

# **Mission Bay and Balboa Park Improvement Fund**



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# Mission Bay and Balboa Park Improvement Fund



## Description

The Mission Bay/Balboa Park Improvement Fund allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Department of Finance.

# Mission Bay and Balboa Park Improvement Fund

## Department Summary

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	FY2021-2022 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	1,850,789	1,887,430	1,871,280	(16,150)
<b>Total Department Expenditures</b>	<b>\$ 1,850,789</b>	<b>\$ 1,887,430</b>	<b>\$ 1,871,280</b>	<b>\$ (16,150)</b>
<b>Total Department Revenue</b>	<b>\$ 1,863,157</b>	<b>\$ 1,765,505</b>	<b>\$ 1,848,686</b>	<b>\$ 83,181</b>

## Mission Bay/Balboa Park Improvement Fund

### Department Expenditures

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	FY2021-2022 Change
Mission Bay/Balboa Park Improvement Fund	\$ 1,850,789	\$ 1,887,430	\$ 1,871,280	(16,150)
<b>Total</b>	<b>\$ 1,850,789</b>	<b>\$ 1,887,430</b>	<b>\$ 1,871,280</b>	<b>\$ (16,150)</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Non-Discretionary Adjustment</b>	0.00	\$ (16,150)	\$ -
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
<b>Transient Occupancy Tax (TOT) Fund Support</b>	0.00	-	83,181
Adjustment to reflect revised revenue projections related to TOT Fund support of the Mission Bay and Balboa Park Improvement Fund.			
<b>Total</b>	<b>0.00</b>	<b>\$ (16,150)</b>	<b>\$ 83,181</b>

### Expenditures by Category

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	FY2021-2022 Change
<b>NON-PERSONNEL</b>				
Contracts	\$ 402,575	\$ 432,406	\$ 432,406	-
Energy and Utilities	17,464	22,594	22,594	-
Transfers Out	1,430,751	1,432,430	1,416,280	(16,150)
<b>NON-PERSONNEL SUBTOTAL</b>	<b>1,850,789</b>	<b>1,887,430</b>	<b>1,871,280</b>	<b>(16,150)</b>
<b>Total</b>	<b>\$ 1,850,789</b>	<b>\$ 1,887,430</b>	<b>\$ 1,871,280</b>	<b>\$ (16,150)</b>

### Revenues by Category

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	FY2021-2022 Change
Transfers In	\$ 1,863,157	\$ 1,765,505	\$ 1,848,686	\$ 83,181
<b>Total</b>	<b>\$ 1,863,157</b>	<b>\$ 1,765,505</b>	<b>\$ 1,848,686</b>	<b>\$ 83,181</b>

# Mission Bay and Balboa Park Improvement Fund

## Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement Fund	FY2020 Actual	FY2021* Budget	FY2022** Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 121,925	\$ 134,292	\$ 75,025
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 121,925</b>	<b>\$ 134,292</b>	<b>\$ 75,025</b>
REVENUE			
Transfers In	\$ 1,863,157	\$ 1,765,505	\$ 1,848,686
<b>TOTAL REVENUE</b>	<b>\$ 1,863,157</b>	<b>\$ 1,765,505</b>	<b>\$ 1,848,686</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 1,985,082</b>	<b>\$ 1,899,797</b>	<b>\$ 1,923,711</b>
OPERATING EXPENSE			
Contracts	\$ 402,575	\$ 432,406	\$ 432,406
Energy and Utilities	17,464	22,594	22,594
Transfers Out	1,430,751	1,432,430	1,416,280
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,850,789</b>	<b>\$ 1,887,430</b>	<b>\$ 1,871,280</b>
<b>TOTAL EXPENSE</b>	<b>\$ 1,850,789</b>	<b>\$ 1,887,430</b>	<b>\$ 1,871,280</b>
<b>BALANCE</b>	<b>\$ 134,292</b>	<b>\$ 12,367</b>	<b>\$ 52,431</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 1,985,082</b>	<b>\$ 1,899,797</b>	<b>\$ 1,923,711</b>

\* At the time of publication, audited financial statements for Fiscal Year 2021 were not available. Therefore, the Fiscal Year 2021 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2021 Adopted Budget, while the beginning Fiscal Year 2021 balance amount reflects the audited Fiscal Year 2020 ending balance.

\*\* Fiscal Year 2022 Beginning Fund Balance reflect the projected Fiscal Year 2021 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2021.

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