



**MAYOR KEVIN L. FAULCONER
CITY OF SAN DIEGO**

FOR IMMEDIATE RELEASE
Friday, July 25, 2014

CONTACT:
Charles Chamberlayne (619) 453-9911 or chamberlayne@sandiego.gov

NEWS RELEASE

Faulconer Appoints Reese Anthony Jarrett to Role Critical to Revitalizing Southeastern San Diego

Flanked by District Four Councilmember & Leaders, Mayor Appoints Civic San Diego Head

SAN DIEGO – Flanked by a broad array of Southeastern San Diego leaders, Mayor Kevin L. Faulconer joined District Four City Councilmember Myrtle Cole to appoint former KPBS Local Hero Award for Business and NAACP Business Achievement Award Winner, Reese Anthony Jarrett, as the next head of the City's nonprofit for public-private development projects and programs.

Mayor Faulconer said, “Civic San Diego is an important partner to our City and crucial cog in helping our City come together to build *One San Diego*. Civic is also catalyst in developing our economy and helping our communities to grow and flourish. With that said, Civic San Diego must have someone at the helm who has the vision, expertise and cooperative spirit to lead and that person is Reese Jarrett.”

Councilmember Cole said, “Today, I’m proud to stand with Mayor Faulconer to announce a key appointment in developing areas like this in my district. I’ve said it before and I’ll say it again – there is a dire need for economic development and neighborhood revitalization in this District. Our new leader of Civic San Diego, Reese Jarrett, is a native San Diegan with a long history in this community.”

Reese Jarrett said, “It’s a great day for San Diego neighborhoods. I’m looking forward to creating some economic development and capital investment opportunities in our neighborhoods that have been neglected and underinvested in. It will be my goal to carry out and meet the objectives of *One San Diego*.”

Jarrett’s position as head of Civic San Diego, which helps to revitalize urban neighborhoods, provide affordable housing and nurture small businesses, is key to Mayor Faulconer’s *One San Diego* plan. His professional career spans over three decades and includes

every facet of real estate development, community engagement and financing. Jarrett is a native of San Diego who has dedicated his life to transforming urban neighborhoods in the San Diego community.

Jarrett started his career in the savings and loan industry as a commercial and construction real estate lending officer at Home Federal Savings and Loan Association and Great American Savings Bank. In 1982, he became the executive vice president and director of the Southeast Economic Development Corporation (SEDC). Four years later, he formed E. Smith and Company, a real estate investment, development and management firm, and later became a general partner at Cater Reese and Associates. Just before his appointment to Civic San Diego, he served as president of E. Smith and Company.

#