MIDWAY RIS A MIDWAY FOR ALL







SAFDIE RABINES ARCHITECTS



Our Team



Affordable Housing Partner

- Headquartered in Carlsbad, CA
- Focused on creating and preserving high quality affordable rental homes
- Built over 11,500 affordable apartment homes in California
- The largest California-based affordable housing developer in the country

ZEPHYR

Mixed-Use and Market-Rate Housing Partner

- Headquartered in Encinitas, CA
- Focused on innovative residential and mixed-use projects
- Developed over \$1 billion worth of mixed-use developments throughout Southern California



Our Team



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Legends –Arena Venue Development and Operations Partner

- Headquartered in Los Angeles, CA
- Focused on developing and operating mixed-use sports and entertainment arena venues
- Developed iconic destinations including SoFi Stadium in Los Angeles and One World Observatory in New York

Architectural Partner

- Headquartered in San Diego, CA
- Focused on site specific, environmentally sustainable architecture and urban planning
- Projects include Mercado del Barrio in Barrio Logan and the Cairo mixed-use housing complex in Hillcrest



Key Milestones

Oct. 4, 2021 NOA issued

Dec. 3, 2021 NOA responses submitted

90-day good-faith negotiating period ended

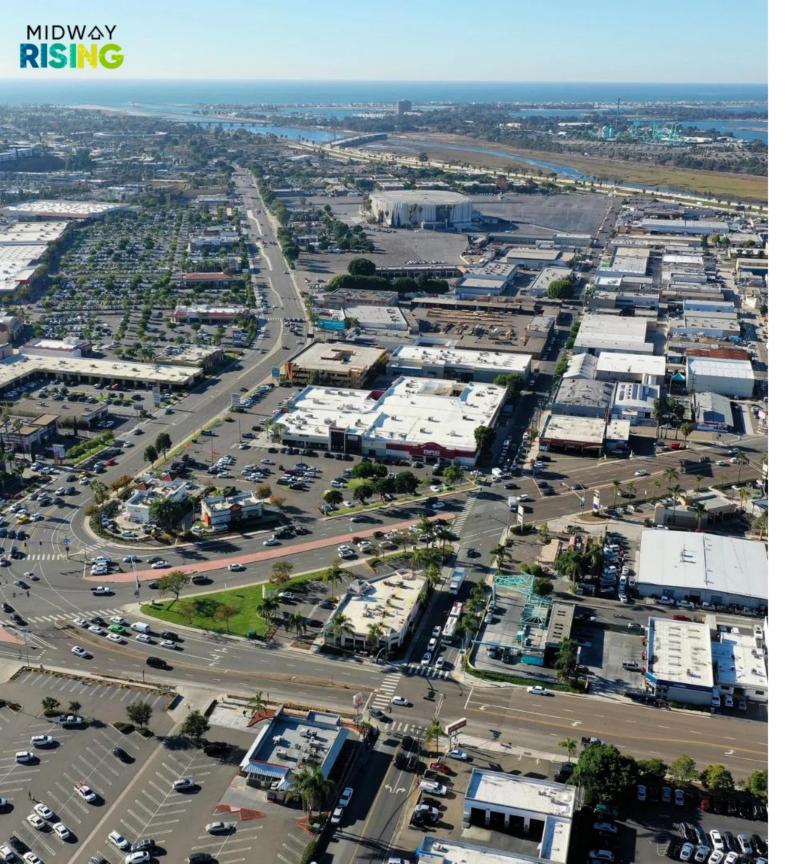
Apr. 11, 2022 City shortlisting

Jul. 2022 3rd-party due diligence

Sep. 8, 2022 Land Use & Housing Committee hearing

Sep. 13, 2022 City Council selection

Dec. 5, 2022 ENA signed



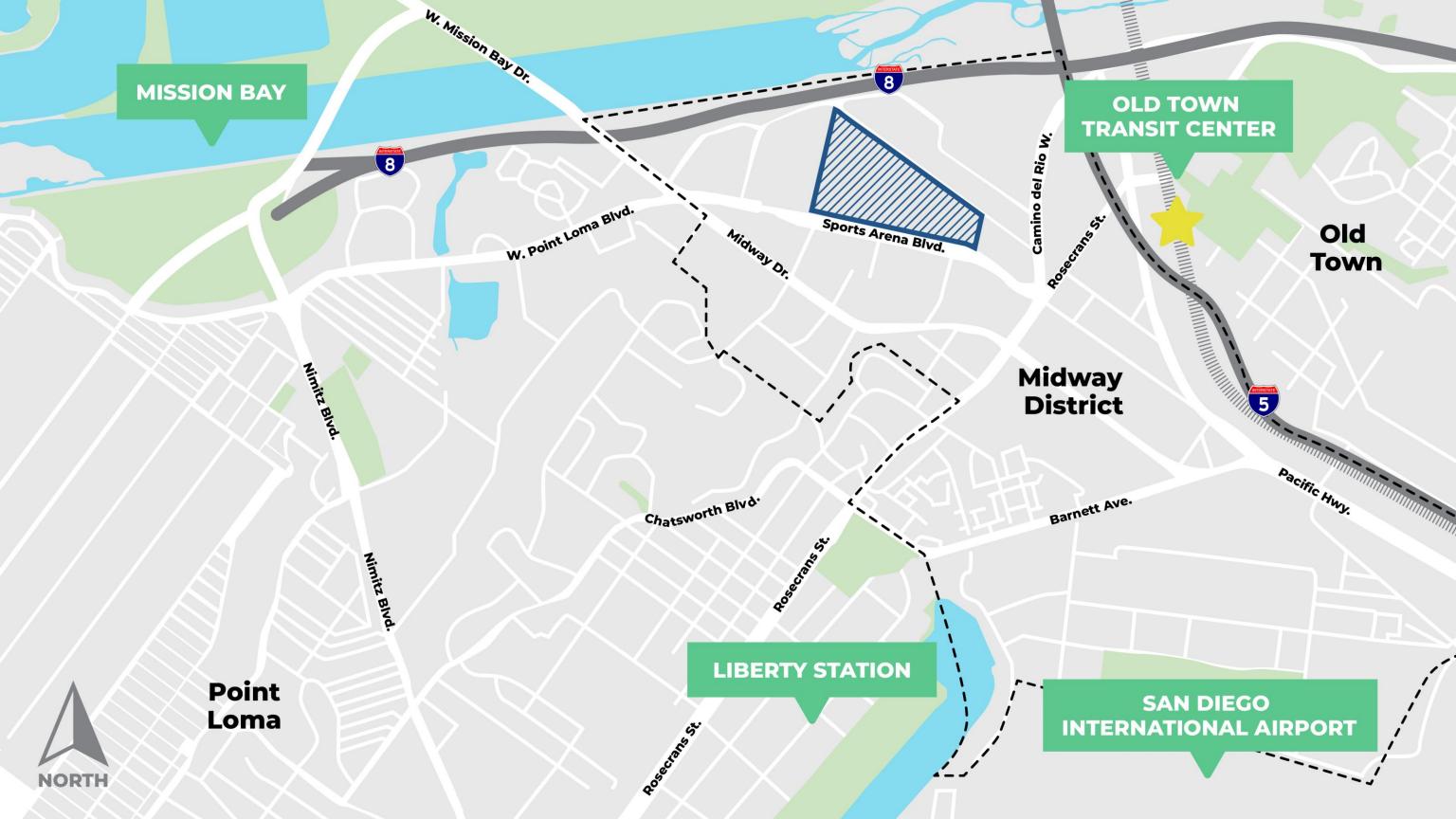
30 ft. Height Limit Removal

- Measure C approved by voters in November 2022
- Eliminates 30 ft. height limit in Midway-Pacific Highway Community Plan area
- Unlocks the MidwayDistrict's full potential



Midway Rising by the Numbers





Site Layout





The Most Affordable Housing

For the San Diegans Who Need it Most.

- The largest affordable housing project in state history
- Midway Rising tackles the housing crisis with affordable homes for San Diegans of all backgrounds

4,250 New Homes2,000 Affordable Homes (30-80% AMI)250 Affordable Homes (80-120% AMI)53% Affordable Units



- 60% Family Housing
- 15% Seniors
- 15% Veterans
- 10% Homeless

A Closer Look

Affordable Housing

Area Median

| Income | 1-Bedroom | 2-Bedroom | 3-Bedroom |
|--------|-----------|-----------|-----------|
| 80% | \$1952 | \$2342 | \$2707 |
| 60% | \$1464 | \$1756 | \$2030 |
| 50% | \$1220 | \$1463 | \$1691 |
| 40% | \$976 | \$1171 | \$1353 |
| 30% | \$732 | \$878 | \$1015 |

^{*}Rent ranges based on HUD requirements. A household of four would be eligible for a 60% AMI two- or three-bedroom apartment if making less than \$78,060.





A CLOSER LOOK

Market-Rate Housing

- 2,000 units of multifamily, market-rate residential housing
- Affordable and market-rate housing to be intermixed
- Comparable in density and rent to other San Diego neighborhoods

















Our Partners







SERVING SENIORS





FATHER JOE'S VILLAGES

VETERANS VILLAGE SAN DIEGO



OUR COMMITMENT:

Put Community First

Comprehensive Community Benefits Framework.

On-site Childcare and Healthcare.

Union built and operated.

Job Training Academy.





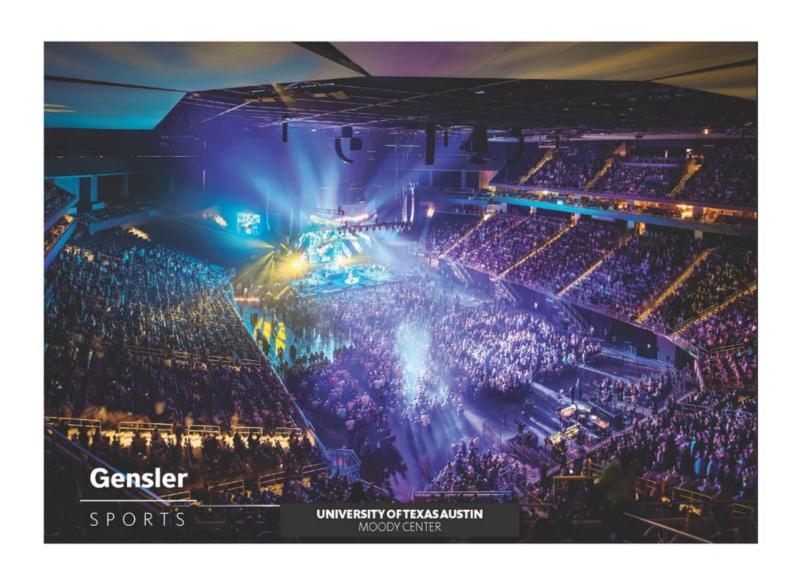


Centering Climate Action

Maximizing transit-supportive housing maximizes greenhouse gas reductions.

And Midway Rising goes even further:

Climate Resilient Infrastructure
Renewable Energy + Adaptable Battery Backup
All-Electric Residential Commitment
Subsidized Transit for Residents
Mobility Hub & Intermodal Transit



A Full-Size Arena

To Unlock Midway's Full Potential



Modern 16k Seat Arena



The Nation's Premier Live Events

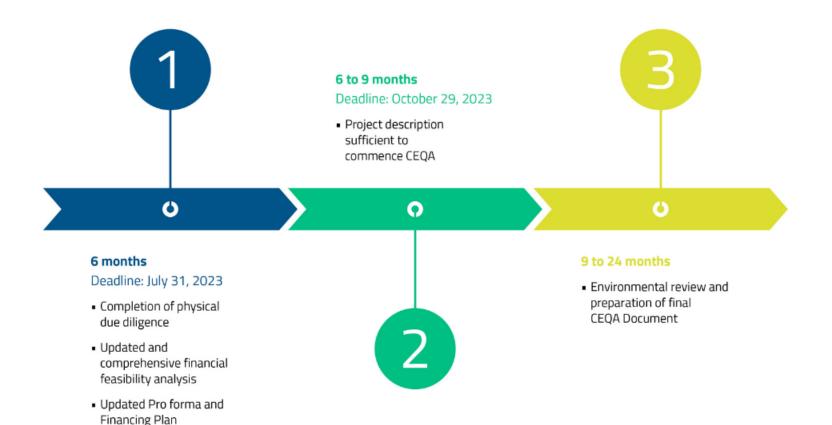


Vibrant Entertainment District



200-room hotel

ENA Milestones Timeline



Next Steps

Quarterly public meetings

Quarterly updates to City Council

CEQA environmental study

Timeline



Top 10 FAQs

- 1. How will you help improve <u>traffic congestion</u> on surrounding roads like Rosecrans and Sports Arena Blvd.?
- 2. Is your team expanding <u>mobility</u> options and multimodal transportation choices at the Sports Arena?
- 3. How many <u>parking stalls</u> are planned for future residents and arena visitors?
- 4. The existing site <u>infrastructure</u> is outdated or inadequate. Will your team be making upgrades?
- 5. How do you plan to accommodate an increase in new families and <u>students in surrounding area schools</u>?



Top 10 FAQs

- 6. Is your project consistent with the Midway-Pacific Highway Community Plan?
- 7. What would happen to the project if the results of <u>Measure C</u> were to be overturned by a judge?
- 8. Are you planning to bring a <u>professional NBA or NHL sports team</u> to San Diego?
- 9. What types of <u>community benefits</u> will be incorporated into this project?
- 10. When will project construction begin and what does the overall <u>construction</u> <u>timeline</u> look like?









