Capital Outlay Fund
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Description

The Capital Outlay Fund was established per Section 77 of Article VII of the City Charter to hold all monies derived from taxation required or needed for capital outlay expenditures, as well as revenue proceeds from the sale of City-owned property. The Capital Outlay Fund is used exclusively for the acquisition, construction, and completion of permanent public improvements. Capital projects benefiting from this fund are typically managed and maintained by asset-owning General Fund departments.
Department Summary

<table>
<thead>
<tr>
<th></th>
<th>FY2021 Actual</th>
<th>FY2022 Budget</th>
<th>FY2023 Proposed</th>
<th>FY2022-2023 Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTE Positions</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Personnel Expenditures</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Non-Personnel Expenditures</td>
<td>17,754,979</td>
<td>4,046,336</td>
<td>4,045,372</td>
<td>(964)</td>
</tr>
<tr>
<td>Total Department Expenditures</td>
<td>$ 17,754,979</td>
<td>$ 4,046,336</td>
<td>$ 4,045,372</td>
<td>(964)</td>
</tr>
<tr>
<td>Total Department Revenue</td>
<td>$ 43,362,618</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

Capital Outlay Fund

Department Expenditures

<table>
<thead>
<tr>
<th></th>
<th>FY2021 Actual</th>
<th>FY2022 Budget</th>
<th>FY2023 Proposed</th>
<th>FY2022-2023 Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Outlay Fund</td>
<td>$ 17,754,979</td>
<td>$ 4,046,336</td>
<td>$ 4,045,372</td>
<td>(964)</td>
</tr>
<tr>
<td>Total</td>
<td>$ 17,754,979</td>
<td>$ 4,046,336</td>
<td>$ 4,045,372</td>
<td>(964)</td>
</tr>
</tbody>
</table>

Significant Budget Adjustments

<table>
<thead>
<tr>
<th></th>
<th>FTE</th>
<th>Expenditures</th>
<th>Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-Discretionary Adjustment</td>
<td>0.00</td>
<td>$ (964)</td>
<td>$ -</td>
</tr>
<tr>
<td>Total</td>
<td>0.00</td>
<td>$ (964)</td>
<td>$ -</td>
</tr>
</tbody>
</table>

Expenditures by Category

<table>
<thead>
<tr>
<th></th>
<th>FY2021 Actual</th>
<th>FY2022 Budget</th>
<th>FY2023 Proposed</th>
<th>FY2022-2023 Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>NON-PERSONNEL</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contracts</td>
<td>$ (832,964)</td>
<td>$ -</td>
<td>$ -</td>
<td>-</td>
</tr>
<tr>
<td>Transfers Out</td>
<td>18,587,943</td>
<td>4,046,336</td>
<td>4,045,372</td>
<td>(964)</td>
</tr>
<tr>
<td>NON-PERSONNEL SUBTOTAL</td>
<td>17,754,979</td>
<td>4,046,336</td>
<td>4,045,372</td>
<td>(964)</td>
</tr>
<tr>
<td>Total</td>
<td>$ 17,754,979</td>
<td>$ 4,046,336</td>
<td>$ 4,045,372</td>
<td>(964)</td>
</tr>
</tbody>
</table>

Revenues by Category

<table>
<thead>
<tr>
<th></th>
<th>FY2021 Actual</th>
<th>FY2022 Budget</th>
<th>FY2023 Proposed</th>
<th>FY2022-2023 Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Revenue</td>
<td>$ 43,362,618</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Total</td>
<td>$ 43,362,618</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

City of San Diego
Fiscal Year 2023 Proposed Budget
### Revenue and Expense Statement (Non-General Fund)

<table>
<thead>
<tr>
<th>Capital Outlay Fund</th>
<th>FY2021 Actual</th>
<th>FY2022* Budget</th>
<th>FY2023** Proposed</th>
</tr>
</thead>
<tbody>
<tr>
<td>BEGINNING BALANCE AND RESERVES</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance from Prior Year</td>
<td>$ (737,851)</td>
<td>$ 25,046,785</td>
<td>$ 21,379,581</td>
</tr>
<tr>
<td>Continuing Appropriation - CIP</td>
<td>13,765,073</td>
<td>10,254,734</td>
<td>8,146,091</td>
</tr>
<tr>
<td><strong>TOTAL BALANCE AND RESERVES</strong></td>
<td><strong>$ 13,027,222</strong></td>
<td><strong>$ 35,301,520</strong></td>
<td><strong>$ 29,525,672</strong></td>
</tr>
<tr>
<td>REVENUE</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Revenue</td>
<td>$ 43,362,618</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td><strong>$ 43,362,618</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$ -</strong></td>
</tr>
<tr>
<td><strong>TOTAL BALANCE, RESERVES, AND REVENUE</strong></td>
<td><strong>$ 56,389,840</strong></td>
<td><strong>$ 35,301,520</strong></td>
<td><strong>$ 29,525,672</strong></td>
</tr>
<tr>
<td>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CIP Expenditures</td>
<td>$ 3,333,341</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td><strong>TOTAL CIP EXPENSE</strong></td>
<td><strong>$ 3,333,341</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$ -</strong></td>
</tr>
<tr>
<td>OPERATING EXPENSE</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contracts</td>
<td>$ (832,964)</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Transfers Out</td>
<td>18,587,943</td>
<td>4,046,336</td>
<td>4,045,372</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENSE</strong></td>
<td><strong>$ 17,754,979</strong></td>
<td><strong>$ 4,046,336</strong></td>
<td><strong>$ 4,045,372</strong></td>
</tr>
<tr>
<td><strong>TOTAL EXPENSE</strong></td>
<td><strong>$ 21,088,320</strong></td>
<td><strong>$ 4,046,336</strong></td>
<td><strong>$ 4,045,372</strong></td>
</tr>
<tr>
<td>RESERVES</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Continuing Appropriation - CIP</td>
<td>10,254,734</td>
<td>10,954,734</td>
<td>8,146,091</td>
</tr>
<tr>
<td><strong>TOTAL RESERVES</strong></td>
<td><strong>$ 10,254,734</strong></td>
<td><strong>$ 10,954,734</strong></td>
<td><strong>$ 8,146,091</strong></td>
</tr>
<tr>
<td><strong>BALANCE</strong></td>
<td><strong>$ 25,046,786</strong></td>
<td><strong>$ 20,300,450</strong></td>
<td><strong>$ 17,334,209</strong></td>
</tr>
<tr>
<td><strong>TOTAL BALANCE, RESERVES, AND EXPENSE</strong></td>
<td><strong>$ 56,389,840</strong></td>
<td><strong>$ 35,301,520</strong></td>
<td><strong>$ 29,525,672</strong></td>
</tr>
</tbody>
</table>

* At the time of publication, audited financial statements for Fiscal Year 2022 were not available. Therefore, the Fiscal Year 2022 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2022 Adopted Budget, while the beginning Fiscal Year 2022 balance amount reflects the audited Fiscal Year 2021 ending balance.

** Fiscal Year 2023 Beginning Fund Balance reflect the projected Fiscal Year 2022 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2022.

*** The Capital Outlay Fund reflects a negative beginning balance/ending balance and will be monitored throughout Fiscal Year 2023 to address negative balances.