

Mission Bay/Balboa Park Improvement Fund



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Mission Bay/Balboa Park Improvement Fund



Description

The Mission Bay/Balboa Park Improvement Fund allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Department of Finance.



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Mission Bay/Balboa Park Improvement Fund

Department Summary

| | FY2018 Actual | FY2019 Budget | FY2020 Proposed | FY2019-2020 Change |
|--------------------------------------|---------------------|---------------------|---------------------|-----------------------|
| FTE Positions | 0.00 | 0.00 | 0.00 | 0.00 |
| Personnel Expenditures | \$ - | \$ - | \$ - | - |
| Non-Personnel Expenditures | 2,113,972 | 1,878,475 | 1,885,751 | 7,276 |
| Total Department Expenditures | \$ 2,113,972 | \$ 1,878,475 | \$ 1,885,751 | \$ 7,276 |
| Total Department Revenue | \$ 2,029,225 | \$ 1,883,684 | \$ 1,855,453 | \$ (28,231) |

Mission Bay/Balboa Park Improvement Fund

Department Expenditures

| | FY2018 Actual | FY2019 Budget | FY2020 Proposed | FY2019-2020 Change |
|--|---------------------|---------------------|---------------------|-----------------------|
| Mission Bay/Balboa Park Improvement Fund | \$ 2,113,972 | \$ 1,878,475 | \$ 1,885,751 | 7,276 |
| Total | \$ 2,113,972 | \$ 1,878,475 | \$ 1,885,751 | 7,276 |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|-------------|-----------------|-----------------|
| Non-Discretionary Adjustment | 0.00 | \$ 7,276 | - |
| Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent. | | | |
| TOT Fund Support Reduction | 0.00 | - | (28,231) |
| Reduction of revenue related to TOT Fund support of Mission Bay Balboa Park Improvement Fund. | | | |
| Total | 0.00 | \$ 7,276 | (28,231) |

Expenditures by Category

| | FY2018 Actual | FY2019 Budget | FY2020 Proposed | FY2019-2020 Change |
|-------------------------------|---------------------|---------------------|---------------------|-----------------------|
| NON-PERSONNEL | | | | |
| Contracts | \$ 427,942 | \$ 432,406 | \$ 432,406 | - |
| Energy and Utilities | 18,586 | 22,594 | 22,594 | - |
| Transfers Out | 1,667,444 | 1,423,475 | 1,430,751 | 7,276 |
| NON-PERSONNEL SUBTOTAL | 2,113,972 | 1,878,475 | 1,885,751 | 7,276 |
| Total | \$ 2,113,972 | \$ 1,878,475 | \$ 1,885,751 | 7,276 |

Revenues by Category

| | FY2018 Actual | FY2019 Budget | FY2020 Proposed | FY2019-2020 Change |
|--------------|---------------------|---------------------|---------------------|-----------------------|
| Transfers In | \$ 2,029,225 | \$ 1,883,684 | \$ 1,855,453 | (28,231) |
| Total | \$ 2,029,225 | \$ 1,883,684 | \$ 1,855,453 | (28,231) |

Mission Bay/Balboa Park Improvement Fund

Revenue and Expense Statement (Non-General Fund)

| Mission Bay/Balboa Park Improvement Fund | FY2018 Actual | FY2019* Budget | FY2020 Proposed |
|---|---------------------|---------------------|---------------------|
| BEGINNING BALANCE AND RESERVES | | | |
| Balance from Prior Year | \$ 113,482 | \$ 17,541 | \$ 39,398 |
| TOTAL BALANCE AND RESERVES | \$ 113,482 | \$ 17,541 | \$ 39,398 |
| REVENUE | | | |
| Transfers In | \$ 2,029,225 | \$ 1,883,684 | \$ 1,855,453 |
| TOTAL REVENUE | \$ 2,029,225 | \$ 1,883,684 | \$ 1,855,453 |
| TOTAL BALANCE, RESERVES, AND REVENUE | \$ 2,142,707 | \$ 1,901,225 | \$ 1,894,851 |
| OPERATING EXPENSE | | | |
| Contracts | \$ 427,942 | \$ 432,406 | \$ 432,406 |
| Energy and Utilities | 18,586 | 22,594 | 22,594 |
| Transfers Out | 1,667,444 | 1,423,475 | 1,430,751 |
| TOTAL OPERATING EXPENSE | \$ 2,113,972 | \$ 1,878,475 | \$ 1,885,751 |
| TOTAL EXPENSE | \$ 2,113,972 | \$ 1,878,475 | \$ 1,885,751 |
| BALANCE | \$ 28,735 | \$ 22,750 | \$ 9,100 |
| TOTAL BALANCE, RESERVES, AND EXPENSE | \$ 2,142,707 | \$ 1,901,225 | \$ 1,894,851 |

* At the time of publication, financial statements for Fiscal Year 2019 were not available. Therefore, the Fiscal Year 2019 Revenues, Expenditures, and Fund Balances reflect those amounts as published in the Fiscal Year 2019 Adopted Budget. Fiscal Year 2020 Beginning Fund Balance reflects the projected Fiscal Year 2019 Ending Fund Balance based on updated Revenue and Expenditure Projections for Fiscal Year 2019.