930	1.938	0.170	8/16/2019	11/1/2019	25,000,000.00	24,896,798.61	24,919,250.00	99.677	IDC-FIS
<b>Total</b>	<b>Count 1</b>		<b>1.930</b>	<b>1.938</b>	<b>0.170</b>			<b>25,000,000.00</b>	<b>24,896,798.61</b>	<b>24,919,250.00</b>	<b>99.677</b>	

<b>SUPRANATIONALS</b>	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Supranationals	Intl Bank of Reconstruction & Development	459058GA5	1.626	1.581	0.996	9/13/2017	9/4/2020	25,000,000.00	25,027,250.00	24,955,250.00	99.821	IDC-FIS
Supranationals	Inter-American Development Bank	4581XoCD8	2.125	1.624	1.173	9/13/2017	11/9/2020	25,000,000.00	25,383,250.00	25,118,000.00	100.472	IDC-FIS
	<b>Total</b>	<b>Count 2</b>	<b>1.877</b>	<b>1.603</b>	<b>1.085</b>			<b>50,000,000.00</b>	<b>50,410,500.00</b>	<b>50,073,250.00</b>	<b>100.147</b>	
<b>LOCAL AGENCY INVESTMENT FUND</b>	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		2.570	2.570	0.003	3/31/2003	9/1/2019	62,899,481.23	62,899,481.23	62,899,481.23	100.000	BOOK
	<b>Total</b>	<b>Count 1</b>	<b>2.570</b>	<b>2.570</b>	<b>0.003</b>			<b>62,899,481.23</b>	<b>62,899,481.23</b>	<b>62,899,481.23</b>	<b>100.000</b>	
<b>ASSET BACKED SECURITIES</b>	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	Toyota Auto Rec Owners Trust	89237WAD9	1.140	7.603	0.070	1/26/2017	10/15/2019	309,375.97	277,946.09	309,138.43	99.923	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.900	0.215	4/11/2017	11/19/2019	11,265,000.00	11,252,678.91	11,254,798.42	99.909	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EFW0	1.750	1.949	0.215	7/12/2017	11/19/2019	10,000,000.00	9,985,546.88	9,990,944.00	99.909	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.076	0.247	11/20/2017	2/15/2020	5,375,000.00	5,371,010.74	5,371,042.39	99.926	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.384	0.246	11/27/2017	2/15/2020	15,785,000.00	15,748,620.51	15,773,377.50	99.926	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	4.581	0.244	2/26/2018	2/15/2020	8,066,000.00	7,958,243.28	8,060,061.00	99.926	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCW6	1.950	4.127	0.286	2/20/2018	3/15/2020	9,850,000.00	9,733,031.25	9,844,678.05	99.946	UPRICE
Asset Backed Security	American Express Credit Account	02582JHQ6	2.670	2.691	0.288	3/21/2018	3/15/2020	20,000,000.00	19,997,678.00	20,062,896.00	100.314	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	2.231	0.598	7/22/2019	4/7/2020	10,000,000.00	10,034,125.00	9,995,407.00	99.954	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	1.946	0.348	4/11/2017	4/7/2020	25,000,000.00	24,992,797.50	24,988,517.50	99.954	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89238MAD0	1.730	1.745	0.313	9/15/2018	4/15/2020	1,912,478.55	1,912,115.35	1,909,858.84	99.863	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	2.581	0.622	7/22/2019	4/15/2020	7,117,000.00	7,094,203.36	7,105,733.79	99.842	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	2.104	0.329	7/11/2017	4/15/2020	5,250,000.00	5,241,796.88	5,245,297.05	99.910	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	1.609	0.330	8/10/2017	4/15/2020	12,200,000.00	12,216,679.69	12,189,071.24	99.910	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	4.443	0.327	2/21/2018	4/15/2020	14,340,000.00	14,121,539.06	14,327,154.23	99.910	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	4.704	0.326	2/26/2018	4/15/2020	18,295,000.00	17,981,269.34	18,266,039.02	99.842	UPRICE
Asset Backed Security	Capital One	14041NEV9	2.080	2.744	0.703	5/31/2019	5/15/2020	20,000,000.00	19,934,375.00	20,016,850.00	100.084	UPRICE

POOLED INVESTMENTS AT AUGUST 31, 2019 - PORTFOLIO POSITION DETAIL

Asset Backed Security	John Deere Owner Trust	47787XAC1	1.780	1.795	0.361	9/15/2018	7/15/2020	891,705.03	891,481.97	890,604.67	99.877	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	5.753	0.447	5/23/2018	7/15/2020	10,000,000.00	9,701,171.88	9,959,197.00	99.592	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	4.296	0.447	6/22/2018	7/15/2020	7,500,000.00	7,282,031.25	7,469,397.75	99.592	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.371	0.664	4/16/2018	8/7/2020	9,920,000.00	9,709,975.00	9,914,361.47	99.943	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.447	0.664	5/15/2018	8/7/2020	7,377,000.00	7,213,034.65	7,372,806.91	99.943	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.473	0.663	5/17/2018	8/7/2020	9,190,000.00	8,982,507.03	9,184,776.40	99.943	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.470	0.663	5/22/2018	8/7/2020	6,010,000.00	5,874,540.23	6,006,583.92	99.943	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.872	0.490	6/11/2018	8/15/2020	5,570,000.00	5,444,239.84	5,565,075.56	99.912	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.829	0.490	8/10/2018	8/15/2020	10,000,000.00	9,777,343.75	9,991,159.00	99.912	UPRICE
Asset Backed Security	Honda Auto Receivables Owners Trust	43814TAC6	1.720	1.731	0.512	3/28/2017	8/21/2020	3,580,987.27	3,580,481.52	3,575,022.42	99.833	UPRICE
Asset Backed Security	American Express Credit Account	02582JHJ2	2.040	4.406	0.572	7/25/2018	10/15/2020	4,900,000.00	4,804,105.47	4,909,380.07	100.191	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGK5	2.490	2.497	0.873	1/31/2018	1/20/2021	24,000,000.00	23,996,678.40	24,236,721.60	100.986	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.974	0.740	1/31/2019	2/15/2021	5,299,000.00	5,284,510.55	5,364,545.98	101.237	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.960	0.740	2/8/2019	2/15/2021	10,000,000.00	9,973,828.13	10,123,695.00	101.237	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	2.665	0.824	1/31/2019	4/15/2021	8,185,000.00	8,214,734.57	8,347,941.25	101.991	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	1.416	0.828	6/17/2019	4/15/2021	6,250,000.00	6,344,238.28	6,374,420.63	101.991	UPRICE
Asset Backed Security	American Express Credit Account	02582JHZ6	2.990	2.325	0.866	4/17/2019	5/15/2021	11,900,000.00	11,984,601.56	12,147,105.88	102.077	UPRICE
Asset Backed Security	GM Financial	36256UAE8	3.080	3.087	0.877	2/21/2019	5/20/2021	8,000,000.00	7,999,312.00	8,149,217.60	101.865	UPRICE
Asset Backed Security	Discover Card Execution Note Trust	254683CG8	3.110	2.676	0.947	1/18/2019	7/15/2021	26,855,000.00	26,995,569.14	27,532,881.97	102.524	UPRICE
Asset Backed Security	Ford Credit Auto	34532FAE2	2.980	2.997	0.945	2/25/2019	7/15/2021	5,000,000.00	4,998,974.00	5,095,426.50	101.909	UPRICE
Asset Backed Security	Capital One	14041NFG1	1.660	2.587	0.987	6/20/2019	8/15/2021	12,280,000.00	12,155,281.25	12,271,677.84	99.932	UPRICE
Asset Backed Security	GM Financial	36257AAE1	2.720	2.723	1.001	5/8/2019	8/20/2021	5,250,000.00	5,249,834.10	5,329,103.33	101.507	UPRICE
<b>Total</b>			<b>Count 39</b>	<b>2.175</b>	<b>2.992</b>	<b>0.565</b>		<b>392,723,546.82</b>	<b>390,312,131.41</b>	<b>394,521,967.21</b>	<b>100.458</b>	

COMMERCIAL PAPER	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	US Bank Commercial Paper Sweep		2.200	2.200	0.003	7/1/2019	9/1/2019	48,300,000.00	48,300,000.00	48,300,000.00	100.000	BOOK
Commercial Paper	BNP Paribas NY	09659CW38	2.070	2.070	0.008	8/30/2019	9/3/2019	30,000,000.00	29,993,100.00	29,996,433.33	99.988	IDC-FIS
Commercial Paper	JP Morgan Securities	46640QYF2	2.470	2.499	0.208	5/28/2019	11/15/2019	35,000,000.00	34,589,362.50	34,843,229.17	99.552	IDC-FIS
Commercial Paper	Landesbank Baden-Württemberg	5148X1YV9	2.240	2.258	0.246	7/24/2019	11/29/2019	35,000,000.00	34,721,244.44	34,813,965.28	99.468	IDC-FIS
Commercial Paper	Toyota Motor Credit Corp.	89233HZD9	2.130	2.149	0.285	7/19/2019	12/13/2019	35,000,000.00	34,695,587.50	34,786,704.17	99.391	IDC-FIS
Commercial Paper	MUFG Bank Ltd NY	62479MZT3	2.060	2.075	0.323	8/26/2019	12/27/2019	35,000,000.00	34,753,658.33	34,757,712.50	99.308	IDC-FIS
<b>Total</b>			<b>Count 6</b>	<b>2.198</b>	<b>2.211</b>	<b>0.172</b>		<b>218,300,000.00</b>	<b>217,052,952.77</b>	<b>217,498,044.45</b>	<b>99.633</b>	

POOLED INVESTMENTS AT AUGUST 31, 2019 - PORTFOLIO POSITION DETAIL

City of San Diego  
Office of the City Treasurer



CORPORATE MTN/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Bank of New York Mellon	06406HCW7	2.300	2.249	0.030	9/11/2018	9/11/2019	15,000,000.00	15,007,573.75	14,999,850.00	99.999	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBG6	1.400	1.727	0.055	9/20/2018	9/20/2019	10,000,000.00	9,967,694.48	9,996,300.00	99.963	IDC-FIS
Medium Term Note	JPMorgan Chase Bank	48125LRG9	1.650	1.860	0.063	9/23/2018	9/23/2019	6,816,000.00	6,801,881.43	6,813,955.20	99.970	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBH1	1.625	2.074	0.074	9/27/2018	9/27/2019	7,120,000.00	7,088,547.72	7,117,152.00	99.960	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAX3	2.250	1.817	0.104	10/8/2018	10/8/2019	10,000,000.00	10,042,758.21	10,000,100.00	100.001	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BQ8	1.800	1.840	0.164	10/30/2018	10/30/2019	7,000,000.00	6,997,270.00	6,996,010.00	99.943	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TEJ0	2.200	2.245	0.361	1/10/2019	1/10/2020	5,000,000.00	4,997,771.95	5,000,000.00	100.000	IDC-FIS
Medium Term Note	JPMorgan Chase & Co.	46625HKA7	2.250	1.915	0.397	1/23/2019	1/23/2020	10,000,000.00	10,033,061.29	10,003,400.00	100.034	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.756	0.435	2/6/2019	2/6/2020	4,426,000.00	4,430,104.55	4,422,813.28	99.928	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.684	0.435	2/6/2019	2/6/2020	5,999,000.00	5,999,800.14	5,985,687.20	99.928	IDC-FIS
Medium Term Note	Merck & Co Inc.	58933YAS4	1.850	1.706	0.446	2/10/2019	2/10/2020	9,803,000.00	9,816,921.60	9,793,687.15	99.905	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RN69	1.950	2.011	0.493	2/27/2019	2/27/2020	3,000,000.00	2,998,200.00	2,994,600.00	99.820	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.235	0.500	3/3/2019	3/3/2020	5,000,000.00	4,998,263.50	5,002,350.00	100.047	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.050	0.500	3/3/2019	3/3/2020	10,000,000.00	10,014,734.51	10,004,700.00	100.047	IDC-FIS
Medium Term Note	Chevron Corp.	166764AR1	1.961	1.967	0.501	3/3/2019	3/3/2020	10,000,000.00	9,999,427.57	9,997,700.00	99.977	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDP8	1.950	1.959	0.504	3/4/2019	3/4/2020	5,000,000.00	4,999,565.08	5,000,250.00	100.005	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.227	0.528	3/13/2019	3/13/2020	10,000,000.00	9,997,390.49	10,002,300.00	100.023	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.578	0.528	3/13/2019	3/13/2020	10,000,000.00	9,962,937.58	10,002,300.00	100.023	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.910	0.905	7/29/2019	7/29/2020	9,056,000.00	9,104,210.85	9,097,023.68	100.453	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.904	0.905	7/29/2019	7/29/2020	6,000,000.00	6,032,298.43	6,027,180.00	100.453	IDC-FIS
Medium Term Note	State Street Corp.	857477AS2	2.550	1.965	0.958	5/30/2017	8/18/2020	10,000,000.00	10,181,300.00	10,057,600.00	100.576	IDC-FIS
Medium Term Note	Praxair Inc.	74005PBP8	2.250	2.728	1.047	3/9/2018	9/24/2020	10,534,000.00	10,411,173.56	10,565,918.02	100.303	IDC-FIS
Medium Term Note	Raytheon Company	75511BT7	3.125	2.379	1.099	1/25/2018	10/15/2020	10,000,000.00	10,195,300.00	10,122,500.00	101.225	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDC3	1.950	2.736	1.108	3/2/2018	10/15/2020	10,000,000.00	9,802,500.00	9,993,800.00	99.938	IDC-FIS
Medium Term Note	US Bank NA	90331HNG4	2.050	2.057	1.129	10/24/2017	10/23/2020	10,000,000.00	9,998,000.00	10,015,600.00	100.156	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.883	1.142	6/26/2017	10/27/2020	4,489,000.00	4,487,832.86	4,487,743.08	99.972	IDC-FIS
Medium Term Note	Coca-Cola Co.	191216BT6	1.875	1.880	1.142	6/26/2017	10/27/2020	4,705,000.00	4,704,200.15	4,703,682.60	99.972	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.109	1.160	10/20/2017	11/5/2020	6,000,000.00	6,059,940.00	6,032,460.00	100.541	IDC-FIS
Medium Term Note	PNC Bank NA	69353REU8	2.450	2.091	1.160	10/23/2017	11/5/2020	3,000,000.00	3,031,500.00	3,016,230.00	100.541	IDC-FIS
Medium Term Note	Johnson & Johnson	478160CH5	1.950	1.987	1.177	11/10/2017	11/10/2020	5,000,000.00	4,994,650.00	5,008,400.00	100.168	IDC-FIS
Medium Term Note	Intercontinental Exchange Inc.	45866FAC8	2.750	2.204	1.230	11/16/2017	12/1/2020	10,000,000.00	10,159,800.00	10,085,000.00	100.850	UPPRICE
Medium Term Note	Visa Inc.	92826CAB8	2.200	2.863	1.270	5/3/2018	12/14/2020	10,000,000.00	9,834,000.00	10,046,400.00	100.464	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TFQ3	3.050	3.081	1.330	1/8/2019	1/8/2021	5,000,000.00	4,997,000.00	5,080,100.00	101.602	IDC-FIS
Medium Term Note	US Bank NA	90331HPA5	3.000	3.042	1.403	2/4/2019	2/4/2021	10,000,000.00	9,991,900.00	10,135,800.00	101.358	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.494	1.461	1/29/2018	2/23/2021	7,355,000.00	7,302,338.20	7,396,040.90	100.558	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.916	1.461	4/27/2018	2/23/2021	13,455,000.00	13,213,482.75	13,530,078.90	100.558	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.471	1.470	1/29/2018	3/1/2021	10,000,000.00	9,926,300.00	10,060,900.00	100.609	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.615	1.967	3/21/2019	3/1/2021	10,000,000.00	9,938,244.44	10,060,900.00	100.609	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BP0	2.050	3.186	1.553	9/24/2018	4/1/2021	12,935,000.00	12,582,003.85	12,946,770.85	100.091	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	3.040	1.607	1/25/2019	4/26/2021	6,750,000.00	6,765,795.00	6,870,825.00	101.790	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	2.636	1.607	5/23/2019	4/26/2021	15,000,000.00	15,179,137.50	15,268,500.00	101.790	IDC-FIS
Medium Term Note	PNC Bank NA	69353REW4	2.150	3.327	1.629	9/27/2018	4/29/2021	10,000,000.00	9,710,100.00	10,027,600.00	100.276	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.206	1.650	5/25/2018	5/11/2021	7,001,000.00	6,960,464.21	7,135,209.17	101.917	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.170	1.650	5/25/2018	5/11/2021	5,000,000.00	4,976,050.00	5,095,850.00	101.917	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDH2	3.150	3.169	1.743	6/19/2018	6/15/2021	10,000,000.00	9,994,600.00	10,203,400.00	102.034	IDC-FIS
Medium Term Note	Walmart Inc.	931142EJ8	3.125	3.127	1.765	6/27/2018	6/23/2021	15,000,000.00	14,999,250.00	15,366,500.00	102.442	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.439	1.845	7/23/2018	7/23/2021	10,000,000.00	9,989,000.00	10,246,100.00	102.461	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.379	1.845	1/17/2019	7/23/2021	15,250,000.00	15,257,625.00	15,625,302.50	102.461	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBNS8	3.350	3.359	1.854	7/26/2018	7/26/2021	5,000,000.00	4,998,750.00	5,116,700.00	102.334	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP42	3.150	3.161	1.893	8/9/2018	8/9/2021	7,000,000.00	6,997,830.00	7,154,210.00	102.203	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.207	2.007	6/19/2019	9/20/2021	5,297,000.00	5,279,856.85	5,292,868.34	99.922	IDC-FIS

POOLED INVESTMENTS AT AUGUST 31, 2019 - PORTFOLIO POSITION DETAIL

Medium Term Note	Cisco Systems Inc.	17275RBj0	1.850	2.088	2.007	7/2/2019	9/20/2021	7,855,000.00	7,855,798.59	7,848,873.10	99.922	IDC-FIS	
Medium Term Note	Honeywell International Inc.	438516BM7	1.850	2.096	2.121	7/2/2019	11/1/2021	9,825,000.00	9,800,975.15	9,813,210.00	99.880	IDC-FIS	
Medium Term Note	UnitedHealth Group Inc.	91324PCH3	2.875	2.439	2.219	6/4/2019	12/15/2021	9,613,000.00	9,715,282.32	9,807,470.99	102.023	IDC-FIS	
Medium Term Note	Pfizer Inc.	717081DZ3	2.200	2.232	2.235	6/20/2019	12/15/2021	14,907,000.00	14,900,076.53	15,037,585.32	100.876	IDC-FIS	
Medium Term Note	Bank of New York Mellon	06406RAA5	2.600	2.714	2.370	5/2/2019	2/7/2022	16,114,000.00	16,064,852.30	16,378,108.46	101.639	IDC-FIS	
Medium Term Note	Apple Inc.	037833AY6	2.150	3.213	2.385	12/14/2018	2/9/2022	10,000,000.00	9,683,600.00	10,086,800.00	100.868	IDC-FIS	
Medium Term Note	Home Depot Inc.	437076BV3	3.250	3.341	2.385	12/6/2018	3/1/2022	10,000,000.00	9,972,600.00	10,387,300.00	103.873	IDC-FIS	
Medium Term Note	PACCAR Financial Corp.	69371RP75	2.850	2.881	2.399	3/1/2019	3/1/2022	10,000,000.00	9,991,200.00	10,210,300.00	102.103	IDC-FIS	
Medium Term Note	Boeing Co.	097023BT1	2.125	2.335	2.425	6/20/2019	3/1/2022	7,050,000.00	7,056,796.40	7,079,469.00	100.418	IDC-FIS	
Medium Term Note	Intel Corp.	458140BB5	2.350	3.250	2.607	12/14/2018	5/11/2022	13,156,000.00	12,776,712.52	13,327,291.12	101.302	IDC-FIS	
Medium Term Note	Intel Corp.	458140BB5	2.350	2.316	2.609	6/13/2019	5/11/2022	5,756,000.00	5,773,491.84	5,830,943.12	101.302	IDC-FIS	
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.632	2.619	4/25/2019	5/15/2022	3,170,000.00	3,143,910.90	3,215,616.30	101.439	IDC-FIS	
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.054	2.620	7/5/2019	5/15/2022	4,710,000.00	4,763,853.62	4,777,776.90	101.439	IDC-FIS	
Medium Term Note	United Parcel Service, Inc.	911312BC9	2.350	2.636	2.622	5/6/2019	5/16/2022	8,000,000.00	7,933,840.00	8,085,680.00	101.071	IDC-FIS	
Medium Term Note	Home Depot Inc.	437076BG6	2.625	2.336	2.655	6/4/2019	6/1/2022	10,000,000.00	10,085,087.50	10,239,700.00	102.397	IDC-FIS	
Medium Term Note	Oracle Corp.	68389XAP0	2.500	2.687	2.995	5/2/2019	10/15/2022	9,400,000.00	9,353,381.22	9,568,918.00	101.797	IDC-FIS	
Medium Term Note	American Honda Finance	02665WCA7	2.600	2.506	3.077	6/4/2019	11/16/2022	20,000,000.00	20,087,600.00	20,384,800.00	101.924	IDC-FIS	
Medium Term Note	Visa Inc.	92826CAC6	2.800	2.567	3.145	5/2/2019	12/14/2022	15,000,000.00	15,119,700.00	15,471,600.00	103.144	IDC-FIS	
Medium Term Note	Oracle Corp.	68389XBR5	2.625	2.271	3.323	6/21/2019	2/15/2023	2,103,000.00	2,128,929.99	2,148,656.13	102.171	IDC-FIS	
	<b>Total</b>	<b>Count 70</b>	<b>2.440</b>	<b>2.520</b>	<b>1.525</b>			<b>619,641,000.00</b>	<b>618,418,026.38</b>	<b>625,706,246.31</b>	<b>100.979</b>		
								<b>Grand Total</b>	<b>2,193,064,028.05</b>	<b>2,186,594,791.68</b>	<b>2,209,645,024.20</b>		





<b>GLOSSARY OF INVESTMENT TERMS</b>
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**ASSET BACKED SECURITIES:** Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

**BOOK VALUE:** The original cost of the investment, plus accrued interest and amortization of any premium or discount.

**CERTIFICATE OF DEPOSIT (CD or NCD):** A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

**COUPON:** The annual rate at which a bond pays interest.

**CUSIP:** The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

**DURATION:** Duration measures the price sensitivity of a bond to changes in interest rates.

(a) **EFFECTIVE DURATION** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.

(b) **MACAULAY'S DURATION** is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

**LOCAL AGENCY INVESTMENT FUND (LAIF):** An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

**MARKET VALUE:** The price at which a security is trading and could presumably be purchased or sold.

**MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.

**PAR VALUE:** The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

**REPURCHASE AGREEMENT (RP OR REPO):** The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

**SUPRANATIONAL:** An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

**U. S. GOVERNMENT AGENCY SECURITIES:** Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

**U.S. TREASURY SECURITIES:** Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

**WEIGHTED AVERAGE DAYS TO MATURITY:** The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

**YIELD:** The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>