

Economic Development



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Economic Development



Description

The Economic Development Department (EDD) leads the City's efforts in Real Estate services, Airport management, Community and Business Engagement, and Strategic Partnerships. EDD implements four key goal areas as identified in the Economic Strategic Plan that 1.) Support workers and families, 2.) Support small and local businesses, 3.) Bolster trade and innovation, and 4.) Strengthen neighborhoods. economic, business, and community development programs and initiatives that create and sustain a resilient and prosperous City of San Diego.

New for Fiscal Year 2025, EDD added the City's real estate portfolio, which includes all the facilities necessary to provide the basic functions of government, such as parks, police stations, fire stations, libraries, maintenance yards, and administrative space. Additionally, the department manages a major league baseball stadium, a sports arena, an 8,000-acre Agricultural Preserve and nearly 60,000 acres of open space. City properties support over 800 leases and agreements with third parties, generating tens of millions in income and providing cultural and community-based services, including the iconic Balboa Park and San Diego's water wonderland, Mission Bay.

Also new in Fiscal Year 2025, EDD now oversees the City's two airports: Montgomery-Gibbs Executive Airport and Brown Field Municipal Airport, which provide critical services to aviation users and its citizens. The Federal Aviation Administration (FAA) has classified Montgomery-Gibbs Executive Airport as a reliever airport for San Diego International Airport - Lindbergh Field, which means it's instrumental in preventing major delays at the scheduled passenger service airport. Brown Field Municipal Airport is also a reliever airport and the gateway for international general aviation aircraft entering the United States needing to clear Customs. Combined, City airports support more than 1,500 local jobs and generate \$199.0 million in economic activity annually.

Here is a summary of the more detailed functions of each division in the department:
Acquisitions, Dispositions and Valuation Team is responsible for acquiring property or right of way, for processing sales of City-owned properties and implementation of the Surplus Land Act and in coordination with the Valuations Team to support all City functions requiring real estate appraisal services.

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Airports Division is in charge of ensuring the safe and secure operation of both City's general aviation airports. They plan the development of the airports and work hand-in-hand with the FAA to obtain grant funding for critical capital infrastructure needs. They also manage the Airports' Noise Program to ensure that the City's airports and the neighboring communities understand each other's needs.

Business Expansion, Attraction, and Retention (BEAR) Division supports area businesses and nonprofits with technical assistance (including application support), due diligence, expedited permitting, policy advocacy, and utilities coordination services, among others. It administers a suite of ongoing grants programs and has been instrumental for ongoing business resiliency. It also oversees assessment district administration for business improvement districts, maintenance assessment districts and downtown's property business improvement district.

Business Operations and Support Services (BOSS) Division oversees the Department's financial administration, internal operations support activities, records management and a recurring federal and state grants portfolio. BOSS develops and administers the Department's annual budget, processes rents and maintains accounts for all agreements, creates and processes payments of purchase orders and assists staff with financial transactions. BOSS ensures timely processing of payments to business owners, nonprofits, and partner agencies who positively impact quality of life for residents and communities.

Community Development Division (CDD) is comprised of HUD Programs, and the federally designated San Diego Promise Zone. HUD Programs administers federal entitlement grants via Community Development Block Grant (CDBG), HOME Investment Partnerships (HOME), and Emergency Solutions Grant (ESG) programs. The Promise Zone is a 10-year designation on 6.4 square miles that include some of the City's most culturally rich and ethnically diverse neighborhoods but also starkly under-resourced and densely populated communities.

Lease Administration Teams administer the City's diverse lease portfolio, including former Successor Agency leases, airport property leases and general city-wide leases. The teams negotiate, develop and administer lease agreements and permits for use of City-owned property by profit and non-profit organizations, citywide.

Municipal Assets Services Team is tasked with planning, organizing and executing transactions that support all of the City's facilities' needs and the office space needs for our workforce of over 12,000 employees. The team works with City departments to determine how much space is needed and whether the requirement can be best accommodated through occupancy of City-owned properties, a lease from an outside entity, or the acquisition of a new facility.

Strategic Partnerships and Research Division combines high profile corporate partnerships, and economic research and modeling, together these activities contribute to the knowledge on regional and citywide economic development trends, strengthen the City's General Fund, and grow the City's visibility through public-private partnerships with regional, national, and international entities.

The vision is:

San Diego is a global leader in tackling today's toughest challenges, bringing shared prosperity and sustainable growth to residents and the broader community.

The mission is:

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Provide targeted resources and outreach to promote economic vibrancy, innovation, and opportunity in every neighborhood.

Goals and Objectives

Goal 1: *Promote transparent real estate practices that drive mutual benefit for community members and the City.*

- Ensure that the public and decision makers have access to information regarding the City's real estate initiatives.
- Follow City's policies and industry best practices to support the methodology for real estate decisions.
- Negotiate in good faith with all prospective non-profits and businesses to establish fair and equitable terms.

Goal 2: *Maintain a cohesive and inclusive work environment where department employees can utilize tools to provide exemplary customer service.*

- All staff are provided opportunities for professional development (LinkedIn Learning, Conferences/Seminars, etc.)
- Create equitable framework for OCA and advancement opportunities.
- Prioritize software/programming systems and emerging technologies to facilitate innovation.

Goal 3: *Provide exemplary customer service for all public interactions.*

- Provide an empathic and solutions-based approach when responding to customers' inquiries and needs.
- Increase overall awareness of department programs, incentives and services with the public.
- Prioritize intentional and authentic outreach opportunities for all for community and stakeholder engagement.

Goal 4: *Ensure the sustained financial self-sufficiency, connectivity and economic opportunity for all San Diegans through our City's airports.*

- Evaluate airports user fees annually to ensure proper revenues stream that will maintain public air transportation infrastructure for community members and visitors.
- Facilitate transformational development projects at City airports to support the strengthening of neighborhoods, increasing business and tourism, and revenue.
- Reduce regulatory barriers to aeronautical business entrants to enhance diversity and provide for additional airport revenues.
- Seek infrastructure grant opportunities to reduce the airport's share of project costs.

Goal 5: *Support economic success across the community through department-led programs.*

- Create more opportunities for well-paying jobs, help workers qualify for and secure employment, and coordinate services like childcare and continuing education.
- Provide targeted engagement and resources to under-resourced communities, build lively centers of culture and commerce, and help increase affordable housing.

Goal 6: *Catalyze economic growth for nonprofits, small and large businesses by tapping into emerging trends, advancing economic mobility, and prioritizing sustainability.*

- Eliminate barriers to trade, foster growth and collaboration among innovative industries, and enhance San Diego's position as a binational and multicultural economy.
- Increase revenue and in-kind values provided to the City through Corporate Partners.

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- Support nonprofits that provide small business resources, provide direct assistance to entrepreneurs, and facilitate additional opportunities for businesses to access funding.

Budget Equity Impact Statement

Equity Highlights

Examples from the current fiscal year.

- Barrio Logan, Central Commercial, and City Heights Maintenance Assessment Districts (MAD) received additional City contribution which enabled them to focus on health and safety concerns in their communities.
- Small Business Enhancement Program (SBEP) funding provided 12 organizations within the Promise Zone with capacity building grants totaling \$300,000. In addition, SBEP funding was utilized to provide technical assistance to Business Improvement Districts (BID), MAD, and capacity building recipients which provided access to necessary resources to effectively run their organizations.
- Implementation of Economic Development Strategy (EDS) funds provided support of Promise Zone Youth Expo, Junior Achievement financial literacy and job preparedness program for high school aged youth, access to affordable childcare through partnership with YMCA, and launch of cyber-security assessment tool for small businesses located in low- and moderate-income areas.

Budget Equity Lens Summary

Ongoing Operations

Is there an opportunity to adjust the department's ongoing operations to address a disparity?

Yes

EDD is working to address disparities that align with the following Tactical Equity Plan goals: TEP Goal 1 Promote transparent real estate practices that drive mutual benefit for community members and the City. TEP Goal 2 Maintain a cohesive and inclusive work environment where department employees can utilize tools to provide exemplary customer service. TEP Goal 5 Support economic success across the community through department-led programs. TEP Goal 6 Catalyze economic growth for nonprofits, small and large businesses by tapping into emerging trends, advancing economic mobility, and prioritizing sustainability.

Budget Adjustment(s)

Do the Budget Adjustments address a disparity?

Yes

- 1 Reallocation Assistant Deputy Director Reallocation to General Fund enables position to have a broader reach with a focus on equity in acquisition and disposition processes across all programs Goal .1
- 2 MAD General Benefit/City Allocation Low-income areas historically have not had the same level of investment. MAD managers faced with challenges to using their assessment monies consistent with management plan Goal 6.
- 3 Maintain Small Business Enhancement Program Low-income areas historically have not had the same level of participation. Small nonprofits are not competitive because they lack the experience and bandwidth to compete for sizable grants. Capacity building targets those who do not otherwise receive funding Goal 6.
- 4 Focused Economic Development Strategy Implementation Low-income residents/communities have historically not had opportunity to participate in San Diego's prosperity. Targeted resources and

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outreach to promote economic vibrancy, innovation, and opportunity in every neighborhood Goal 5
5 Successor Agency and Research Contracts Consulting and training resources to prioritize the state-required mandates allowing for data-driven approach to guide future development and assets that targets the greatest needs while balancing return on investment Goal 2.
6 Business Cooperation Rebate Program Incentive attracted investment that enhances San Diego's competitive advantage by increasing workforce development, innovation, and ultimately, quality of life for all San Diegans Goal 6.

Key Performance Indicators

Performance Indicator	Definition	Baseline	FY2024 Performance	Goal
Jobs supported	Number of jobs supported or created by the expansion, attraction, and retention of employers working with the Department	N/A	N/A	N/A
Small businesses assisted ¹	Number of small businesses assisted, expanded, and retained as a result of small and neighborhood business programs executed by EDD	N/A	2,823	3,175
Investment in infrastructure of public and private facilities, neighborhood services, and operations	Total investment awarded to improve the infrastructure of public and private facilities, neighborhood services, and operations.	N/A	N/A	N/A
Total amount of corporate partner investment in City and public services, programs, and initiatives	This is the total dollar value of corporate partner contracts for monetary and in-kind contributions to City- and public-facing services, programs, and initiatives managed by the City of San Diego.	N/A	\$3,138,518	\$1,906,408
Appraisals Completed within 90 days of Commencement	Percentage of Appraisals Completed within 90 days of Commencement	85%	85%	90%
Leases on a month-to-month holdover	Percentage of leases on a month-to-month holdover status	25.8%	26.6%	15.0%
Noise complaint response time	Average number of working days to respond to a noise complaint	1	1	1

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Key Performance Indicators

Performance Indicator	Definition	Baseline	FY2024 Performance	Goal
Real Estate Transactions	# of real estate jobs/transactions completed per year	255	293	250
Annual Aircraft Operations	# of annual aircraft operations, take-offs and landings	386,000	386,000	386,000

¹ Fiscal Year 2024 actuals are trending below projections due to Small Business Enhancement Program (SBEP) not being fully funded per council policy. In addition, implementation of small and neighborhood business programs typically occurs during 3rd and 4th quarter and are not yet captured.

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Department Summary

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
FTE Positions (Budgeted)	97.00	97.75	103.75	6.00
Personnel Expenditures	\$ 14,479,392	\$ 17,846,110	\$ 18,680,081	\$ 833,971
Non-Personnel Expenditures	35,801,219	38,207,501	36,676,278	(1,531,223)
Total Department Expenditures	\$ 50,280,612	\$ 56,053,611	\$ 55,356,359	\$ (697,252)
Total Department Revenue	\$ 98,713,896	\$ 94,244,869	\$ 99,325,266	\$ 611,370

General Fund - Economic Development Department

Department Expenditures

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
BID & Commercial MAD	\$ (7,709)	\$ -	\$ -	-
Business Expansion, Attraction & Retention	4,048,291	4,318,044	4,449,472	131,428
Community Development	6,539,046	6,862,635	3,387,750	(3,474,885)
Economic Development	4,755,794	4,453,554	5,113,977	660,423
Total	\$ 15,335,421	\$ 15,634,233	\$ 12,951,199	\$ (2,683,034)

Department Personnel

	FY2023 Budget	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Business Expansion, Attraction & Retention	15.00	16.00	16.00	0.00
Community Development	18.00	18.00	18.00	0.00
Economic Development	22.00	22.00	25.50	3.50
Total	55.00	56.00	59.50	3.50

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	\$ 964,365	\$ -
Business Cooperation Program Rebate Addition of non-personnel expenditures associated with rebates for activities that generated General Fund Sales and Use Tax revenue in Fiscal Year 2024.	0.00	690,000	-
Employ and Empower Program Support Addition of 3.50 Management Intern - Hourly and associated revenue to support the Employ and Empower Program.	3.50	153,794	153,794

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Maintenance Assessment Districts Addition of non-personnel expenditures to offset general benefits from Maintenance Assessment District services.	0.00	144,622	-
Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements.	0.00	15,004	-
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	8,841	-
Executive Approval to Fill Vacancies Addition of estimated savings associated with the implementation of the Executive Approval to Fill Vacancies process.	0.00	(146,975)	-
Operational Efficiency Reduction of contractual services associated with computer maintenance and other agencies.	0.00	(312,685)	-
Reduction of Eviction Notice Registry Reduction of non-personnel expenditures to create and administer the Eviction Notice Registry.	0.00	(400,000)	-
One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2024.	0.00	(3,800,000)	-
Community Development Block Grant Adjustment to reflect revised revenue for billable hours for the Community Development Block Grant Program.	0.00	-	910,000
Wayfinding Kiosk Revenue Addition of revenue related to the installation and operation of interactive wayfinding kiosks in Downtown commercial corridors.	0.00	-	908,042
Total	3.50	\$ (2,683,034)	\$ 1,971,836

Expenditures by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
PERSONNEL				
Personnel Cost	\$ 4,605,105	\$ 5,585,626	\$ 6,272,342	\$ 686,716
Fringe Benefits	3,111,820	3,385,151	3,669,619	284,468
PERSONNEL SUBTOTAL	7,716,926	8,970,777	9,941,961	971,184
NON-PERSONNEL				
Supplies	\$ 13,765	\$ 18,237	\$ 18,387	\$ 150
Contracts & Services	6,657,230	5,649,726	1,463,854	(4,185,872)
<i>External Contracts & Services</i>	6,499,266	5,498,167	1,303,589	(4,194,578)
<i>Internal Contracts & Services</i>	157,964	151,559	160,265	8,706
Information Technology	494,574	657,397	500,401	(156,996)
Energy and Utilities	1,526	7,596	7,596	-

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Expenditures by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Other	136,402	15,500	704,000	688,500
Transfers Out	315,000	315,000	315,000	-
NON-PERSONNEL SUBTOTAL	7,618,495	6,663,456	3,009,238	(3,654,218)
Total	\$ 15,335,421	\$ 15,634,233	\$ 12,951,199	\$ (2,683,034)

Revenues by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Charges for Services	\$ 6,017,636	\$ 5,196,658	\$ 6,603,314	\$ 1,406,656
Other Revenue	450,169	437,318	430,000	(7,318)
Rev from Federal Agencies	-	94,980	-	(94,980)
Rev from Money and Prop	278,560	-	-	-
Rev from Other Agencies	27,892	240,564	-	(240,564)
Transfers In	-	-	908,042	908,042
Total	\$ 6,774,258	\$ 5,969,520	\$ 7,941,356	\$ 1,971,836

Personnel Expenditures

Job Number	Job Title / Wages	FY2023 Budget	FY2024 Budget	FY2025 Proposed	Salary Range	Total
FTE, Salaries, and Wages						
20000011	Account Clerk	1.00	1.00	1.00	\$ 46,777 - 56,281	\$ 42,546
20000012	Administrative Aide 1	1.00	1.00	1.00	55,036 - 66,266	59,937
20000024	Administrative Aide 2	4.00	4.00	4.00	63,360 - 76,360	275,269
20001202	Assistant Deputy Director	2.00	2.00	3.00	72,886 - 268,057	566,295
20000119	Associate Management Analyst	2.00	2.00	2.00	80,424 - 97,203	159,642
20000295	Community Development Coordinator	6.00	6.00	6.00	114,179 - 138,191	804,408
20000300	Community Development Specialist 2	11.00	11.00	10.00	78,916 - 95,346	896,014
20000301	Community Development Specialist 3	4.00	4.00	5.00	90,889 - 109,832	524,979
20000303	Community Development Specialist 4	10.00	10.00	10.00	97,444 - 118,068	1,176,099
20001101	Department Director	1.00	1.00	1.00	96,395 - 365,173	246,844
20001168	Deputy Director	1.00	1.00	1.00	72,886 - 268,057	204,828
20000924	Executive Assistant	1.00	1.00	1.00	63,557 - 76,906	76,906
90001073	Management Intern - Hourly	0.00	0.00	3.50	36,814 - 45,925	142,691
20000680	Payroll Specialist 2	1.00	1.00	1.00	54,075 - 65,305	65,305
20001234	Program Coordinator	0.00	1.00	1.00	36,814 - 214,004	124,841
20001222	Program Manager	6.00	6.00	5.00	72,886 - 268,057	868,550
20000015	Senior Management Analyst	3.00	3.00	3.00	88,289 - 106,773	279,591
20000970	Supervising Management Analyst	1.00	1.00	1.00	94,669 - 114,682	114,682
	Bilingual - Regular Budgeted Personnel Expenditure Savings					11,648
	Other Certification Pays					(474,284)
	Overtime Budgeted					3,845
						12,835

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Personnel Expenditures

Job Number	Job Title / Wages	FY2023 Budget	FY2024 Budget	FY2025 Proposed	Salary Range	Total
	Sick Leave - Hourly					3,193
	Termination Pay Annual Leave					43,514
	Vacation Pay In Lieu					42,164
FTE, Salaries, and Wages Subtotal		55.00	56.00	59.50	\$	6,272,342

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Fringe Benefits				
Employee Offset Savings	\$ 239,278	\$ 27,958	\$ 34,453	\$ 6,495
Flexible Benefits	606,146	663,168	683,344	20,176
Insurance	1,347	-	-	-
Long-Term Disability	22,967	19,178	23,125	3,947
Medicare	69,986	79,974	91,606	11,632
Other Post-Employment Benefits	273,853	294,880	219,950	(74,930)
Retiree Medical Trust	7,007	9,183	10,187	1,004
Retirement 401 Plan	21,701	30,230	33,301	3,071
Retirement ADC	1,609,715	1,992,391	2,253,828	261,437
Retirement DROP	216	-	-	-
Risk Management Administration	66,609	66,924	73,617	6,693
Supplemental Pension Savings Plan	148,708	158,539	182,359	23,820
Unemployment Insurance	5,847	6,277	6,556	279
Workers' Compensation	38,439	36,449	57,293	20,844
Fringe Benefits Subtotal	\$ 3,111,820	\$ 3,385,151	\$ 3,669,619	\$ 284,468
Total Personnel Expenditures			\$ 9,941,961	

General Fund - Real Estate and Airport Management

Department Expenditures

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Real Estate	\$ 5,485,298	\$ 7,916,692	\$ 7,497,081	\$ (419,611)
Total	\$ 5,485,298	\$ 7,916,692	\$ 7,497,081	\$ (419,611)

Department Personnel

	FY2023 Budget	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Real Estate	39.00	38.75	42.25	3.50
Total	39.00	38.75	42.25	3.50

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Transfer of 1.00 Assistant Deputy Director	1.00	\$ 227,886	\$ 100,000
Transfer of 1.00 Assistant Deputy Director from the PETCO Park Fund to Real Estate Assets and addition of revenue to support services provided to the PETCO Park Fund.			

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Employ and Empower Program Support Addition of 2.50 Management Intern - Hourly and associated revenue to support the Employ and Empower Program.	2.50	99,198	99,198
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	5,988	-
Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	3,452	-
Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements.	0.00	(52,035)	-
Operational Efficiency Reduction of non-personnel expenditures for miscellaneous professional and technical services, and city services billed.	0.00	(158,334)	-
Executive Approval to Fill Vacancies Addition of estimated savings associated with the implementation of the Executive Approval to Fill Vacancies process.	0.00	(170,766)	-
One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2024.	0.00	(375,000)	-
Revised Revenue Adjustment to reflect revised revenue from rents, concessions, fees, and charges for current services.	0.00	-	4,596,189
Total	3.50	\$ (419,611)	\$ 4,795,387

Expenditures by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
PERSONNEL				
Personnel Cost	\$ 2,614,775	\$ 3,635,782	\$ 3,790,400	\$ 154,618
Fringe Benefits	1,356,168	1,476,600	1,481,752	5,152
PERSONNEL SUBTOTAL	3,970,942	5,112,382	5,272,152	159,770
NON-PERSONNEL				
Supplies	\$ 11,712	\$ 25,386	\$ 24,036	\$ (1,350)
Contracts & Services	1,257,100	1,969,627	1,815,191	(154,436)
<i>External Contracts & Services</i>	<i>1,190,620</i>	<i>1,843,290</i>	<i>1,723,290</i>	<i>(120,000)</i>
<i>Internal Contracts & Services</i>	<i>66,480</i>	<i>126,337</i>	<i>91,901</i>	<i>(34,436)</i>
Information Technology	232,447	760,136	333,101	(427,035)

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Expenditures by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Energy and Utilities	8,362	20,161	23,601	3,440
Other	4,735	29,000	29,000	-
NON-PERSONNEL SUBTOTAL	1,514,356	2,804,310	2,224,929	(579,381)
Total	\$ 5,485,298	\$ 7,916,692	\$ 7,497,081	\$ (419,611)

Revenues by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Charges for Services	\$ 1,635,588	\$ 1,480,519	\$ 1,877,271	\$ 396,752
Licenses and Permits	674,786	759,856	811,039	51,183
Other Revenue	14,492	-	-	-
Rev from Money and Prop	63,892,221	63,904,168	68,251,620	4,347,452
Total	\$ 66,217,087	\$ 66,144,543	\$ 70,939,930	\$ 4,795,387

Personnel Expenditures

Job Number	Job Title / Wages	FY2023 Budget	FY2024 Budget	FY2025 Proposed	Salary Range	Total
FTE, Salaries, and Wages						
20000011	Account Clerk	1.00	1.00	1.00	\$ 46,777 - 56,281	\$ 56,281
20001140	Assistant Department Director	1.00	0.00	0.00	96,395 - 365,173	-
20001202	Assistant Deputy Director	0.00	0.00	1.00	72,886 - 268,057	179,543
20000119	Associate Management Analyst	1.00	1.00	1.00	80,424 - 97,203	92,108
20000163	Associate Property Agent	2.00	1.00	3.00	81,997 - 99,082	238,709
20001168	Deputy Director	0.00	1.00	1.00	72,886 - 268,057	204,828
20000924	Executive Assistant	1.00	1.00	1.00	63,557 - 76,906	76,906
90001073	Management Intern	0.00	0.00	2.50	36,814 - 45,925	92,036
20001234	Program Coordinator	2.00	2.00	2.00	36,814 - 214,004	301,098
20001222	Program Manager	6.00	5.75	5.75	72,886 - 268,057	954,822
20000768	Property Agent	13.00	13.00	11.00	90,015 - 108,805	1,056,402
20000783	Public Information Clerk	1.00	1.00	1.00	46,777 - 56,281	46,777
20001137	Real Estate Assets Director	1.00	1.00	1.00	96,395 - 365,173	238,263
21000762	Records Management Analyst	0.00	1.00	1.00	80,424 - 97,203	80,424
20000869	Senior Account Clerk	1.00	1.00	1.00	53,528 - 64,584	64,584
20000970	Supervising Management Analyst	1.00	1.00	1.00	94,669 - 114,682	114,682
20001003	Supervising Property Agent	6.00	6.00	6.00	101,223 - 122,656	682,856
20001005	Supervising Property Agent	2.00	2.00	2.00	101,223 - 122,656	223,773
	Bilingual - Regular					2,912
	Budgeted Personnel					(960,079)
	Expenditure Savings					
	Other Certification Pays					3,845
	Termination Pay Annual					34,803
	Leave					
	Vacation Pay In Lieu					4,827
FTE, Salaries, and Wages Subtotal		39.00	38.75	42.25		\$ 3,790,400

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		FY2023 Actual		FY2024 Budget		FY2025 Proposed		FY2024-2025 Change
Fringe Benefits								
Employee Offset Savings	\$	189,410	\$	6,975	\$	5,943	\$	(1,032)
Flexible Benefits		287,912		354,321		376,743		22,422
Insurance		1,381		-		-		-
Long-Term Disability		12,785		12,389		14,371		1,982
Medicare		38,931		49,485		56,865		7,380
Other Post-Employment Benefits		146,870		186,309		127,618		(58,691)
Retiree Medical Trust		5,256		7,742		8,647		905
Retirement 401 Plan		17,063		26,844		32,357		5,513
Retirement ADC		533,415		693,626		738,359		44,733
Retirement DROP		1,909		3,251		-		(3,251)
Risk Management Administration		35,681		42,146		42,712		566
Supplemental Pension Savings Plan		58,602		64,297		40,531		(23,766)
Unemployment Insurance		3,283		4,075		4,069		(6)
Workers' Compensation		23,671		25,140		33,537		8,397
Fringe Benefits Subtotal	\$	1,356,168	\$	1,476,600	\$	1,481,752	\$	5,152
Total Personnel Expenditures					\$	5,272,152		

Airports Fund

Department Expenditures

		FY2023 Actual		FY2024 Budget		FY2025 Proposed		FY2024-2025 Change
Airport Management	\$	7,031,329	\$	9,205,221	\$	8,371,263	\$	(833,958)
Total	\$	7,031,329	\$	9,205,221	\$	8,371,263	\$	(833,958)

Department Personnel

		FY2023 Budget		FY2024 Budget		FY2025 Proposed		FY2024-2025 Change
Airport Management		24.00		28.25		30.25		2.00
Total		24.00		28.25		30.25		2.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Commercial and Retail Center Repair and Maintenance	0.00	\$ 200,000	\$ -
Addition of non-personnel expenditures to support repairs and maintenance for the Commercial and Retail Center.			
Non-Discretionary Adjustment	0.00	90,409	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			

Economic Development

Significant Budget Adjustments

	FTE	Expenditures	Revenue
IT Equipment Upgrade at Brown Field Addition of one-time non-personnel expenditures to upgrade information technology equipment at the Brown Field Customs and Border Patrol facility.	0.00	90,000	-
Administrative Support Addition of 1.00 Clerical Assistant 2 to assist with administrative duties for the Airports lease and properties section.	1.00	50,622	-
Employ and Empower Program Support Addition of 1.00 Management Intern - Hourly and associated revenue to support the Employ and Empower Program.	1.00	39,679	39,679
Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements.	0.00	24,726	-
Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	(199,444)	-
One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2024.	0.00	(1,129,950)	-
Revised Parking Revenue Adjustment to reflect revised parking revenue projections.	0.00	-	50,000
Total	2.00	\$ (833,958)	\$ 89,679

Expenditures by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
PERSONNEL				
Personnel Cost	\$ 1,480,404	\$ 2,084,698	\$ 2,232,310	\$ 147,612
Fringe Benefits	997,798	1,238,039	981,284	(256,755)
PERSONNEL SUBTOTAL	2,478,202	3,322,737	3,213,594	(109,143)
NON-PERSONNEL				
Supplies	\$ 126,239	\$ 206,089	\$ 203,389	\$ (2,700)
Contracts & Services	2,879,434	4,549,697	3,850,842	(698,855)
<i>External Contracts & Services</i>	<i>1,797,092</i>	<i>3,701,024</i>	<i>2,983,408</i>	<i>(717,616)</i>
<i>Internal Contracts & Services</i>	<i>1,082,342</i>	<i>848,673</i>	<i>867,434</i>	<i>18,761</i>
Information Technology	204,814	369,212	268,938	(100,274)
Energy and Utilities	733,466	731,291	808,305	77,014
Other	2,682	7,351	7,351	-
Transfers Out	-	844	844	-
Capital Expenditures	606,492	18,000	18,000	-
NON-PERSONNEL SUBTOTAL	4,553,127	5,882,484	5,157,669	(724,815)
Total	\$ 7,031,329	\$ 9,205,221	\$ 8,371,263	\$ (833,958)

Economic Development

Revenues by Category

		FY2023 Actual		FY2024 Budget		FY2025 Proposed		FY2024-2025 Change
Charges for Services	\$	1,106,640	\$	1,134,884	\$	1,224,563	\$	89,679
Other Revenue		490,041		-		-		-
Rev from Money and Prop		6,035,282		7,756,718		7,756,718		-
Total	\$	7,631,963	\$	8,891,602	\$	8,981,281	\$	89,679

Personnel Expenditures

Job Number	Job Title / Wages	FY2023 Budget	FY2024 Budget	FY2025 Proposed	Salary Range			Total
FTE, Salaries, and Wages								
20000012	Administrative Aide 1	1.00	2.00	2.00	\$ 55,036 -	66,266 \$		131,477
20000036	Airport Manager	2.00	2.00	2.00	83,679 -	100,874		201,748
20000035	Airport Operations Assistant	4.00	7.00	7.00	56,500 -	67,358		395,500
20000119	Associate Management Analyst	1.00	1.00	1.00	80,424 -	97,203		97,203
20000540	Clerical Assistant 2	0.00	0.00	1.00	44,505 -	53,638		44,505
20001168	Deputy Director	1.00	1.00	1.00	72,886 -	268,057		204,828
21000451	Environmental Biologist 3	1.00	1.00	1.00	96,679 -	117,063		115,796
20000426	Equipment Operator 1	1.00	1.00	1.00	52,917 -	63,382		60,373
20000468	Grounds Maintenance Worker 2	2.00	2.00	2.00	47,958 -	57,092		113,599
90001073	Management Intern	0.00	0.00	1.00	36,814 -	45,925		36,814
20000172	Payroll Specialist 1	1.00	0.00	0.00	51,693 -	62,224		-
20001234	Program Coordinator	0.00	1.00	1.00	36,814 -	214,004		124,841
20001222	Program Manager	2.00	2.25	2.25	72,886 -	268,057		374,636
20000768	Property Agent	2.00	2.00	2.00	90,015 -	108,805		212,261
20000831	Senior Airport Operations Assistant	2.00	2.00	2.00	62,071 -	74,131		140,173
20000927	Senior Clerk/Typist	1.00	1.00	1.00	52,633 -	63,469		52,633
20001003	Supervising Property Agent	1.00	1.00	1.00	101,223 -	122,656		122,656
20001053	Utility Worker 2	2.00	2.00	2.00	47,935 -	57,070		105,005
	Bilingual - Regular							5,824
	Budgeted Personnel							(369,978)
	Expenditure Savings							
	Other Certification Pays							3,261
	Overtime Budgeted							26,380
	Termination Pay Annual							16,546
	Leave							
	Vacation Pay In Lieu							16,229
FTE, Salaries, and Wages Subtotal		24.00	28.25	30.25				\$ 2,232,310

		FY2023 Actual		FY2024 Budget		FY2025 Proposed		FY2024-2025 Change
Fringe Benefits								
Employee Offset Savings	\$	133,436	\$	4,491	\$	2,644	\$	(1,847)
Flexible Benefits		192,432		254,975		249,706		(5,269)
Long-Term Disability		6,996		7,182		8,006		824
Medicare		23,399		29,613		31,788		2,175
Other Post-Employment Benefits		102,656		137,964		100,632		(37,332)
Retiree Medical Trust		2,543		3,657		4,726		1,069

Economic Development

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Retirement 401 Plan	9,358	13,941	18,478	4,537
Retirement ADC	452,160	687,014	466,935	(220,079)
Risk Management Administration	24,949	31,213	33,683	2,470
Supplemental Pension Savings Plan	25,395	34,190	21,369	(12,821)
Unemployment Insurance	1,793	2,321	2,275	(46)
Workers' Compensation	22,680	31,478	41,042	9,564
Fringe Benefits Subtotal	\$ 997,798	\$ 1,238,039	\$ 981,284	\$ (256,755)
Total Personnel Expenditures			\$ 3,213,594	

Concourse and Parking Garages Operating Fund

Department Expenditures

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Concourse & Parking Garage	\$ 2,007,711	\$ 3,561,362	\$ 5,398,864	\$ 1,837,502
Total	\$ 2,007,711	\$ 3,561,362	\$ 5,398,864	\$ 1,837,502

Department Personnel

	FY2023 Budget	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Concourse & Parking Garage	2.00	2.00	2.00	0.00
Total	2.00	2.00	2.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Transfer Out	0.00	\$ 2,015,631	\$ -
Transfer of fund balance from the Concourse and Parking Garages Operating Fund to the General Fund.			
Non-Discretionary Adjustment	0.00	424,108	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Salary and Benefit Adjustments	0.00	11,627	-
Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.			
Support for Information Technology	0.00	(5,864)	-
Adjustment to expenditure allocations according to an annual review of information technology funding requirements.			

Economic Development

Significant Budget Adjustments

	FTE	Expenditures	Revenue
One-Time Additions and Annualizations	0.00	(608,000)	(600,000)
Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2024.			
Revised Parking Revenue	0.00	-	867,194
Adjustment to reflect revised parking revenue projections.			
Reimbursements for Operating Expenditures	0.00	-	300,000
Adjustment to reflect revised reimbursement of operating expenditures associated with the homeless shelter at Golden Hall.			
Total	0.00	\$ 1,837,502	\$ 567,194

Expenditures by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
PERSONNEL				
Personnel Cost	\$ 147,309	\$ 176,059	\$ 187,982	\$ 11,923
Fringe Benefits	61,664	64,688	64,392	(296)
PERSONNEL SUBTOTAL	208,973	240,747	252,374	11,627
NON-PERSONNEL				
Supplies	\$ 31,217	\$ 57,800	\$ 57,800	-
Contracts & Services	1,738,448	3,201,520	2,621,697	(579,823)
<i>External Contracts & Services</i>	<i>1,563,012</i>	<i>3,146,807</i>	<i>2,538,807</i>	<i>(608,000)</i>
<i>Internal Contracts & Services</i>	<i>175,436</i>	<i>54,713</i>	<i>82,890</i>	<i>28,177</i>
Information Technology	28,851	20,647	14,783	(5,864)
Energy and Utilities	222	40,148	436,079	395,931
Other	-	500	500	-
Transfers Out	-	-	2,015,631	2,015,631
NON-PERSONNEL SUBTOTAL	1,798,738	3,320,615	5,146,490	1,825,875
Total	\$ 2,007,711	\$ 3,561,362	\$ 5,398,864	\$ 1,837,502

Revenues by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Charges for Services	\$ -	\$ 600,000	\$ 300,000	(300,000)
Other Revenue	20	-	-	-
Rev from Money and Prop	2,652,569	2,051,073	2,918,267	867,194
Total	\$ 2,652,589	\$ 2,651,073	\$ 3,218,267	\$ 567,194

Personnel Expenditures

Job Number	Job Title / Wages	FY2023 Budget	FY2024 Budget	FY2025 Proposed	Salary Range	Total
FTE, Salaries, and Wages						
20000011	Account Clerk	1.00	1.00	1.00	\$ 46,777 - 56,281	\$ 56,281
20001003	Supervising Property Agent	1.00	1.00	1.00	101,223 - 122,656	122,656
	Bilingual - Regular					2,912
	Right Of Way Cert					6,133
FTE, Salaries, and Wages Subtotal		2.00	2.00	2.00		\$ 187,982

Economic Development

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Fringe Benefits				
Flexible Benefits	\$ 23,459	\$ 23,410	\$ 23,410	-
Long-Term Disability	717	596	657	61
Medicare	2,278	2,553	2,726	173
Other Post-Employment Benefits	11,900	11,378	8,300	(3,078)
Retiree Medical Trust	267	303	329	26
Retirement 401 Plan	834	1,211	1,317	106
Retirement ADC	13,705	16,124	16,897	773
Retirement DROP	1,381	1,675	1,717	42
Risk Management Administration	2,894	2,574	2,778	204
Supplemental Pension Savings Plan	2,445	3,322	3,405	83
Unemployment Insurance	183	193	187	(6)
Workers' Compensation	1,602	1,349	2,669	1,320
Fringe Benefits Subtotal	\$ 61,664	\$ 64,688	\$ 64,392	\$ (296)
Total Personnel Expenditures		\$ 252,374		

PETCO Park Fund

Department Expenditures

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
PETCO Park	\$ 18,812,060	\$ 17,801,777	\$ 19,203,626	\$ 1,401,849
Total	\$ 18,812,060	\$ 17,801,777	\$ 19,203,626	\$ 1,401,849

Department Personnel

	FY2023 Budget	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
PETCO Park	1.00	1.00	0.00	(1.00)
Total	1.00	1.00	0.00	(1.00)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Public Safety Services	0.00	\$ 1,606,807	\$ -
Addition of non-personnel expenditures to support Police and Fire-Rescue services at PETCO Park.			
Salary and Benefit Adjustments	0.00	193,818	-
Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.			
Support for Information Technology	0.00	(259)	-
Adjustment to expenditure allocations according to an annual review of information technology funding requirements.			

Economic Development

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	(5,232)	-
Transfer of 1.00 Assistant Deputy Director Transfer of 1.00 Assistant Deputy Director from the PETCO Park Fund to Real Estate Assets.	Reduction of 1.00 Assistant Deputy Director		-
Revised Special Events Revenue Adjustment to reflect revised special events revenue projections.	0.00	-	3,284,298
Revised Rent Revenue Adjustment to reflect revised rent revenue projections.	0.00	-	101,645
Transient Occupancy Tax Transfer Adjustment to reflect revised revenue for safety and maintenance of tourism-related facilities from the Transient Occupancy Tax Fund.	0.00	-	(5,639,963)
Total	(1.00)	\$ 1,401,849	\$ (2,254,020)

Expenditures by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
PERSONNEL				
Personnel Cost	\$ 70,340	\$ 158,437	\$ -	(158,437)
Fringe Benefits	34,009	41,030	-	(41,030)
PERSONNEL SUBTOTAL	104,349	199,467	-	(199,467)
NON-PERSONNEL				
Supplies	\$ -	\$ 936	\$ 936	-
Contracts & Services	9,406,496	8,295,552	9,897,139	1,601,587
<i>External Contracts & Services</i>	5,597,201	5,345,080	5,345,080	-
<i>Internal Contracts & Services</i>	3,809,296	2,950,472	4,552,059	1,601,587
Information Technology	3,162	3,126	2,867	(259)
Energy and Utilities	6,731	12,571	14,059	1,488
Transfers Out	9,291,322	9,290,125	9,288,625	(1,500)
NON-PERSONNEL SUBTOTAL	18,707,711	17,602,310	19,203,626	1,601,316
Total	\$ 18,812,060	\$ 17,801,777	\$ 19,203,626	\$ 1,401,849

Revenues by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Other Revenue	\$ 2,168,271	\$ 1,430,000	\$ 1,430,000	-
Rev from Money and Prop	7,306,583	2,186,819	5,572,762	3,385,943
Transfers In	11,986,315	13,928,588	8,288,625	(5,639,963)
Total	\$ 21,461,170	\$ 17,545,407	\$ 15,291,387	\$ (2,254,020)

Economic Development

Personnel Expenditures

Job Number	Job Title / Wages	FY2023 Budget	FY2024 Budget	FY2025 Proposed	Salary Range	Total
FTE, Salaries, and Wages						
20001222	Program Manager	1.00	1.00	0.00	\$ 72,886 - 268,057	\$ -
FTE, Salaries, and Wages Subtotal		1.00	1.00	0.00		\$ -

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Fringe Benefits				
Employee Offset Savings	\$ 626	\$ -	\$ -	-
Flexible Benefits	5,497	7,600	-	(7,600)
Long-Term Disability	335	559	-	(559)
Medicare	1,049	2,297	-	(2,297)
Other Post-Employment Benefits	2,910	5,689	-	(5,689)
Retiree Medical Trust	124	396	-	(396)
Retirement 401 Plan	495	1,584	-	(1,584)
Retirement ADC	20,648	21,088	-	(21,088)
Risk Management Administration	713	1,287	-	(1,287)
Supplemental Pension Savings Plan	1,262	-	-	-
Unemployment Insurance	91	181	-	(181)
Workers' Compensation	260	349	-	(349)
Fringe Benefits Subtotal	\$ 34,009	\$ 41,030	\$ -	\$ (41,030)
Total Personnel Expenditures			\$ -	

Successor Agency Admin & Project - CivicSD Fund

Department Expenditures

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Economic Development	\$ 1,608,792	\$ 1,934,326	\$ 1,934,326	\$ -
Total	\$ 1,608,792	\$ 1,934,326	\$ 1,934,326	\$ -

Expenditures by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
NON-PERSONNEL				
Contracts & Services	\$ 1,608,792	\$ 1,934,326	\$ 1,934,326	\$ -
<i>External Contracts & Services</i>	<i>1,608,792</i>	<i>1,934,326</i>	<i>1,934,326</i>	<i>-</i>
NON-PERSONNEL SUBTOTAL	1,608,792	1,934,326	1,934,326	-
Total	\$ 1,608,792	\$ 1,934,326	\$ 1,934,326	\$ -

Revenues by Category

	FY2023 Actual	FY2024 Budget	FY2025 Proposed	FY2024-2025 Change
Rev from Other Agencies	\$ 1,608,792	\$ 1,934,326	\$ 1,934,326	\$ -
Total	\$ 1,608,792	\$ 1,934,326	\$ 1,934,326	\$ -



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Economic Development

Revenue and Expense Statement (Non-General Fund)

Airports Fund	FY2023 Actual	FY2024* Budget	FY2025** Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 11,804,767	\$ 11,528,399	\$ 12,340,428
Continuing Appropriation - CIP	4,254,711	8,857,356	8,857,356
Operating Reserve	675,000	-	-
TOTAL BALANCE AND RESERVES	\$ 16,734,478	\$ 20,385,754	\$ 21,197,784
REVENUE			
Charges for Services	\$ 1,078,569	\$ 1,134,884	\$ 1,224,563
Other Revenue	3,987,699	-	-
Revenue from Use of Money and Property	6,035,282	7,756,718	7,756,718
TOTAL REVENUE	\$ 11,101,551	\$ 8,891,602	\$ 8,981,281
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 27,836,029	\$ 29,277,356	\$ 30,179,065
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ -	\$ 4,614,497	\$ -
TOTAL CIP EXPENSE	\$ -	\$ 4,614,497	\$ -
OPERATING EXPENSE			
Personnel Expenses	\$ 1,480,404	\$ 2,084,698	\$ 2,232,310
Fringe Benefits	997,798	1,238,039	981,284
Supplies	126,239	206,089	203,389
Contracts & Services	2,879,434	4,549,697	3,850,842
Information Technology	204,814	369,212	268,938
Energy and Utilities	733,466	731,291	808,305
Other Expenses	2,682	7,351	7,351
Transfers Out	-	844	844
Capital Expenditures	606,492	18,000	18,000
TOTAL OPERATING EXPENSE	\$ 7,031,329	\$ 9,205,221	\$ 8,371,263
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 418,945	\$ -	\$ -
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 418,945	\$ -	\$ -
TOTAL EXPENSE	\$ 7,450,275	\$ 13,819,718	\$ 8,371,263
RESERVES			
Continuing Appropriation - CIP	\$ 8,857,356	\$ 5,742,859	\$ 8,857,356
TOTAL RESERVES	\$ 8,857,356	\$ 5,742,859	\$ 8,857,356
BALANCE	\$ 11,528,399	\$ 9,714,779	\$ 12,950,446
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 27,836,029	\$ 29,277,356	\$ 30,179,065

* At the time of publication, audited financial statements for Fiscal Year 2024 were not available. Therefore, the Fiscal Year 2024 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2024 Adopted Budget, while the beginning Fiscal Year 2024 balance amount reflects the audited Fiscal Year 2023 ending balance.

** Fiscal Year 2025 Beginning Fund Balance reflects the projected Fiscal Year 2024 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2024.

Economic Development

Revenue and Expense Statement (Non-General Fund)

Concourse and Parking Garages Operating Fund	FY2023 Actual	FY2024* Budget	FY2025** Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 1,359,106	\$ 2,175,556	\$ 2,180,598
TOTAL BALANCE AND RESERVES	\$ 1,359,106	\$ 2,175,556	\$ 2,180,598
REVENUE			
Charges for Services	\$ -	\$ 600,000	\$ 300,000
Other Revenue	20	-	-
Revenue from Use of Money and Property	2,824,142	2,051,073	2,918,267
TOTAL REVENUE	\$ 2,824,161	\$ 2,651,073	\$ 3,218,267
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 4,183,267	\$ 4,826,629	\$ 5,398,865
OPERATING EXPENSE			
Personnel Expenses	\$ 147,309	\$ 176,059	\$ 187,982
Fringe Benefits	61,664	64,688	64,392
Supplies	31,217	57,800	57,800
Contracts & Services	1,738,448	3,201,520	2,621,697
Information Technology	28,851	20,647	14,783
Energy and Utilities	222	40,148	436,079
Other Expenses	-	500	500
Transfers Out	-	-	2,015,631
TOTAL OPERATING EXPENSE	\$ 2,007,711	\$ 3,561,362	\$ 5,398,864
TOTAL EXPENSE	\$ 2,007,711	\$ 3,561,362	\$ 5,398,864
BALANCE	\$ 2,175,556	\$ 1,265,267	\$ -
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 4,183,267	\$ 4,826,629	\$ 5,398,865

* At the time of publication, audited financial statements for Fiscal Year 2024 were not available. Therefore, the Fiscal Year 2024 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2024 Adopted Budget, while the beginning Fiscal Year 2024 balance amount reflects the audited Fiscal Year 2023 ending balance.

** Fiscal Year 2025 Beginning Fund Balance reflects the projected Fiscal Year 2024 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2024.

Economic Development

Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2023 Actual	FY2024* Budget	FY2025** Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 485,750	\$ 3,291,130	\$ 4,878,915
TOTAL BALANCE AND RESERVES	\$ 485,750	\$ 3,291,130	\$ 4,878,915
REVENUE			
Other Revenue	\$ 2,168,271	\$ 1,430,000	\$ 1,430,000
Revenue from Use of Money and Property	7,462,854	2,186,819	5,572,762
Transfers In	11,986,315	13,928,588	8,288,625
TOTAL REVENUE	\$ 21,617,440	\$ 17,545,407	\$ 15,291,387
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 22,103,190	\$ 20,836,537	\$ 20,170,302
OPERATING EXPENSE			
Personnel Expenses	\$ 70,340	\$ 158,437	-
Fringe Benefits	34,009	41,030	-
Supplies	-	936	936
Contracts & Services	9,406,496	8,295,552	9,897,139
Information Technology	3,162	3,126	2,867
Energy and Utilities	6,731	12,571	14,059
Transfers Out	9,291,322	9,290,125	9,288,625
TOTAL OPERATING EXPENSE	\$ 18,812,060	\$ 17,801,777	\$ 19,203,626
TOTAL EXPENSE	\$ 18,812,060	\$ 17,801,777	\$ 19,203,626
BALANCE	\$ 3,291,130	\$ 3,034,760	\$ 966,676
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 22,103,190	\$ 20,836,537	\$ 20,170,302

* At the time of publication, audited financial statements for Fiscal Year 2024 were not available. Therefore, the Fiscal Year 2024 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2024 Adopted Budget, while the beginning Fiscal Year 2024 balance amount reflects the audited Fiscal Year 2023 ending balance.

** Fiscal Year 2025 Beginning Fund Balance reflects the projected Fiscal Year 2024 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2024.

Economic Development

Revenue and Expense Statement (Non-General Fund)

Successor Agency Admin & Project - CivicSD Fund	FY2023 Actual	FY2024* Budget	FY2025** Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ -	\$ -	-
TOTAL BALANCE AND RESERVES	\$ -	\$ -	-
REVENUE			
Revenue from Other Agencies	\$ 1,608,792	\$ 1,934,326	1,934,326
TOTAL REVENUE	\$ 1,608,792	\$ 1,934,326	1,934,326
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 1,608,792	\$ 1,934,326	1,934,326
OPERATING EXPENSE			
Contracts & Services	\$ 1,608,792	\$ 1,934,326	1,934,326
TOTAL OPERATING EXPENSE	\$ 1,608,792	\$ 1,934,326	1,934,326
TOTAL EXPENSE	\$ 1,608,792	\$ 1,934,326	1,934,326
BALANCE	\$ -	\$ -	-
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 1,608,792	\$ 1,934,326	1,934,326

* At the time of publication, audited financial statements for Fiscal Year 2024 were not available. Therefore, the Fiscal Year 2024 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2024 Adopted Budget, while the beginning Fiscal Year 2024 balance amount reflects the audited Fiscal Year 2023 ending balance.

** Fiscal Year 2025 Beginning Fund Balance reflects the projected Fiscal Year 2024 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2024.