

**MEETING OF
THE OTAY MESA ENHANCED INFRASTRUCTURE FINANCING DISTRICT
PUBLIC FINANCING AUTHORITY**

Board Members:

**Mark Kersey, Councilmember (District 5)
David Alvarez, Councilmember (District 8)
Chris Ward, Councilmember (District 3)
David Wick, Public Member
Moises Aguirre, Public Member**

Agenda for

Monday, May 1, 2017

City Administration Building, 202 C Street, San Diego CA 92101
Council Committee Room, 12th Floor – 10:00 AM

ROLL CALL

NON-AGENDA PUBLIC COMMENT: Members of the public may address the Board on any item under the jurisdiction of the Board.

None.

BOARD MEMBER COMMENT:

Authority Member Chris Ward: Excited to be here and start this process. We should strive to get out in the community.

Authority Member Mark Kersey: This EIFD is a first of handful in the state. We are blazing the trail for using this tool as a replacement for Redevelopment and should work with the State to help improve.

Authority Member David Alvarez: Thank you to staff. We are the first in the entire state to be to this point in the process and it is an exciting and daunting task. As we learn we should work with our state legislators. The County should be more involved in the process. Public infrastructure for people that live in the Mesa not on their mind. Thank you to everyone for being here.

Authority Member Moises Aguirre: Very excited as are all his neighbors and very appreciative of all the work being done for the needs of the community.

Authority Member David Wick: Echoes those same sentiments as a business owner.

ADOPTION AGENDA, DISCUSSION AND OTHER LEGISLATIVE ITEMS

RESOLUTIONS:

ITEM-1: A Resolution Designating and Directing the City of San Diego Debt Management Department Director to Prepare and Mail an Infrastructure Financing Plan (IFP) and Adopting Rules and Regulations – Debt Management/Planning.

Motion by Authority Member Alvarez to move staff recommendation.
Second by Authority Member Kersey.

Passed by the following vote:

Yea: Alvarez, Kersey, Ward, Wick, Aguirre

Nay: None

Recused: None

Not Present: None

ITEM DESCRIPTION:

This action would approve the Rules and Regulations for the conduct of business by the Otay Mesa Public Financing Authority (PFA), and, as required under the Enhanced Infrastructure Financing District (EIFD) law, direct the City of San Diego Debt Management Director to prepare and mail the Infrastructure Financing Plan (IFP), which is the governing document for the proposed Otay Mesa EIFD.

STAFF RECOMMENDATION:

Adopt the following resolution:

(OMPFA-2017-1)

Resolution of the Otay Mesa Enhanced Infrastructure Financing District Public Financing Authority designating and directing the City of San Diego Debt Management Director to prepare and mail an Infrastructure Financing Plan and adopting Rules and Regulations.

ITEM-2: Selection of Chair and Vice Chair – Clerk.

Motion by Authority Member Kersey to nominate Authority Member Alvarez as Chair
Second by Authority Member Ward. Authority Member Ward amends motion to nominate Kersey as Vice-Chair

Passed by the following vote:

Yea: Alvarez, Kersey, Ward, Wick, Aguirre

Nay: None

Recused: None

Not Present: None.

ITEM DESCRIPTION:

Selection of the Chair and Vice Chair by majority vote of the Board.

ADJOURNMENT

Next Scheduled Meeting: Monday, June 5, 2017