



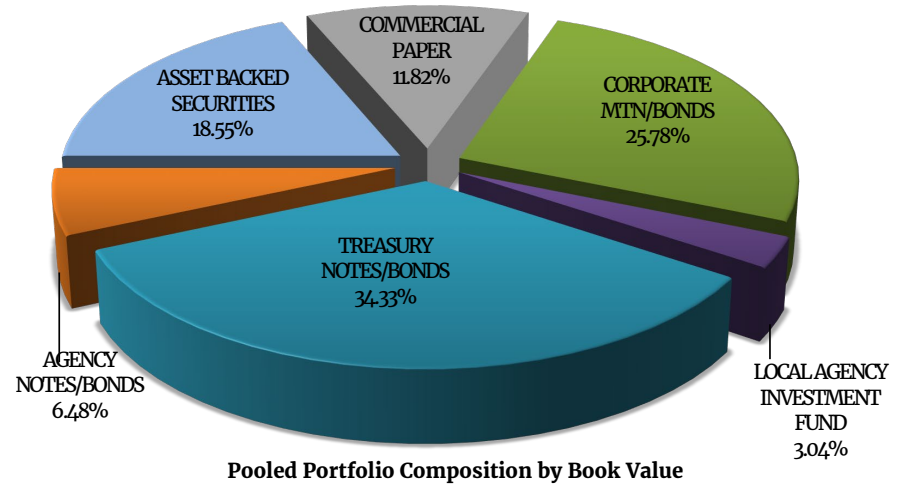
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
ASSET BACKED SECURITIES	388,883	386,591	390,568	101.03%	2.99%
COMMERCIAL PAPER	248,000	246,168	246,739	100.23%	1.89%
CORPORATE MTN/BONDS	537,180	537,050	543,266	101.16%	2.55%
LOCAL AGENCY INVESTMENT FUND	63,287	63,287	63,287	100.00%	2.45%
TREASURY NOTES/BONDS	715,000	715,345	721,036	100.80%	2.02%
AGENCY NOTES/BONDS	135,000	135,013	136,628	101.20%	2.45%
Totals (000's):	2,087,350	2,083,454	2,101,523	100.87%	2.36%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$451,401,537	\$1,632,052,267
% of total pool	21.67%	78.33%
Portfolio Duration*	0.25	1.73
Index Duration*	0.37	1.89
% of index	68.62%	91.48%
Weighted Average Days to Maturity	93	656
Earned Income Yield	2.162%	2.759%

* Macaulay's Duration for Liquidity and Effective Duration for Core.



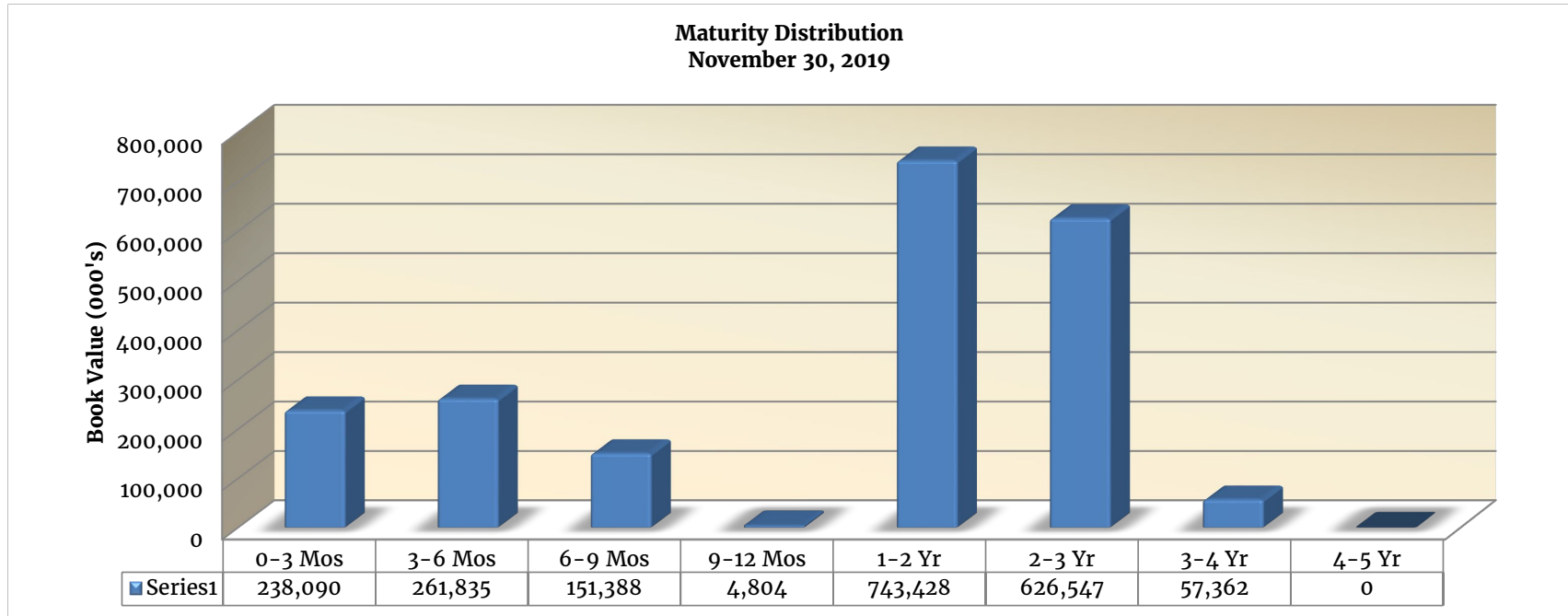
INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	\$2,083,453,804.35	99.65%	\$2,101,523,352.85
BOND/NOTE FUNDS INVESTED BY TREASURER: SDTFC Series 2018C Tax Exempt	\$7,412,764.14	0.35%	\$7,543,791.19
TOTAL INVESTED FUNDS:	\$2,090,866,568.49	100.00%	\$2,109,067,144.04



MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES	29,078	142,400	66,994	4,804	123,198	20,117			386,591
COMMERCIAL PAPER	107,449	69,462	69,257						246,168
CORPORATE MTN/BONDS	38,276	49,972	15,137		196,573	179,730	57,362		537,050
LOCAL AGENCY INVESTMENT FUND	63,287								63,287
TREASURY NOTES/BONDS					288,645	426,699			715,345
AGENCY NOTES/BONDS					135,013				135,013
Totals (000's):	238,090	261,835	151,388	4,804	743,428	626,547	57,362	0	2,083,454
% of Portfolio	11.43%	12.57%	7.27%	0.23%	35.68%	30.07%	2.75%	0.00%	100.00%

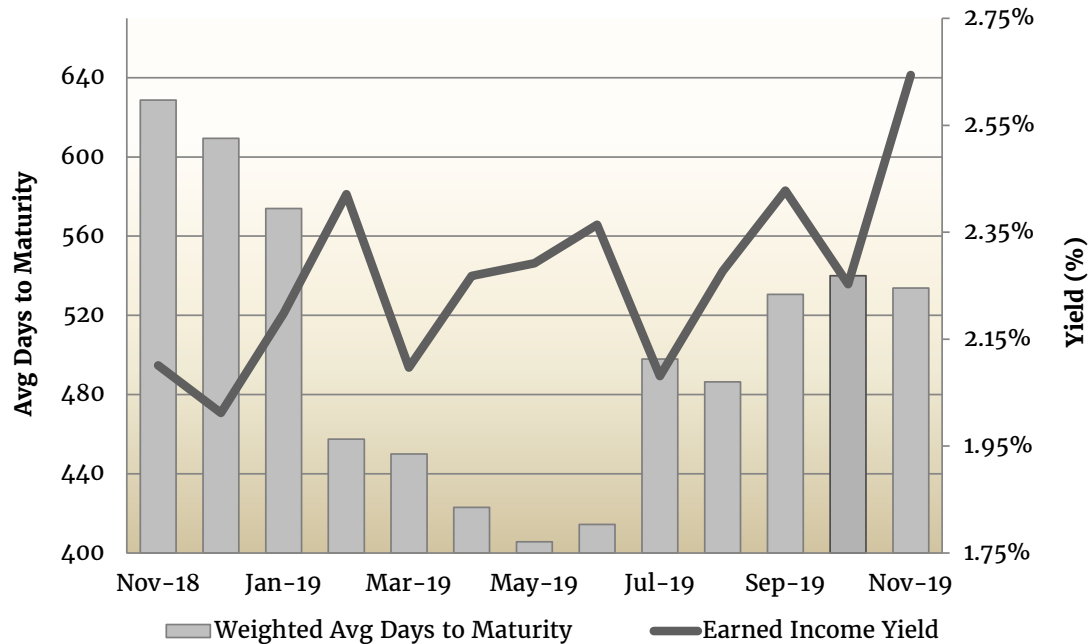




PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Nov-18	2.10%	628.75
Dec-18	2.01%	609.38
Jan-19	2.20%	573.92
Feb-19	2.42%	457.53 *
Mar-19	2.10%	450.00
Apr-19	2.27%	422.99
May-19	2.29%	405.60
Jun-19	2.36%	414.42
Jul-19	2.08%	497.89
Aug-19	2.28%	486.38
Sep-19	2.43%	530.66
Oct-19	2.25%	540.02
Nov-19	2.64%	533.77

Yield and Weighted Average Days to Maturity Trends



* The drop in Feb-19's "Weighted Average Days to Maturity," and going forward, reflects a one-time system adjustment to the division's Investment Accounting program (SunGard) to more accurately reflect the maturity profile of the City's Asset Backed Securities by using its expected maturity versus its final stated maturity.

TREASURY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	912828B58	2.125	2.613	1.151	5/1/2018	1/31/2021	10,000,000.00	9,871,093.75	10,049,600.00	100.496	IDC-FIS
US Treasury Note	US Treasury	912828Q78	1.375	2.428	1.406	4/2/2018	4/30/2021	25,000,000.00	24,223,632.81	24,895,500.00	99.582	IDC-FIS
US Treasury Note	US Treasury	912828WR7	2.125	2.452	1.552	4/2/2018	6/30/2021	25,000,000.00	24,746,093.75	25,177,750.00	100.711	IDC-FIS
US Treasury Note	US Treasury	9128284W7	2.750	2.696	1.668	9/4/2018	8/15/2021	80,000,000.00	80,121,875.00	81,440,800.00	101.801	IDC-FIS
US Treasury Note	US Treasury	912828D72	2.000	2.586	1.720	6/1/2018	8/31/2021	25,000,000.00	24,545,898.44	25,145,500.00	100.582	IDC-FIS
US Treasury Note	US Treasury	912828T67	1.250	1.510	1.898	11/14/2016	10/31/2021	25,000,000.00	24,690,429.69	24,811,500.00	99.246	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.735	1.972	7/1/2019	11/30/2021	75,000,000.00	75,246,093.75	75,354,750.00	100.473	IDC-FIS
US Treasury Note	US Treasury	912828G53	1.875	1.509	1.972	9/4/2019	11/30/2021	25,000,000.00	25,200,195.31	25,118,250.00	100.473	IDC-FIS
US Treasury Note	US Treasury	9128285R7	2.625	2.531	1.978	1/3/2019	12/15/2021	25,000,000.00	25,066,406.25	25,502,000.00	102.008	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	2.620	2.031	6/1/2018	12/31/2021	25,000,000.00	24,579,101.56	25,251,000.00	101.004	IDC-FIS
US Treasury Note	US Treasury	912828G87	2.125	1.804	2.032	8/2/2019	12/31/2021	50,000,000.00	50,472,231.66	50,502,000.00	101.004	IDC-FIS
US Treasury Note	US Treasury	9128285V8	2.500	1.624	2.065	10/2/2019	1/15/2022	50,000,000.00	51,246,858.02	50,906,500.00	101.813	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	2.163	2.120	1/3/2018	1/31/2022	25,000,000.00	24,720,703.13	25,129,000.00	100.516	IDC-FIS
US Treasury Note	US Treasury	912828V72	1.875	1.536	2.121	11/1/2019	1/31/2022	25,000,000.00	25,304,984.72	25,129,000.00	100.516	IDC-FIS
US Treasury Note	US Treasury	9128286C9	2.500	2.490	2.147	3/1/2019	2/15/2022	25,000,000.00	25,006,835.94	25,469,750.00	101.879	IDC-FIS
US Treasury Note	US Treasury	9128286M7	2.250	1.918	2.320	6/3/2019	4/15/2022	75,000,000.00	75,691,406.25	76,098,750.00	101.465	IDC-FIS
US Treasury Note	US Treasury	912828XG0	2.125	2.858	2.505	12/3/2018	6/30/2022	25,000,000.00	24,380,859.38	25,331,000.00	101.324	IDC-FIS
US Treasury Note	US Treasury	912828YA2	1.500	1.448	2.653	9/4/2019	8/15/2022	100,000,000.00	100,229,959.24	99,723,000.00	99.723	IDC-FIS
Total	Count 18		2.066	2.023	2.060			715,000,000.00	715,344,658.65	721,035,650.00	100.844	

AGENCY NOTES/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Agency Note	Federal National Mortgage Association	3135G0J20	1.375	1.986	1.229	12/1/2017	2/26/2021	25,000,000.00	24,523,350.00	24,911,000.00	99.644	IDC-FIS
Agency Note	Federal Home Loan Bank	3130A0XD7	2.375	2.513	1.266	3/1/2018	3/12/2021	25,000,000.00	24,899,500.00	25,221,750.00	100.887	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EKFP6	2.230	2.249	1.331	4/5/2019	4/5/2021	25,000,000.00	24,990,750.00	25,200,750.00	100.803	IDC-FIS
Agency Note	Federal National Mortgage Association	3135G0U27	2.500	2.552	1.351	4/13/2018	4/13/2021	25,000,000.00	24,962,750.00	25,294,750.00	101.179	IDC-FIS
Agency Note	Federal Home Loan Bank	313373ZY1	3.625	2.703	1.478	7/2/2018	6/11/2021	25,000,000.00	25,647,250.00	25,736,250.00	102.945	IDC-FIS
Agency Note	Federal Farm Credit Bank	3133EJT74	3.050	3.087	1.914	11/15/2018	11/15/2021	10,000,000.00	9,989,500.00	10,263,400.00	102.634	IDC-FIS
Total	Count 6		2.477	2.454	1.374			135,000,000.00	135,013,100.00	136,627,900.00	101.206	

LOCAL AGENCY INVESTMENT FUND	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool		2.450	2.450	0.003	3/31/2003	12/1/2019	63,286,924.11	63,286,924.11	63,286,924.11	100.000	BOOK
Total	Count 1		2.450	2.450	0.003			63,286,924.11	63,286,924.11	63,286,924.11	100.000	

ASSET BACKED SECURITIES	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.076	0.125	11/20/2017	2/15/2020	5,375,000.00	5,371,010.74	5,374,456.05	99.990	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	2.384	0.125	11/27/2017	2/15/2020	15,785,000.00	15,748,620.51	15,783,402.56	99.990	UPRICE
Asset Backed Security	American Express Credit Account	02587AAJ3	1.930	4.581	0.123	2/26/2018	2/15/2020	8,066,000.00	7,958,243.28	8,065,183.72	99.990	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCW6	1.950	4.127	0.165	2/20/2018	3/15/2020	9,850,000.00	9,733,031.25	9,851,188.90	100.012	UPRICE
Asset Backed Security	American Express Credit Account	02582JHQ6	2.670	2.691	0.166	3/21/2018	3/15/2020	20,000,000.00	19,997,678.00	20,041,646.00	100.208	UPRICE

POOLED INVESTMENTS AT NOVEMBER 30, 2019 - PORTFOLIO POSITION DETAIL

Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	2.231	0.356	7/22/2019	4/7/2020	10,000,000.00	9,978,125.00	9,999,669.00	99.997	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGB5	1.920	1.946	0.350	4/11/2017	4/7/2020	25,000,000.00	24,992,797.50	24,999,172.50	99.997	UPRICE
Asset Backed Security	Toyota Auto Rec Owners Trust	89238MADO	1.730	1.745	0.208	9/15/2018	4/15/2020	1,109,067.80	1,108,704.60	1,108,505.50	99.949	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	2.581	0.377	7/22/2019	4/15/2020	7,117,000.00	7,094,203.36	7,114,306.93	99.962	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	2.104	0.208	7/11/2017	4/15/2020	5,250,000.00	5,241,796.88	5,248,639.20	99.974	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	1.609	0.208	8/10/2017	4/15/2020	12,200,000.00	12,216,679.69	12,196,837.76	99.974	UPRICE
Asset Backed Security	Chase Issuance Trust	161571GX6	1.840	4.443	0.206	2/21/2018	4/15/2020	14,340,000.00	14,121,539.06	14,336,283.07	99.974	UPRICE
Asset Backed Security	American Express Credit Account	02582JHE3	1.770	4.704	0.205	2/26/2018	4/15/2020	18,295,000.00	17,981,269.34	18,288,077.17	99.962	UPRICE
Asset Backed Security	Capital One	14041NEV9	2.080	2.744	0.459	5/31/2019	5/15/2020	20,000,000.00	19,934,375.00	20,018,224.00	100.091	UPRICE
Asset Backed Security	John Deere Owner Trust	47787XAC1	1.780	1.795	0.209	9/15/2018	7/15/2020	446,563.00	446,339.94	446,396.61	99.963	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	5.753	0.327	5/23/2018	7/15/2020	10,000,000.00	9,701,171.88	9,979,350.00	99.794	UPRICE
Asset Backed Security	Chase Issuance Trust	161571HE7	1.490	4.296	0.327	6/22/2018	7/15/2020	7,500,000.00	7,282,031.25	7,484,512.50	99.794	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.371	0.420	4/16/2018	8/7/2020	9,920,000.00	9,709,975.00	9,918,036.83	99.980	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.447	0.419	5/15/2018	8/7/2020	7,377,000.00	7,213,034.65	7,375,540.09	99.980	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.473	0.419	5/17/2018	8/7/2020	9,190,000.00	8,982,507.03	9,188,181.30	99.980	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGG4	1.860	3.470	0.419	5/22/2018	8/7/2020	6,010,000.00	5,874,540.23	6,008,810.62	99.980	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.872	0.369	6/11/2018	8/15/2020	5,570,000.00	5,444,239.84	5,567,109.17	99.948	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCX4	1.840	4.829	0.369	8/10/2018	8/15/2020	10,000,000.00	9,777,343.75	9,994,810.00	99.948	UPRICE
Asset Backed Security	Honda Auto Receivables Owners Trust	43814TAC6	1.720	1.731	0.390	3/28/2017	8/21/2020	2,563,684.46	2,563,178.71	2,561,585.57	99.918	UPRICE
Asset Backed Security	American Express Credit Account	02582JHJ2	2.040	4.406	0.452	7/25/2018	10/15/2020	4,900,000.00	4,804,105.47	4,908,803.34	100.180	UPRICE
Asset Backed Security	Citibank Credit Card Issuance Trust	17305EGK5	2.490	2.497	0.632	1/31/2018	1/20/2021	24,000,000.00	23,996,678.40	24,171,912.00	100.716	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.974	0.620	1/31/2019	2/15/2021	5,299,000.00	5,284,510.55	5,351,787.05	100.996	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCY2	2.700	2.960	0.620	2/8/2019	2/15/2021	10,000,000.00	9,973,828.13	10,099,617.00	100.996	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	2.665	0.704	1/31/2019	4/15/2021	8,185,000.00	8,214,734.57	8,311,987.82	101.551	UPRICE
Asset Backed Security	Bank of America Credit Card TR 2017	05522RCZ9	3.000	1.416	0.707	6/17/2019	4/15/2021	6,250,000.00	6,344,238.28	6,346,966.88	101.551	UPRICE
Asset Backed Security	American Express Credit Account	02582JHZ6	2.990	2.325	0.746	4/17/2019	5/15/2021	11,900,000.00	11,984,601.56	12,093,147.71	101.623	UPRICE
Asset Backed Security	GM Financial	36256UAE8	3.080	3.087	0.757	2/21/2019	5/20/2021	8,000,000.00	7,999,312.00	8,121,618.40	101.520	UPRICE

POOLED INVESTMENTS AT NOVEMBER 30, 2019 - PORTFOLIO POSITION DETAIL

Asset Backed Security	Discover Card Execution Note Trust	254683CG8	3.110	2.676	0.827	1/18/2019	7/15/2021	26,855,000.00	26,995,569.14	27,406,319.72	102.053	UPRICE
Asset Backed Security	Ford Credit Auto	34532FAE2	2.980	2.997	0.825	2/25/2019	7/15/2021	5,000,000.00	4,998,974.00	5,076,675.50	101.534	UPRICE
Asset Backed Security	Capital One	14041NFG1	1.660	2.587	0.866	6/20/2019	8/15/2021	12,280,000.00	12,155,281.25	12,254,628.29	99.793	UPRICE
Asset Backed Security	GM Financial	36257AAE1	2.720	2.723	0.881	5/8/2019	8/20/2021	5,250,000.00	5,249,834.10	5,309,296.65	101.129	UPRICE
Asset Backed Security	Chase Issuance Trust	161571FQ2	2.160	1.775	1.404	9/18/2019	9/15/2022	20,000,000.00	20,117,187.50	20,165,614.00	100.828	UPRICE
Total			Count 37	2.201	2.992	0.493		388,883,315.26	386,591,291.44	390,568,299.41	100.433	

COMMERCIAL PAPER	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	US Bank Commercial Paper Sweep		1.700	1.700	0.003	7/1/2019	12/1/2019	38,000,000.00	38,000,000.00	38,000,000.00	100.000	BOOK
Commercial Paper	Toyota Motor Credit Corp.	89233HZD9	2.130	2.149	0.036	7/19/2019	12/13/2019	35,000,000.00	34,695,587.50	34,981,100.00	99.946	IDC-FIS
Commercial Paper	MUFG Bank Ltd NY	62479MZT3	2.060	2.075	0.074	8/26/2019	12/27/2019	35,000,000.00	34,753,658.33	34,959,050.00	99.883	IDC-FIS
Commercial Paper	ING US Funding LLC	4497W0C63	1.850	1.862	0.266	11/6/2019	3/6/2020	35,000,000.00	34,782,368.06	34,833,866.67	99.525	IDC-FIS
Commercial Paper	Bayerische Landesbank NY	07274LEV5	1.770	1.786	0.496	11/25/2019	5/29/2020	35,000,000.00	34,679,925.00	34,679,750.00	99.085	IDC-FIS
Commercial Paper	Credit Agricole CIB NY	22533TFC5	1.810	1.828	0.534	11/25/2019	6/12/2020	35,000,000.00	34,648,055.56	34,654,841.67	99.014	IDC-FIS
Commercial Paper	BNP Paribas NY	09659BFS4	1.830	1.851	0.572	11/19/2019	6/26/2020	35,000,000.00	34,608,583.33	34,629,933.33	98.943	IDC-FIS
Total			Count 7	1.876	1.890	0.279		248,000,000.00	246,168,177.78	246,738,541.67	99.491	

CORPORATE MTN/BONDS	Issuer	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Toyota Motor Credit Corp.	89236TEJ0	2.200	2.245	0.112	1/10/2019	1/10/2020	5,000,000.00	4,997,771.95	5,001,250.00	100.025	IDC-FIS
Medium Term Note	JPMorgan Chase & Co.	46625HKA7	2.250	1.915	0.148	1/23/2019	1/23/2020	10,000,000.00	10,033,061.29	10,001,200.00	100.012	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.756	0.186	2/6/2019	2/6/2020	4,426,000.00	4,430,104.55	4,426,531.12	100.012	IDC-FIS
Medium Term Note	Microsoft Corp.	594918BV5	1.850	1.684	0.186	2/6/2019	2/6/2020	5,990,000.00	5,999,800.14	5,990,718.80	100.012	IDC-FIS
Medium Term Note	Merck & Co Inc.	58933YAS4	1.850	1.706	0.197	2/10/2019	2/10/2020	9,803,000.00	9,816,921.60	9,803,588.18	100.006	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RN69	1.950	2.011	0.244	2/27/2019	2/27/2020	3,000,000.00	2,998,200.00	3,000,000.00	100.000	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.050	0.257	3/3/2019	3/3/2020	10,000,000.00	10,014,734.51	10,003,500.00	100.035	IDC-FIS
Medium Term Note	American Express Credit Corp.	0258M0EE5	2.200	2.235	0.257	3/3/2019	3/3/2020	5,000,000.00	4,998,263.50	5,001,750.00	100.035	IDC-FIS
Medium Term Note	Chevron Corp.	166764AR1	1.961	1.967	0.257	3/3/2019	3/3/2020	10,000,000.00	9,999,427.57	9,999,600.00	99.996	IDC-FIS
Medium Term Note	The Walt Disney Co.	25468PDP8	1.950	1.959	0.260	3/4/2019	3/4/2020	5,000,000.00	4,999,565.08	5,000,100.00	100.002	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.578	0.285	3/13/2019	3/13/2020	10,000,000.00	9,962,937.58	10,007,300.00	100.073	IDC-FIS
Medium Term Note	John Deere Capital Corp.	24422ETQ2	2.200	2.227	0.285	3/13/2019	3/13/2020	10,000,000.00	9,997,390.49	10,007,300.00	100.073	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.910	0.658	7/29/2019	7/29/2020	9,056,000.00	9,104,210.85	9,091,046.72	100.387	IDC-FIS
Medium Term Note	Intel Corp.	458140AQ3	2.450	1.904	0.658	7/29/2019	7/29/2020	6,000,000.00	6,032,298.43	6,023,220.00	100.387	IDC-FIS
Medium Term Note	Toyota Motor Credit Corp.	89236TFQ3	3.050	3.081	1.083	1/8/2019	1/8/2021	5,000,000.00	4,997,000.00	5,064,350.00	101.287	IDC-FIS
Medium Term Note	US Bank NA	90331HPA5	3.000	3.042	1.156	2/4/2019	2/4/2021	10,000,000.00	9,991,900.00	10,118,600.00	101.186	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.916	1.214	4/27/2018	2/23/2021	13,455,000.00	13,213,482.75	13,523,351.40	100.508	IDC-FIS
Medium Term Note	Apple Inc.	037833BS8	2.250	2.494	1.214	1/29/2018	2/23/2021	7,355,000.00	7,302,338.20	7,392,363.40	100.508	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.615	1.236	3/21/2019	3/1/2021	10,000,000.00	9,925,900.00	10,050,100.00	100.501	IDC-FIS
Medium Term Note	Exxon Mobil Corp.	30231GAV4	2.222	2.471	1.236	1/29/2018	3/1/2021	10,000,000.00	9,926,300.00	10,050,100.00	100.501	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BP0	2.050	3.186	1.321	9/24/2018	4/1/2021	12,935,000.00	12,582,003.85	12,973,158.25	100.295	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	3.040	1.382	1/25/2019	4/26/2021	6,750,000.00	6,765,795.00	6,860,362.50	101.635	IDC-FIS
Medium Term Note	US Bank NA	90331HNP4	3.150	2.636	1.383	5/23/2019	4/26/2021	15,000,000.00	15,143,700.00	15,245,250.00	101.635	IDC-FIS
Medium Term Note	PNC Bank NA	69353REW4	2.150	3.327	1.398	9/27/2018	4/29/2021	10,000,000.00	9,710,100.00	10,030,300.00	100.303	IDC-FIS
Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.206	1.425	5/25/2018	5/11/2021	7,001,000.00	6,960,464.21	7,115,046.29	101.629	IDC-FIS

POOLED INVESTMENTS AT NOVEMBER 30, 2019 - PORTFOLIO POSITION DETAIL



Medium Term Note	General Dynamics Corp.	369550BE7	3.000	3.170	1.425	5/25/2018	5/11/2021	5,000,000.00	4,976,050.00	5,081,450.00	101.629	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PDH2	3.150	3.169	1.496	6/19/2018	6/15/2021	10,000,000.00	9,994,600.00	10,177,100.00	101.771	IDC-FIS
Medium Term Note	Walmart Inc.	931142EJ8	3.125	3.127	1.518	6/27/2018	6/23/2021	15,000,000.00	14,999,250.00	15,311,400.00	102.076	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.379	1.598	1/17/2019	7/23/2021	15,250,000.00	15,257,625.00	15,568,725.00	102.090	IDC-FIS
Medium Term Note	Citibank NA	17325FAQ1	3.400	3.439	1.598	7/23/2018	7/23/2021	10,000,000.00	9,989,000.00	10,209,000.00	102.090	IDC-FIS
Medium Term Note	Fifth Third Bank	31677QBN8	3.350	3.359	1.607	7/26/2018	7/26/2021	5,000,000.00	4,998,750.00	5,107,250.00	102.145	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP42	3.150	3.161	1.646	8/9/2018	8/9/2021	7,000,000.00	6,997,830.00	7,143,010.00	102.043	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.207	1.778	6/19/2019	9/20/2021	5,297,000.00	5,255,630.43	5,296,841.09	99.997	IDC-FIS
Medium Term Note	Cisco Systems Inc.	17275RBJ0	1.850	2.088	1.778	7/2/2019	9/20/2021	7,855,000.00	7,814,625.30	7,854,764.35	99.997	IDC-FIS
Medium Term Note	Honeywell International Inc.	438516BM7	1.850	2.096	1.892	7/2/2019	11/1/2021	9,825,000.00	9,770,176.50	9,818,613.75	99.935	IDC-FIS
Medium Term Note	Pfizer Inc.	717081DZ3	2.200	2.232	1.988	6/20/2019	12/15/2021	14,907,000.00	14,900,076.53	14,998,230.84	100.612	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PCH3	2.875	2.439	1.972	6/4/2019	12/15/2021	9,613,000.00	9,715,282.32	9,784,399.79	101.783	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406RAA5	2.600	2.714	2.123	5/2/2019	2/7/2022	16,114,000.00	16,064,852.30	16,339,757.14	101.401	IDC-FIS
Medium Term Note	Apple Inc.	037833AY6	2.150	3.213	2.138	12/14/2018	2/9/2022	10,000,000.00	9,683,600.00	10,072,700.00	100.727	IDC-FIS
Medium Term Note	Boeing Co.	097023BT1	2.125	2.335	2.201	6/20/2019	3/1/2022	7,050,000.00	7,011,436.50	7,058,812.50	100.125	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BV3	3.250	3.341	2.174	12/6/2018	3/1/2022	10,000,000.00	9,972,600.00	10,310,800.00	103.108	IDC-FIS
Medium Term Note	PACCAR Financial Corp.	69371RP75	2.850	2.881	2.183	3/1/2019	3/1/2022	10,000,000.00	9,991,200.00	10,209,700.00	102.097	IDC-FIS
Medium Term Note	Chevron Corp.	166764BN9	2.498	1.807	2.198	11/4/2019	3/3/2022	12,000,000.00	12,238,952.67	12,174,240.00	101.452	IDC-FIS
Medium Term Note	Chevron Corp.	166764BN9	2.498	1.802	2.198	11/4/2019	3/3/2022	5,300,000.00	5,406,173.43	5,376,956.00	101.452	IDC-FIS
Medium Term Note	UnitedHealth Group Inc.	91324PBV3	2.875	2.090	2.223	10/2/2019	3/15/2022	10,679,000.00	10,892,768.37	10,876,988.66	101.854	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	2.316	2.390	6/13/2019	5/11/2022	5,756,000.00	5,761,468.20	5,822,424.24	101.154	IDC-FIS
Medium Term Note	Intel Corp.	458140BB5	2.350	3.250	2.389	12/14/2018	5/11/2022	13,156,000.00	12,776,712.52	13,307,820.24	101.154	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.054	2.401	7/5/2019	5/15/2022	4,710,000.00	4,748,480.70	4,766,143.20	101.192	IDC-FIS
Medium Term Note	Eli Lilly & Co.	532457BQ0	2.350	2.632	2.401	4/25/2019	5/15/2022	3,170,000.00	3,143,910.90	3,207,786.40	101.192	IDC-FIS
Medium Term Note	United Parcel Service, Inc.	911312BC9	2.350	2.636	2.403	5/6/2019	5/16/2022	8,000,000.00	7,933,840.00	8,094,640.00	101.183	IDC-FIS
Medium Term Note	Home Depot Inc.	437076BG6	2.625	2.336	2.408	6/4/2019	6/1/2022	10,000,000.00	10,085,087.50	10,189,700.00	101.897	IDC-FIS
Medium Term Note	Oracle Corp.	68389XAP0	2.500	2.687	2.784	5/2/2019	10/15/2022	9,400,000.00	9,342,284.00	9,559,142.00	101.693	IDC-FIS
Medium Term Note	American Honda Finance	02665WCA7	2.600	2.506	2.867	6/4/2019	11/16/2022	20,000,000.00	20,061,600.00	20,345,800.00	101.729	IDC-FIS
Medium Term Note	Visa Inc.	92826CAC6	2.800	2.567	2.898	5/2/2019	12/14/2022	15,000,000.00	15,119,700.00	15,398,250.00	102.655	IDC-FIS
Medium Term Note	Bank of America Corp.	06051GEU9	3.300	2.201	2.952	10/2/2019	1/11/2023	12,487,000.00	13,010,892.09	12,913,555.92	103.416	IDC-FIS
Medium Term Note	Oracle Corp.	68389XBR5	2.625	2.271	3.076	6/21/2019	2/15/2023	2,103,000.00	2,128,929.99	2,143,987.47	101.949	IDC-FIS
Medium Term Note	Apple Inc.	037833AK6	2.400	1.884	3.304	10/2/2019	5/3/2023	8,895,000.00	9,053,331.00	9,030,648.75	101.525	IDC-FIS
Medium Term Note	Bank of New York Mellon	06406FAD5	2.200	2.011	3.563	11/4/2019	8/16/2023	17,842,000.00	18,049,264.57	17,935,313.66	100.523	IDC-FIS
	Total	Count 58	2.536	2.547	1.695			537,180,000.00	537,049,652.37	543,266,037.66	101.133	
							Grand Total	2,087,350,239.37	2,083,453,804.35	2,101,523,352.85		



GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: Duration measures the price sensitivity of a bond to changes in interest rates.
(a) **EFFECTIVE DURATION** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.
(b) **MACAULAY'S DURATION** is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

SUPRANATIONAL: An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.
(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.
(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>